

SVP HOUSING LIMITED

**ANNUAL REPORT
FOR
FINANCIAL YEAR 2021-22**

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NOTICE

NOTICE is hereby given that the 19th Annual General Meeting of the SVP Housing Limited will be held on Friday, 30th day of September, 2022 at 11:00 A.M. at A-3, NDSE, Part – I, New Delhi-110049 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2022 and Profit & Loss Account for the period ended on that date together with the Reports of Board of Directors and Auditors thereon.
2. To appoint Mr. Manoj Gupta who is liable to retire by rotation and being eligible, offers himself for re-appointment.
3. To appoint Mrs. Chameli Devi who is liable to retire by rotation and being eligible, offers herself for re-appointment.
4. To re-appoint M/s KPMC & Associates, Chartered Accountants (FRN-05359C) as the statutory auditors of the company.
5. To regularize Mr Rakesh Sharma as the Director of the company.

Place: New Delhi
Date: 06.09.2022

By Order of the Board
SVP Housing Limited

Sd/-
Vijay Kumar
Managing Director
DIN: 00369802

Notes:

- 1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself. Such a proxy need not be a member of the Company. A person can act as a proxy on behalf of the member(s).**

The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is enclosed. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

2. The company is not required to close the books of accounts.
3. Brief resume of all Directors, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between directors inter-se as stipulated under Clause 52 of the Listing Agreement with the BSE Limited, are provided in the Report on Corporate Governance forming part of the Annual Report.
4. Members are requested to bring their Attendance Slip along with their copy of Annual Report to the Meeting.
5. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID Numbers and those who hold shares in physical form are requested to write their Folio Number in the Attendance Slip for attending the Meeting.
6. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address immediately to the Company/Registrars and Transfer Agents, M/s. Bigshare Services Private Limited
7. Shareholders who have not yet dematerialized their shares and wish to dematerialize the same are requested to apply for dematerialization through their Depository Participants.
8. The Securities and Exchange Board of India (SEBI) has made it mandatory the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / Registrars and Transfer Agents, M/s. Bigshare Services Private Limited.
9. The Ministry of Corporate affairs has taken a “Green Initiative in the Corporate governance” by allowing paperless compliances by the Companies and has issued circulars stating that service of notice/ documents including Annual Report can be sent through e-mail to its members. To support this green initiative of Government in full measure, members who have not registered their e-mail addresses are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register their e-mail addresses with M/s. Bigshare Services Private Limited.
10. The Company is pleased to provide the facility to Members to exercise their right to vote by electronic means.
 - i. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management & Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Rules, 2015, the Company is providing the shareholders facility to exercise their right to vote on Resolutions proposed to be considered at the forthcoming Annual General Meeting by electronic means and the business may be transacted through e-voting platform provided by National Securities Depository Limited (NSDL).
 - ii. That the facility for voting, through Ballot Paper shall also be made available at the Meeting & Members attending the meeting who have not already cast their vote by remote e-voting shall be

able to exercise their right at the meeting through Ballot Paper.

- iii. That the Members who have cast their vote by remote e-voting prior to the Meeting may also attend the meeting but shall not be entitled to cast their vote again.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 27th September 2022 at 9.00 A.M. and ends on 29th September 2022 at 5.00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select

	<p>“Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43</p>

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace

the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csankitsinghal18@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to [at evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@svphousing.com
 2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@svphousing.com If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. [Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.](#)
 3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
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1. Kindly note that the members can opt only one mode for voting i.e. either by Physical Ballot or e-voting. If you are opting for e-voting, then do not vote by Physical Ballot also and vice versa. However, in case member(s) cast their vote both via Physical Ballot and e-voting, then voting done through Physical Ballot shall prevail and voting done by e-voting will be ignored.

Contact Details

Company: SVP Housing Limited A-3, NDSE, Part-1, New Delhi-110049 Email Id: info@svphousing.com Phone No.: +91-11-41070148	Registrar & Transfer Agent: Bigshare Services Private Limited Office No S6-2, 6 th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093
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	Email Id: info@bigshareonline.com Ph.: +91-22-28470652
Scrutinizer: CS Ankit Singhal Email id: csankitsinghal18@gmail.com	E-voting Agency: National Securities and Depository Limited Email Id: evoting@nsdl.co.in

Corporate members are requested to send in advance, duly certified copy of the Board resolution /power of attorney authorising their representative to attend the Annual General Meeting.

Place: New Delhi
Date: 06.09.2022

By Order of the Board
SVP Housing Limited

**Sd/-
Vijay Kumar
Managing Director
DIN: 00369802**

Explanatory Statement pursuant to Section 102 of the Companies Act 2013

All the business to be transacted are ordinary businesses and discussion will be made for the betterment of the company.

None of the Directors or Key Managerial Personnel is interested in any of the resolution.

Place: New Delhi
Date: 06.09.2022

By Order of the Board
SVP Housing Limited

Sd/-
Vijay Kumar
Managing Director
DIN: 00369802

MANAGEMENT DISCUSSION AND ANALYSIS

REPORT

Overview of Indian Economy:

India has emerged as the fastest growing major economy in the world and is expected to be one of the top three economic powers in the world over the next 10-15 years, backed by its robust democracy and strong partnerships.

Market size

For FY 2022, India's GDP at current prices is estimated to attain a level of INR 236.65 trillion (US\$3.05 trillion), marking a significant leap from FY 2021, when the nominal GDP was valued at INR 198.01 trillion (US\$2.55)..

In 2022, there are almost 900 unicorn startups in the world, valued at more than \$3.5 trillion combined. Even bigger variations of unicorns have popped up since the birth of the original term: Decacorns are valued at more than \$10 billion and hectacorns are valued at more than \$100 billion..

India needs to increase its rate of employment growth and create 90 million non-farm jobs between 2023 and 2030's, for productivity and economic growth according to McKinsey Global Institute. Net the employment rate in India fell to 35.8% in June 2022, which is its lowest level in two years.

India's foreign exchange reserves dropped \$7.5 billion to \$572.7 billion during the week ended July 15, the latest data released by the Reserve Bank of India (RBI) showed. The reserves are now at 20-month low, lowest since November 6, 2020, when they were at \$568 billion.

Recent Development

India is primarily a domestic demand-driven economy, with consumption and investments contributing 70% to the country's economic activity. With the economic scenario improving on recovering from the COVID-19 pandemic shock, several investments and developments have been made across various sectors of the economy. According to World Bank, India must continue to prioritise lowering inequality while also launching growth-oriented policies to boost the economy. In view of this, the country witnessed many developments in the recent past, some of which are mentioned below.

- As of July 15, 2022, India's foreign exchange reserves reached US\$ 572.71 billion.
- Private equity-venture capital (PE-VC) sector investments stood at US\$ 34.1 billion, up 28% YoY, across 711 deals through January-June 2022.
- India's merchandise exports stood at US\$ 676.2 billion in FY22. In June 2022, India's merchandise exports stood at US\$ 37.9 billion, recording the highest ever exports in June 2022.
- PMI Services was at 58.9 in May 2022 compared to 57.9 in April 2022.
- In June 2022, the gross Goods and Services Tax (GST) revenue collection stood at Rs. 1.44 trillion (US\$ 18.1 billion).

- According to the Department for Promotion of Industry and Internal Trade (DPIIT), FDI equity inflow in India stood at US\$ 588.53 billion between April 2000-March 2022.
- In May 2022, the Index of Industrial Production (IIP) stood at 137.7 driven by mining, manufacturing and electricity sectors.
- Consumer Price Index (CPI) inflation stood at 7.01% in June 2022 compared to 7.04% in May 2022.
- In July 2022 (until 21 July 2022), Foreign Portfolio Investment (FPI) outflows stood at Rs. 228,862 crore (US\$ 28.65 billion)
- Wheat procurement in Rabi 2021-22 and anticipated paddy purchase in Kharif 2021-22 would include 1208 lakh (120.8 million) metric tonnes of wheat and paddy from 163 lakh (16.7 million) farmers, as well as a direct payment of MSP value of Rs. 2.37 lakh crore (US\$ 31.74 billion) to their accounts

(<https://www.ibef.org/economy/indian-economy-overview>)

OUR INDUSTRY: Overview of Real Estate Industry

Indian real estate sector has witnessed high growth in the recent times with rise in demand for office as well as residential spaces. According to Colliers India, a property consultant, institutional investments in the Indian real estate sector are expected to increase by 4% to reach Rs. 36,500 crore (US\$ 5 billion) in 2021, driven by rising interest of investors towards capturing attractive valuations amid the pandemic. According to a recent report by Colliers India, private equity investments in Indian real estate reached US\$ 2.9 billion in the first half of 2021, which was a >2x increase from the first half in 2020.

Exports from SEZs reached Rs. 7.96 lakh crore (US\$ 113.0 billion) in FY20 and grew ~13.6% from Rs. 7.1 lakh crore (US\$ 100.3 billion) in FY19.

In July 2021, the Securities and Exchange Board of India lowered the minimum application value for Real Estate Investment Trusts from Rs. 50,000 (US\$ 685.28) to Rs. 10,000-15,000 (US\$ 137.06 - US\$ 205.59) to make the market more accessible to small and retail investors.

According to the data released by Department for Promotion of Industry and Internal Trade Policy (DPIIT), construction is the third-largest sector in terms of FDI inflow. Construction is the third-largest sector in terms of FDI inflow. FDI in the sector (including construction development & activities) stood at US\$ 52.48 billion between April 2000 to December 2021.

Some of the major investments and developments in this sector are as follows:

- Between January 2021 and September 2021, private equity investment inflows into the real estate sector in India stood at US\$ 3.3 billion.
- Home sales volume across seven major cities in India surged 113% YoY to reach ~62,800 units in the third quarter 2021, from 29,520 units in the same period last year, signifying healthy recovery post the strict lockdown imposed in the second quarter due to the spread of COVID-19 in the country.

