

29th January, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub: Disclosure of the details of allotment in the Issue (as defined hereinafter) by Sudarshan Chemical Industries Limited (the “Company”) in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015, as amended (the “SEBI Listing Regulations”)

Ref: Qualified institutions placement (“QIP” or “Issue”) of equity shares of face value of ₹ 2 each (the “Equity Shares”) by Sudarshan Chemical Industries Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the “Issue”)

In furtherance to our earlier intimations dated 23rd January, 2025 and 28th January, 2025, with respect to the Issue which opened on 23rd January, 2025 and closed on 28th January, 2025, we wish to inform you that the Fund Raising Committee of the Board of Directors of the Company at its meeting held today, i.e. 29th January, 2025, approved the issue and allotment of 74,76,635 Equity Shares, to eligible Qualified Institutional Buyers at the issue price of ₹ 1,070 per Equity Share (including a premium of ₹ 1,068 per Equity Share, (which includes a discount of ₹ 37.89 i.e., 3.42% of the floor price, as determined in terms of SEBI ICDR Regulations), aggregating to ₹ 79,999.9945 lakhs (Rupees Seventy Nine Thousand Nine Hundred Ninety Nine Lakhs only), pursuant to the Issue.

The Issue opened on 23rd January, 2025, and closed on 28th January, 2025 and the same was intimated to you through our letters dated 23rd January, 2025 and 28th January, 2025, respectively.

The information as required under Regulation 30 of the SEBI Listing Regulations read with Schedule – III part- A to the SEBI Listing Regulations and SEBI master circular bearing reference number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, each as amended is as follows:

Sudarshan Chemical Industries Limited
Registered Office:

7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: contact@sudarshan.com

www.sudarshan.com

Corporate Identity No.: L24119PN1951PLC008409

SUDARSHAN

Type of securities issued	Equity Shares
Type of Issuance	Qualified Institutions Placement
Total no. of securities issued	74,76,635 Equity Shares of face value ₹ 2 each at a price of ₹ 1,070/- per Equity Share (including a premium of ₹ 1,068/- per Equity Share)
Total amount for which securities issued	₹ 79,999.9945 Lakhs

Pursuant to the allotment of Equity Shares under the Issue, the paid-up equity share capital of the Company stands increased from ₹ 14,21,92,500 consisting of 7,10,96,250 Equity Shares of ₹ 2/- each to ₹ 15,71,45,770 consisting of 7,85,72,885 Equity Shares. The shareholding pattern of the Company before and after the Issue and the application for listing and trading approval of the Stock Exchanges for the Equity Shares allotted as above shall be made within the statutory timelines.

Further find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as **Annexure A**.

The Fund Raising Committee meeting commenced at 11:00 a.m. and the meeting was concluded at 11:30 a.m.

A certified copy of the resolution passed by the Fund Raising Committee is enclosed as **Annexure B** for your information and records.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY
Encl.: As above.

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ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5 PER CENT OF THE EQUITY SHARES OFFERED IN THE QUALIFIED INSTITUTIONS PLACEMENT

Sr No	Name of the Allottees	No. of Shares Allotted	Pan Club Shares	Percentage (%)	Percentage (PAN Clubbed) (5%) and above	Category
1	TATA MUTUAL FUND - TATA SMALL CAP FUND	1869159	1869159	25.00	25.00	MUTUAL FUND - MF
2	DSP SMALL CAP FUND	640000	901490	8.56	12.06	MUTUAL FUND - MF
2	DSP MULTICAP FUND	261490	901490	3.50		MUTUAL FUND - MF
3	WINRO COMMERCIAL (INDIA) LTD	700935	700935	9.38	9.38	CORPORATE BODY - OTHERS
4	CHARTERED FINANCE & LEASING LIMITED .	700935	700935	9.38	9.38	CORPORATE BODY - DOMESTIC
5	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	467290	467290	6.25	6.25	MUTUAL FUND - MF
6	ABAKKUS DIVERSIFIED ALPHA FUND-2	420560	420560	5.63	5.63	ALTERNATE INVESTMENT FUND

