



Excel Industries Ltd.

Corporate & Registered Office



14th August, 2019

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Proceedings of 58th Annual General Meeting of our Company pursuant to Regulation 30(6) read with Part A of Schedule III

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir/Madam,

This is to inform you that the 58th Annual General Meeting of the Company was held on 13th August, 2019, at Rama & Sundri Watumull Auditorium, Kishinchand Chellaram College, Dinshaw Waccha Road, Churchgate, Mumbai - 400 020.

All the Resolutions put forth at the meeting were passed with requisite majority.

In this regard, please find attached the Proceedings of 58th Annual General Meeting of our Company pursuant to Regulation 30(6) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Excel Industries Limited

S K Singhvi
Company Secretary



Excel Industries Ltd.

Corporate & Registered Office



PROCEEDINGS OF THE FIFTY- EIGHTH ANNUAL GENERAL MEETING OF THE MEMBERS OF EXCEL INDUSTRIES LIMITED HELD ON TUESDAY, 13TH AUGUST, 2019, AT 3.00 P.M. AT RAMA & SUNDRI WATUMULL AUDITORIUM, KISHINCHAND CHELLARAM COLLEGE, DINSHAW WACHHA ROAD, CHURCHGATE, MUMBAI-400 020

DIRECTORS PRESENT

Mr. Ashwin C Shroff, Chairman & Managing Director
Mr. Ravi A Shroff, Executive Director
Mr. Hrishit Shroff, Executive Director
Mr. Dipesh K Shroff, Chairman of Stakeholders' Relationship Committee
Mr. H. N. Motiwalla, Chairman of Audit Committee and Nomination and Remuneration Committee
Mr. R.N. Bhogale
Mr. R. M. Pandia
Mr. R. K. Sood
Mr. P. S. Jhaveri
Mr. S. S. Vaidya
Dr. Meena Galliara

Other Attendees: Mr. S K. Singhvi, Company Secretary
Mr. N. R. Kannan, Chief Executive Officer
Mr. Devendra Dosi, Chief Financial Officer
Mr. Jinesh Shah, re-presentative of Price Waterhouse Chartered Accountants LLP, Statutory Auditors
Mr. Prashant Diwan, Practicing Company Secretary, the Scrutinizer and Secretarial Auditor

Mr. Ashwin C. Shroff, Chairman & Managing Director of the Company, took the Chair and welcomed the members and introduced the Directors and other invitees on the dais.

The requisite quorum being present the Chairman commenced the meeting at 3.00 p.m.

The Chairman informed the members about the demise of Mrs. Usha A Shroff, former Executive Vice Chairperson of the Company on 29th April, 2019. One minute silence was observed by all present at the meeting for the departed soul.

The Chairman informed the members that Mr. Atul G Shroff and Mr. M. B. Parekh, Directors, were not present and they had requested for leave of absence.

He mentioned that following registers were open to shareholders for inspection as required under Companies Act, 2013.



Excel Industries Ltd.

Corporate & Registered Office



- (i) The Register of Directors and Key Managerial Personnel with their shareholding,
- (ii) The Register of Contracts and Arrangements,
- (iii) The Register of Proxies, and
- (iv) Report of Statutory Auditors and Secretarial Auditor

He then, with the consent of the Members, took the Notice convening the Meeting as read.

The Chairman stated that Statutory Auditors and Secretarial Auditor of the Company had given unqualified audit reports for the year ended 31st March, 2019.

Thereafter, the Chairman made his speech. The Chairman invited the members to express their views and raise questions, if they had any, on audited financial statements for the year 2018-19 and the Resolutions contained in the Notice of the AGM. All the questions raised by the members were answered satisfactorily.

The Chairman further stated that as per the requirements of the Listing Regulations and the Companies Act, 2013, the Company had provided remote e-voting facility to the Members to vote on all the Resolutions set out in the Notice convening the Meeting and the remote e-voting was duly conducted between 10th August, 2019 and 12th August, 2019.

He further stated that for the members who had not availed the remote e-voting facility, the Company had made arrangement for voting through ballot paper at the meeting, in accordance with the provisions of the Companies Act, 2013 and Mr. Prashant Diwan, an experienced Practicing Company Secretary, had been appointed as a Scrutinizer to scrutinize the remote e-voting and poll process.

He then requested the Scrutinizer to show the empty ballot box to the Members.

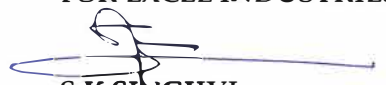
Thereafter, the Chairman requested members to cast their votes and drop the ballot paper in the ballot box.

The members having deposited the ballot papers in the ballot box, the scrutinizer sealed the ballot box.

The Chairman informed that the combined results along with the Scrutinizer's Report would be intimated to the concerned Stock Exchanges and would be placed on the Company's website within 48 hours of the conclusion of the meeting.

The meeting then ended with a vote of thanks to the Chair at 5.15 p.m.

FOR EXCEL INDUSTRIES LIMITED


S K SINGHVI
COMPANY SECRETARY