- In the third quarter of 2021, the Institutional real estate investment in India increased by 7% YoY. Investment registered in the first nine months of 2021 stood at US\$ 2,977 million, as against US\$ 1,534 million in the same period last year.
- In November 2021, Ascendas India bought Aurum Ventures' 16-storey commercial tower in Navi Mumbai for Rs. 353 crore (US\$ 47 million), making it the largest deal of a standalone commercial tower by a global institutional investor during the past few years.
- REA India-owned online real estate company Housing.com tied up with online legal assistance start-ups Legalkart, Lawrato, Vidhikarya and Vakil in 2021 to offer legal advice and assistance to homebuyers.
- Top three cities—Mumbai (~39%), NCR-Delhi (~19%) and Bengaluru (~19%)—attracted ~77% of the total investments recorded in the third quarter of 2021.
- India's flexible space stock is likely to expand by 10-15% YoY, from the current 36 million sq. ft., in the next three years, according to a report by CBRE.
- To establish an investment platform for the Indian retail-led mixed-use assets, in June 2021, GIC announced to acquire a minority stake in Phoenix Mills' portfolio (worth US\$ 733 million).
- In May 2021, Blackstone Real Estate acquired Embassy Industrial Parks for Rs. 5,250 crore (US\$ 716.49 million) to expand its presence in the country.
- To expand into the Indian real estate market, SRAM & MRAM Group collaborated with Area CAS Developers and Infrastructure Private Limited (Area Group), and Gupta Builders and Promoters Private Limited (GBP Group) of India. It plans to invest US\$ 100 million in the real estate sector.
- According to Anarock, housing sales in seven cities increased by 29% and new launches by 51% in Q4 FY21 over Q4 FY20.
- Private market investor, Blackstone, which has significantly invested in the Indian real estate sector (worth Rs. 3.8 lakh crore (US\$ 50 billion) is seeking to invest an additional Rs. 1.7 lakh crore (US\$ 22 billion) by 2030.
- In 2021, working remotely is being adopted at a fast pace and demand for affordable houses with ticket size below Rs. 40-50 lakh is expected to rise in Tier 2 and 3 cities, leading to an increase in prices in those geographies.
- In April 2021, HDFC Capital Advisors (HDFC Capital) partnered with Cerberus Capital Management (Cerberus) to create a platform that will focus on high-yield opportunities in the residential real estate sector in India. The platform seeks to purchase inventory and provide last-mile funding for under construction residential projects across the country.
- In March 2021, Godrej Properties announced it would launch 10 new real estate projects in Q4.
- In March 2021, Godrej Properties increased its equity stake in Godrej Realty from 51% to 100% by acquiring equity shares from HDFC Venture Trustee Company.
- In January 2021, SOBHA Limited's wholly owned subsidiary, Sabha Highrise Ventures Pvt. Ltd. acquired 100% share in Annalakshmi Land Developers Pvt. Ltd.

GOVERNMENT INITIATIVES

Government of India along with the governments of respective States has taken several initiatives to encourage development in the sector. The Smart City Project, with a plan to build 100 smart cities, is a prime opportunity for real estate companies. Below are some of the other major Government initiatives:

- In October 2021, the RBI announced to keep benchmark interest rate unchanged at 4%, giving a major boost to the real estate sector in the country. The low home loan interest rates regime is expected to drive the housing demand and increase sales by 35-40% in the festive season in 2021.
- Under Union Budget 2021-22, tax deduction up to Rs. 1.5 lakh (US\$ 2069.89) on interest on housing loan, and tax holiday for affordable housing projects have been extended until the end of fiscal 2021-22.
- The Atmanirbhar Bharat 3.0 package announced by Finance Minister Mrs. Nirmala Sitharaman in November 2020 included income tax relief measures for real estate developers and homebuyers for primary purchase/sale of residential units of value (up to Rs. 2 crore (US\$ 271,450.60) from November 12, 2020 to June 30, 2021).
- In order to revive around 1,600 stalled housing projects across top cities in the country, the Union Cabinet has approved the setting up of Rs. 25,000 crore (US\$ 3.58 billion) alternative investment fund (AIF).
- Government has created an Affordable Housing Fund (AHF) in the National Housing Bank (NHB) with an initial corpus of Rs. 10,000 crore (US\$ 1.43 billion) using priority sector lending short fall of banks/financial institutions for micro financing of the HFCs.
- As of January 31, 2021, India formally approved 425 SEZs, of which 265 were already operational. Most special economic zones (SEZs) are in the IT/ BPM sector.

Director's Report

Dear Members,

Your Directors have pleasure in presenting the Annual Report on the business and operations of the Company together with the Audited Financial Statements for the year ended 31st March, 2022.

Financial Results

The summarized financial results of your Company are given in the table below:

Particulars	F.Y 2020-21(Amt. In Thousands)	F.Y 2021-22 (Amt. In Thousands)
1. Revenue From Operation	-	230,982.702
2. Other Income	-	65.668
3. Profit/loss before tax	(896.459)	(3830.502)
4. Profit after tax	(905.273)	(3,844.327)

Dividend

Keeping in view the performance we are unable to recommend dividend for the year under review.

Overview

During the year 2021-22, the turnover of the company is Rs.230,982,702 thousands, Out of this, Rs. 225746.628 thousands was from the construction activity and remaining Rs. 5,236.074 thousands was from share trading activity. The Company continues to reducing cost of borrowings, finding new markets, etc. We extended our geographical reach to the end users.

Management's Discussion and Analysis Report

Management's Discussion and Analysis Report for the year under review, is presented in a separate section forming part of the Annual Report.

Deposits

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Accordingly, there are no unclaimed or unpaid deposits lying with the Company for the year under review.

Details of significant and Material Orders passed by the Regulators, Courts and Tribunal

No significant and material order has been passed by the Regulators, Courts and Tribunals impacting the going concern status and Company's operations in future.

Change in the nature of business, if any

There was change in the nature of business of the company during the Financial year ended March, 2022. The business of share trading and related activities was added in the main object clause of the Memorandum of Association.

Changes in Share Capital, if any

There was no change in the paid –up share capital of the company during the financial year 2021-22.

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

There are no material changes and commitments, affecting the financial position of the Company occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report other than those disclosed in the financial statements.

Directors Responsibility Statement

Pursuant to the Section 134 (1) (c) of the Companies Act, 2013, the Directors to the best of their knowledge hereby state and confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures.
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at end the of the financial year and of the profits of the Company for the period.
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The annual accounts have been prepared on a going concern basis.
- e) The internal financial controls to be followed by the Company were laid down and such internal financial controls were adequate and were operating effectively; and
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Explanations or Comments by the Board on every Qualification, Reservation or Adverse Remark

No adverse remark given by Auditor.

Listing

The Company has paid Annual listing fee to BSE as well as Annual custodian fees to NSDL and CDSL for the financial year 2021-22.

Corporate Governance

Your Company upholds the standards of governance and is compliant with the Corporate Governance provisions as stipulated in Clause 52 of the Listing Agreement in both letter and spirit during the period under review. Your Company lays strong emphasis on transparency, disclosure and independent supervision to increase various stakeholders' value.

The Company has complied with the Corporate Governance as stipulated under Clause 52 of the SME Listing Agreement with Stock Exchange.

Particulars of Contracts and Arrangements with Related Parties

Pursuant to the provisions of Section 134 of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014, the particulars of all contracts / arrangements / transactions entered into by the Company with related parties during the financial year are in the ordinary course of business and on arm's length basis. During the year, the Company had not entered into contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on related party transactions and materiality of related party transactions.

Your Directors draw attention of the members to Note 23 to the Financial Statement which sets out related party disclosures. The particulars of contracts and arrangements entered into by the company with related parties referred to in Section 188 in Form AOC-2 is attached herewith as *Annexure "A"*.

Details in respect of adequacy of Internal Financial Controls with reference to the Financial Statements

The Company has a robust and comprehensive Internal Financial Control System commensurate with the size, scale and complexity of its operations. The objective of these procedures is to ensure efficient use and protection of the Company's resources, accuracy in financial reporting and procedures. The system encompasses the major processes to ensure reliability of financial reporting, compliance with the policies, procedures, laws and regulations safeguarding assets and economical and efficient use of resources. The policies and procedures adopted by the company ensure the orderly and efficient conduct of its business and adherence to the company's policies, prevention and detection of frauds and errors, accuracy and completeness of the records and timely preparation of reliable financial information.

The scope and authority of the Internal Audit function is defined in the Internal Audit Manual. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board and to the Managing Director.

The Internal Audit Department monitors and evaluates the efficiency and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board.

Directors and Key Managerial Personnel

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Manoj Gupta and Mrs. Chameli Devi is liable to retire by rotation at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

The details of directors being recommended for appointment / re-appointment as required in clause 52 of the SME Listing Agreement are contained in the Notice convening the ensuing Annual General Meeting of the Company.

Appropriate resolution(s) seeking your approval to the appointment / re-appointment of Directors are also included in the Notice.

Declaration by Independent Director(s)

All the Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149 (6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Clause 52 of Listing Agreement, the Board has carried out an annual evaluation of its own performance, the Directors individually as well as the evaluation of the working of various Committees. The Independent Directors also carried out the evaluation of the Chairman and the Non-Independent Directors, the details of which covered in the Corporate Governance Report.

Criteria for Evaluation of Directors

For the purpose of proper evaluation, the Directors of the Company have been divided in 3 (three) categories i.e. Independent, Non-Independent and Non-Executive and Executive.

The criteria for evaluation includes factors such as engagement, strategic planning and vision, team spirit and consensus building, effective leadership, domain knowledge, management qualities, team work abilities, result/achievements, understanding and awareness, motivation/ commitment/ diligence, integrity/ ethics/ value and openness/ receptivity.

Number of Meetings of the Board of Directors

During the Financial year 2021-22 the Board of Directors of the Company met 7 times on

S.No.	Date of Board meetings	Day of Board Meeting
1	24.04.2021	Saturday
2	21.05.2021	Friday
3	03.06.2021	Thursday
4	30.06.2021	Wednesday
5	31.08.2021	Tuesday
6	14.11.2021	Sunday
7	08.02.2022	Tuesday

During the Financial year 2021-22, meeting of the Audit Committee held 24th April 2021, 21st May 2021, 3rd June 2021, 30th June 2021, 31st August 2021, 14th November 2021 and 8th February 2022. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under Companies Act, 2013.

