

November 27, 2019

Corporate Relationship Department  
BSE Limited  
Dalal Street, Fort  
Mumbai – 400 001

National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Scrip Code: 500124**

**Scrip Code: DRREDDY-EQ**


Dear Sirs,

Sub: Disclosure of related party transactions for the half year ended September 30, 2019.

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the applicable disclosure on related party transactions for the half year ended September 30, 2019, in the requisite format.

This is for your information and records.

With regards,

  
Sandeep Poddar  
Company Secretary

Encl: as above

**Disclosure of Related Party Transactions on Consolidated Basis**

a) In accordance with the provisions of Ind AS 24, *Related Party Disclosures* and the Companies Act, 2013, Company's Directors, members of the Company's Management Council and Company Secretary are considered as Key Management Personnel.

List of Key Management Personnel of the Company are as below:

1. K Satish Reddy	Whole-time director, (Chairman)
2. G V Prasad	Whole-time director (Co-Chairman and Managing Director)
3. Anupam Puri (till 26 July 2019)	Independent director
4. Kalpana Morparia	Independent director
5. Dr. Omkar Goswami (till 30 July 2019)	Independent director
6. Dr. Bruce LA Carter	Independent director
7. Sridar Iyengar	Independent director
8. Bharat Narotam Doshi	Independent director
9. Prasad R Menon	Independent director
10. Leo Puri (from 25 October 2018)	Independent director
11. Shikha Sharma (from 31 January 2019)	Independent director
12. Allan Oberman (from 26 March 2019)	Independent director
13. Hans Peter Hasler (till 14 June 2018)	Independent director
14. Erez Israeli (from 2 April 2018)	CEO and management council member
15. Dr. Amit Biswas (till 21 June 2018)	Management council member
16. M V Ramana	Management council member
17. Saumen Chakraborty	Management council member
18. Ganadhish Kamat	Management council member
19. Archana Bhaskar	Management council member
20. Sanjay Sharma	Management council member
21. Sauri Gudlavalleti (from 1 April 2018)	Management council member
22. P Yugandhar (from 1 April 2018)	Management council member
23. Dr. K V S Ram Rao (till 1 October 2018)	Management council member
24. Dr. Raymond de Vre (from 1 June 2018)	Management council member
25. Marc Kikuchi (from 1 February 2019)	Management council member
26. Deepak Sapra (from 1 October 2018)	Management council member
27. Alok Sonig (till 7 September 2018)	Management council member
28. Dr. Cartikeya Reddy (till 30 September 2018)	Management council member
29. Anil Nambudiripad	Management council member
30. Sandeep Poddar	Company secretary

b) List of related parties with whom transactions have taken place during the current year:

1. K Samrajyam	Mother of Chairman
2. K Deepti Reddy	Spouse of Chairman
3. G Anuradha	Spouse of Co-Chairman & Managing Director
4. G Mallika Reddy	Daughter of Co-Chairman & Managing Director
5. G V Sanjana Reddy	Daughter of Co-Chairman & Managing Director
6. Akhil Ravi	Son-in-law of Co-Chairman & Managing Director
7. Kunshan Rotam Reddy Pharmaceuticals Company Limited	Enterprise over which the Company exercises joint control with other joint venture partners and holds 51.33% of equity shares
8. DRES Energy Private Limited	Enterprise over which the Company exercises joint control with other joint venture partners and holds 26% of equity shares
9. Dr. Reddy's Institute of Life Sciences	Enterprise over which whole-time directors have significant influence
10. Stamlo Industries Limited	Enterprise controlled by whole-time directors
11. Indus Projects Private Limited	Enterprise over which relatives of whole-time directors have significant influence
12. CERG Advisory Private Limited	Enterprise controlled by independent director
13. Dr. Reddy's Foundation	Enterprise over which whole-time directors and their relatives have significant influence
14. Pudami Educational Society	Enterprise over which whole-time directors and their relatives have significant influence
15. Green Park Hospitality Services Private Limited	Enterprise controlled by relative of a whole-time director
16. Green Park Hotels and Resorts Limited	Enterprise controlled by relative of a whole-time director
17. AverQ Inc.	Enterprise controlled by independent director
18. Shravya Publications Private Limited	Enterprise controlled by relative of a whole-time director
19. Cancelled Plans LLP	Enterprise controlled by relative of a whole-time director

Further, the Company contributes to the Dr. Reddy's Laboratories Gratuity Fund, which maintains the plan assets of the Company's Gratuity Plan for the benefit of its employees.

c) The following is a summary of significant related party transactions:

Particulars	(In INR Millions)	
	For the half year ended 30-Sep-19	For the half year ended 30-Sep-18
<b>Research and development services received</b>		
Dr. Reddy's Institute of Life Sciences	78	40
<b>Research and development services provided</b>		
Kunshan Rotam Reddy Pharmaceuticals Company Limited	58	-
<b>Contributions towards social development</b>		
Dr.Reddy's Foundation	110	99
Pudami Educational Society	8	14
<b>Total</b>	<b>118</b>	<b>113</b>
<b>Catering services</b>		
Green Park Hospitality Services Private Limited	175	106
<b>Hotel expenses</b>		
Green Park Hotel and Resorts Limited	8	13
Stamlo Industries Limited	3	3
<b>Total</b>	<b>11</b>	<b>16</b>



Particulars	For the half year ended 30-Sep-19	For the half year ended 30-Sep-18
<b>Civil works</b>		
Indus Projects Private Limited	48	55
<b>Sales of goods</b>		
Kunshan Rotam Reddy Pharmaceuticals Company Limited	11	12
<b>Lease rentals paid under cancellable operating leases to Key Management Personnel</b>		
K Satish Reddy	7	7
<b>Relatives of Key Management Personnel</b>		
G Anuradha	6	6
K Deepti Reddy	2	2
K Samrajyam	1	1
G Mallika Reddy	1	1
G V Sanjana Reddy	1	1
<b>Total</b>	<b>18</b>	<b>18</b>
<b>Professional consulting services</b>	3	-
<b>Salaries to relatives of Key Management Personnel</b>	4	3
<b>Remuneration to Key Management Personnel</b>		
Salaries and other benefits <sup>(1)</sup>	320	295
Contributions to defined contribution plans	17	18
Commission to directors	130	118
Share-based payments expense	79	49
<b>Total</b>	<b>546</b>	<b>480</b>

<sup>(1)</sup> Some of the Key Management Personnel of the Company are also covered under the Company's Gratuity Plan along with the other employees of the Company. Proportionate amounts of gratuity accrued under the Company's Gratuity Plan have not been separately computed or included in the above disclosure.

d) The Company has the following amounts due from/to related parties:

Particulars	As at 30-Sep-19	As at 30-Sep-18
<b>Due from related parties</b>		
Key Management Personnel(towards rent deposits)	8	8
Green Park Hospitality Services Private Limited	55	69
Kunshan Rotam Reddy Pharmaceuticals Company Limited	32	120
DRES Energy Private Limited	19	-
<b>Total</b>	<b>114</b>	<b>197</b>
<b>Due to related parties</b>		
Green Park Hospitality Services Private Limited	6	-
Green Park Hotel and Resorts Limited	*	*
Indus Projects Private Limited	15	4
Stamlo Industries Limited	*	-
<b>Total</b>	<b>21</b>	<b>4</b>

\*Rounded off to millions.

