



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office: 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/1073/SE'S/2022-23

16.11.2022

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

BSE Limited
Floor25
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.

Ref: Scrip Code: NSE - BASML ; BSE - 532674

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding the details of Related Party Transactions on a consolidated basis and balances for the half year ended 30th September, 2022.

Please take on the record of the above.

Thanking You,

Yours Faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

**N KRISHNARAJ
COMPANY SECRETARY**

Encl: as above

Disclosure of Related Party Transactions from 01.04.2022 to 30.09.2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.					
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Bannari Amman Spinning Mills Limited	Young Brand Apparel Private Limited	Subsidiary	Sale of Goods/Rendering of Services	500000000	150583443	152467344	124282012							
2	Bannari Amman Spinning Mills Limited	Young Brand Apparel Private Limited		Sales Return of Goods/Reversal of Services		93199									
3	Bannari Amman Spinning Mills Limited	Young Brand Apparel Private Limited		Purchase of Goods/Availment of Services		25041906	2071586	27041825							
4	Bannari Amman Spinning Mills Limited	Young Brand Apparel Private Limited		Purchase Return of Goods /Reversal of Services		6136									
5	Bannari Amman Spinning Mills Limited	Young Brand Apparel Private Limited		Interest Received		853172									
6	Bannari Amman Spinning Mills Limited	Bannari Amman Infinite Trendz Private Limited	Wholly Owned Subsidiary	Interest Received	2475000										
7	Bannari Amman Spinning Mills Limited	Bannari Amman Infinite Trendz Private Limited		Loans and Advances Given that are repaid	501068	89117081	91091013			Inter Corporate Deposit	9%	36 Months	Unsecured	For Business Purpose only	
8	Bannari Amman Spinning Mills Limited	Bannari Amman Infinite Trendz Private Limited		Sale of Goods/ Rendering of Services		14159500	4609500								

For Bannari Amman Spinning Mills Ltd.,



Chief Financial Officer

9	Bannari Amman Spinning Mills Limited	Bannari Amman Retails Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Loans and Advances Given that are repaid		14770	6696054	6681285				Inter Corporate Deposit	8.50%	60 Months	Unsecured	For Business Purpose only
10	Bannari Amman Spinning Mills Limited	Murugan Enterprise Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Interest Paid	8523288	8523288										
11	Bannari Amman Spinning Mills Limited	Sakthi Murugan Transports Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Interest Paid	1504110	1504110										
12	Bannari Amman Spinning Mills Limited	Murugan Enterprise Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Intercorporate Deposit Received			170000000	171257534								
13	Bannari Amman Spinning Mills Limited	Sakthi Murugan Transports Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Intercorporate Deposit Received			30000000	30221915								
14	Bannari Amman Spinning Mills Limited	Sakthi Murugan Transports Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Rent Advance Given	29700	29700										
15	Bannari Amman Spinning Mills Limited	Sakthi Murugan Transports Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Rent Paid	257012	257012	13303	40986								
16	Bannari Amman Spinning Mills Limited	Smt.A.Umadevi	Relative of Key Managerial Personnel	Rent Paid	600000	600000	0	90000								

For Bannari Amman Spinning Mills Ltd.,



Chief Financial Officer

17	Bannari Amman Spinning Mills Limited	Anamallais Automobiles Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Rent Paid	1008900	1008900	77760	153900										
18	Bannari Amman Spinning Mills Limited	Anamallais Automobiles Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence				27238	27238										
19	Bannari Amman Spinning Mills Limited	Anamallais Motors Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence				20580	20580										
20	Bannari Amman Spinning Mills Limited	Anamallais Agencies Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence				1602	1602										
21	Bannari Amman Spinning Mills Limited	Bannari Amman Flour Mill Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence				2206	2206										
22	Bannari Amman Spinning Mills Limited	Vedanayagam Oil Company	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Purchase of Fuel	2500000	184282	33460	0										
23	Bannari Amman Spinning Mills Limited	Shiva Automobiles Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Purchase of Goods/Availment of Services	2500000	252344	24148	0										
24	Bannari Amman Spinning Mills Limited	Jahnvi Motor Private Limited	Enterprise in which the Key Managerial Personnel or relatives have significant influence	Purchase of Goods/Availment of Services	12500000	53643												
25	Bannari Amman Spinning Mills Limited	Coimbatore Anamallais Agencies Private Limited	Enterprise in which the Key Managerial Personnel or	Purchase of Goods/Availment of Services	3000000	61570	2841	100000										

For Bannari Amman Spinning Mills Ltd.,

(Handwritten Signature)

			relatives have significant influence														
26	Bannari Amman Spinning Mills Limited	Sri S V Arumugam	Key Managerial Personnel	Remuneration Paid	3000000	3000000											
27	Bannari Amman Spinning Mills Limited	Sri N Krishnaraj	Key Managerial Personnel	Remuneration Paid	1092000	1092000											
28	Bannari Amman Spinning Mills Limited	Sri S Seshadri	Key Managerial Personnel	Remuneration Paid	1114500	1114500											
29	Bannari Amman Spinning Mills Limited	Sri K N V Ramani	Director	Sitting Fees Paid	70000	70000											
30	Bannari Amman Spinning Mills Limited	Dr K R Thillainathan	Director	Sitting Fees Paid	30000	30000											
31	Bannari Amman Spinning Mills Limited	Sri S Palaniswami	Director	Sitting Fees Paid	70000	70000											
32	Bannari Amman Spinning Mills Limited	Sri K Sadhasivam	Director	Sitting Fees Paid	70000	70000											
33	Bannari Amman Spinning Mills Limited	Smt S Sihamani	Director	Sitting Fees Paid	10000	10000											
Total (of Note 6b)						197500043											

For Bannari Amman Spinning Mills Ltd.,



Chief Financial Officer