



# ASHIRWAD

C A P I T A L L I M I T E D



July 24, 2024

To,  
**BSE Limited,**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400 001

[BSE Scrip Code: 512247]

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that:

1. Mr. Sanjiv Vishwanath Rungta (DIN: 00381643), has completed his term as an Independent Director and consequently ceased to be a Director of the Company w.e.f. the closure of business hours on July 24, 2024. The Board of Directors and the Management of the Company expressed deep appreciation and gratitude to Mr. Sanjiv Vishwanath Rungta for his extensive contribution during his association with the Company. Further, he shall also step down from Audit Committee, Nomination and Remuneration Committee and Stakeholder's Relationship Committee effective same date.

The details of ~~appointment/ re-appointment/~~ cessation as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are enclosed as **Annexure A** to this letter.

2. Change in Composition of following Committee w.e.f. July 25, 2024. **(enclosed as Annexure B)**

You are requested to take the aforesaid on record.

Thanking You,

For **ASHIRWAD CAPITAL LIMITED**

**DINESH PODDAR**  
**MANAGING DIRECTOR**  
**DIN: 00164182**

Encl.: As above



# ASHIRWAD

CAPITAL LIMITED



## Annexure A

### Brief Profile of Mr. Sanjiv Vishwanath Rungta, Independent Director

Reason for change viz. Cessation, <del>resignation,</del> <del>removal, death or otherwise</del>	<p>Mr. Sanjiv Vishwanath Rungta was appointed as Independent Director for first term (5 consecutive years) effective from July 26, 2014 and for second term (5 consecutive years) effective from July 25, 2019.</p> <p>Pursuant to Section 149 of the Companies Act, 2013, two consecutive terms to hold office as an Independent Director of the Company of Mr. Sanjiv Vishwanath Rungta shall come to an end from the closure of business hours on July 24, 2024.</p> <p>Therefore, Mr. Sanjiv Vishwanath Rungta will cease to be independent director w.e.f. July 24, 2024.</p>
Date of Cessation	Cessation w.e.f. closure of business hours of July 24, 2024.



# ASHIRWAD

C A P I T A L L I M I T E D



## Annexure B

### Change in Composition of following Committees w.e.f July 25, 2024

#### I. Reconstitution of Audit Committee shall be as follows:

Sr. No.	Name	Designation
1.	Mr. Harsh Agarwal	Chairman
2.	Mr. Madhusudan Lohia	Member
3.	Mr. Rajesh Ramprasad Poddar	Member

#### II. Reconstitution of Nomination and Remuneration Committee shall be as follows:

Sr. No.	Name	Designation
1.	Mr. Harsh Agarwal	Chairman
2.	Mr. Madhusudan Lohia	Member
3.	Mr. Rajesh Ramprasad Poddar	Member

#### III. Reconstitution of Stakeholder's Relationship Committee shall be as follows:

Sr. No.	Name	Designation
1.	Mr. Madhusudan Lohia	Chairman
2.	Mr. Harsh Agarwal	Member
3.	Mr. Dinesh Ramprasad Poddar	Member