15th November, 2018

1
To
Corporate Filings Department
Bombay Stock Exchange Ltd
P J Tower, Dalal Street,
Mumbai – 400 001

2
To
Corporate Filings Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East) Mumbai – 400 051

3
To
Target Company
Emami Paper Mills Limited
Acropolis, Unit No. 1, 15th Floor 1858/1,
Rajdanga Main Road, Kasba
Kolkata WB 700107

Corporate Filings Department
BSE - Corporate Office
Delhi Address:
101, 1st Floor, Aggarwal Corporate Tower
Plot No. 23, District Center,
Rajendra Place, New Delhi - 110 008

Corporate Filings Department
NSE - Corporate Office
Delhi Address:
National Stock Exchange of India Ltd.,
4th Floor, Jeevan Vihar Building,
Parliament Street, New Delhi-110 001

Sub: Disclosures under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations") for EMAMI PAPER MILLS LTD ("Target Company")

Dear Concerned,

In respect of captioned Subject, we are now enclosing herewith Disclosures under Regulation 29(1) of SEBI SAST Regulations.

Kindly acknowledge the Compliance.

Regards

For Clix Finance India Pvt. Ltd.

[Signature]

Authorised signatory
**Disclosures under Regulation 28(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A: Details of the Acquisition**

<table>
<thead>
<tr>
<th>Name of the Target Company (TC)</th>
<th>EMAMI PAPER MILLS LIMITED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</td>
<td>Clix Finance India Pvt Ltd</td>
</tr>
<tr>
<td>Whether the acquirer belongs to Promoter/Promoter group</td>
<td>NO</td>
</tr>
<tr>
<td>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</td>
<td>BSE</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Details of the acquisition as follows</th>
<th>Number</th>
<th>% w.r.t. total share/voting capital wherever applicable(*)</th>
<th>% w.r.t. total diluted share/voting capital of the TC (**)</th>
</tr>
</thead>
</table>

Before the acquisition under consideration, holding of acquirer along with PACs of:

a) Shares carrying voting rights
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)
c) Voting rights (VR) otherwise than by equity shares
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)
e) Total (a+b+c+d)

<table>
<thead>
<tr>
<th>Details of acquisition</th>
</tr>
</thead>
</table>
a) Shares carrying voting rights acquired
b) VRs acquired otherwise than by equity shares
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each
<table>
<thead>
<tr>
<th>category) acquired</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</td>
<td>8,595,000</td>
<td>14.2%</td>
</tr>
<tr>
<td>e) Total (a+b+c+d)</td>
<td>8,595,000</td>
<td>14.2%</td>
</tr>
</tbody>
</table>

After the acquisition, holding of acquirer along with PACs of:

a) Shares carrying voting rights
b) VRs otherwise than by equity shares
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)
e) Total (a+b+c+d) | 8,595,000 | 14.2% | 14.2% |

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | The Shares have been pledged against loan given by the Pledgee |

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. |

Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 22- June -2018 |

Equity share capital / total voting capital of the TC before the said acquisition | 120,998,100 Equity Shares Capital Divided into 604,99,050 Equity Shares of 2/- each |

Equity share capital/ total voting capital of the TC after the said acquisition | 120,998,100 Equity Shares Capital Divided into 604,99,050 Equity Shares of 2/- each |

Total diluted share/voting capital of the TC after the said acquisition | 120,998,100 Equity Shares Capital Divided into 604,99,050 Equity Shares of 2/- each |
Signature of the acquirer / Authorised Signatory

Place:

Date:

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(*** ) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.