

CCL-BSE-20190812

August 12, 2019

To,

The Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai-400001

Dear Sir,

Sub.: Outcome of Board Meeting in pursuance to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").

Ref: Script Code: 539527, Creative Castings Limited

The Board of Directors of the Company in its meeting held on Today i.e. Monday, the 12th day of August, 2019, *inter alia*, transacted the following business:

1. Took note of issuance of Duplicate Shares Certificate(s).
2. Discussed and approved of unaudited financial statement for the First quarter ended on June 30, 2019 along with Limited Review Report received from the statutory Auditors' of the Company;
3. Appointed Mr. Palak Jayeshbhai Doshi (DIN: 08444518), as an Additional Independent Director of the Company;
4. Constituted Stakeholder Relationship Committee as require under Regulation 20, SEBI (Listing Obligation and Disclosure Requirement) 2015

The meeting commenced at 11.00 a.m. and concluded at 12.50 p.m

Kindly take attached foregoing financial statement in your records and oblige.

Thanking you,
Yours faithfully,
For, Creative Casting Limited

Place: Dolatpara
Date: 12/08/2019



Ashok L. Shekhat
CFO

Encl: As above



STATEMENT OF UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019.

					(RS. In Lakhs)
STANDALONE					
SR. NO.	Particulars	QUARTER ENDED			Previous Year Ended
		30th June, 2019 Unaudited	31st March, 2019 Unaudited (See Note 3)	30th June, 2018 Unaudited	31st March, 2019 Audited
1	Income				
(a)	Revenue from Operations	805.85	836.58	630.80	3,034.85
(b)	Other Income	11.63	24.37	22.09	105.72
	Total Income (a & b)	817.48	860.95	652.89	3,140.57
2	Expenses				
(a)	Cost of Material Consumed	332.03	273.07	277.21	1,140.12
(b)	Purchase of Traded Goods	-	-	-	-
(c)	Other Manufacturing Expenses	235.37	253.54	218.55	911.61
(d)	Changes in inventories of finished goods, work-in-progress	(20.58)	41.05	(92.48)	(5.30)
(e)	Excise duty on Sales	-	(0.32)	-	0.71
(f)	Employee benefits expense	109.50	96.02	108.38	411.58
(g)	Finance Costs	0.12	0.06	0.12	0.86
(h)	Depreciation and Amortisation expense	14.98	11.24	16.12	60.07
(i)	Other Expenses	45.01	44.48	44.78	181.30
	Total Expenses (a to i.)	716.43	719.14	572.68	2,700.95
3	Profit / (Loss) Before Tax (1- 2)	101.05	141.81	80.21	439.62
4	Tax Expense				
	Current tax	23.12	29.41	15.16	88.41
	Deferred tax	0.18	7.88	7.63	4.68
	Total Tax Expense	23.30	37.29	22.79	93.09
5	Net Profit / (Loss) after tax (3 - 4)	77.75	104.52	57.42	346.53
6	Other Comprehensive Income (Net of Tax)				
	(a) Items that will not be reclassified to Statement of Profit and Loss	(3.52)	(11.64)	6.71	9.12
	(b) Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	0.98	3.24	(1.87)	(2.54)
	(c) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Total Other Comprehensive Income (a+b)	(2.54)	(8.40)	4.84	6.58
7	Total Comprehensive Income (5+6)	75.21	96.12	62.26	353.11
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	130.00	130.00	130.00	130.00
9	Earning Per Share (in Rs.)				
	(a) Basic and Diluted (Not Annualised)	5.98	8.04	4.42	26.66

Place : Junagadh
Dated : 12th August, 2019.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman



