

22nd September 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

Pursuant to the provisions of Regulation 30 read with Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e., Friday, 22nd September 2023 has, inter alia, approved the issuance of listed Commercial papers to the tune of Rs. 14 crores for a period of 183 days as per the particulars furnished in the attached “**Annexure**”.

The meeting of the Committee commenced at 12.45 p.m. and concluded at 01.05 p.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,
For UGRO Capital Limited

Namrata Sajnani
Company Secretary and Compliance Officer
Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure

Description of the Security	Commercial Paper
Listed/Unlisted	Proposed to be Listed on BSE Ltd.
Allotment Date	25-09-2023
Date of maturity	26-03-2024
Face Value per Security (Rs.)	Rs.5,00,000/-
Tenure of the security	183 days
Discount rate (%)	8.80%
Redemption value (Rs.)	Rs.14,00,00,000/-
Name of IPA	Yes Bank Limited

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