

AKSH OPTIFIBRE LIMITED

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Mohan Co-operative Industrial Estate, Mathura Road,
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E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. L24305RJ1986PLC016132

February 10, 2021

To

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Bombay-400 001
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Subject: Outcome of Board Meeting pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

This is to inform you that the Board of Directors of Aksh Optifibre Limited, in its meeting held on today, i.e. February 10, 2021 approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2020. Copy of Financial Results along with Limited Review Report is enclosed herewith.

The Board Meeting commenced at 1:00 P.M. and concluded at 4:25P.M.

Please take the same on records.

Thanking you,
for Aksh Optifibre Limited


Gaurav Mehta
Chief-Corporate Affairs & Company Secretary

We smarten up your life..™



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
Aksh Optifibre Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of ('the Statement) of Aksh Optifibre Limited for the quarter ended December 31, 2020 and year to date from April 1,2020 to December 31,2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 3 of the statement, which describes the management's assessment of the financial impact of the events arising out of Coronavirus (COVID-19) pandemic on the business operations of the Company. A definitive assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve.



6. We draw your attention to Note 5 of the Statement, there are some export bills which are unrealized within stipulated period as prescribed by Reserve Bank of India (RBI), Company is in the process of obtaining approval for extension of the same.
7. The Company has defaulted in repayment of principal and interest payable to lenders in respect of its term loan and working capital facilities.

Our opinion is not modified in respect of para 5 to 7 mentioned above.

For B G G & Associates
Chartered Accountants

FRN: 016874N



CA Alok Kumar Bansal
(Partner)

M.No.092854

UDIN: 21092854AAAAB59358

Place: New Delhi

Date: February 10, 2021

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
 Corporate Office: A 32, 2nd Floor, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi-110 044
 Corporate Identification No. (CIN) : L24305RJ1986PLC016132

STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2020

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended	
		Dec/20	Sep/20	Dec/19	Dec/20	Dec/19	Dec/19	Mar/20	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Income								
II	Revenue from operations	6,132.35	7,986.90	5,388.14	18,182.58	19,448.74	24,996.88		
	Other income	310.29	106.68	90.97	526.98	304.88	517.56		
III	Total income (I+II)	6,442.64	8,093.58	5,479.11	18,709.56	19,753.62	25,514.44		
IV	Expenses								
a)	Cost of raw material and components consumed	3,001.99	3,788.15	2,384.41	8,880.00	8,351.47	11,473.19		
b)	Purchase of traded goods	89.93	72.64	84.42	184.15	572.36	712.95		
c)	(Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	137.53	34.99	406.91	385.86	2,131.90	1,828.84		
d)	Employee benefits expense	598.07	605.05	929.43	1,781.60	2,697.08	3,071.50		
e)	Finance costs	519.42	524.91	621.76	1,576.28	1,915.51	2,634.66		
f)	Depreciation and amortization expense	388.17	392.05	374.32	1,172.05	1,191.60	1,713.22		
g)	Other expense	1,549.52	2,247.01	1,443.81	4,654.11	4,403.20	5,741.57		
V	Total expense	6,284.63	7,664.80	6,245.06	18,634.05	21,263.12	27,175.93		
VI	Profit / (loss) before exceptional items and tax (III-IV)	158.01	428.78	(765.95)	75.51	(1,509.50)	(1,661.49)		
VII	Exceptional Income/(Expense)	-	0.86	(4.29)	0.26	26.62	(23,595.16)		
VIII	Profit / (loss) before tax (V+VI)	158.01	429.64	(770.24)	75.77	(1,482.88)	(25,256.65)		
IX	Tax Expense								
a)	Current tax	-	-	-	-	-	-		
b)	Deferred tax charge / (credit)	32.56	128.73	(252.62)	(7.54)	(491.48)	(485.79)		
c)	Earlier year tax	-	17.51	-	17.51	-	2.46		
X	Total tax expense	32.56	146.24	(252.62)	9.97	(491.48)	(483.33)		
XI	Profit / (loss) for the period (VII-VIII)	125.45	283.40	(517.62)	65.80	(991.40)	(24,773.32)		
XII	Other Comprehensive Income								
a)	i) items that will not be reclassified to Profit or (Loss)	-	-	-	-	(5.16)	(246.93)		
	ii) Income tax relating to these items	-	-	-	-	1.80	86.29		
XIII	Total Other Comprehensive Income for the period	-	-	-	-	(3.36)	(160.64)		
XIV	Total Comprehensive income for the period (IX+X)	125.45	283.40	(517.62)	65.80	(994.76)	(24,933.96)		
XV	Paid-up Equity Capital (Face Value Rs.5 each)	8,134.90	8,134.90	8,134.90	8,134.90	8,134.90	8,134.90		
XVI	Other equity								
XVII	Earning per equity share (Face Value Rs.5 each)								
	-Basic	0.08	0.17	(0.32)	0.04	(0.61)	(15.23)		
	- Diluted	0.08	0.17	(0.32)	0.04	(0.61)	(15.23)		

