

# HARIA APPARELS LTD.

8, SUBHASH ROAD, VILE PARLE (EAST), MUMBAI – 400 057

TEL : 6154 6154 / FAX : 6154 6155

Email : [accounts@hariagroup.com](mailto:accounts@hariagroup.com)

CIN : L18204MH2011PLC212887

Date : 21<sup>st</sup> June, 2021

To,  
The Secretary,  
BSE Limited,  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Respected Sir,

**Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the year ended March 31<sup>st</sup> 2021.**

Dear Sir / Madam,

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that at the meeting of the Board of Directors of the Company held on Monday, 21<sup>st</sup> June, 2021 and concluded at Haria Centre, "A" Wing, 4<sup>th</sup> Floor, 8 Subhash Road, Vile Parle (East), Mumbai – 400 057, the Board of Directors inter alia :

1. Approved the Audited Financial Results for quarter and year ended 31<sup>st</sup> March, 2021.

Accordingly, we enclose herewith the following documents for the quarter and year ended 31<sup>st</sup> March, 2021 :

- a. Audited Financial Results of the Company.
- b. Auditors Reports issued by the Statutory Auditors on the Financial Results of the Company.
- c. Statement of Asset and Liabilities as on 31<sup>st</sup> March, 2021.
- d. Declaration on the unmodified opinion in the Auditor's Report on Financial Results of the Company.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,

For HARIA APPARELS LIMITED



Encl: a/a

**HARIA APPARELS LIMITED**  
Regd. Office : Haria Centre, 8, Subhash Road,  
Vile Parle (East), Mumbai - 400 057.

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2021**

(RS. IN LACS)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-Mar-21 (AUDITED)	31-Dec-20 (UNAUDITED)	31-Mar-20 (AUDITED)	31-Mar-21 (AUDITED)	31-Mar-20 (AUDITED)
1	<b>INCOME</b>					
	(a) Revenue from Operations	0.00	0.00	(2.38)	0.00	78.14
	(b) Other Income	19.02	0.94	18.53	46.12	125.18
	<b>Total Income (a + b)</b>	<b>19.02</b>	<b>0.94</b>	<b>16.15</b>	<b>46.12</b>	<b>203.32</b>
2	<b>EXPENDITURE</b>					
	(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of traded Goods	0.00	0.00	(2.38)	0.00	73.56
	(c) Change in inventories of Finished Goods, Work in Progress and Stock in Trade	0.00	0.00	0.01	0.00	2.38
	(d) Employee benefits Expenses	9.66	4.76	11.71	21.53	44.58
	(e) Finance Costs	12.69	10.07	10.69	42.98	53.65
	(f) Depreciation and Amortisation	5.44	5.43	6.08	21.74	28.55
	(g) Other Expenditure	13.82	15.32	6.52	98.95	43.25
	<b>Total Expenditure (a + b + c + d + e + f + g)</b>	<b>41.61</b>	<b>35.58</b>	<b>32.63</b>	<b>185.20</b>	<b>245.97</b>
3	<b>Profit / (Loss) before Exceptional Items and Extra - Ordinary Items &amp; Tax (1 - 2)</b>	<b>(22.59)</b>	<b>(34.64)</b>	<b>(16.48)</b>	<b>(139.08)</b>	<b>(42.65)</b>
4	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) before Extra - Ordinary Items &amp; Tax (3 - 4)</b>	<b>(22.59)</b>	<b>(34.64)</b>	<b>(16.48)</b>	<b>(139.08)</b>	<b>(42.65)</b>
6	<b>Extra-Ordinary Items</b>	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) before Tax (5 - 6)</b>	<b>(22.59)</b>	<b>(34.64)</b>	<b>(16.48)</b>	<b>(139.08)</b>	<b>(42.65)</b>
8	<b>TAX EXPENSES</b>					
	(a) Current Year Tax	0.00	0.00	0.00	0.00	0.00
	(b) Earlier Year Tax	124.72	0.00	0.00	124.72	0.00
	(c) Deferred Tax	(7.96)	0.00	9.29	(7.96)	9.29
	<b>Total Tax Expenses (a + b + c)</b>	<b>116.76</b>	<b>0.00</b>	<b>9.29</b>	<b>116.76</b>	<b>9.29</b>
9	<b>Net Profit / Loss after Tax (7 - 8)</b>	<b>(139.35)</b>	<b>(34.64)</b>	<b>(25.77)</b>	<b>(255.84)</b>	<b>(51.94)</b>
10	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified subsequently to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified subsequently to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income, Net of Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>(139.35)</b>	<b>(34.64)</b>	<b>(25.77)</b>	<b>(255.84)</b>	<b>(51.94)</b>
12	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1528.98	1528.98	1528.98	1528.98	1528.98
13	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year ) To be given in coloumn (3)	-	-	-	(1,246.77)	(990.93)
14	Basic and Diluted Earning per Share (Rs.)	(0.91)	(0.23)	(0.17)	(1.67)	(0.34)

