

IDFCFIRSTBANK/SD/116/2024-25

July 04, 2024

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: IDFCFIRSTB

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 539437

Sub: Allotment of Equity Shares under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013 and the Rules made thereunder, and other applicable laws, each as amended (“Preferential Issue”).

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir/Madam,

In furtherance to our letters IDFCFIRSTBANK/SD/71/2024-25 and IDFCFIRSTBANK/SD/112/2024-25 dated May 30, 2024 and June 29, 2024, respectively, regarding the approval of issue and allotment of Equity Shares through Preferential Issue on private placement basis, we wish to inform that the duly authorized Committee of the Board of Directors of IDFC FIRST Bank Limited (“Bank”) has today, i.e. July 04, 2024, approved the allotment of 39,68,74,600 (Thirty nine crore sixty eight lakh seventy four thousand and six hundred) equity shares of face value of ₹ 10/- each fully paid-up at a price of ₹ 80.63 per equity share (including premium of ₹ 70.63 per equity share), aggregating to ₹ 3,200 Crore (rounded off), to the below mentioned allottees.

No.	Name of the allottees	No. of equity shares allotted
1.	Life Insurance Corporation of India	18,60,34,900
2.	HDFC Life Insurance Company Limited	8,06,15,200
3.	Aditya Birla Sun Life Insurance Company Limited	6,20,11,600
4.	Bajaj Allianz Life Insurance Company Limited	3,10,05,900
5.	ICICI Lombard General Insurance Company Limited	3,10,05,800
6.	SBI General Insurance Company Limited	62,01,200
TOTAL		39,68,74,600

These shares shall rank *pari-passu*, in all respects, with the existing equity shares of the Bank.

The Bank has received in-principle approval from the Stock Exchanges, viz., National Stock Exchange of India Limited and BSE Limited, for issue of the aforesaid Equity Shares on Preferential basis. The application for listing and trading approval of the Stock Exchanges for the equity shares allotted as

above will be made in due course.

Post allotment, the issued and paid-up equity share capital of the Bank stands increased from ₹ 70,81,12,14,390/- comprising of 7,08,11,21,439 equity shares of ₹ 10/- each fully paid up to ₹ 74,77,99,60,390 comprising of 7,47,79,96,039 equity shares of ₹ 10/- each fully paid-up.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad
Head - Legal & Company Secretary