10

AKSH OPTIFIBRE LIMITED

Corporate Identification No. (CIN) : L24305RJ1986PLC016132

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

Sl. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		Dec/20	Sep/20	Dec/19	Dec/20	Dec/19	Dec/19	Mar/20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue							
	a. Manufacturing	5,122.94	6,325.33	4,545.20	15,163.87	16,769.26	21,711.49	
	b. Trading	40.38	66.41	163.75	128.02	754.73	855.66	
	c. Services	969.03	1,595.16	679.19	2,890.69	1,924.75	2,429.73	
	Total	6,132.35	7,986.90	5,388.14	18,182.58	19,448.74	24,996.88	
2	Segment Results (Profit/(loss)) (before tax and finance costs)							
	a. Manufacturing	583.58	725.25	114.60	1,304.35	642.65	1,052.93	
	b. Trading	5.40	8.29	25.21	17.17	94.48	110.42	
	c. Services	111.70	204.08	68.07	321.71	96.20	(120.68)	
	Total	700.68	937.62	207.88	1,643.23	833.33	1,042.67	
	(Add)/Less - Finance Costs	519.42	524.91	621.76	1,576.28	1,915.51	2,634.66	
	- Interest (income)	(107.74)	(106.68)	(90.97)	(324.43)	(304.88)	(517.56)	
	- Unallocated Expenses / (Income)	130.99	90.61	443.04	315.87	732.20	587.06	
	Profit / (loss) after finance costs but before Exceptional Items	158.01	428.78	(765.95)	75.51	(1,509.50)	(1,661.49)	
	Exceptional Income / (Expense)	-	0.86	(4.29)	0.26	26.62	(23,595.16)	
	Profit / (loss) from Ordinary Activities before tax	158.01	429.64	(770.24)	75.77	(1,482.88)	(25,256.65)	
3	Segment Assets							
	a. Manufacturing	29,821.76	30,260.16	34,427.70	29,821.76	34,427.70	32,970.48	
	b. Trading	750.98	756.37	766.75	750.98	766.75	683.42	
	c. Services	4,528.86	4,665.27	18,647.00	4,528.86	18,647.00	3,821.38	
	d. Unallocated	19,169.82	19,123.75	26,768.84	19,169.82	26,768.84	19,451.97	
	Total	54,271.42	54,805.55	80,610.29	54,271.42	80,610.29	56,927.25	
4	Segment Liabilities							
	a. Manufacturing	23,505.42	24,383.09	25,725.59	23,505.42	25,725.59	26,164.91	
	b. Trading	189.43	214.95	355.53	189.43	355.53	178.70	
	c. Services	2,746.30	2,526.78	2,414.83	2,746.30	2,414.83	2,447.10	
	d. Unallocated	1,308.66	1,284.63	1,733.63	1,308.66	1,733.63	1,680.69	
	Total	27,749.81	28,409.45	30,229.58	27,749.81	30,229.58	30,471.40	

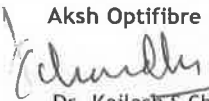
Notes

- 1 The standalone financial results of the Company for the quarter/nine months ended 31st December, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February 2021.
- 2 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- 3 The outbreak of Covid-19 pandemic has caused significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Company in terms of sales and production.