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

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GENERAL COUNSEL AND COMPANY SECRETARY

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CERTIFIED TRUE COPY OF THE EXCERPT OF THE RESOLUTION PASSED BY THE FUND-RAISING COMMITTEE OF THE BOARD OF DIRECTORS OF SUDARSHAN CHEMICAL INDUSTRIES LIMITED AT ITS MEETING HELD ON WEDNESDAY, 29TH JANUARY, 2025

“RESOLVED THAT the allotment of 74,76,635 equity shares of face value ₹ 2 each (the **“Equity Shares”**) at a price of ₹ 1,070 per Equity Share, including a premium of ₹ 1,068 per equity share (**“Equity Shares”**) which reflects a discount of ₹ 37.89 per Equity Share (i.e. 3.42%) on the Floor Price of ₹ 1,107.89 aggregating to ₹ 79,999.9945 lakhs to qualified institutional buyers, as per the list enclosed in **Annexure A**, and pursuant to Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the **“SEBI ICDR Regulations”**), Section 42 and Section 62 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 made thereunder, as amended (**“Companies Act”**), and the provisions of all other applicable laws, rules and regulations, guidelines, circulars, and notifications and pursuant to the resolution of the Board of Directors dated 16th October, 2024, special resolution of the shareholders of the Company passed on 30th November, 2024 authorizing the issue of Equity Shares, the Memorandum of Association and Articles of Association of the Company and the placement document dated 28th January, 2025 against receipt of full payment of application monies in the escrow account, in accordance with the details specified in the Confirmation of Allocation Note and application form for the Issue and issuance of refund intimation letter to the bidders who are entitled to receive the refund, if any, be and is hereby approved.

RESOLVED FURTHER THAT the Equity Shares allotted as above shall, subject to the provisions of the Memorandum of Association and Articles of Association of the Company, rank *pari passu* with the existing Equity Shares of the Company and be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment and in compliance with the Companies Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and other applicable laws and regulations.

RESOLVED FURTHER THAT the consent and approval of the Committee be and is hereby accorded for the issue and allotment of Equity Shares equal to or more than 5% of the Issue size, a list of which was circulated to the Fund Raising Committee and initialed by Mr, Mandar Velankar, General Counsel and Company Secretary for identification/ placed before this meeting

RESOLVED FURTHER THAT the above Equity Shares be issued to the allottees and be credited to the respective demat accounts of the successful bidders in dematerialized form, through corporate action with National Securities Depository Limited/ Central Depository Services (India) Limited after obtaining necessary approvals from the National Stock Exchange of India Limited and BSE Limited, as per the details furnished by the respective successful bidders.

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RESOLVED FURTHER THAT the consent and approval of the Fund Raising Committee be and is hereby accorded for filing with the BSE Limited and the National Stock Exchange of India Limited (the “**Stock Exchanges**”), the details of the allottees who have been allotted Equity Shares equal to or more than 5% of the Issue size.

RESOLVED FURTHER THAT the Company do apply for final listing and trading approval of the Stock Exchanges for the Equity Shares issued by the Company pursuant to the placement document dated 28th January, 2025 and the aforesaid resolution, which are to be listed on the Stock Exchanges.

RESOLVED FURTHER THAT the names of such allottees be entered into the register of shareholders, as applicable, of the Company and the electronic records maintained in respect of dematerialized holding, as the case may be.

