

**AKSH OPTIFIBRE LIMITED**

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)  
 Corporate Office: A 32, 2nd Floor, Mohan Co- operative Indl. Estate, Mathura Road, New Delhi-110 044  
 Corporate Identification No. (CIN) : L24305RJ1986PLC016132

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2021**

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		Dec-21	Sep-21	Dec-20	Dec-21	Dec-20	Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	Revenue from operations	7,497.73	6,855.07	6,132.35	21,497.83	18,182.58	24,646.49
II	Other income	261.76	110.44	310.29	586.54	526.98	632.72
III	<b>Total income (I+II)</b>	<b>7,759.49</b>	<b>6,965.51</b>	<b>6,442.64</b>	<b>22,084.37</b>	<b>18,709.56</b>	<b>25,279.21</b>
	<b>Expenses</b>						
a)	Cost of raw material and components consumed	3,812.12	3,242.99	3,001.99	9,736.52	8,880.00	12,243.53
b)	Purchase of traded goods	323.38	58.37	89.93	416.69	184.15	221.89
c)	(Increase)/ decrease in inventories of finished goods,work-in-progress and traded goods	(180.76)	(84.17)	137.53	693.95	385.86	184.98
d)	Employee benefits expense	506.51	559.59	598.07	1,642.26	1,781.60	2,444.74
e)	Finance costs	499.65	493.93	519.42	1,522.42	1,576.28	2,163.27
f)	Depreciation and amortization expense	371.78	374.96	388.17	1,125.80	1,172.05	1,554.17
g)	Other expense	1,804.06	1,878.49	1,549.52	5,270.00	4,654.11	6,071.20
	<b>Total expense</b>	<b>7,136.74</b>	<b>6,524.16</b>	<b>6,284.63</b>	<b>20,407.64</b>	<b>18,634.05</b>	<b>24,883.78</b>
V	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>622.75</b>	<b>441.35</b>	<b>158.01</b>	<b>1,676.73</b>	<b>75.51</b>	<b>395.43</b>
VI	Exceptional Income/(Expense)	3.24	-	-	3.24	0.26	(87.16)
VII	<b>Profit / (loss) before tax (V+VI)</b>	<b>625.99</b>	<b>441.35</b>	<b>158.01</b>	<b>1,679.97</b>	<b>75.77</b>	<b>308.27</b>
VIII	<b>Tax Expense</b>						
a)	Current tax	127.25	35.36	-	162.62	-	-
b)	Deferred tax charge / (credit)	35.15	94.12	32.56	308.87	(7.54)	68.09
c)	Earlier year tax	-	-	-	-	17.51	17.50
	<b>Total tax expense</b>	<b>162.40</b>	<b>129.48</b>	<b>32.56</b>	<b>471.49</b>	<b>9.97</b>	<b>85.59</b>
IX	<b>Profit / (loss) after Tax for the Period (VII-VIII)</b>	<b>463.59</b>	<b>311.87</b>	<b>125.45</b>	<b>1,208.48</b>	<b>65.80</b>	<b>222.68</b>
X	<b>Other Comprehensive Income</b>						
a)	i) items that will not be reclassified to Profit or (Loss)	10.76	41.71	-	52.47	-	27.11
	ii) Income tax relating to these items	(3.13)	(12.14)	-	(15.28)	-	(7.90)
	<b>Total Other Comprehensive Income</b>	<b>7.63</b>	<b>29.57</b>	<b>-</b>	<b>37.19</b>	<b>-</b>	<b>19.21</b>
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>471.22</b>	<b>341.44</b>	<b>125.45</b>	<b>1,245.67</b>	<b>65.80</b>	<b>241.89</b>
XII	<b>Paid-up Equity Capital (Face Value Rs.5 each)</b>	<b>8,134.90</b>	<b>8,134.90</b>	<b>8,134.90</b>	<b>8,134.90</b>	<b>8,134.90</b>	<b>8,134.90</b>
XIII	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,562.84</b>
XIV	<b>Earning per equity share (Face Value Rs.5 each)</b>						
	-Basic	0.28	0.19	0.08	0.74	0.04	0.14
	- Diluted	0.28	0.19	0.08	0.74	0.04	0.14

**AKSH OPTIFIBRE LIMITED**  
Corporate Identification No. (CIN) : L24305RJ1986PLC016132  
**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES**