The management has considered the possible effects that may result from the pandemic on the recoverability/carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

- 4 Exchange gain / (loss) on foreign currency assets / liabilities (other than operation) has not been provided for the quarter/nine months ended December 31, 2020. The effect of such loss will be provided for at the year end. Had such loss been provided, the profit for the quarter/nine months ended would have been lower by Rs.40.40 lakhs and Rs.109.51 lakhs respectively.
- 5 There are some export bills which are unrealised within stipulated period as prescribed by Reserve Bank of India (RBI), The Company has applied to RBI for seeking approval for extension of the time.
- 6 Other income includes Rs 202.55 lakhs being reversal of provision of doubtful debts, in respect of one of the customer related to manufacturing segment.
- 7 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors of
Aksh Optifibre Limited


Dr. Kailash S Choudhari
Chairman
DIN-00023824

Place : New Delhi
Date: February 10, 2021



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To

The Board of Directors

Aksh Optifibre Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the statement") of **Aksh Optifibre Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31 2020, and year to date from April 01, 2020 to December 31, 2020 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - (a) AOL FZE (Foreign Subsidiary)
 - (b) AOL Technologies FZE (Foreign Subsidiary)
 - (c) Aksh Technologies (Mauritius) Limited (Foreign Subsidiary)
 - (d) AOL Composites (Jiangsu) Co. Limited (Foreign Step-down Subsidiary)
 - (e) Aksh Composites Private Limited (Domestic Subsidiary)



5. The Statement includes the interim financial results and other financial information of five subsidiaries (including one step down subsidiary) whose interim financial results and information reflects revenues of Rs.465.35 lakhs and Rs.1,691.10 lakhs, total net loss after tax of Rs.525.44 lakhs and Rs.2,159.28 lakhs, total comprehensive income of Rs.(397.97) lakhs and Rs.(1,652.80) lakhs for the quarter ended December 31 2020 and for the period from April 01, 2020 to December 31, 2020 respectively, as considered in the Statement which are certified by the management.
6. Based on our review conducted and procedures performed as stated in paragraph 3 and financial results of subsidiaries certified by management as referred paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We draw your attention to Note 3 of the statement, which describes the management's assessment of the financial impact of the events arising out of Coronavirus (COVID-19) pandemic on the business operations of the Company. A definitive assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve.
8. We draw your attention to Note 5 of the statement, there are some export bills which are unrealized within stipulated period as prescribed by Reserve Bank of India (RBI), Company is in the process of obtaining approval for extension of the same.
9. The Holding Company and one subsidiary company has defaulted in repayment of principal and interest payable to lenders in respect of its term loan and working capital facilities.

Our opinion is not modified in respect of para 5 to 9 mentioned above.

For B G G & Associates
Chartered Accountants

FRN: 016874IN



CA Alok Kumar Bansal
(Partner)

M. No. 092854

UDIN: 21092854 AAAA BK 1196

Place: New Delhi

Date: February 10, 2021

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
 Corporate Office: A 32, 2nd Floor, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi-110 044
 Corporate Identification No. (CIN) : L24305RJ1986PLC016132

