

February 14, 2020

REF: BSE/2019-2020/38

To
The General Manager
Department of Corporate Services
BSE Limited
P J Towers
Dalal Street
Mumbai - 400001

SCRIP CODE: 531370

ISIN: INE960B01015

SUB: Outcome of board meeting held on February 14, 2020

Dear Sir,

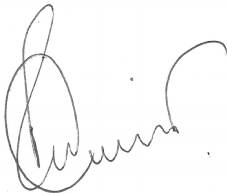
Please be informed that pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at their meeting held today i.e. February 14, 2020 at 6.00 p.m. and concluded at 6.15 p.m. have inter-alia considered and approved the Unaudited Financial Results of the Company for the quarter ended December 31, 2019 and the Limited Review Report for the quarter ended December 31, 2019 carried out by the Statutory Auditors of the Company.

Please find enclosed a copy of the above Unaudited Financial Results & Limited Review Report.

Kindly acknowledge receipt.

Thanking you.

Yours truly,
For Sparc Systems Ltd.



Punit Neb
Director
DIN 01026300

Statement of Unaudited Financial Result for the quarter ended December 31st, 2019

Rs. in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1. INCOME						
a. Revenue from Operations	0.06	0.02	-	0.34	0.92	0.92
b. Other Income	-	-	1.19	-	1.86	22.92
Total Income	0.06	0.02	1.19	0.34	2.79	23.85
2. Expenses						
a. Cost of Goods Consumed	-	-	-	-	-	0.96
b. Purchase of stock in Trade	0.06	0.29	0.10	0.34	0.93	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	0.20	(0.26)	-	-	-	-
d. Employee benefits expenses	0.06	0.57	0.22	1.15	0.65	2.78
e. Finance costs	-	-	-	-	-	-
f. Depreciation & amortizations expenses	0.03	(0.29)	0.32	0.10	1.01	1.38
g. Other Expenses	0.93	1.73	0.78	6.78	4.76	7.82
Total Expenses (a to g)	1.28	2.03	1.43	8.37	7.36	12.93
3. Profit / (Loss) before tax (1-2)	(1.22)	(2.01)	(0.23)	(8.03)	(4.57)	10.92
4. Tax expense						
Current Tax	-	-	-	-	-	2.10
Deferred Tax	-	-	-	-	-	(2.10)
Short / (Excess) Provision for earlier years	-	-	-	-	-	-
5. Net Profit / (Loss) after tax (3-4)	(1.22)	(2.01)	(0.23)	(8.03)	(4.57)	10.92
6. Other Comprehensive Income (Net of tax)						
a. Items that will be reclassified into P & L	-	-	-	-	-	-
b. Items that will not be reclassified into P & L	-	-	-	-	-	-
7. Total Comprehensive Income for the period (after tax) (5+6)	(1.22)	(2.01)	(0.23)	(8.03)	(4.57)	10.92
8. Paid up Equity Share Capital (Face Value of Rs.10 Each)	496.85	496.85	496.85	496.85	496.85	496.85
9. Reserves excluding Revaluation Reserve	-	-	-	-	-	(151.70)
10. (i) Earnings per share of Rs. 10/- each						
(a) Basic	(0.02)	(0.04)	0.00	(0.16)	(0.09)	0.22
(b) Diluted	(0.02)	(0.04)	0.00	(0.16)	(0.09)	0.22
See accompanying Notes to the Financial Results						

Notes

1. The Company operates in only one business segment viz office Automation.
2. The above Unaudited Financial Results for the quarter ended 31st December, 2019 have been reviewed by the Audit Committee and duly approved by the Board of Directors' meeting held on 14th February, 2020
3. Previous Year / Quarter figures have been regrouped / rearranged where ever necessary.
4. Income Tax/Deferred Tax if any would be computed at the end of the financial year.

For Sparc Systems Ltd.



J T D'souza
Managing Director
DIN 00958844
Mumbai, February 14, 2020

Extract of Unaudited Financial Results for the Quarter & Half Year Ended 31st December, 2019

Rs. in Lakhs

Sr. No.	Particulars	Quarter ended	Nine months ended	Quarter ended
		(Unaudited) 31.12.2019	(Unaudited) 31.12.2019	(Unaudited) 31.12.2018
1	Total Income from Operations	0.06	0.34	1.19
2	Net Profit / (Loss) for the period before Tax	(1.22)	(8.03)	(0.23)
3	Net Profit / (Loss) for the period after Tax	(1.22)	(8.03)	(0.23)
4	Total Comprehensive Income after tax	(1.22)	(8.03)	(0.23)
5	Equity Share Capital	496.85	496.85	496.85
6	Other Equity	-	-	-
7	Earnings Per Share (of Rs. 10/- each) Basic / Diluted	(0.02)	(0.16)	0.00

Note:

- The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 for the Quarter & Nine Months ended 31st December, 2019. The full format of the said quarterly Financial Result is available on the BSE Ltd. web site www.bseindia.com and Company's website: www.sparcsys.com

For Sparc Systems Ltd.



J T D'souza
 Managing Director
 DIN 00958844
 Mumbai, February 14, 2020



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited review Report

Review report to Board of Directors,

Sparc Systems Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Sparc Systems Limited** for the quarter ended 31st December 2019, and year to date from 01st April 2019 to 31st December 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,

2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R SONI & COMPANY
Chartered Accountants
FRN: 130349W



RAJESH SONI
Partner
Membership Number: 133240

Place of signature: Mumbai
Date: 14/02/2020

UDIN: 20133240AAAA EC3577