Audit Committee

The Audit Committee comprises three Directors, of which two are Non-Executive and Independent Directors. The Chairman of the Committee is a Non-Executive Independent Director. Composition of the Audit Committee as on 31st March, 2022 is as under:

Name of the Director

Mr. Manish Kumar Singhal
Mr. Rakesh Sharma
Mr. Vijay Kumar

Category

Non-Executive and Independent (Chairman)
Non-Executive and Independent
Managing Director

Nomination and Remuneration Committee

In adherence of Section 178(1) of the Companies Act, 2013, Composition of the Committee as on 31st March, 2022 is as under:

<u>Name of the Director</u>	<u>Category</u>
Mr. Manish Kumar Singhal	Non-Executive and Independent(Chairman)
Mr. Rakesh Sharma	Non-Executive and Independent
Mr. Manoj Gupta	Non-Executive Director

Stakeholder Relationship Committee

In adherence of Section 178(1) of the Companies Act, 2013, Composition of the Committee as on 31st March, 2022 is as under:

<u>Name of the Director</u>	<u>Category</u>
Mr. Rakesh Sharma	Non-Executive and Independent (Chairman)
Mr. Manoj Gupta	Non-Executive Director
Mr. Manish Kumar Singhal	Non-Executive and Independent

Details of establishment of Vigil Mechanism for Directors and Employees

In Compliance with the provision of Section 177(9) of the Companies Act, 2013 and Clause 52 of the listing Agreement, the Company has framed a vigil mechanism/Whistle Blower Policy to deal with the ethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy, if any.

In staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility.

The Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.

Auditors and Auditor's Report

Statutory Auditors:

M/s Anil Ram & Associates, Chartered Accountants have given their resignation from the company as the statutory auditors on 21st May 2022 on account of their personal reasons. So, The Board has appointed M/s KPMC & Associates, Chartered Accountants (FRN-05359C) as the statutory auditors of the company to fill in the casual vacancy. The said appointment has been ratified by the shareholders in the Extra Ordinary General Meeting held on 29th July 2022.

A.

The observations of Statutory Auditors in their reports on financials are self-explanatory and therefore, do not call for any further comments under Section 134 of the Companies Act, 2013.

- B. Secretarial Auditors:** Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the Board had appointed Ankit Singhal & Associates, Company Secretaries, to conduct Secretarial Audit for Financial Year 2021-22. The Secretarial Audit Report for the Financial Year ended on 31st March, 2022 is annexed herewith marked as **Annexure "B"** to this Report. The Secretarial Audit Report is self-explanatory and therefore, do not call for any further comments.

Particulars of Loans, Guarantees or Investments under Section 186 of the Companies Act, 2013

The company has not given Loans/guarantee or provides security in connection with a loan to any other body corporate under Section 186 of the Companies Act, 2013 during the Financial Year 2021-22.

Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo

Information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section 134 (3) (m) of Companies Act, 2013 read with the Rule 8 (3) of the Companies (Accounts) Rules, 2014, is annexed hereto as **Annexure “C”**, forming part of this Report.

Particulars of Employees and related disclosures

Details pursuant to Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 form part of this Annual Report and annexed herewith as **Annexure “D”**.

Disclosure as per Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. No complaint has been received for sexual harassment of women at work place by the Company during the financial year .

Transfer to Investor Education and Protection Fund

Pursuant to the provisions of Section 125 (2) (c) of the Companies Act, 2013, the Company is not required to transfer any amount, during the financial year 2021-22 to the Investor Education and Protection Fund.

Acknowledgements

The Board places on record its appreciation for the continued co-operation and support extended to the Company by customers, vendors, bankers, rating agencies, stock exchanges, depositories, auditors, legal advisors, consultants business associates, state government, local bodies and all the employees with whose help, co operation and hard work the Company is able to achieve the results.

The Board deeply acknowledges the trust and confidence placed by the customers of the Company and all its shareholders.

WEBSITE LINK:<http://www.svphousing.com/Company-Financials.html>

By the Order of the Board
SVP Housing Limited

Sd/-

Place: New Delhi
Date:06.09.2022

Vijay Kumar
Managing Director
DIN:00369802

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis-
None: During the Reporting Period, all the transactions not at arm's length basis.

a. Name(s) of the related party and nature of relationship	Not Applicable
b. Nature of contracts/arrangements/transactions	Not Applicable
c. Duration of the contracts/arrangements/transactions	Not Applicable
d. Salient terms of the contracts or arrangements or transactions including the value, if any	Not Applicable
e. Justification for entering into such contracts or arrangements or transactions	Not Applicable
f. Date(s) of approval by the Board	Not Applicable
g. Amount paid as advances, if any	Not Applicable
h. Date on which the special resolution was passed in general meeting as required under first proviso to section 188	Not Applicable

2. Details of material contracts or arrangement or transactions at arm's length basis
(*As defined under Clause 52 of the Listing Agreement, "Material Related Party Transaction" means a transaction with a related party if the transaction / transactions to be entered individually or taken together with previous transactions during a financial year exceeds 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company.)

a. Name(s) of the related party and nature of relationship	Not Applicable
b. Nature of contracts/arrangements/transactions	Not Applicable
c. Duration of the contracts/arrangements/transactions	Not Applicable
d. Salient terms of the contracts or arrangements or transactions including the value, if any	Not Applicable
• Date(s) of approval by the Board, if any	Not Applicable
e. Amount paid as advances, if any	Not Applicable

**Place :New Delhi
Date: 06.09.2022**

For and on behalf of the Board
Vijay Kumar

Managing Director

Form No MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022

To,
The Members,
SVP Housing Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s SVP Housing Limited (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Management’s Responsibility for Secretarial Compliances

The Company’s Management is responsible for preparation and maintenance of secretarial records and for devising proper systems to ensure compliance with the provisions of applicable laws and regulations.

Auditor’s Responsibility

Our responsibility is to express an opinion on the secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

We believe that audit evidence and information obtained from the Company’s Management is adequate and appropriate for us to provide a basis for our opinion.

Opinion

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives for the financial year ended on 31st March, 2022 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements)

- Regulations,2009;
- The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999: **Not Applicable to the Company as the Company has not granted any options to its employees during the financial year under review;**
 - The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: **Not Applicable as the Company has not issued any debt securities during the year under review;**
 - The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client: **Not Applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agents during the year under review;**
 - The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: **Not Applicable as the Company has not delisted its equity shares from any Stock Exchange during the year under review;**and
 - The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998: **Not Applicable as the Company has not bought back any of its securities during the financial year under review;**

We have also examined compliance with the applicable clauses of the following:

- a. Secretarial Standards issued by The Institute of Company Secretaries of India.
- b. The Listing Agreements entered into by the Company with the SME Platform of BSE Limited

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

**For ANKIT SINGHAL & ASSOCIATES
Practicing Company Secretaries**

Sd/-

Ankit Singhal

(Proprietor)

Membership No.:41744

COP No.: 21720

UDIN: - A041744D000623380

Date:14.07.2022

Place: Delhi

ANNEXURE-C

Disclosure pursuant to Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 (Chapter IX) for Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

The particulars as prescribed under Rule 8(3) of the Companies (Accounts) Rules, 2014 are as follows:

I. Conservation of Energy: The particulars in respect of conservation of energy in the prescribed form are not applicable to the Company hence it is not being furnished.

II. Technology Absorption, Adaption And Innovation

The relevant information in prescribed form is given below:

III. Research & Development (R&D)

(a)	Specific areas in which R & D Carried	Constant efforts are being made to improve the quality of Company's product based on the market research and feedback received from the customers and dealers.
(b)	Benefits Derived as a result of the above R & D	Product Quality is improved.
(c)	Future plan of Action	R & D is ongoing process and continuous improvements will be done in the so as to improve yield productivity and quality of the finished product.
(d)	Expenditure on R & D	NIL

1. Technology Adoption, Adaption and innovation.

The Company has not imported any Technology since inception

IV. Foreign Exchange Earnings And Outgo

I.	ForeignExchangeearnings	Rs. Nil (Previous YearNil)
II.	Foreignexchangeoutgo	Rs. Nil (Previous YearNil)
	- Capitalgoods	Rs. Nil (Previous YearNil)
	- Consumablestores	Rs. Nil (Previous YearNil)

ANNEXURE-D

- A. Details pursuant to the provisions of section 197 (12) of the companies act, 2013 read with rule 5(1) of the companies (appointment and remuneration of managerial personnel) rules, 2014**
- i. Mr. Vijay Kumar ,Managing Director of the Company has foregone his salary for Financial Year 2021-22.
 - ii. Directors and CFO of the Company has also foregone their salary for the f.y 2021-22. So ratio of remuneration to director to the median remuneration of the employees of the company for the financial year is not applicable.
 - iii. There was no permanent employees other than KMP (i.e. Managing Director, CFO and Company Secretary) on the rolls of the Company as on March 31,2022.
 - iv. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration is not applicable.
 - v. The Company affirms that the remuneration paid during the financial year ended 31st March, 2022 is as per remuneration policy of the Company.

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there is no such employee drawing remuneration in excess of the limits set out in the said rules and are required to be disclosed.

- **Corporate Governance Report**

Company's philosophy on Corporate Governance is to achieve the highest levels of transparency, accountability in all its interactions with its stakeholders including shareholders, employees, lenders and the Government. We believe that Corporate Governance is a voluntary and self discipline code which means not only ensuring compliance with regulatory requirements but by also being responsive to our stakeholders needs. Focus of the Company has always been to ensure continuing value creation for each of its stakeholders and above all to achieve business excellence with the goal of long-term sustainable development.

In accordance with the Clause 52 of the SME Listing Agreement with BSE Limited and some of the best practices followed on Corporate Governance, the report containing the details of Corporate Governance systems and processes at SVP Housing Limited is as follows:

V. **Board of Directors**

Composition and Category of Directors

The Board of Directors of the Company has an optimum combination of Executive and Non-Executive Directors with one women director and not less than 50 (Fifty) % of the Board of Directors comprising Non-Executive Directors. The Chairman of the Board is an Executive Director with half of the Board comprising of Independent Directors.

As on March 31, 2022, your Company's Board has strength of Six (6) Directors comprising Three (3) are independent. The composition of the Board of Directors is in conformity with the Corporate Governance Code.

As required under Section 149 of the Companies Act, 2013 Mrs. Chameli Devi is a Women Director on the Board during the FY 2021-22.

None of the Directors is a Member of more than 10 Committees and Chairman of more than 5 Committees (as specified in Clause 52) across all the companies in which he/she is a Director.