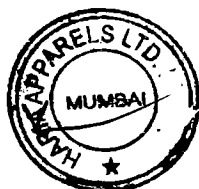


HARIA APPARELS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2021

(RS.IN LACS)

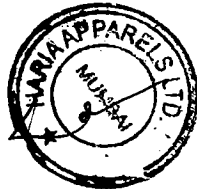
Sr. No.	PARTICULARS	ACCOUNTING	ACCOUNTING
		YEAR ENDED 31-Mar-21  (AUDITED)	YEAR ENDED 31-Mar-20  (AUDITED)
<b>I.</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	- Property, Plant & Equipment	176.16	197.90
	- Financial Assets		
	(i) Investments	0.69	0.69
	(ii) Loans & Advances	0.00	26.80
	(iii) Other Financial Assets	9.19	8.45
	- Deferred Tax Assets (Net)	388.63	380.67
	- Non-Current Tax Assets	14.67	34.79
	- Other Non-Current Assets	274.70	399.42
	Sub-Total - (A)	<b>864.04</b>	<b>1,048.72</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	- Inventories	147.62	147.62
	- Financial Assets		
	(i) Loans & Advances	30.75	0.00
	(ii) Trade Receivables	45.16	95.47
	(iii) Cash and Cash Equivalent	13.06	5.11
	- Other Current Assets	4.43	2.26
	Sub-Total - (B)	<b>241.02</b>	<b>250.45</b>
	<b>TOTAL (A+B)</b>	<b>1,105.06</b>	<b>1,299.17</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>3</b>	<b>SHAREHOLDERS' FUND</b>		
	- Equity Share Capital	1,528.98	1,528.98
	- Other Equity	(1,246.77)	(990.93)
	Sub-Total - (C)	<b>282.21</b>	<b>538.05</b>
<b>4</b>	<b>NON-CURRENT LIABILITIES</b>		
	- Financial Liabilities		
	(i) Borrowings	220.11	331.25
	(ii) Other Financial Liabilities	16.04	13.04
	Sub-Total - (D)	<b>236.15</b>	<b>344.30</b>
<b>5</b>	<b>CURRENT LIABILITIES</b>		
	- Financial Liabilities		
	(i) Borrowings	220.72	0.00
	(ii) Trade Payables		
	- Dues to Micro & Small Enterprises	0.00	18.58
	- Dues to Others	299.80	324.39
	(iii) Other Financial Liabilities	46.89	67.71
	- Other Current Liabilities	19.29	6.15
	Sub-Total - (E)	<b>586.70</b>	<b>416.83</b>
	<b>TOTAL (C+D+E)</b>	<b>1,105.06</b>	<b>1,299.17</b>



**HARIA APPARELS LIMITED**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31ST, 2021**

(RS. IN LACS)

Sr. No.	PARTICULARS	ACCOUNTING	ACCOUNTING
		YEAR ENDED 31-Mar-21  (AUDITED)	YEAR ENDED 31-Mar-20  (AUDITED)
<b>I.</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
	Net Profit / (Loss) Before Tax	-139.08	-42.65
	Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:		
	Depreciation & Amortization	21.74	28.55
	Finance Income	-3.52	-2.76
	Dividend Income	0.00	-0.07
	Finance Cost	42.98	0.00
	Provision/(Write back) for Doubtful debts	-11.35	0.00
	Profit on Sale of Investments		
	<b>Operating Profit Before Changes in Working Capital</b>	<b>-89.23</b>	<b>-16.93</b>
	<b>Adjustment for Changes in Working Capital</b>		
	(Increase) / Decrease in Trade Receivables	61.66	708.79
	(Increase) / Decrease in Inventories	-0.00	2.38
	(Increase) / Decrease in Other Current Assets	-2.17	25.12
	(Increase) / Decrease in Other Non - Current Financial Assets	-0.73	-10.12
	(Increase) / Decrease in Other Non - Current Assets	0.00	28.48
	Increase / (Decrease) in Trade Payables	-43.16	-548.83
	Increase / (Decrease) in Other Current Financial Liabilities	0.46	-100.53
	Increase / (Decrease) in Other Current Liabilities	13.14	-3.65
	Increase / (Decrease) in Other Non Current- Financial Liabilities	3.00	-31.80
	<b>Net Change in Working Capital</b>	<b>32.19</b>	<b>69.84</b>
	<b>Cash Generated from Operations</b>	<b>-57.04</b>	<b>52.91</b>
	Less: Taxes Paid (Net of refund received)	20.89	0.00
	<b>Net cash flow from/(used in) operating activity</b>	<b>-36.15</b>	<b>52.91</b>
<b>II.</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
	Other Financial Liabilities	0.00	0.00
	Purchase of Property, Plant & Equipment & Intangible Assets	-0.00	-0.28
	Fixed Deposits (Placed)/ Redeemed	-1.20	0.00
	Interest Received	0.00	2.76
	Dividend Received	0.00	0.07
	<b>Net cash flow from/(used in) investing activity</b>	<b>-1.20</b>	<b>2.56</b>
<b>III.</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITY</u></b>		
	Proceeds from Borrowings	99.48	0.00
	Repayment of Borrowings	-54.11	-58.05
	Finance Cost	-0.06	0.00
	<b>Net cash flow from/(used in) in financing activity</b>	<b>45.31</b>	<b>-58.05</b>
	<b>Net increase/ (decrease) in cash and cash equivalents (I+II+III)</b>	<b>7.96</b>	<b>-2.59</b>
	Cash and Cash equivalents at the beginning of the year	5.11	7.69
	<b>Cash and Cash equivalents at the end of the year</b>	<b>13.06</b>	<b>5.11</b>