CIN L27100GJ1985PLC008286

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2019

Standalone Segment wise Revenue, Results, Assets and Liabilities for the period ended 30th June, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			Previous Year Ended
		30th June, 2019 Unaudited	31st March, 2019 Unaudited	30th June, 2018 Unaudited	31st March, 2019 Audited
1	Segment Revenue				
(a)	Casting	771.16	811.12	606.94	2,958.45
(b)	Wind Turbine Power Generation	39.91	43.86	41.19	159.17
(c)	Unallocated	6.41	5.97	4.76	22.95
	TOTAL	817.48	860.95	652.89	3,140.57
	Less: Inter Segment Revenue	39.91	43.16	37.31	152.54
	Net sales/Income From Operations	777.57	817.79	615.58	2,988.03
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)				
(a)	Casting	68.56	107.16	48.82	316.57
(b)	Wind Turbine Power Generation	26.20	28.74	26.75	100.96
(c)	Unallocated	6.41	5.97	4.76	22.95
	TOTAL	101.17	141.87	80.33	440.48
	Less:				
(i)	Finance cost	0.12	0.06	0.12	0.86
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-
	Total Profit / (Loss) Before Tax	101.05	141.81	80.21	439.62
3	Segment Assets				
(a)	Casting	1,694.08	1,668.47	1,683.34	1,668.47
(b)	Wind Turbine Power Generation	413.97	422.13	441.84	422.13
(c)	Unallocated	904.75	926.16	832.66	926.16
	Total Segment Assets	3,012.80	3,016.76	2,957.84	3,016.76
4	Segment Liabilities				
(a)	Casting	320.51	398.54	472.27	398.54
(b)	Wind Turbine Power Generation	8.34	8.69	7.88	8.69
(c)	Unallocated	79.46	80.25	82.53	80.25
	Total Segment Liabilities	408.31	487.48	562.68	487.48

Place : Junagadh

Dated : 12th August, 2019.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman



CIN L27100GJ1985PLC008286

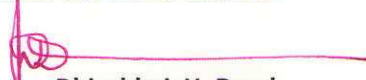
NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **August 12, 2019**. The result have been reviewed by the Statutory Auditors.
- 2 The financial results has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act,2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The figures for the quarter ended March 31,2019 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures up to the third quarter for the respective year. Also the figures up to the third quarter had been reviewed and not subject to audit.
- 4 The Company has two reportable segments viz. " Casting " and "Wind Turbine Power Generation ".
- 5 Effective 01 April,2019, the Company has adopted Ind AS 116 Leases using modified restrospective approach. This has resulted in recognised right of use assets and lease liability as on 01 April, 2019. The adoption of the standard did not have any material impact on the unaudited standalone financial results.
- 6 The figures of the previous period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure.

Place : Junagadh

Dated : 12th August, 2019.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED


Dhirubhai H. Dand
Chairman



H. R. DEWANI & Co.

CHARTERED ACCOUNTANTS

Mobile : 9426956104

E-mail : cahetaldewani@gmail.com

201, RADHE APPARTMENT,
NR. POLICE HEAD QUARTER
JUNAGADH – 362 001.

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STANDALONE QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

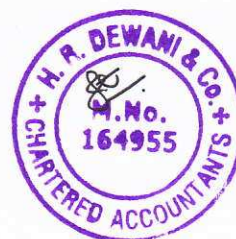
REVIEW REPORT

To,
The Board of Directors,
CREATIVE CASTINGS LIMITED,
102 – GIDC II, Dolatpara,
JUNAGADH.

We have reviewed the accompanying statement of standalone Unaudited Financial Results ('the statement') of **CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh – 362 003** ('the company') for the quarter ended 30th June -2019 attached herewith, being submitted by the company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended ('the Regulation') read with Circular No. CIR/CFD/CMD/44/2019 dated 29th March, 2019 ('the Circular').

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 12th August -2019 and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, ('the Standard') issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Cont. 2

(2)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H R Dewani & Co.

Chartered Accountants

Firm Registration No. 0140668W



CA Hetal R. Dewani

Proprietor

Membership No. 164955

UDIN : 19164955AAAACQ9457

Place : Junagadh

Date : 12th August, 2019