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2020

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended	
		Dec/20 (Unaudited)	Sep/20 (Unaudited)	Dec/19 (Unaudited)	Dec/20 (Unaudited)	Dec/19 (Unaudited)	Mar/20 Audited	Mar/20 Audited	
I	Income								
II	Revenue from operations	6,523.12	9,071.64	5,785.45	20,477.85	23,335.42	30,038.92		
	Other income	260.02	55.32	65.25	366.33	158.87	233.76		
III	Total income (I+II)	6,783.14	9,126.96	5,850.70	20,844.18	23,494.29	30,272.68		
IV	Expenses								
a)	Cost of raw material and components consumed	3,232.23	3,913.97	2,481.85	9,344.27	9,507.19	12,634.45		
b)	Purchase of traded goods	89.93	72.64	84.42	184.15	572.36	1,078.28		
c)	(Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	133.06	869.39	677.39	1,752.65	3,946.42	4,487.38		
d)	Employee benefits expense	795.01	822.75	1,212.11	2,414.31	3,570.24	4,163.28		
e)	Finance costs	693.32	732.40	738.56	2,178.68	2,221.94	3,124.59		
f)	Depreciation and amortization expense	614.97	617.90	587.12	1,882.85	1,714.63	2,518.06		
g)	Other expense	1,633.03	2,457.98	1,719.39	5,128.52	5,413.15	6,996.01		
V	Total expense	7,191.55	9,487.03	7,500.84	22,885.43	26,945.93	35,002.05		
VI	Profit / (loss) before exceptional items and tax (III-IV)	(408.41)	(360.07)	(1,650.14)	(2,041.25)	(3,451.64)	(4,729.37)		
VII	Exceptional (Expense) / Income	-	0.86	(15.72)	0.26	15.18	(31,915.15)		
VIII	Profit / (loss) before tax (V+VI)	(408.41)	(359.21)	(1,665.86)	(2,040.99)	(3,436.46)	(36,644.52)		
VIII	Tax Expense								
a)	Current tax	-	-	-	-	-	-		
b)	Deferred tax	9.80	114.49	(347.04)	(41.70)	(624.69)	(716.48)		
c)	Earlier year taxes	-	17.51	-	17.51	-	2.46		
IX	Total tax expense	9.80	132.00	(347.04)	(24.19)	(624.69)	(714.02)		
X	Profit / (loss) for the period (VII-VIII)	(418.21)	(491.21)	(1,318.82)	(2,016.80)	(2,811.77)	(35,930.50)		
X	Other Comprehensive Income								
a)	i) items that will not be reclassified to Profit or Loss	-	-	-	-	(5.16)	(246.48)		
b)	II) Income Tax relating to these items	-	-	-	-	1.80	86.17		
	i) items that will be reclassified to Profit or Loss	79.75	376.55	194.25	456.30	372.65	(231.10)		
	II) Income Tax relating to these items	-	-	-	-	-	-		
XI	Total Other Comprehensive Income for the period	79.75	376.55	194.25	456.30	369.29	(391.41)		
XII	Total Comprehensive income for the period (IX+X)	(338.46)	(114.66)	(1,124.57)	(1,560.50)	(2,442.48)	(36,321.91)		
XIII	Paid-up Equity Capital (Face Value Rs.5 each)	8,134.90	8,134.90	8,134.90	8,134.90	8,134.90	8,134.90		
XIII	Other equity								
XIV	Earning per equity share (Face Value Rs.5 each)								
	-Basic	(0.26)	(0.30)	(0.81)	(1.24)	(1.73)	(22.08)		
	- Diluted	(0.26)	(0.30)	(0.81)	(1.24)	(1.73)	(22.08)		

AKSH OPTIFIBRE LIMITED
Corporate Identification No. (CIN) : L24305RJ1986PLC016132
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