Rs. In lakhs

Sl. No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		Dec-21	Sep-21	Dec-20	Dec-21	Dec-20	Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
	a. Manufacturing	6,038.13	5,519.57	5,122.94	17,460.27	15,163.87	20,590.27
	b. Trading	332.04	82.13	40.38	495.69	128.02	170.26
	c. Services	1,127.56	1,253.37	969.03	3,541.87	2,890.69	3,885.96
	<b>Total</b>	<b>7,497.73</b>	<b>6,855.07</b>	<b>6,132.35</b>	<b>21,497.83</b>	<b>18,182.58</b>	<b>24,646.49</b>
2	<b>Segment Results ( Profit/(loss)) (before tax and finance costs)</b>						
	a. Manufacturing	976.02	856.28	583.58	2,672.51	1,304.35	1,988.49
	b. Trading	99.50	18.09	5.40	133.23	17.17	24.74
	c. Services	132.27	135.75	111.70	447.08	321.71	590.10
	<b>Total</b>	<b>1,207.79</b>	<b>1,010.12</b>	<b>700.68</b>	<b>3,252.82</b>	<b>1,643.23</b>	<b>2,603.33</b>
	(Add)/Less - Finance Costs	499.65	493.93	519.42	1,522.42	1,576.28	2,163.27
	- Interest (Income)	(79.13)	(72.90)	(107.74)	(366.36)	(324.43)	(430.17)
	- Unallocated Expenses / (Income)	164.52	147.74	130.99	420.03	315.87	474.80
	<b>Profit / (loss) after finance costs but before Exceptional Items</b>	<b>622.75</b>	<b>441.35</b>	<b>158.01</b>	<b>1,676.73</b>	<b>75.51</b>	<b>395.43</b>
	Exceptional Income/(Expense)	3.24	-	-	3.24	0.26	(87.16)
	<b>Profit / (loss) from Ordinary Activities before tax</b>	<b>625.99</b>	<b>441.35</b>	<b>158.01</b>	<b>1,679.97</b>	<b>75.77</b>	<b>308.27</b>
3	<b>Segment Assets</b>						
	a. Manufacturing	27,166.99	26,127.49	29,821.76	27,166.99	29,821.76	28,850.19
	b. Trading	423.57	449.29	750.98	423.57	750.98	698.81
	c. Services	4,789.94	3,981.94	4,528.86	4,789.94	4,528.86	3,029.02
	d. Unallocated	22,124.60	22,150.70	19,169.82	22,124.60	19,169.82	22,270.06
	<b>Total</b>	<b>54,505.10</b>	<b>52,709.42</b>	<b>54,271.42</b>	<b>54,505.10</b>	<b>54,271.42</b>	<b>54,848.08</b>
4	<b>Segment Liabilities</b>						
	a. Manufacturing	22,625.82	21,755.37	23,505.42	22,625.82	23,505.42	25,399.48
	b. Trading	19.15	171.83	189.43	19.15	189.43	179.10
	c. Services	2,814.11	2,106.54	2,746.30	2,814.11	2,746.30	1,408.80
	d. Unallocated	1,102.62	1,203.50	1,308.66	1,102.62	1,308.66	1,162.96
	<b>Total</b>	<b>26,561.70</b>	<b>25,237.24</b>	<b>27,749.81</b>	<b>26,561.70</b>	<b>27,749.81</b>	<b>28,150.34</b>

**Notes**

- 1 The standalone financial results of the Company for the Quarter & Nine months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 3, 2022.
- 2 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- 3 Management has made an assessment of the impact of COVID 19 in preparation for these financial results and considered all relevant external and internal factors in the measurement of assets and liabilities including recoverability of carrying values of its assets and its liquidity position. No adjustment to key estimates and judgements that impact the financial results have been identified. However, the impact assessment of COVID 19 will be a continuing process given the uncertainties associated with its nature and duration and no significant impact is envisaged on the operations.
- 4 Exchange gain / (loss) on foreign currency assets / liabilities (other than operation) has not been provided for the period ended December 31, 2021. The effect of such gain / (loss) will be provided for at the year end. Had such gain / (loss) been provided, the profit before tax for the period ended December 31, 2021 would have been higher by Rs. 51.03 lakhs.
- 5 Manufacturing operations in respect of Company's subsidiaries in Dubai & China are suspended due to financial constraints. Impairment testing of the same shall be carried out upon complete ease of travel restrictions.
- 6 Figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors of  
**Aksh Optifibre Limited**

Place : Dubai  
Date: February 03, 2022

Dr. Kailash S Choudhari  
Chairman  
DIN-00023824

**AKSH OPTIFIBRE LIMITED**

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)  
Corporate Office: A 32, 2nd Floor, Mohan Co- operative Indl. Estate, Mathura Road, New Delhi-110 044  
Corporate Identification No. (CIN) : L24305RJ1986PLC016132