RESOLVED FURTHER THAT Mr. Rajesh Rathi, Managing Director, Mr. Nilkanth Natu, Chief Financial Officer and Mr. Mandar Velankar, General Counsel and Company Secretary be further authorized to do all such acts and deeds as may be deemed necessary to give effect to the aforesaid allotment of the Equity Shares including but not limited to filing the return of allotment in Form PAS-3 with regard to the Equity Shares allotted as aforesaid, with the Registrar of Companies, Maharashtra at Pune, in accordance with the Companies Act and the rules made thereunder, issuing such share certificates as may be necessary, filing of the Form FC-GPR through Authorised Dealer Category-I bank with the regional office of the Reserve Bank of India, if applicable, payment of the applicable stamp duty, credit of shares in the demat account of respective allottees, signing and submitting the letters of application and other deeds, documents and instruments in connection with obtaining final listing and trading approvals for the Equity Shares on the Stock Exchanges, as required, in terms of the provisions of the Articles of Association of the Company making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to such allotment as required by law, and to do all such acts and deeds as may be required to give effect to the foregoing resolutions.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any of the Directors of the Company or the Company Secretary of the Company, be forwarded to the authorities concerned for necessary action.”

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Annexure A

Sr. No	Name of Allottee	Number of Shares Allotted	Issue Price (Rs.)	Total Amount Raised (Rs.)	Category as per Reg. 31(1) of SEBI (LODR) 2015
1	ABAKKUS DIVERSIFIED ALPHA FUND-2	4,20,560	1,070.00	44,99,99,200.00	AIN
2	ALCHEMIE VENTURES FUND - SCHEME I .	93,458	1,070.00	10,00,00,060.00	AIN
3	ARYABHATA GLOBAL ASSETS FUNDS ICAV-ARYABHATA INDIA FUND	1,86,915	1,070.00	19,99,99,050.00	FIC
4	BOFA SECURITIES EUROPE SA - ODI	2,34,325	1,070.00	25,07,27,750.00	FIC
5	CARNELIAN STRUCTURAL SHIFT FUND	2,80,374	1,070.00	30,00,00,180.00	AIN
6	CHARTERED FINANCE & LEASING LIMITED .	7,00,935	1,070.00	75,00,00,450.00	CBO
7	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	1,61,708	1,070.00	17,30,27,560.00	FIC
8	DISCOVERY GLOBAL OPPORTUNITY (MAURITIUS) LTD	93,458	1,070.00	10,00,00,060.00	FIC
9	DSP MULTICAP FUND	2,61,490	1,070.00	27,97,94,300.00	MF
10	DSP SMALL CAP FUND	6,40,000	1,070.00	68,48,00,000.00	MF
11	GHISALLO MASTER FUND LP	72,617	1,070.00	7,77,00,190.00	FIC
12	HDFC SMALL CAP FUND	1,86,916	1,070.00	20,00,00,120.00	MF
13	KOTAK ICONIC FUND	65,420	1,070.00	6,99,99,400.00	AIN
14	KOTAK ICONIC FUND II	28,040	1,070.00	3,00,02,800.00	AIN
15	LIC MF FLEXI CAP FUND LIC17	93,458	1,070.00	10,00,00,060.00	MF
16	LIC MF MULTI CAP FUND	65,421	1,070.00	7,00,00,470.00	MF
17	MEENAKSHI MERCANTILES LIMITED	2,33,645	1,070.00	25,00,00,150.00	CBO
18	MORGAN STANLEY ASIA (SINGAPORE) PTE.	1,06,492	1,070.00	11,39,46,440.00	FIC
19	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	4,67,290	1,070.00	50,00,00,300.00	MF
20	NUVAMA MULTI ASSET STRATEGY RETURN FUND	1,40,187	1,070.00	15,00,00,090.00	AIN
21	QUEST SMART ALPHA - SECTOR ROTATION	2,33,645	1,070.00	25,00,00,150.00	AIN
22	SOCIETE GENERALE - ODI	1,40,187	1,070.00	15,00,00,090.00	FIC
23	TATA MUTUAL FUND - TATA SMALL CAP FUND	18,69,159	1,070.00	2,00,00,00,130.00	MF
24	WINRO COMMERCIAL (INDIA) LTD	7,00,935	1,070.00	75,00,00,450.00	CBO
	Total	74,76,635		7,99,99,99,450.00	

CERTIFIED TRUE COPY

FOR SUDARSHAN CHEMICAL INDUSTRIES LIMITED

**MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY**

Membership No. ACS 14469

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