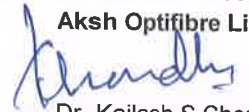
Sl. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended	
		Dec/20	Sep/20	Dec/19	Dec/20	Dec/19	Dec/19	Mar/20	
		(Unaudited)	(Unaudited)	(Unaudited)	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue	5,513.71	7,410.07	4,942.51	17,459.14	20,655.94	26,753.53		
	a. Manufacturing	40.38	66.41	163.75	128.02	754.73	855.66		
	b. Trading	969.03	1,595.16	679.19	2,890.69	1,924.75	2,429.73		
	c. Services	6,523.12	9,071.64	5,785.45	20,477.85	23,335.42	30,038.92		
2	Segment Results (Profit/(loss)) (before tax and finance costs)								
	a. Manufacturing	241.36	195.29	(626.90)	(45.03)	(768.23)	(1,343.71)		
	b. Trading	5.40	8.29	25.21	17.17	94.48	110.42		
	c. Services	111.70	204.08	68.07	321.71	96.20	(120.68)		
	Total	358.46	407.66	(533.62)	293.85	(577.55)	(1,353.97)		
	(Add)/Less : Finance Costs	693.32	732.40	738.56	2,178.68	2,221.94	3,124.59		
	- Interest (income)	(54.24)	(50.96)	(65.25)	(156.19)	(158.87)	(233.76)		
	- Unallocated Expenses / (Income)	127.79	86.29	443.21	312.66	811.02	484.57		
	Profit / (Loss) after finance costs but before Exceptional Items	(408.41)	(360.07)	(1,650.14)	(2,041.30)	(3,451.64)	(4,729.37)		
	Exceptional (Expense) /Income	-	0.86	(15.72)	0.26	15.18	(31,915.15)		
	Profit / (Loss) from Ordinary Activities before tax	(408.41)	(359.21)	(1,665.86)	(2,041.04)	(3,436.46)	(36,644.52)		
3	Segment Assets								
	a. Manufacturing	30,847.23	31,170.69	54,329.06	30,847.23	54,329.06	34,823.62		
	b. Trading	5,241.60	5,295.60	5,583.04	5,241.60	5,583.04	5,596.60		
	c. Services	4,528.86	4,665.27	18,647.00	4,528.86	18,647.00	3,821.38		
	d. Unallocated	14,928.07	14,996.78	13,548.11	14,928.07	13,548.11	15,458.83		
	Total	55,545.76	56,128.34	92,107.21	55,545.76	92,107.21	59,700.43		
4	Segment Liabilities								
	a. Manufacturing	39,951.18	40,486.94	40,567.20	39,951.18	40,567.20	42,387.55		
	b. Trading	947.58	978.52	1,096.18	947.58	1,096.18	960.76		
	c. Services	2,746.30	2,526.78	2,414.83	2,746.30	2,414.83	2,447.10		
	d. Unallocated	716.12	663.26	1,259.74	716.12	1,259.74	1,159.92		
	Total	44,361.18	44,655.50	45,337.95	44,361.18	45,337.95	46,955.33		

Notes

- 1 The consolidated financial results of the Group for the quarter/nine months ended 31st December 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February 2021.
- 2 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The outbreak of Covid-19 pandemic has caused significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Group in terms of sales and production.

The management has considered the possible effects that may result from the pandemic on the recoverability/carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Group's assets in future may differ from that estimated as at the date of approval of these financial results.
- 4 Exchange gain / (loss) on foreign currency assets / liabilities (other than operation) has not been provided for the quarter/nine months ended December 31, 2020. The effect of such loss will be provided for at the year end. Had such loss been provided, the profit for the quarter/nine months ended would have been lower by Rs.13.56 lakhs and Rs.14.83 lakhs respectively.
- 5 There are some export bills which are unrealised within stipulated period as prescribed by Reserve Bank of India (RBI), The Company has applied to RBI for seeking approval for extension of the time.
- 6 Other income includes Rs 202.55 lakhs being reversal of provision of doubtful debts, in respect of one of the customer related to manufacturing segment.
- 7 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors of
Aksh Optifibre Limited



Dr. Kailash S Choudhari
Chairman

DIN-00023824

Place : Delhi

Date: February 10, 2021