**NOTES:**

1 The above results were reviewed and considered by the audit committee and subsequently approved at the meeting of the Board of Directors of the company held on 21st June, 2021. The above results have been subjected to audit by the Statutory Auditors of the Company

2 These financial results together with the results of previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issues thereunder and other accounting principles generally accepted in India.

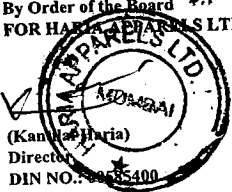
3 Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

4 Figures of the current quarter (i.e. three months ended 31st March, 2021) and the corresponding quarter (i.e. three months ended 31st March, 2020) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year, which have been subjected to limited review

5 The above is an extract of the detailed format of quarterly / Twelve months financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Twelve months ended Financial Results are available on the website of Stock Exchanges where the shares of the Company are listed viz. BSE Limited (www.bseindia.com )

Place : Mumbai

Date : 21-Jun-2021

By Order of the Board  
FOR HANSA APARLS LTD.  
  
(Kamlesh Haria)  
Director  
DIN NO.: 00055400



**SUNDERJI GOSAR & CO.**  
**CHARTERED ACCOUNTANTS**

301 - 302, HIND RAJASTHAN BLDG., 95 DADASAHEB PHALKE ROAD,  
NEAR DADAR RLY. STN. (C.R.), MUMBAI - 400 014.  
E-mail : contact@cagosar.com

**Independent Auditor's Report on the Quaterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
Haria Apparels Limited

**Report on the audit of the Financial Results**

**Opinion**

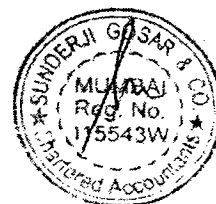
We have audited the accompanying statement of quarterly and year to date financial results of Haria Apparels Limited (the 'Company') for the quarter ended 31<sup>st</sup> March, 2021 and for year ended 31<sup>st</sup> March, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended 31<sup>st</sup> March, 2021 and for the year ended 31<sup>st</sup> March, 2021.

**Basis for Opinion**

We conducted our audit of financial results in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial results.



## Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of these financial results that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

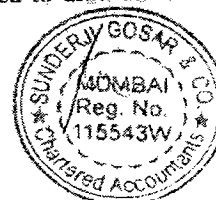
The Board of Directors are responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibility for the Audit of the Financial Result

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- iv. Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our



auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

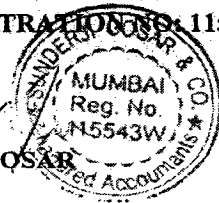
#### **Other Matters**

Due to complete lockdown, imposed by the government, to restrict the spread of COVID 19, the audit finalisation process, for the year under report, was carried out from remote locations i.e. other than the office of the Company, based on the data/details made available and based on financial information/ records remitted by the management through digital medium. Our report is not modified in respect of this matter.

The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**FOR SUNDERJI GOSAR & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO: 115543W**

  
**SUNDERJI GOSAR  
PARTNER**



**M. NO: 013489**

**UDIN: 21013489AAAAAN6703**

**PLACE: MUMBAI**

**DATE: 21<sup>st</sup> JUNE, 2021**



# HARIA APPARELS LTD.

8, SUBHASH ROAD, VILE PARLE (EAST), MUMBAI – 400 057

TEL : 6154 6154 / FAX : 6154 6155

Email : [accounts@hariagroup.com](mailto:accounts@hariagroup.com)

CIN : L18204MH2011PLC212887

Date : 21<sup>st</sup> June, 2021

To,  
The Secretary,  
BSE Limited,  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Respected Sir,

**Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results for the Financial Year ended March, 31<sup>st</sup> 2021.**

Dear Sir / Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/s Sunderji Gosar & Co., Chartered Accountants on Annual Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2021 has an unmodified opinion.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For HARIA APPARELS LIMITED