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED DECEMBER 31, 2021**

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-21	Sep-21	Dec-20	Dec-21	Dec-20	Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
	<b>Income</b>						
I	Revenue from operations	7,912.39	7,433.53	6,523.12	22,818.22	20,477.85	27,216.05
II	Other income	219.79	68.63	260.02	416.34	366.33	427.30
III	<b>Total income (I+II)</b>	<b>8,132.18</b>	<b>7,502.16</b>	<b>6,783.14</b>	<b>23,234.56</b>	<b>20,844.18</b>	<b>27,643.35</b>
	<b>Expenses</b>						
a)	Cost of raw material and components consumed	4,000.13	3,318.44	3,232.23	10,161.79	9,344.27	12,916.23
b)	Purchase of traded goods	323.38	58.37	89.93	416.69	184.15	221.89
c)	(Increase)/ decrease in inventories of finished goods,work-in-progress and traded goods	(185.85)	264.15	133.06	1,112.57	1,752.65	1,477.81
d)	Employee benefit expenses	531.62	606.47	795.01	1,759.32	2,414.31	3,268.34
e)	Finance costs	652.48	652.02	693.32	1,985.88	2,178.68	2,943.84
f)	Depreciation and amortization expense	597.25	608.94	614.97	1,797.15	1,882.85	2,453.56
g)	Other expenses	2,032.45	2,056.84	1,633.03	5,799.28	5,128.52	6,780.07
	<b>Total expenses</b>	<b>7,951.46</b>	<b>7,565.23</b>	<b>7,191.55</b>	<b>23,032.68</b>	<b>22,885.43</b>	<b>30,061.74</b>
V	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>180.72</b>	<b>(63.07)</b>	<b>(408.41)</b>	<b>201.88</b>	<b>(2,041.25)</b>	<b>(2,418.39)</b>
VI	Exceptional (Expense) / Income	(1.18)	-	-	(1.18)	0.26	(87.16)
VII	<b>Profit / (loss) before tax (V+VI)</b>	<b>179.54</b>	<b>(63.07)</b>	<b>(408.41)</b>	<b>200.70</b>	<b>(2,040.99)</b>	<b>(2,505.55)</b>
	<b>Tax Expense</b>						
a)	Current tax	127.25	35.36	-	162.61	-	-
b)	Deferred tax	45.30	57.66	9.80	247.29	(41.70)	15.91
c)	Earlier year taxes	-	-	-	-	17.51	17.71
	<b>Total tax expense</b>	<b>172.55</b>	<b>93.02</b>	<b>9.80</b>	<b>409.90</b>	<b>(24.19)</b>	<b>33.62</b>
IX	<b>Profit / (loss) after Tax for the Period (VII-VIII)</b>	<b>6.99</b>	<b>(156.09)</b>	<b>(418.21)</b>	<b>(209.20)</b>	<b>(2,016.80)</b>	<b>(2,539.17)</b>
	<b>Other Comprehensive Income</b>						
a)	i) items that will not be reclassified to Profit or Loss	10.76	41.71	-	52.47	-	27.30
	II) Income Tax relating to these items	(3.14)	(12.14)	-	(15.28)	-	(7.94)
b)	i) items that will be reclassified to Profit or Loss	12.34	(15.45)	79.75	86.26	456.30	90.83
	II) Income Tax relating to these items	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>19.96</b>	<b>14.12</b>	<b>79.75</b>	<b>123.45</b>	<b>456.30</b>	<b>110.19</b>
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>26.95</b>	<b>(141.97)</b>	<b>(338.46)</b>	<b>(85.75)</b>	<b>(1,560.50)</b>	<b>(2,428.98)</b>
XII	<b>Paid-up Equity Capital (Face Value Rs.5 each)</b>	<b>8,134.90</b>	<b>8,134.90</b>	<b>8,134.90</b>	<b>8,134.90</b>	<b>8,134.90</b>	<b>8,134.90</b>
XIII	<b>Other equity</b>						<b>2,181.21</b>
XIV	<b>Earning per equity share (Face Value Rs.5 each)</b>						
	-Basic	0.00	(0.10)	(0.26)	(0.13)	(1.24)	(1.56)
	- Diluted	0.00	(0.10)	(0.26)	(0.13)	(1.24)	(1.56)

**AKSH OPTIFIBRE LIMITED**  
Corporate Identification No. (CIN) : L24305RJ1986PLC016132  
**CONSOLIDATED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED**