Directors' Profile:

The Board of Directors is composed of highly renowned professionals drawn from diverse fields, who bring with them a wide range of skill and experience to the Board, which enhance the quality of the Board's decision making process. The brief profile of the Company's Board of Directors is as under:

Mr Vijay Kumar, aged about 65 years, has joined as a Managing Director and promoter of the company from 12th April 2016. He is associated with various Real estate Projects. He is also engaged in Hotel Industry since long. He is acting as Chairman in an Educational Institutions viz. VIET & VIT, Gautam Budh Nagar being run by Shree Nathji Trust since 1999. He is an executive member in Modern College of Professional Studies, Mohan Nagar, Ghaziabad. He is also associated with various other concerns & companies in capacity of partner or director. He is looking after all the day to day affairs of the company i.e. Finance matters, Government approvals architectural matters & overall monitoring aspects.

Mr. Manoj Gupta, aged 56 years, is the Promoter and Non-Executive Director of our Company. He is a commerce graduate and is in the business since last 25 years. Due to his aggressive, dynamic and competitive business approach, he has been spearheading the company since its inception. He was looking after the family business under the name “Mahabir Steel & Rolling Mills”, a partnership firm. This firm was engaged in the business of manufacturing Steel Strips and Steel pipe at Mohan Nagar. Mr. Gupta was looking after the entire affairs of the business as CEO. Mr Gupta is also a designated partner in the firm Mahaveer Trade Ventures LLP.

Mrs Chameli Devi has also joined as a promoter and executive director of the company. She is taking care of the administration of Our Company. She is a first generation entrepreneur. Her dynamic approach in business gives guidance to our employees in achieving targets in a dynamic and complex business environment.

Mr. Manish Kumar Singhal, aged about 61 years, is the Non-Executive and Independent Director of our Company. He has done B.com and M.A. from renowned university. He is having an experience of about 25 years in Export Import business and also holds experience of about 10 years in running Educational Institution.

Mr. Kamal Kakar, aged about 67 years, is the Non-Executive and Independent Director of our Company. He is Graduate by qualification and is having a vast experience in Tractor dealing. Due to his aggressive, dynamic and competitive business approach, he has been spearheading the company since its inception.

Mr. Rakesh Sharma aged about 53 years is the Non Executive and Independent Director of our company. He is a graduate by qualification and also have a vast experience in stone business. His vision and skills is of great value while taking important decisions for the company in Board meetings.

- **Directors’ Induction, Familiarization and Training:**

As per Clause 52 of the Listing Agreement the Company has entered into with BSE Limited (BSE), the

Company shall provide suitable training to Independent Director to familiarize them with the Company, their role, nature of the industry in which the Company operates, business model of the Company etc. The details of such training imparted are also required to be disclosed in the Annual Report.

The Company acknowledges the importance of continuous education and training of the Directors to enable effective discharge of their responsibility. The Company has been organizing visits of the Directors to its plants at various locations in the country from time to time with a view to enable them to familiarize with the nature of industry, operations, processes and to interact with the management personnel and staff. Directors are regularly briefed about the Industry's specific issues to enable them to understand the business environment in which the company operates. To enhance their skills and knowledge the Directors are regularly updated on the changes in the policies, laws and regulations, developments in the business environment etc.

Efforts are also made to familiarize the Directors about their roles, rights, responsibility in the Company, its business model and the environment in which the Company operates.

- **Board functions, procedure and Meetings:**

The Board plays a pivotal role in ensuring that holistic governance measures are undertaken. Its style of functioning is democratic. The Board members always have had complete freedom to express their opinions and decisions are taken after a consensus is reached following detailed discussions. They are also free to bring any matter up for discussion at the Board Meetings with the permission of the Chairman.

In accordance with the provisions of Clause 52 of the Listing Agreement, the Board meets at least once in every quarter to review the quarterly results and other items of agenda as required under Clause 52 of SME Listing Agreement, and if necessary, additional meetings are held. It has always been the Company's policy and practice that apart from matters requiring the Board's approval by law, all major decisions including half-yearly/yearly results of the Company and its divisions, financial restructuring, capital expenditure proposals, sale and acquisition of material nature of assets, mortgage and guarantee, among others, are regularly placed before the Board. This is in addition to information with regard to detailed analysis of operations, major litigations, feedback reports and minutes of all committee meetings.

Meeting of Board of Directors:

During the Financial year 2021-22, the Board of Directors of the Company met 7 times.

Date and day of Board meetings are as follows:

S.No.	Date of Board meetings	Day of Board Meeting
1	24.04.2021	Saturday
2	21.05.2021	Friday
3	03.06.2021	Thursday
4	30.06.2021	Wednesday
5	31.08.2021	Tuesday
6	14.11.2021	Sunday
7	08.02.2022	Tuesday

The maximum time gap between any two consecutive meetings was not more than one hundred and twenty days.

All the agenda items are backed by necessary supporting information and documents to enable the Board to take informed decisions. The Managing Director makes presentation on the quarterly and annual operating & financial performance. Post meetings, important decisions taken by the Board are communicated to the concerned officials and departments.

The Composition and category of the Directors on Board, their relationship with other Directors, their attendance at the Board Meetings during the year and at the last Annual General Meeting, and also number of Directorships and Committee Memberships/ Chairmanships in other companies and number of shares held by them as at March 31, 2022 are as follows:-

Name of the Directors	Category	No. of Board Meetings Attended	Attendance in Last AGM	No. of shares held	No. of other Directorship	Detail of other Board Committee/ Membership
Vijay Kumar	MD	7	Yes	-	10	-
Manoj Gupta	NE	7	Yes	468800	1	-
Manish Kumar Singhal	NE & ID	7	Yes	-	1	-
Chameli Devi	ED	7	Yes	-	1	-
Kamal Kakar	NE & ID	7	Yes	-	1	-
Rakesh Sharma	NE & ID	7	Yes	-	1	-

MD=Managing Director, NE= Non-Executive Director, ID= Independent Director, AD= Additional Director, ED= Executive Director

only covers membership/chairmanship of Audit Committee Stakeholders' relationship committee of other Indian public limited companies excluding SVP Housing Limited.

@ Excludes Directorship held in Private Limited Companies, Foreign Companies and Section 8 Companies

All the independent Directors fulfill the minimum age criteria i.e. 21 years as specified by the Clause 52 of the Listing Agreement. No Director is related to any other Director on the Board in terms of the definition of 'relative' given under the Companies Act, 2013, except Mr. Vijay Kumar and Chameli Devi as Mrs. Chameli Devi w/o Mr. Vijay Kumar.

Code of Conduct:

The Board of Directors has laid down a Code of Conduct for all Board members and all employees in management grade of the Company. The Code of Conduct is posted on the website of the Company. All Board members and senior management personnel have confirmed compliance with the Code. A declaration signed by the Managing Director is attached and forms part of the Annual Report of the Company.

In line with the amended Clause 52 of the Listing Agreement, the Company has adopted a Code of Conduct for its Directors and Senior Executives. The same has also been placed on the Company's website www.svphousing.com under the head 'Investor Relations'.

Code of Conduct of Independent Directors:

As per the provisions of Section 149(8) of the Companies Act, 2013 the Company and Independent **Directors** shall abide by the provisions specified in Schedule IV. Further, Schedule IV lays down a code for Independent Directors of the Company. Pursuant to the said provisions of the Companies Act, 2013, the Company has drafted for Independent Directors of the Company and the same has also been placed on the website of the Company i.e. www.svphousing.com.

- **Audit Committee:**

The role and terms of reference of the Committee are in conformity with the provisions Section 177 of the Companies Act, 2013 and Clause 52 of the Listing Agreement with Stock Exchanges. The Committee acts as a link between the Statutory and Internal Auditors and the Board of Directors.

Role of Audit Committee

The role of the Audit Committee shall include the following:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the Company.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013
 - b. Changes, if any, in accounting policies and practices and reasons for the same.
 - c. Major accounting entries involving estimates based on the exercise of judgment by management
 - d. Significant adjustments made in the financial statements arising out of audit findings
 - e. Compliance with listing and other legal requirements relating to financial statements
 - f. Disclosure of any related party transactions

- g. Qualifications in the draft audit report
5. Reviewing the management, the quarterly financial statements before submission to the Board for approval;
 6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
 7. Discussion with internal auditors of any significant findings and follow up there on;
 8. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
 9. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
 10. Approval or any subsequent modification of transactions of the company with related parties;
 11. Scrutiny of inter-corporate loans and investments;
 12. Valuation of undertakings or assets of the company, wherever it is necessary;
 13. Evaluation of internal financial controls and risk management systems;
 14. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
 15. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
 16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
 17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
 18. To review the functioning of the Whistle Blower mechanism;
 19. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
 20. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

The Audit Committee comprises three Directors, of which two are Non-Executive and Independent Directors. The Chairman of the committee is a Non-Executive Independent Director. All the Members of the committee have good financial and accounting knowledge. Auditors and Chief Financial Officer (CFO) are invitees to the meetings and Company Secretary acts as secretary of the committee. The minutes of the Audit Committee Meetings are placed before the subsequent Board Meeting.

During the Financial year 2021-22, meeting of the Audit Committee held 24th April 2021, 21st May 2021, 3rd June 2021, 30th June 2021, 31st August 2021, 14th November 2021 and 8th February 2022. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under Companies Act, 2013.

The composition of the Audit Committee as on March 31, 2022 and the meetings attended by its members are as under:

Name of Director	Status	No. of Meeting held
Mr. Manish Kumar Singhal	Chairman	7

Mr. Rakesh Sharma	Member	7
Mr. Vijay Kumar	Member	7

Nomination and Remuneration Committee:

The Nomination and Remuneration Committee shall act in accordance with the prescribed provisions of Section 178 of the Companies Act, 2013, and shall be responsible for:

- i. Formulate the criteria for determining qualifications, positive attributes and independence of a directors and the Board;
- ii. Formulate of criteria for evaluation of Independent Directors and the Board;
- iii. Devising a policy on Board diversity;
- iv. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down recommend to the Board their appointment and removal and carry out evaluation of every director's performance.
- v. The Board has constituted a Nomination and Remuneration Committee to evaluate the performance and remuneration of Directors

The composition of the Remuneration Committee as on March 31, 2022 is as under:

Name of Director	Status
Mr. Rakesh Sharma	Member
Mr. Manish Kumar Singhal	Chairman
Mr. Manoj Gupta	Member

Remuneration to the Directors:

During the year ended March 31, 2022 Mr. Vijay Kumar, Managing Director of the Company has forgone his salary. Further, no other benefits, no payment was made to MD or any other Director(s) of the Company.

- **Stakeholders Relationship Committee**

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing "Share Transfer and Shareholders' / Investors' Grievance Committee as the "Stakeholders' Relationship Committee".

