

Sportking INDIA LTD.

(Govt. Recognised Four Star Export House)

Regd. & Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax : 2845458
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. (0161) 2770954 to 55 Fax : 2770953
E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162
Website : www.sportking.co.in

SIL/2025-26/SE

Date: 01.05.2025

To BSE Limited Phiroze Jeeheebhoy Towers, Dalal Street, Mumbai-400001	To National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
Script Code: 539221	Symbol: SPORTKING

Sub: Outcome of Board Meeting (Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir,

This is to inform that the Board of Directors of the Company at their Meeting held on 01st May 2025 discussed and approved the following matters:

1. Audited Financial Results

The Board has considered and approved Standalone Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2025. The copy of the Standalone Audited Financial Results and Independent Auditor's Report thereon are enclosed herewith. Further pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, we do hereby confirm that, the Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on the Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2025.

2. Recommendation of Dividend

The Board has recommended a Final Dividend of Rs. 1/- per equity share of face value of Rs. 1/- each on fully paid equity shares amounting to Rs. 1270.72 Lakhs and 5% on Non-Cumulative Non- Convertible Redeemable Preference Shares of face value of Rs. 1/- each amounting to Rs. 34.16 Lakhs for FY 2025-26. The dividend to equity shareholders is subject to approval of shareholders at the ensuing Annual General Meeting ('AGM').

3. Appointment of Cost Auditors

On recommendation of Audit Committee Meeting the Board of Directors has approved the appointment of M/s R.R & Co, Cost Accountants as the Cost Auditor of the company to conduct the Cost Audit for the financial year 2025-26. Brief Profile and other statutory information in terms of SEBI Listing Regulations of the Cost Auditor is attached as Annexure-A.

Kindly note that the meeting of the Board of Directors commenced at 12.00 P.M. and concluded at 15.50 PM. You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)

SPORTKING INDIA LIMITED
CIN: L17122PB1989PLC053162
Regd. Office: Village Kanech, Near Sahnewal, G.T Road, Ludhiana-141120
Phone: 0161-2845456-60, Website: www.sportking.co.in, Email: cs@sportking.co.in
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(Rs. In Lakhs Except EPS)

SR. No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2025 (AUDITED)	31.12.2024 (UNAUDITED)	31.03.2024 (AUDITED)	31.03.2025 (AUDITED)	31.03.2024 (AUDITED)
1	Revenue from Operations	62880.71	60972.95	61117.57	252422.94	237714.19
2	Other Income	897.49	318.26	291.08	2678.71	3570.55
3	Total Income (1+2)	63778.20	61291.21	61408.65	255101.65	241284.74
4	Expenses					
	a) Cost of Material Consumed	40722.75	41344.35	41517.46	175825.98	170256.26
	b) Purchase of Stock-in-trade	81.84	3.61	3.79	126.55	79.22
	c) Changes in Inventories of Work In Progress, Finished Goods and Stock in trade	1440.07	799.96	1066.17	69.89	136.80
	d) Employee Benefits Expenses	3612.78	3904.66	3671.39	14265.32	13941.45
	e) Finance Cost	926.21	1521.24	1660.25	5026.32	5907.29
	f) Depreciation and amortisation expense	2318.52	2257.26	2185.36	8963.52	8588.54
	g) Power & Fuel	3897.35	4024.30	3877.57	15519.33	15525.18
	h) Other expenses	5691.24	5192.01	4268.67	20324.49	17259.57
	Total Expenses	58690.76	59047.39	58250.66	240121.40	231694.31
5	Profit before Exceptional Items & Tax (3-4)	5087.44	2243.82	3157.99	14980.25	9590.43
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	5087.44	2243.82	3157.99	14980.25	9590.43
8	Tax expense					
	a). Current Tax	1599.53	704.47	793.61	4227.00	2158.61
	b) Tax Adjustment related to earlier years	0.00	-1.08	-24.69	-1.08	-50.45
	c) Deferred Tax	-123.82	-88.18	102.71	-171.00	447.71
9	Profit For the period (7-8)	3611.73	1628.61	2286.36	10925.33	7034.56
10	Other Comprehensive Income (Net of Taxes)	83.79	0.00	12.74	83.79	12.74
11	Total Comprehensive income for the period(9+10)	3695.52	1628.61	2299.10	11009.12	7047.30
12	Paid-up Equity Share Capital (Face value of Rs. 1/-each) (Refer- Note 4)	1286.80	1286.80	1286.80	1286.80	1286.80
13	Other Equity (Excluding Revaluation Reserve)				99295.34	88955.74
14	Earnings Per Share (EPS) (Refer- Note 4)					
	Basic & Diluted EPS (Quarterly Not Annualised)	2.81	1.28	1.77	8.57	5.50

