

May 24, 2019

SBIL/F&A-CS/NSE-BSE/1920/97

General Manager,
Listing Department,
BSE Limited,
Phiroze Jejeebhoy Towers,
Dalal Street, Mumbai - 400001

Vice President,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra East, Mumbai – 400051

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find attached herewith the disclosure of Related Party Transactions, as on March 31, 2019.

The above information will also be available on the website of the Company at www.sbilife.com

You are requested to kindly take same on records.

Thanking you,



Nimesh Maniyar
Company Secretary
ACS No. 38665

Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

1. Related party disclosures as per Accounting Standard 18

A. Related parties where control exists:

Sr. No.	Nature of relationship	Name of related party
1	Holding Company	State Bank of India

B. Related parties and nature of relationship:

Sr. No.	Nature of relationship	Name of related party
1	Holding Company	State Bank of India
2	Joint Venture Partner	BNP Paribas Cardif S.A.
3	Holding Company of Joint Venture Partner	BNP Paribas
4	Fellow Subsidiaries	SBI Capital Markets Ltd. SBI DFHI Ltd. SBI Funds Management Pvt. Ltd. SBI CAPS Ventures Ltd. SBI CAP Trustee Company Ltd. SBI CAP (UK) Ltd. SBI CAP (Singapore) Ltd. SBI Cards & Payment Services Pvt. Ltd. SBI Payment Services Pvt. Ltd. SBI Global Factors Ltd. SBICAP Securities Ltd. SBI Pension Funds Pvt. Ltd. SBI General Insurance Co. Ltd. SBI Funds Management (International) Pvt. Ltd. SBI Mutual Fund Trustee Company Pvt. Ltd. SBI-SG Global Securities Services Pvt. Ltd. State Bank of India (California) SBI Canada Bank SBI (Mauritius) Ltd. Commercial Bank of India Llc, Moscow PT Bank SBI Indonesia Nepal SBI Bank Ltd. Bank SBI Botswana Ltd. SBI Foundation SBI Servicos Limitada, Brazil SBI Infra Management Solutions Pvt Ltd SBI Business Process Management Services Pvt Ltd (Formerly known as GE Capital Business Process Management Services Pvt. Ltd.) State Bank of India (UK) Ltd
5	Significant Influence or Controlling Enterprise	SBI Life Insurance Company Limited Employee PF Trust SBI Life Insurance Company Limited Employees Gratuity Fund
6	Key Management Personnel	Sanjeev Nautiyal - MD & CEO
7	Relatives of KMP	Alka Nautiyal Pradeep Nautiyal Pramod Nautiyal Rekha Dhasmana Sujay Nautiyal Akshat Nautiyal



SBI Life Insurance Company Limited

2. Details of Related Party Transactions during the year ended March 31, 2019 and amount receivable/ payable as on March 31, 2019

(₹ '000)

Particulars	Holding Company		Joint Venture Partner		Holding Company of JV partner		Significant Influence or Controlling Enterprise		Fellow Subsidiaries		KMPs and their Relatives	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
A. Income												
Premium Income	4,86,196	5,63,743	-	-	-	-	1,63,799	88,428	12,240	41,690	-	20
Interest / Discount Income	9,02,690	8,42,606	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) on Sale of Investments	-	(1,05,768)	-	-	-	-	(2,669)	358	(13,509)	858	-	-
Rental Income	-	-	-	-	-	-	-	-	79,044	82,241	-	-
Reimbursement of Premises related expenses	-	-	-	-	-	-	-	-	20,414	21,571	-	-
Other income	38,813	18,064	-	-	-	-	-	-	-	-	-	-
B. Expenses												
Employee's Salary/Allowances/ Reimbursement	29,528	30,739	13,984	16,565	-	-	-	-	-	-	-	-
Rent and related expenses for Premises	16,331	15,417	-	-	-	-	-	-	-	-	-	-
Commission Expenses	79,81,751	64,21,751	-	-	-	-	-	-	744	371	-	-
Rewards & Recognition paid	-	5,68,693	-	-	-	-	-	-	-	-	-	-
Bank Charges	1,00,512	1,09,603	-	-	-	-	-	-	-	-	-	-
Royalty Charges	2,65,400	2,30,078	-	-	-	-	-	-	-	-	-	-
Advertisement	-	2,825	-	-	-	-	-	-	200	-	-	-
Staff Training Expenses	5,962	29,137	-	-	-	-	-	-	-	-	-	-
Brokerage Charges	-	-	-	-	-	-	-	-	21,958	15,812	-	-
Premium expense	-	-	-	-	-	-	-	-	6,140	5,185	-	-
Managerial remuneration	-	-	-	-	-	-	-	-	-	-	7,053	10,313
Corporate Social Responsibility Expenses	-	-	-	-	-	-	-	-	30,000	-	-	-
Other Expenses	659	54	-	-	-	-	-	-	-	2	-	-
C. Others												
Interim Dividend	12,42,000	12,42,000	1,54,000	4,40,000	-	-	-	-	-	-	-	-
Investments: Purchased/Placed	24,83,580	1,81,17,098	-	-	-	-	-	-	86,51,815	66,45,830	-	-
Investments: Sales/Maturity	2,65,000	1,21,10,517	-	-	-	-	1,43,560	1,22,529	11,22,490	37,274	-	-
Sale of Fixed Assets	1,177	2,138	-	-	-	-	-	-	-	-	-	-
Deposit with bank	8,91,610	8,40,100	-	-	-	-	-	-	-	-	-	-
Maturity of bank deposit	8,88,610	8,10,000	-	-	-	-	-	-	-	-	-	-
Recovery of IPO related expenses	654	4,41,140	327	2,20,570	-	-	-	-	-	-	-	-
Contribution	-	-	-	-	-	-	8,19,791	6,50,607	-	-	-	-
D. Assets												
Investments	47,94,250	50,59,250	-	-	-	-	-	-	-	-	-	-
Cash & Bank balances	46,79,882	66,88,059	-	-	600	600	-	-	-	-	-	-
Income accrued on Investments	49,58,976	41,08,893	-	-	-	-	-	-	-	-	-	-
Fixed Assets to deputees	3,379	4,942	-	-	-	-	-	-	-	-	-	-
Other Advances/Receivables	4,732	1,352	-	-	-	-	-	-	3,053	-	-	-
E. Liabilities												
Share Capital	62,10,000	62,10,000	7,70,071	22,00,000	-	-	-	-	-	-	-	-
Interim Dividend Payable	12,42,000	12,42,000	1,54,000	4,40,000	-	-	-	-	-	-	-	-
Other Liabilities	5,73,455	6,68,725	-	-	-	-	2	-	1,700	1,744	-	-



SBI Life Insurance Company Limited