Stakeholders' Relationship Committee inter alia approves transfer & transmission of shares, issue of duplicate/ re-materialized shares and consolidation & splitting of certificates, redressal of complaints from investors etc. Stakeholders' Relationship Committee has been empowered to deal with and dispose of the instruments of transfer of shares in the Company including power to reject transfer of shares in terms of the provisions of the Companies Act, 2013, Securities Contract (Regulations) Act, Listing Agreement and the Company's Articles of Association and take necessary actions as may be required for the purpose and shall consider and resolve the grievances of shareholders of the Company including complaints related to non-receipt of balance sheet.

The composition of the Stakeholders Relationship Committee as on March 31, 2022 is as under:

Name of Director	Status
Mr. Rakesh Sharma	Chairman
Mr. Manish Kumar Singhal	Member
Mr. Manoj Gupta	Member

In view of the SEBI Circular No. CIR/OIAE/2/2011 dated June 3, 2011, the Company has obtained a user id and password for processing the investor complaints in a centralized web-based SEBI Complaints Redress System 'SCORES'. This enables the investors' online viewing of the actions taken by the Company on the complaints and its current status by logging on the SEBI's website i.e. www.sebi.gov.in.

Details of shareholders' complaints received and replied to their satisfaction: the Company has adequate systems and procedures to handle the investors' grievances and the same are being resolved on priority basis.

During the year no investor's complaints was received. By March 31, 2022 no investor complaint was pending.

- **Independent Directors' Meeting:**

During the year 1 (One) meeting of the Independent Directors was held on 31.08.2021 inter-alia, to discuss:

- Evaluation of the performance of Non-Independent Directors and the Board of Directors, as a whole.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

- **Details of last three general meetings**

The details of Annual General Meeting held in last three years are as under:

Year	Venue	Date	Time
2020-21	A-3, NDSE, Part-1, New Delhi-110049	30.09.2021	01.00 P.M.
2019-20	A-3, NDSE, Part-1, New Delhi-110049	30.09.2020	01.00 P.M.
2018-19	A-3, NDSE, Part-1, New Delhi-110049	30.09.2019	10.00 A.M

- **Disclosures**

- Management discussion and analysis**

The detailed report on 'Management Discussion and Analysis' is given separately in the annual report.

- Disclosure on materially significant related party transactions**

All transactions entered into with Related Parties as defined under the Companies Act, 2013 and Clause 52 of the Listing Agreement during the financial year were in the ordinary course of business and on arms length pricing basis. Suitable disclosure as required by the Accounting Standards (AS-18) has been made in the Note no.23 to the Financial Statements.

c. Disclosure on accounting treatment

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

d. Detail of non-compliance, penalties and strictures imposed on the Company by the Stock Exchanges, SEBI or any Statutory Authority on any matters related to Capital Markets

The Company has complied with all the requirements of the Listing Agreement with the Stock Exchanges as well as regulations and guidelines of SEBI. No penalties or strictures were imposed by SEBI, Stock Exchanges or any statutory authority on matters relating to Capital Markets during the last three years.

e. Risk Management

The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which was presented to the Audit Committee and reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework.

f. Vigil Mechanism / Whistle Blower policy

In compliance with provisions of Section 177 (9) of the Companies Act, 2013 and Clause 52 of the Listing Agreement the company has framed a Vigil Mechanism / Whistle Blower Policy and the same has also been placed on the website of the Company. None of the employees of the Company has been denied access to the Audit Committee.

g. Details of compliance with mandatory requirements and adoption of non-mandatory requirements

The Company has complied with all the applicable mandatory requirements. Compliance status about Non- mandatory requirements of listing agreement is appearing separately elsewhere.

• Prevention of Insider Trading

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company's by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Company Secretary is responsible for implementation of the Code.

All Board of Directors and the designated employees have confirmed compliance with the Code.

- **CEO & CFO Certification**

The Managing Director and Chief Financial Officer of the Company have issued necessary certificate pursuant to Clause 52 of the Listing Agreement with the Stock Exchanges and the same is attached and forms part of the Annual report.

- **Compliance Certificate of the Auditors**

Certificate from the Company's Statutory Auditors M/s KPMC & Associates (FRN-05359C) confirming compliance with conditions of Corporate Governance as stipulated under Clause 52 of the Listing Agreement with the Stock Exchanges is attached and forms part of the Annual Report.

- **Means of Communication**

The half yearly and the annual financial results are furnished to the Stock Exchanges, with whom the Company has listing arrangements to enable them to put them on their website. The Company has its own website i.e. www.svphousing.com wherein all relevant information is available.

- **General Shareholders' Information**

Annual general meeting

Date and time : 30th September, 2022 at 11:00 A.M.

Venue : A-3, NDSE, Part-I, New Delhi-110049

Period	Board Meeting
Results for half year and year ended March 31, 2022	Within 60 days of the end of Financial Year

Listing of Shares:

The Equity Shares of the Company is listed with the following Stock Exchanges

1. BSE Limited (Scrip Code: 539041)

The Listing Fees of the Stock Exchange has been paid by the Company.

ISIN Code for the Company's Equity Shares INE369Q01017

Corporate Identity Number (CIN) L70100DL2003PLC118413

Distribution Schedule as at March 31, 2022

Shareholding Nominal Value (Rs.)	No. of Shareholders	% of Total	Share Amount	% of Total
Upto 5000	8	2.58	40000	0.03
5001-50000	141	45.49	4475000	04.01
50001-100000	49	15.81	4505000	04.03

100001-9999999999	112	36.12	102774000	91.93
G. Total	310	100	111794000	100

No. of equity shares held

Category	No. of shares held	% of total voting rights	% of total holding
Indian Promoters (including Body Corporate)	4897400	43.81	43.81
Foreign Institutional Investors(FII)	-	-	-
Bodies Corporate	1582500	14.15	14.15
Indian Public (Individuals)	4692000	41.97	41.97
NRIs/OBCs	7500	0.07	0.07
Total	11179400	100	100

Registrar and Share Transfer Agent

M/s Bigshare Services Private Limited
Office No S6-2,6th Floor Pinnacle Business Park,
Nest to Ahura centre, Mahakali Caves Road
Andheri East Mumbai-400093
Tel: +91 22 40430200
Fax: +91 22 28475207
Email Id: ashok@bigshareonline.com

Share Transfer System

Share transfer and related operations for SVP Housing Limited are conducted by M/s Bigshare Services Limited, which is registered with the SEBI as Category I Registrar.

Share transfer is normally affected within stipulated period, provided all the required documents are submitted.

Dividend history for the last 5 years

No dividend declared since incorporation.

Dematerialization of Shares

The Company's shares are compulsorily traded in dematerialized form and are available for trading on both the Depositories in India – National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd. (CDSL).

As on March 31, 2022, 98.48% of the Company's total Equity Shares representing 11009400 Shares were held in dematerialized form and shares representing 1.52% of paid-up share capital were held in physical form.

Reconciliation of Share Capital Audit

As stipulated by Securities and Exchange Board of India (SEBI), a Practicing Company Secretaries/Practicing Chartered Accountants carries out the Reconciliation of Share Capital Audit to reconcile the total admitted Capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This audit carries out every quarter and the report thereon is submitted to Stock Exchanges and is also placed before the Board of Directors.

Outstanding ADRs/ GDRs/ Warrants or any Convertible instruments

GDRs/ ADRs: There were no outstanding GDRs/ ADRs, as on March 31, 2022.

Warrants and other convertible instruments

There were no warrants outstanding for conversion as on March 31, 2022.

Investors Correspondence

Investor's correspondence can be made on Regd. Office of the Company as given under:

Investor cell

SVP Housing Limited

A-3, NDSE, Part-1, New Delhi-110049

CIN: L70100DL2003PLC118413

Phone: +91-11-41070148

Mail Id: info@svphousing.com

**For and on behalf of the Board
SVP Housing Limited**

Sd/-

**Vijay Kumar
Managing Director**

**Place: New Delhi
Date:06.09.2022**

DECLARATION OF CODE OF CONDUCT

This is to confirm that the Board of Directors of the Company has laid down a Code of Conduct for its members and Senior Management Personnel of the Company. The same has also been posted on the Company's website. It is further confirmed that all the Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the Financial Year ended March 31, 2022 as envisaged in Clause 52 of the Listing Agreement with the Stock Exchanges.

**For and on behalf of the Board
SVP Housing Limited**

Sd/-

**Vijay Kumar
Managing Director**

Place: New Delhi

Date: 06.09.2022

CEO/CFO Certification

The Board of Directors
SVP Housing Limited
A-3, NDSE, Part -1
New Delhi-110049

We Vijay Kumar, Managing Director and Saurabh Jindal, Chief Financial Officer of SVP Housing Limited certify that:

- a) We have reviewed the Financial Statements for the Year ended March 31, 2022 and that to the best of our knowledge and belief:
 - i. the statements do not contain materially untrue statement, or omit any material fact or contain statements that might misleading;
 - ii. the statements present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept the responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the Auditors and Audit Committee:
 - i. Significant changes, if any, in the internal controls over financial reporting during the year;
 - ii. Significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and instances of significant fraud of which have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**For and on behalf of the Board
SVP Housing Limited
Sd/-**

**Place: New Delhi
Date: 06.09.2022**

**Vijay Kumar
Managing Director**

Auditors' Certificate

To the Members of the M/s SVP housing Limited ,

We have examined the compliance of conditions of Corporate Governance by the SVP housing Limited for the year ended March 31, 2022, as stipulated in Clause 52 of the Listing Agreement(s) of the said Company with the stock exchange(s).

The Compliance of Conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of corporate governance as stipulated in the above mentioned Listing Agreement(s).

