

**AKSH OPTIFIBRE LIMITED**

A-25, 2<sup>nd</sup> Floor,  
Mohan Co-operative Industrial Estate, Mathura Road,  
New Delhi-110044, INDIA  
Tel.: +91-11-26991508, 26991509  
Fax : +91-11-26991510  
Email : aksh@akshoptifibre.com  
Website : www.akshoptifibre.com  
CIN NO. : L24305RJ1986PLC016132

May 28, 2019

To,

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th floor, Plot No. C/1, 'G' Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051.	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai. – 400 001.
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**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 30 read with Schedule III Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please be informed that CARE vide its letter dated May 27, 2019 has revised the Long Term Rating from [CARE] BBB (pronounced CARE triple B) to [CARE] **D (pronounced CARE Single D)** and short term rating from [CARE] A3+ (pronounced CARE A Three Plus) to [CARE] **D (pronounced CARE Single D)**. The reason for decline in rating is ongoing delays in debt servicing along with ongoing development of Letter of Credit. The delays are on account of stressed liquidity position primarily due to delayed realization from government customers leading to cash flow mismatches.

We request you to take the above on records.

Thanking you

Yours truly,  
*for Aksh Optifibre Limited*

**Gaurav Mehta**  
Chief-Corporate Affairs & Company Secretary

*We smarten up your life..™*