Statement of Assets & Liabilities

Particulars	31.03.2025	31.03.2024
	(AUDITED)	(AUDITED)
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment	75823.81	78512.74
(b) Capital Work-in-Progress	494.02	0.00
(c) Right of Use Asset	74.10	53.60
(d) Other Intangible Assets	12.75	17.93
(e) Financial Assets		
Other Financial Assets	2286.88	1951.86
(f) Income Tax Assets (Net)	210.05	206.80
(g) Other Non-Current Assets	181.61	77.67
Sub-Total - Non Current Assets	79083.22	80820.60
2 Current Assets		
(a) Inventories	43383.35	64504.71
(b) Financial Assets		
-Trade Receivables	45632.20	35606.32
-Cash and cash equivalents	49.95	144.58
-Bank Balances Other than above	25.31	1.00
-Other Financial Assets	631.95	1809.69
(c) Other Current Assets	8676.13	13430.36
Sub-Total - Current Assets	98398.89	115496.66
TOTAL ASSETS	177482.11	196317.26
B EQUITIES AND LIABILITIES		
Equity		
(a) Equity Share Capital	1286.80	1286.80
(b) Other Equity	99295.34	88955.74
Sub-Total -Total Equity	100582.14	90242.54
Liabilities		
1 Non Current Liabilities		
(a) Financial Liabilities		
-Borrowings	35267.06	39443.54
- Lease liabilities	65.58	45.95
(b) Provisions	1727.05	1519.00
(c) Deferred Tax Liabilities (Net)	2454.00	2597.00
(d) Other Non Current Liabilities	0.00	0.00
Sub-Total - Non Current Liabilities	39513.69	43605.49
2 Current Liabilities		
(a) Financial Liabilities		
- Borrowings	23208.60	48038.36
-Lease Liabilities	14.45	12.48
-Trade Payables		
(A) Total Outstanding dues of micro enterprises and small enterprises	395.88	161.05
(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	6606.20	8571.57
-Other Financial Liabilities	5192.93	4295.83
(b) Other Current Liabilities	536.24	525.31
(c) Provisions	153.83	96.74
(d) Current Tax Liabilities (Net)	1278.15	767.89
Sub-Total - Current Liabilities	37386.28	62469.23
TOTAL EQUITIES AND LIABILITIES	177482.11	196317.26



Notes :

1	These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2	The company is a single segment company engaged in textile business.
3	The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been notified in the Official Gazette on 29th September 2020. The draft rules have been released on November 13, 2020 and suggestions invited from stakeholders are under consideration by the Ministry. The impact of the change will be assessed and accounted in the period in which said rules are notified for implementation.
4	On and from the record date of 13th September 2024, the equity shares of the Company have been sub-divided, such that 1 (one) equity share having face value of ₹ 10/- (₹ ten only) each, fully paid-up, stands sub-divided into 10 (ten) equity shares having face value of ₹1/- (₹ one only) each, fully paid-up, ranking pari-passu in all respects. The earnings per share for the prior periods have been restated considering the face value of ₹1/- each in accordance with Ind AS 33 - "Earnings per share".
5	The Company does not have Subsidiary/associate/ Joint Venture Company.
6	The Board has recommended a Final Dividend of Rs.1/- per equity share of face value of Rs. 1/- each on fully paid equity shares amounting to Rs. 1270.72 Lakhs and 5% on Non-Cumulative Non- Convertible Redeemable Preference Shares of face value of Rs.10/- each amounting to Rs. 34.16 Lakhs for FY 2024-25.
7	The figures of the quarter ended 31st March, 2025 and 31st March,2024 are the balancing figures between the audited figures in respect to the said full financial year and the published unaudited figures upto nine months ended 31st December, 2024 and 31st, December,2023 respectively, which have been subject to limited review by the Statutory Auditors.
8	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 01st May 2025.The Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on the above Financial Results.