We further state such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For KPMC & Associates

Chartered Accountants,
(FRN-05359C)

Sd/-

(Rajesh Kumar)

Partner

Membership No.: 099655

UDIN: 22099655AKHELK8925

Place: New Delhi

INDEPENDENT AUDITORS' REPORT

To the Members of **SVP HOUSING LTD**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **SVP HOUSING LTD** ("the Company"), which comprise the standalone balance sheet as at **31 March 2022**, the standalone statement of profit and loss (including other comprehensive income), standalone statement of changes in equity and standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31 March 2022**, profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key Audit Matter

Key Audit Matters	How the Matters were addressed in our Audit Report
Balance Confirmation	Some of the Debit and Credit Balances with the parties are subject to confirmation.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Management's and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of

these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's and Board of Directors' use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on **31 March 2022**, taken on record by the Board of Directors, none of the directors is disqualified as on **31 March 2022** from being appointed as a director in terms of section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- (B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) As per the management there is no pending litigation against the company and not filed by the company.
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Company.
 - d) (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (ii) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that

the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.
- e) No dividend paid by the Company during the current year or the previous year is in accordance with section 123 of the Companies Act 2013 to the extent it applies to payment of dividend.
- (C) With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limits laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) of the Act which are required to be commented upon by us.

for KPMC & ASSOCIATES
Chartered Accountants
FRN: 005359C

Sd/-

RAJESH KUMAR
Partner

Membership No: 099655
UDIN: 22099655AKHELK8925

DELHI
30 May 2022

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

With reference to the **Annexure A** referred to in the Independent Auditors’ Report to the members of the Company on the standalone financial statements for the year ended **31 March 2022**, we report the following:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) (b) As explained to us all the assets have been physically verified by the management at regular interval. As informed to us no material discrepancies were noticed on such verification.
 - (c) (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties included in fixed assets are held in the name of the company.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.
 - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) (ii) The physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of the security of current assets at any point of time during the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.
 - (iii) (a) According to the information and explanations given to us company has made investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year for which details as under.

Name	aggregate amount During the year	balance outstanding at the balance sheet date	Subsidiary, Joint Venture, Associate / Others
Sunstar Realty Development Limited	10,00,000.00	10,00,000.00	Others

National Steel Suppliers	28,00,000.00	NIL	Others
Rajesh Gupta	10,00,000.00	NIL	Others

(b) Loans & advances as stated in iii(a) are provided to friends, relatives and corporates for which no interest charged;

(c), (d), (e) According to the information and explanations given to us Above loans are given to friends, relatives and corporates for which no interest charged and these loans & advances are not on regular basis therefore point no. (c), (d), (e) not applicable.

(f) Company has granted All 100% loans or advances in the nature of loans without specifying any terms or period of repayment, out of which Rs 10 lac to Mr. Rajesh Gupta being Related Party (i.e. Shareholder)

- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has neither made any investments nor has it given loans or provided guarantee or security as specified under Section 185 of the Companies Act, 2013 (“the Act”) and the Company has not provided any security as specified under Section 186 of the Act. Further, in our opinion, the Company has complied with the provisions of Section 186 of the Act in relation to loans given, guarantees provided and investments made.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the products provided by it. Accordingly, clause 3(vi) of the Order is not applicable.
- (vii) (a) In our opinion the company is regular in depositing undisputed statutory dues including provident fund, employees’ state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities Except some delays in deposit of Provident Fund and Employees State Insurance. There are no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to GST, Provident Fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Value Added Tax or Cess or other statutory dues which have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
 - (c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.
 - (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
 - (e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, as defined in the Act. The Company does not hold any investment in any associate or joint venture (as defined in the Act) during the year ended **31 March 2022**.
 - (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries (as defined under the Act).
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
 - (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - (c) There was no whistle blower complaints received by the Company during the year.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs.
- (xvii) The Company has incurred cash losses in the current and in the immediately preceding financial years details as under
- | Financial Year | Amount (in Thousand) |
|----------------|----------------------|
| 2020-21 | (971.45) |
| 2021-22 | (3891.29) |
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

for KPMC & ASSOCIATES

Chartered Accountants

Sd/-

RAJESH KUMAR

Partner

Membership No: 099655

UDIN: 22099655AKHELK8925

DELHI
30 May 2022

Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(With reference to **Annexure B** Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to standalone financial statements of **SVP HOUSING LTD** ("the Company") as of **31 March 2022** in conjunction with our audit of the standalone financial statements of the Company as at and for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at **31 March 2022**, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their

operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with Reference to Standalone Financial Statements

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



for **KPMC & ASSOCIATES**
Chartered Accountants
FRN: 005359C

Sd/-
RAJESH KUMAR

Partner
Membership No: 099655
UDIN: 22099655AKHELK8925

DELHI
30 May 2022

BALANCE SHEET AS AT 31ST MARCH 2022		Rs in 000	
PARTICULARS	Note	As at	As at
		31st March, 2022	31st March, 2021
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	2	2,11,794.000	2,11,794.000
(b) Reserves and Surplus	3	19,057.649	27,435.700
		2,30,851.649	2,39,229.700
2. Share Application Money Pending Allotment	4		
3. Non-Current Liabilities			
(a) Long-Term Borrowings	5		
4. Current Liabilities			
(a) Short-term Borrowings	6	350.000	32,585.000
(b) Trade Payables	7		
(A) Total outstanding dues of micro enterprises and small enterprises			-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		26.361	6,135.769
(c) Other Current Liabilities	8	58.100	4,982.275
(d) Short Term Provision	9	282.500	326.875
		716.961	44,029.919
TOTAL		2,31,568.610	2,83,259.619
II. ASSETS			
(1) Non-Current Assets			
(a) Property Plant and Equipment and Intangible Assets			

(i) Property Plant and Equipment	10	119.911	166.873
(b) Other non-current assets			
(c) Deffered Tax assets(net)		117.104	130.928
(2) Current Assets			
(a) Inventories		46,786.415	2,25,746.628
(b) Trade Receivables	11	73,110.876	23,611.897
(c) Cash and Bank Balances	12	96.301	29.808
(d) Short-Term Loans and Advances	13	1,11,337.260	29,184.261
(e) Other Current Assets	14	0.743	4,389.224
TOTAL		2,31,568.610	2,83,259.619

Notes form an integral of these financial statements

As per our Separate Report of even date
For KPMC & Associates
Firm Reg. No. 05359C
 Chartered Accountants

Sd/-
(Manoj Gupta)
 Director

Sd/-
(Ritika Jain)
 Company
 Secretary

Rajesh Kumar
 Partner

Sd/-
(Vijay Kumar)
 Managing
 Director

Sd/-
(Saurabh Jindal)
 CFO

Membership No. 099655

Date: 30/05/2022

Place: New Delhi

PARTICULARS	Note No.	Year Ended	Year Ended
		31st March 2022 (Figures in thousand)	31st March 2021 (Figures in thousand)
I. REVENUES			
(a) Income from Operation	15	2,30,982.702	-
(b) Other Income	16	65.668	-
Total Income		2,31,048.370	-
II. EXPENSES			
Cost of Materials consumed			
Purchase of Stock-in-Trade	17	54,940.488	
Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	18	1,78,960.213	
Employee Benefit Expense	19	264.000	249.333
Finance Costs	20	12.480	1.507
Depreciation	10	46.962	66.178
Other Expenses	21	654.730	579.441
Total Expenses		2,34,878.872	896.459
Profit Before Tax		(3,830.502)	(896.459)
Tax Expenses:			
(a) Current Tax	22	-	-
(b) Deffered Tax		13.824	8.815
(c) Income Tax for earlier years		-	-
Profit/ (Loss) for the year		(3,844.327)	(905.274)
Earnings per Equity Share of Rs. 10 each:			
Basic		(0.3439)	(0.0810)
Diluted		(0.3439)	(0.0810)
Notes form an integral of these financial statements			

As per our Separate Report of even date



**For and on behalf of the
Board**

For KPMC & Associates

Firm Reg. No. 05359C
Chartered Accountants

Rajesh Kumar

Partner
Membership No. 099655

Date: 30/05/2022
Place: New Delhi

Sd/-
(Manoj Gupta)
Director

Sd/-
(Vijay Kumar)
Managing Director

Sd/-
(Ritika Jain)
Company Secretary

Sd/-
(Saurabh Jindal)
CFO

Notes to the financial statements

1. Summary of significant accounting policies

1.1 Basis of Accounting

These financial statements have been prepared as going concern in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 till the standard of accounting or any addendum are prescribed by the Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing accounting standards notified under Companies Act, 1956 shall continue to apply.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

1.2 Revenue recognition

Revenue is recognised as:

- a) Domestic Sales on transfer of significant risks and rewards to the customer which takes place on transfer of goods and rights.
- b) Export Sales -Not Applicable (As the company is dealing in property).

1.3 Fixed Assets

Tangible Assets

Fixed Assets (except Freehold Land which is carried at cost) are carried at cost of acquisition or construction or at manufacturing cost (in case of own manufactured costs) in the year of capitalisation less accumulated depreciation.

Depreciation on Tangible Assets

i) Tangible Assets are stated at acquisition cost, net of accumulated depreciation. Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realisable value and are shown separately in the financial statements. Any expected loss is recognised immediately in the Statement of Profit and Loss. Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are arrived at cost are recognised in the Statement of Profit and Loss.

ii) Depreciation is calculated on straight-line basis from the first day of the month in which it is acquired. The rates are based on the following expected life of the assets and are higher than the rates prescribed in Schedule II to the Companies Act, 2013.

Vehicles	10 Years
Furniture and Fixtures	10 Years
Computers	3 Years

1.4

Inventories

a) Inventories are valued at lower of cost, determined on the weighted average basis and net realisable value.

b) The cost of Finished Goods and Work-in-Progress comprises Raw Material, Direct Labour, Other Direct Costs and related production overheads. The Co has included all costs incurred in the valuation of Inventory (work in progress). Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and estimated costs necessary to make the sale.

1.5 Interest Income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.6 Taxes

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period.

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. In situations where the company has unabsorbed depreciation or carry forward losses under tax laws, Deferred tax assets are recognised only to the extent that there this virtual certainty supported by convincing evidence that they can be realised against future taxable profits. At each Balance Sheet date, the Company re-assesses unrecognised deferred tax assets, if any.

Minimum Alternate Tax credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

1.7 Provision & Contingencies

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liability: A disclosure of contingent liability is made when there is a present obligation that may require an outflow of resources or where a reliable estimate of such obligation cannot be made.

1.8 Duties & Credits

a) Since the Company is dealing in Raw Land Sales, which are not considered as goods/service under the Existing Goods and Service Tax Act, Hence the Indirect Taxes being Goods and Services Tax is Not applicable to the company

1.9 Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as Current Investments. All other investments are classified as Non Current Investments. Current Investments are valued at lower of Cost and Fair Value. Non Current Investments are valued at cost, except in the case of other than temporary decline in value, in which case necessary provision is made.

1.10 Cash and Cash Equivalents

In the Cash Flow Statement, cash and cash equivalents include cash in hand, demand deposits with bank, other short term highly liquid investments with original maturities of three months or less.

