

August 13, 2020

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E),
Mumbai- 400 051.

Scrip Code- TIMKEN

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code- 522113

Dear Sir(s),

Sub: Unaudited Financial Results for the quarter ended 30 June, 2020

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Unaudited Financial Results of the Company for the quarter ended 30 June, 2020 along with Limited Review Report (without UDIN) issued by the Statutory Auditors of the Company for your record.

The Unaudited Financial Results have been reviewed by Audit Committee of the Board at its meeting held on 13 August, 2020.

The said Unaudited Financial Results have also been taken on record and approved by the Board of Directors of the Company at its meeting held on 13 August, 2020.

Kindly request you to take this on record.

Thanking you.

Yours faithfully,
For **TIMKEN INDIA LIMITED**



Mandar Vasmatkar
Company Secretary
& Chief - Compliance

Statement of Unaudited Financial Results for the quarter ended 30 June 2020

(Rs. In Lacs except as otherwise stated)

Sl. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Financial Year ended
		30/06/2020 Unaudited	31/03/2020 Unaudited	30/06/2019 Unaudited	31/03/2020 Audited
1	Revenue				
	(a) Net Sales from operations	16,023	40,553	43,775	161,775
	(b) Other Income	780	729	420	2,272
	Total Income	16,803	41,282	44,195	164,047
2	Expenses				
	(a) Cost of materials consumed	5,178	11,613	12,398	46,358
	(b) Purchase of stock-in-trade	6,557	8,910	10,414	37,217
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3,363)	1,043	770	2,374
	(d) Employee benefits expenses	2,622	3,173	3,103	12,379
	(e) Finance costs	31	21	32	275
	(f) Depreciation & amortization expense	1,793	1,852	2,079	7,686
	(g) Other expenses	3,622	6,431	7,578	27,122
	Total Expenses	16,440	33,043	36,374	133,411
3	Profit before tax (1-2)	363	8,239	7,821	30,636
4	Tax Expense				
	- Current tax (for the quarter June 30, 2020, is net of reversal of excess provision of prior years of Rs.87.70 lacs)	215	2,216	3,133	8,135
	- Deferred tax charge / (credit)	(167)	(103)	(361)	(2,109)
	Net tax expenses	48	2,113	2,772	6,026
5	Net Profit after tax (3-4)	315	6,126	5,049	24,610
6	Other comprehensive income				
	Items not to be reclassified to profit or loss :				
	(i) Re-measurement gains/ (losses) on defined benefit plans	(108)	65	(51)	(92)
	(ii) Income tax effect on above	27	(11)	18	23
	Total other comprehensive income	(81)	54	(33)	(69)
7	Total comprehensive income	234	6,180	5,016	24,541
8	Paid-up equity share capital - (of Rs 10/- each)	7,521	7,521	7,521	7,521
9	Other Equity				150,146
10	Earnings per Share (of Rs.10/- each) (Basic & Diluted) Rs. *not annualised (See accompanying notes to the financial results)	0.42*	8.14*	6.71*	32.72

Notes :-

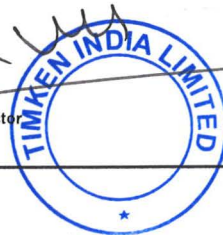
- The above Financial Results have been reviewed by the Audit Committee and approved by the Board-of Directors of the Company at their respective meetings held on August 13, 2020.
- The Company has only one reportable primary segment, viz. 'Bearings and Components'. Accordingly, no separate disclosure of segment information has been made.
- The global pandemic, COVID-19 has severely impacted many local economies around the globe. Disruptions to businesses across India and globe caused by the pandemic, resulted in an economic slowdown worldwide. The Company's manufacturing operations and its distribution centers were suspended for part of the quarter due to the nationwide lockdown which was announced by the Government of India in view of COVID-19. The company's facilities resumed operations in a phased manner, aligned with directives from various concerned authorities from time to time, prioritising the health and safety of all associates across the value chain including its key stakeholders. The results for the quarter are, therefore, not comparable with those for the previous quarters.

The Company has evaluated impact of COVID-19 pandemic in assessing the recoverability of property plant and equipment (including Capital work in progress), goodwill, intangibles, inventories and receivables based on its review of current indicators of future economic conditions. The Company continues to focus on maintaining its liquidity and expects a gradual recovery of demand and supply in future months. Based on such assessment, the Company expects to recover carrying values of such assets. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these statements and the Company will continue to closely monitor any material changes to future economic conditions and assess its impact on operations.

August 13, 2020
Bengaluru

By the Order of the Board

Sanjay Koul
Chairman & Managing Director
DIN 05459352



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TIMKEN INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TIMKEN INDIA LIMITED ("the Company"), for the quarter ended 30 June 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sathya P. Koushik
Partner
(Membership No. 206920)

Bengaluru, August 13, 2020