Rs in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-21	Sep-21	Dec-20	Dec-21	Dec-20	Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	<b>Segment Revenue</b>						
	a. Manufacturing	6,452.79	6,098.02	5,513.71	18,780.66	17,459.14	23,159.83
	b. Trading	332.04	82.14	40.38	495.69	128.02	170.26
	c. Services	1,127.56	1,253.37	969.03	3,541.87	2,890.69	3,885.96
	<b>Total</b>	<b>7,912.39</b>	<b>7,433.53</b>	<b>6,523.12</b>	<b>22,818.22</b>	<b>20,477.85</b>	<b>27,216.05</b>
2	<b>Segment Results ( Profit/(loss)) (before tax and finance costs)</b>						
	a. Manufacturing	728.83	551.73	241.36	1,831.34	(45.03)	168.05
	b. Trading	99.50	18.09	5.40	133.23	17.17	24.74
	c. Services	132.27	135.75	111.70	447.08	321.71	590.10
	<b>Total</b>	<b>960.60</b>	<b>705.57</b>	<b>358.46</b>	<b>2,411.65</b>	<b>293.85</b>	<b>782.89</b>
	(Add)/Less - Finance Costs	652.48	652.02	693.32	1,985.88	2,178.68	2,943.84
	- Interest (Income)	(35.16)	(28.08)	(54.24)	(188.00)	(156.19)	(214.68)
	- Unallocated Expenses / (Income)	162.56	144.70	127.79	411.89	312.61	472.12
	<b>Profit / (loss) after finance costs but before Exceptional Items</b>	<b>180.72</b>	<b>(63.07)</b>	<b>(408.41)</b>	<b>201.88</b>	<b>(2,041.25)</b>	<b>(2,418.39)</b>
	Exceptional (Expense) /Income	(1.18)	-	-	(1.18)	0.26	(87.16)
	<b>Profit / (loss) from Ordinary Activities before tax</b>	<b>179.54</b>	<b>(63.07)</b>	<b>(408.41)</b>	<b>200.70</b>	<b>(2,040.99)</b>	<b>(2,505.55)</b>
3	<b>Segment Assets</b>						
	a. Manufacturing	42,256.73	41,467.82	30,847.23	42,256.73	30,847.23	44,921.80
	b. Trading	1,340.84	1,364.03	5,241.60	1,340.84	5,241.60	1,636.20
	c. Services	4,789.94	3,981.94	4,528.86	4,789.94	4,528.86	3,029.02
	d. Unallocated	1,420.23	1,461.56	14,928.07	1,420.23	14,928.07	1,700.00
	<b>Total</b>	<b>49,807.74</b>	<b>48,275.35</b>	<b>55,545.76</b>	<b>49,807.74</b>	<b>55,545.76</b>	<b>51,287.02</b>
4	<b>Segment Liabilities</b>						
	a. Manufacturing	35,564.00	34,433.49	39,951.18	35,564.00	39,951.18	37,792.75
	b. Trading	443.46	719.41	947.58	443.46	947.58	938.28
	c. Services	2,814.11	2,106.54	2,746.30	2,814.11	2,746.30	1,408.80
	d. Unallocated	755.75	812.48	716.12	755.75	716.12	831.08
	<b>Total</b>	<b>39,577.32</b>	<b>38,071.92</b>	<b>44,361.18</b>	<b>39,577.32</b>	<b>44,361.18</b>	<b>40,970.91</b>

**Notes**

- 1 The consolidated financial results of the Group for the quarter & nine month ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 03, 2022.
- 2 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Management has made an assessment of the impact of COVID 19 in preparation for these financial results and considered all relevant external and internal factors in the measurement of assets and liabilities including recoverability of carrying values of its assets and its liquidity position. No adjustment to key estimates and judgements that impact the financial results have been identified. However, the impact assessment of COVID19 will be a continuing process given the uncertainties associated with its nature and duration and no significant impact is envisaged on the operations.
- 4 Exchange gain / (loss) on foreign currency assets / liabilities (other than operation) has not been provided for the period ended December 31, 2021. The effect of such gain / (loss) will be provided for at the year end. Had such gain / (loss) been provided, the profit before tax for the period ended December 31, 2021 would have been lower by Rs. 62.68 lakhs.
- 5 Manufacturing operations in respect of Company's subsidiaries in Dubai & China are suspended due to financial constraints. Impairment testing of the same shall be carried out upon complete ease of travel restrictions.
- 6 Figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors of  
**Aksh Optifibre Limited**

Place : Dubai  
Date: February 03, 2022

Dr. Kailash S Choudhari  
Chairman  
DIN-00023824