1.11 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earning per share consist of the net profit for the period and any attributable tax thereon. The weighted average number of shares outstanding during the period and for all periods presented is adjusted for events other than the conversion of potential equity shares outstanding, without a corresponding change in resources. For the purposes of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Corporate Information

Board of Directors

- Mr. Vijay Kumar (Managing Director and Executive Director)
- Mr. Manoj Gupta (Non-Executive Director)
- Mrs. Chameli Devi (Executive director)
- Mr. Manish Kumar Singhal (Independent Director)
- Mr. Rakesh Sharma (Independent Director)
- Mr. Kamal Kakar (Independent Director)

Chief Financial officer

Mr. Saurabh Jindal
A-3, NDSE, Part-1
New Delhi -110049, Tel No. 011-41070148
Email: info@svphousing.com

Company Secretary & Compliance Officer

Ms. Ritika Jain
A-3, NDSE, Part-1
New Delhi -110049, Tel No. 011-41070148
Email: complianceofficer@svphousing.com

Auditors

➤ ***Statutory Auditor***

M/s KPMC & Associates
Chartered Accountants
Flat No 110, Plot No 67
Natraj CGHS, Patparganj, Delhi-110092
E-mail: kpmc007@gmail.com
Ph No. 9818435935

Secretarial Auditor

Ankit Singhal & Associates
Company Secretaries
New Delhi

Registrar and Transfer Agent

Bigshare Services Private Limited
Office No S6-2,6th Floor Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road
Andheri East, Mumbai 400093

Bankers to the company

Oriental Bank of Commerce
Razapur , Ghaziabad
E-mail: bm0076@obc.co.in

Registered Office Address

A-3, NDSE, Part-1
New Delhi, Delhi -110049, Tel No. 011-41070148
Webiste: www.svphousing.com
E-mail: info@svphousing.com



SVP HOUSING LIMITED

Registered Office: A-3, NDSE, Part-1, New Delhi-110049

CIN: L70100DL2003PLC118413

Website: www.svphousing.com

Email Id: info@svphousing.com Phone: 011-41070148

ATTENDENCE SLIP

(To be handed over at the entrance of the Meeting Hall)

DP ID & Client ID/ Folio No.	
No. of shares held	

I/We hereby record my/our presence at the Annual General Meeting of M/s SVP Housing Limited to be held on Friday, 30th September 2022 at 11.00 A.M. at A-3, NDSE, Part-I, New Delhi- 110049.

Member's Folio/DP ID-Client-ID

Member's/ Proxy's name in Block Letters

Member's/Proxy's Signature

Note:

1. Please complete the Folio/ DP ID-Client ID No. and name, sign this attendance Slip and hand it over at the Attendance Verification Counter at the entrance of the meeting hall.
2. Electronic copy of the Annual Report for 2021-22 and Notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/Depository participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.
3. Physical copy of the Annual Report for 2021-22 and the Notice of the Annual General Meeting along with Attendance Slip and Proxy form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.



REQUEST FORM FOR E-MAIL REGISTRATION OF SHAREHOLDER

To
Company Secretary
SVP housing Limited
A-3, NDSE, part-1,
New Delhi-110049

I agree to receive all documents / notices from the Company in electronics mode. Please register my email id in your records for sending for sending communication through e-mail. The required details are as under.

Folio No: (For Physical Shares) :
DP ID :
Client ID :
PAN No :
Name of 1st Registered Holder :
Registered address of Shareholder :
Email Id :
Contact No :

Date:

Signature of First Holder

Important Communication to Shareholders

- **Green Initiative:** The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to send e-mail at info@svphousing.com to update their e-mailaddress.
- **Demat Your Shares:** Members are requested to convert their physical holding to demat form through any of the nearest depository participant (DPs) to avoid hassles involved with physical shares such as possibility of loss, mutilation, and to ensure safe and speedy transaction in securities.

Register Your National Electronic Clearing Services (NECS) Mandate: RBI has initiated NECS for credit of Dividend directly to the Bank Account of shareholders. Members holding shares in electronic mode are requested to register their latest Bank Account details (Core Banking Solutions enabled account number, 9 digit MICR and 11 digit IFS Code details) with their Depository Participant. Members holding shares in physical form are requested to register their latest Bank Account details (Core Banking Solutions enabled account number, 9 digit MICR and 11 digit IFS Code details) to the Company’s R & T Agent.



SVP HOUSING LIMITED

Registered Office: A-3, NDSE, Part-1, New Delhi-110049

CIN: L70100DL2003PLC118413

Website: www.svphousing.com

Email Id: info@svphousing.com Phone: 011-41070148

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No/Client Id:	DP Id:

I/We being the member(s) of Shares of the above named Company hereby appoint:

(1) Name:, Email Id.....
Signature..... or falling him; (2) Name:, Email Id..... Signature..... or falling him; (3) Name:, Email Id..... Signature..... or falling him;

as my/our proxy to attend and vote (on a poll) for me/ us and on my/our behalf at the Annual General Meeting of the Members of SVP housing Limited to be held on 30th September, 2022 at 11.00 A.M. at A-3, NDSE, Part-I, New Delhi-110049 and at any adjournment thereof in respect of such resolutions as are indicated below:

Description or Resolution	For	Against*
1. To receive, consider and adopt the Audited Balance Sheet as at 31 st March, 2022 and Profit & Loss Account for the period ended on that date together with the Reports of Board of Directors and Auditors thereon.		
2. To appoint Mr. Manoj Gupta who is liable to retire by rotation and being eligible, offers himself for re- appointment.		
3. To appoint Mrs. Chameli Devi who is liable to retire by rotation and being eligible, offers herself for re- appointment		
4. To re-appoint M/s KPMC & Company, Chartered Accountants (FRN-05359C) as the statutory auditors of the company.		
5. To regularize Mr Rakesh Sharma as the Director of the company.		

Signed this.....day of

.....2022. Signature of

Shareholder.....

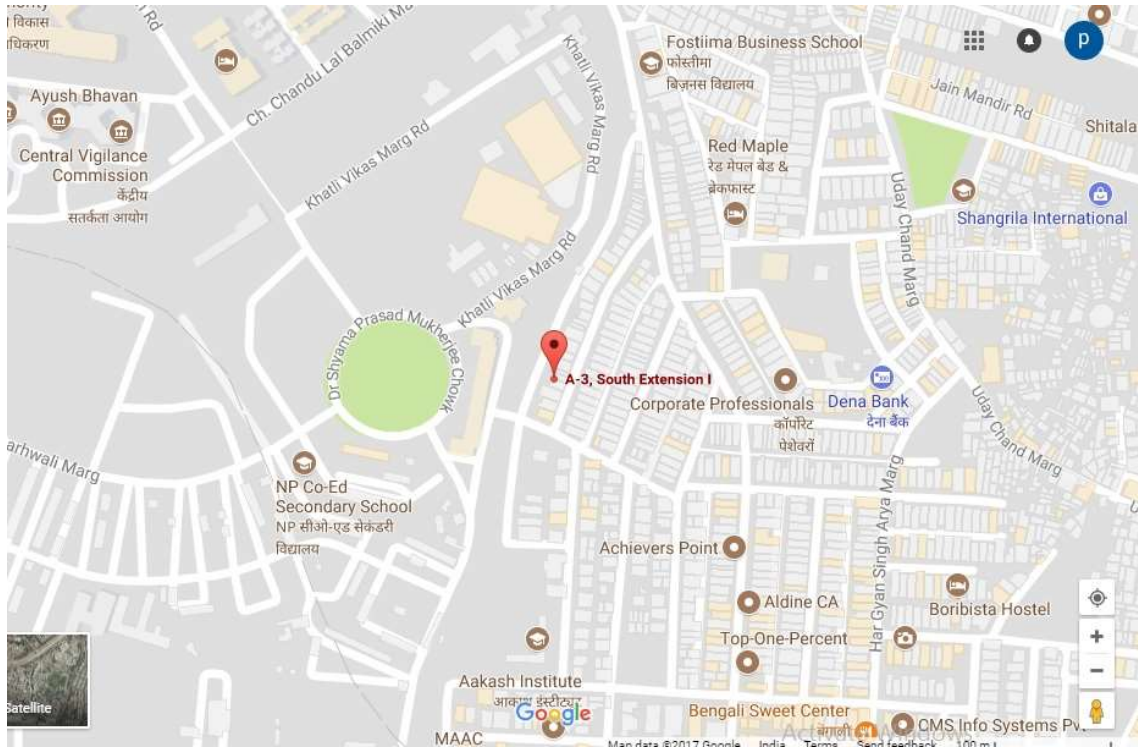
Signature of Proxy holder(s)

Note: This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

*1. Please put 'x' in the appropriate column against the respective resolutions. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

2. Please complete all details including details of member(s) in above box before submission.

Affix
One rupee
revenue
Stamp



SVP HOUSING LIMITED
A-3, SOUTH EXETENSION-I, NEW DELHI-110049
CIN: U70100DL2003PLC118413

Email Id: info@svphousing.com

Tel No.: 011-41070148

Website: www.svphousing.com

NOTES TO ACCOUNTS

2 Share Capital

	As at 31st March 2022	As at 31st March 2021
Authorized, Issued, Subscribed and Paid-up Share Capital		
Authorized:		
15,000,000 (Previous Year: 15,000,000) Equity Shares of Rs.10 each	150,000.000	150,000 .000
10,000,000 (Previous Year: 10,000,000) 9% Redeemable Cumm. Pref. Shares of Rs. 10 each	100,000.000	100,000 .000
Total	250,000.000	250,000 .000
Issued, Subscribed & Paid up:		
1,11,79,400 (Previous year: 1,11,79,400) Equity Shares of Rs. 10 each fully paid-up	111,794.000	111,794 .000
10,000,000 (Previous Year: 10,000,000) 9% Redeemable Cumm. Pref. Shares of Rs. 10 each fully paid-up.	100,000.000	100,000 .000
Total	211,794.000	211,794 .000

a) Reconciliation of Number of Shares

	As at 31st March 2022		As at 31st March 2021	
	Number of Shares	Amount (Thousand)	Number of Shares	Amount (Thousand)
Equity Shares				
Balance as at the beginning of the year	11,179,400	111,794.000	11,179,400	111,794.000
Add: Shares issued during the year				
Add: Bonus Shares issued during the year				
Balance as at the end of the Year	11,179,400	111,794.000	11,179,400	111,794.000