Date: 01.05.2025
PLACE : LUDHIANA



FOR SPORTKING INDIA LIMITED

MUNISH AVASTHI
MANAGING DIRECTOR
DIN: 00442425

Sportking India Limited
CIN NO.:L17122PB1989PLC053162

Statement of Cash Flows for the year ended 31st March,2025

Amount ₹ in Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Profit before tax	14980.25	9590.43
Adjustments for :		
Depreciation and amortisation expense	8963.52	8588.54
Interest on liability component of compound financial instruments	66.57	61.99
Amortisation of processing charges	24.88	29.14
Unrealised foreign exchange (gain)/ loss on assets and liabilities	-19.99	-91.20
Interest & other financial charges	4934.88	5816.16
Liabilities no longer payable written back	0.00	-160.86
Sundry balances written back/written off	9.61	-1.85
Allowance for expected credit Loss /doubtful recoverables	1278.40	640.54
Interest income	-183.07	-186.27
Difference on account of modification of terms of financial liabilities	512.83	0.00
Gain on modification of lease	0.00	-5.65
Property, plant & equipment written off	39.87	0.00
(Profit)/Loss on sale of property, plant and equipment (net)	-172.41	8.63
Operating Cash flows before Changes In Working Capital	<u>30435.34</u>	<u>24289.60</u>
Adjustments for Working Capital Changes :		
(Increase-)/Decrease (+) in inventories	21121.36	-27306.89
(Increase -)/Decrease (+) in trade receivables	-9932.11	-11931.69
(Increase -)/Decrease (+) in non-current assets	-312.32	-154.19
(Increase -)/Decrease (+) in current assets (other than trade receivables)	4802.41	-4639.68
Increase (+)/(Decrease -) in non-current liabilities & provisions	208.05	293.97
Increase (+)/(Decrease -) in trade payables	-1730.53	-1596.50
Increase (+)/(Decrease -) in current liabilities & provisions (Other than Trade Payables)	589.11	-245.39
Cash Generated from/(used in) Operating Activities	<u>45181.31</u>	<u>-21290.77</u>
Income taxes paid	-3718.91	-2288.72
Net Cash flows from/(used in) Operating Activities	<u>41462.40</u>	<u>-23579.49</u>
B. CASH FLOWS FROM INVESTING ACTIVITIES :		
Payment for purchase of property,plant and equipment (including capital work-in-progress) (after adjustment of advances and creditors for capital	-6988.63	-10487.83
Proceeds from sale of property,plant and equipment	256.08	100.49
Investment in fixed deposits not considered as cash and cash equivalents	-12.06	-1.00
Maturity of fixed deposits not considered as cash and cash equivalents	1.00	5599.30
(Increase)/decrease in other bank balances not considered as cash & cash	-12.66	0.00
Interest received	85.63	227.84
Net Cash flows from/(used in) Investing Activities	<u>-6670.64</u>	<u>-4561.20</u>
C. CASH FLOWS FROM FINANCING ACTIVITIES :		
Payment of dividend on equity shares	-622.70	0.00
Payment of dividend on preference shares	-34.16	0.00
Payment on account of buy back of equity shares	0.00	-5510.00
Tax pertaining to buy back of equity shares	0.00	-1251.47
Expenses pertaining to buyback of equity shares	0.00	-19.54
Payment of lease liabilities	-14.15	-14.03
Proceeds from non-current borrowings	4277.50	11516.63
Repayment of non-current borrowings	-7910.80	-3313.83
Proceeds from current borrowings(net)	-25622.57	31506.86
Payment of Interest on lease liabilities	-7.21	-6.63
Payment of Interest & other financial charges	-4952.30	-5778.28
Net Cash flows from/(used in)Financing Activities	<u>-34886.39</u>	<u>27129.71</u>
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	-94.63	-1010.98
Cash and Cash Equivalents at the beginning of the period	144.58	1155.56
Cash and Cash Equivalents at the end of the period	<u>49.95</u>	<u>144.58</u>

The above statement of cash flows has been prepared under the indirect method as set out in Ind AS 7- Statement of Cash Flows.
There is no Non-Cash Transactions arising from financing activities.
Refer Note 8 for components of Cash and Cash Equivalents

Date: 01.05.2025
PLACE : LUDHIANA

FOR SPORTKING INDIA LIMITED




MUNISH AVASTHI
 MANAGING DIRECTOR
 DIN: 00442425

Independent Auditors' Report on the Annual Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
**The Board of Directors of
Sportking India Limited**

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying financial results for the year ended March 31, 2025 of Sportking India Limited (hereinafter referred to as "the Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations: and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial results.



Management's and Board of Directors' Responsibilities for the Annual Financial Results

These financial results have been prepared on the basis of the annual Financial Statements.

The Management and Board of Directors of the Company are responsible for the preparation and presentation of the annual financial results that give a true and fair view of the profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results include the results for the quarter ended March 31, 2025 and the corresponding quarter ended of the previous year being the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year and previous financial year, which were subject to limited review by us.

Our opinion is not modified in respect of this matter

For SCV & Co. LLP
Chartered Accountants
Firm Reg No. 000235N/N500089



(Signature)
(Sanjay Masudeva)
Partner
M. No.090989

Dated: May 1, 2025
Place: Ludhiana
UDIN: 25090989BMLNJV2715

Sportking INDIA LTD.

(Govt. Recognised Four Star Export House)

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Website : www.sportking.co.in

Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

Sr. No	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ cessation (as applicable)	01 st May 2025
3.	Term of appointment	To conduct the Cost Audit for the financial year 2025-2026.
4.	Brief profile (in case of appointment)	M/s R.R. & Co., Cost Accountants, Ludhiana Partner: Mr. Ratti Ram Mainh M/s R.R & Co, Cost Accountants is a firm of Practising Cost accountants offering a wide spectrum of Services to its esteemed clientele. The firm has handled various assignments in Costing such as Cost audit, Certifications, Cost consultancy, Costing-based turnaround strategies, etc. across diverse industry and client base.
5.	Disclosure of relationships between directors (in case of appointment of a Director).	NA