	As at 31st March 2022		As at 31st March 2021	
	Number of Shares	Amount (Thousand)	Number of Shares	Amount (Thousand)
Preference Shares				
Balance as at the beginning of the year	10,000	100,000.000	10,000	100,000.000
Add: Shares issued during the year				
Add: Bonus Shares issued during the year				
Balance as at the end of the Year	10,000	100,000.000	10,000	100,000.000

b) The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

c) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d) Detail of equity shareholders holding more than 5% equity shares of the Company

Name of Shareholder	As at 31st March 2022	As at 31st March 2021
---------------------	-----------------------	-----------------------

	Numbers of Shares held	% of holding	Numbers of Shares held	% of holding
1. SVP Builders (India) Ltd.	3,600,000	32.20	3,600,000	32.20
2. NSMK INVESTMENTS PRIVATE LIMITED	562,500	5.03	-	-

e) Detail of preference shareholders holding more than 5% preference shares of the Company

Name of Shareholder	As at 31st March 2022		As at 31st March 2021	
	Numbers of Shares held	% of holding	Numbers of Shares held	% of holding
1. SVP Builders (India) Ltd.			10,000,000	100.00
2. Sun Star Realty Development Limited	3420000	34.20		
3. MK Goenka Construction PRIVATE LIMITE	5,970,000	59.70		
4. Evlon Steel And Power Limited	610,000	6.10		

Shareholding of promoters

S no	Equity Shares Held by Promoters at the end of the year			% change during the year
	Promoters Name	NO of Equity Shares	% of Total Shares	
1	MANOJ GUPTA	468800	4.19	-
2	KAILASH GUPTA	68000	0.61	-
3	ANKUR JINDAL	120000	1.07	-

4	ANKUSH JINDAL	120000	1.07	-
5	SAURABH JINDAL	250000	2.24	-
6	BHANU GUPTA	17000	0.15	-
7	KANAV GUPTA	177600	1.59	-
8	ANJU GUPTA	76000	0.68	-
9	SVP Builders India Limited	3600000	32.20	-

Preference Shares Held by Promoters at the end of the year				% change dUring the year
S no	Promoters Name	NO of Preference Shares	% of Total Shares	
1	SVP builders India Limited	0	0.00	(100)

3 Reserves and Surplus:

	As at 31st March 2022	As at 31st March 2021
(a) Securities Premium Account		
Balance as at the beginning of the year	43,226.000	43,226.000
Add: Securities Premium from Shares Issued		
	43,226.000	43,226.000
Less: Amount utilised on fully paid bonus shares		
Balance as at the end of year	43,226.000	43,226.000
(b) Surplus		
Balance as at the beginning of the year	(15,790.30 0)	(14,885.026)

Add: Net Profit for the year	(3,844.327)	(905.274)
less: adjustment regarding preliminar exp and Input vat	(4,533.725)	
Balance as at the end of year	(24,168.351)	(15,790.300)
Total	19,057.649	27,435.700

4 Share Application Money Pending Allotment :

	As at 31st March 2022	As at 31st March 2021
Share application Money Pending Allotment		
Total	-	-

5 Long Term Borrowings

	As at 31st March 2022	As at 31st March 2021
Secured:		
Term Loan		
- From Bank		
Total	-	-

6 Short-Term Borrowings

	As at 31st March 2022	As at 31st March 2021
Secured :		

Working Capital Loans Repayable on Demand

- From Bank

Unsecured :

Loans and Advances from Related Parties

350.000 32,585.000

Total**350.000 32,585.000****7 Trade Payable**As at 31st
March
2022 As at 31st
March 2021

Advance from customers

5,483.338

Sundry Creditors Trading
Goods

Expenses Payable

26.361 652.431

26.361 6,135.769**Trade Payables Ageing Schedule**

Particulars	Outstanding for the following periods from due date of Payment				Total
	less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					
(ii) Others	26.361				26.361
(iii) Disputed Dues-MSME					

(iv) Disputed Dues- others					
-------------------------------	--	--	--	--	--

8 Other Current Liabilities

	As at 31st March 2022	As at 31st March 2021
SVP Builders (I) Ltd		
Mahabir Agency (A unit of Mahabir trade ventures LLP)		4,974.700
Statutory Liabilities	58.100	7.575
Credit Balance with Bank		
Total	58.100	4,982.275

9 Short term Provision

	As at 31st March 2022	As at 31st March 2021
Salary Payable	44.000	88.000
Audit fee payable	238.500	238.875
Income Tax Payable		
Provision for Tax		
Total	282.500	326.875

1 Trade Receivables

	As at 31st March 2022	As at 31st March 2021
Trade receivables outstanding for a period exceeding six months from		

the date they are due for payment

a) Secured, Considered

Good :

b) Unsecured, Considered Good :

73110.876 23611.897

c) Unsecured, Considered Doubtful

Trade receivables outstanding for a period less than six months from

the date they are due for payment

a) Secured, Considered

Good :

b) Unsecured, Considered Good :

0 0

c) Unsecured, Considered Doubtful

Total

73,110.876 23,611.897

Trade receivable ageing Schedule

Particulars	Outstanding for the following periods from due date of payment					
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered Good		73110.876				73110.876
(ii) Undisputed Trade receivables - considered Doubtful						
(iii) Disputed Trade receivables - considered Good						
(iv) Disputed Trade receivables - considered Doubtful						

1
2 Cash and Bank Balances

	As at 31st March 2022	As at 31st March 2021
Cash and Cash Equivalents :		
a. Balance with Banks:		
In current accounts	81.651	25.158
Demand Deposits		
b. Cash on hand	14.650	4.650
Sub Total (1)	<u>96.301</u>	<u>29.808</u>
Other Bank Balances:		
In margin money with maturities less than 12 months at inception		
Sub Total (2)	<u>-</u>	<u>-</u>
Total (1+2)	<u>96.301</u>	<u>29.808</u>

1 Short Term Loans and
3 Advances

	As at 31st March 2022	As at 31st March 2021
Unsecured, considered good, unless otherwise stated		
Loans and Advances to Related Parties		
-Considered good	15,537.260	27,839.760
Other Loans and advances		
(a) Advance Tax (Net of Provision)		
(b) Prepaid Expenses		

(c) Balances with Revenue Authorities

- 144.501

(d) Avance to Suppliers

- 1,200.000

(e) Advance Against Land Purchase

95,800.000

Total

111,337.26

0 29,184.261

1 Other Current Assets

4

**As at 31st
March
2022**

**As at 31st
March 2021**

Cash segment daily margin

Preliminary Expenses

- 4,389.224

TDS Receivable

0.743

Total

0.743

4,389.224

1 Revenue from Operations

5

**As at 31st
March
2022**

**As at 31st
March 2021**

Sale

s

-Domestic

230,982.70

2

230,982.70**2 -**

Details of Sale of Products:

Sale of Vatika Project

225746.62

8

Sale of Shares trading

5236.074

230982.70**2 -**

1 Other Incomes**6**

**As at 31st
March
2022****As at 31st
March 2021**

Interest Income

Dividend Income

65.668

Total

65.668

-**1 Purchase****7**

**As at 31st
March
2022****As at 31st
March 2021**

Purchases of Traded Goods

Purchase of housing project at wave city

Purchases of shares for
trading

54,940.488

54,940.488

-

Details of Purchases of Traded Goods:

Iron-Steel Products

- -

1 Change in Inventory

8

As at 31st March 2022	As at 31st March 2021
-----------------------------	--------------------------

Opening Stock
Finished Goods

225,746.62	225,746.628
8	

Raw Property - Land
Stock- shares

225,746.62	
8	225,746.628

Total (1)

Closing Stock
Finished Goods

Raw Property - Land

225,746.628

Stock- shares

46,786.415

Total (2)

46,786.415	225,746.628
------------	-------------

Total (2-1)

(178,960.2	
13)	-

Note:
Stock of Shares are 218373 shares of Rudrabhishek Enterprise Limited-EQ out of this 218000 shares are Pledged

1
9 Employee Benefit Expenses

	As at 31st March 2022	As at 31st March 2021
Salary and Bonus	264.000	249.333
Total	264.000	249.333

2 Finance Cost
0

	As at 31st March 2022	As at 31st March 2021
Interest Expenses (on daily margin)	9.633	
Other Borrowing Cost (BANK CHARGES)	2.832	1.230
Interest on TDS	0.015	0.277
Total	12.480	1.507

2 Other Expenses
1

	As at 31st March 2022	As at 31st March 2021
Fees, Rates and Taxes	392.899	159.890
Printing Expenses	62.454	31.824
Professional Charges		41.080
Telephone Expenses		
Misc Expenses	12.685	12.685
ROC Fees	10.800	6.000
Loss on Cancellation of Flats		73.595
Security Exp.		142.267
cash margin shortfall penalty	4.955	
Transaction charges on share trading	82.437	
Payment to Auditors		
-Audit Fee	88.500	112.100

Total654.730 579.441

(a) Details of Payment to Auditors:

Audit Fee

88.500

88.500

Tax Audit Fee

23.600

Other Matters

Total88.500 112.100**As at 31st
March
2022****As at 31st
March 2021****Tax Expense**

a) Current Tax:

Current tax for the year

0

0

Current Tax Adjustments for Earlier Years (net)

0

0

b) Deferred Tax:

Deferred Tax for the Year

0.014

8.815

Total0.0148.815**Related Party Disclosures****A. List of Related Parties**

i) Key management

Personnel:

Mr. Manoj Gupta

Mr. Vijay Kumar

ii) Relatives of Key Management personnel

Mahabir Steel Rolling Mills

SVP Builders (I) Ltd

B. Transactions carried out with Related Parties referred in (A) above

Nature of Transaction

- 1) Loan raised from Vijay Kumar during the year is Rs 350000/-.
- 2) Inventory of FSI has been sold back to SVP builders India Limited at book value of Rs 22.57 crore

2 The figures of previous year have been regrouped /rearranged wherever considered necessary.

5

As per our Separate Report of even date

For KPMC & Associates

Firm Reg. No. 05359C

Chartered Accountants

**(Manoj
Gupta)**

Director

**For
and
on
behalf
of the
Board**

**(Ritika
Jain)**

Compa
ny
Secret
ary

Rajesh Kumar

Partner

**Membership No.
099655**

Date: 30/05/2022

**(Vijay
Kumar)**

Managing
Director

**(Saurabh
Jindal)**

CFO