



WHIRLPOOL OF INDIA LIMITED
(CIN No. : L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR-44, GURUGRAM (GURGAON) - 122002 (HARYANA), INDIA TEL. : (91) 124-4591300 FAX : (91) 124-4591301
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376
Website : www.whirlpoolindia.com, E-mail : info_india@whirlpool.com

10.08.2021

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001 Scrip Code - 500238	The Manager Listing Department National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051 Symbol - WHIRLPOOL
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Subject: Outcome of Board Meeting

Dear Sir,

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 10th August, 2021 have approved:

- **The unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on 30th June, 2021**

Please find enclosed:

- Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on 30th June, 2021
- Limited Review Report of M/s. MSKA & Associates (Firm Registration Number: 105047W) Chartered Accountants, the Statutory Auditors of the Company as considered and reviewed by the Audit Committee.

In terms of Regulation 47 of the Listing Regulation, the extracts of the financial results, in the prescribed format shall be published on or before 12th August, 2021 in all editions of Financial Express (English) and Pune edition of Loksatta (Marathi Daily).

The full format of the financial results shall be available on the website of the Stock exchange where equity shares of the Company are listed i.e. www.nseindia.com and www.bseindia.com and on Company's website www.whirlpoolindia.com.

The meeting of the Board of Directors commenced at 12:30 pm and concluded at 01:00 pm.

Trust this would meet your requirements.

Yours faithfully,

For Whirlpool of India Limited


Roopali Singh
Vice President - Legal and Company Secretary

Plot No. 40, Sector 44,
Gurugram, Haryana - 122002

Independent Auditor's Review Report on Unaudited Quarterly financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Whirlpool of India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Whirlpool of India Limited ('the Company') for the quarter ended June 30, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MSKA & Associates**
Chartered Accountants
ICAI Firm Registration No.105047W


Manish P Bathija

Partner
Membership No.: 216706
UDIN: 21216706AAAACH1564



Place: Gurugram
Date: August 10, 2021

Independent Auditor’s Review Report on Consolidated Unaudited Quarterly financial results of the Group and its Jointly Controlled Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Whirlpool of India Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Whirlpool of India Limited (‘the Holding Company’) and its share of the net profit after tax and total comprehensive income of its jointly controlled company (together referred to as “Group”) for the quarter ended June 30, 2021 (‘the Statement’), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (‘the Regulation’).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	Elica PB India Private Limited	Jointly Controlled Company

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



MSKA

& Associates

Chartered Accountants

7. We did not review the unaudited financial results of Elica PB India Private Limited, jointly controlled company, included in the consolidated unaudited financial results, whose results reflect total net profit after tax of INR 647 lacs and total comprehensive income of INR 4 lacs for the quarter ended 30 June 2021. The unaudited financial results of jointly controlled company have been reviewed by other auditor whose report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of jointly controlled company, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **MSKA & Associates**
Chartered Accountants
ICAI Firm Registration No.105047W



Manish P Bathija
Partner

Membership No.: 216706
UDIN: 21216706AAAACJ9709



Place: Gurugram
Date: August 10, 2021

WHIRLPOOL OF INDIA LIMITED				
REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220.				
CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor_contact@whirlpool.com				
Statement of Unaudited Financial Results for the quarter ended 30 June 2021				
(INR in lacs)				
	Standalone			
	3 Months ended			12 Months ended
	30/06/2021 (Unaudited)	31/03/2021 (Audited)	30/06/2020 (Unaudited)	31/03/2021 (Audited)
1 Income				
(a) Revenue from operations	134,061	177,939	102,705	589,989
(b) Other income	1,400	1,315	1,419	8,960
Total income	135,461	179,254	104,124	598,949
2 Expenses				
(a) Cost of raw material and components consumed	79,783	117,897	29,688	328,982
(b) Purchase of traded goods	15,035	33,472	7,678	55,608
(c) Changes in inventories of finished goods, work in progress and stock in trade	(5,006)	(36,757)	28,409	(10,195)
(d) Employee benefits expense	15,756	16,259	14,868	62,989
(e) Depreciation and amortisation expense	3,310	3,623	2,835	14,210
(f) Other expenses	22,946	28,103	17,398	100,707
(g) Finance costs	368	23	736	1,534
Total expenses	132,192	162,620	101,612	553,835
3 Profit before tax (1-2)	3,269	16,634	2,512	45,114
4 Tax expenses				
(a) Current tax	1,492	3,360	867	12,253
(b) Adjustment of tax relating to earlier periods/ year	-	(10)	-	(10)
(c) Deferred tax	(557)	902	(2)	(456)
Income tax expense	935	4,252	865	11,787
5 Profit for the period/ year (3-4)	2,334	12,382	1,647	33,327
6 Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent periods, net of tax	121	(119)	191	115
Other comprehensive income for the period/ year, net of tax	121	(119)	191	115
7 Total comprehensive income for the period/ year, net of tax (5+6)	2,455	12,263	1,838	33,442
8 Paid up equity share capital (Face value of INR 10/- each)	12,687	12,687	12,687	12,687
9 Other Equity				269,629
10 Earning per equity share (EPS) (Nominal value of INR 10/- each)				
- Basic and Diluted (INR)	1.84	9.76		26.27
	(not annualised)	(not annualised)	(not annualised)	(annualised)

MSKA & Associates
Initiated for
Identification
purposes only

WHIRLPOOL OF INDIA LTD.
GURGAON
Plot No. 40, Sector-44

WHIRLPOOL OF INDIA LIMITED

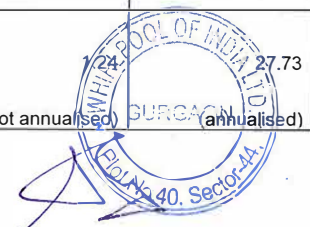
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CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor_contact@whirlpool.com

Statement of Unaudited Financial Results for the quarter ended 30 June 2021

(INR in lacs)

	Consolidated			
	3 Months ended			12 Months ended
	30/06/2021 (Unaudited)	31/03/2021 (Audited)	30/06/2020 (Unaudited)	31/03/2021 (Audited)
1 Income				
(a) Revenue from operations	134,061	177,939	102,705	589,989
(b) Other income	1,400	1,315	1,419	8,960
Total income	135,461	179,254	104,124	598,949
2 Expenses				
(a) Cost of raw material and components consumed	79,783	117,897	29,688	328,982
(b) Purchase of traded goods	15,035	33,472	7,678	55,608
(c) Changes in inventories of finished goods, work in progress and stock in trade	(5,006)	(36,757)	28,409	(10,195)
(d) Employee benefits expense	15,756	16,259	14,868	62,989
(e) Depreciation and amortisation expense	3,310	3,623	2,835	14,210
(f) Other expenses	22,946	28,103	17,398	100,707
(g) Finance costs	368	23	736	1,534
Total expenses	132,192	162,620	101,612	553,835
3 Profit before share of profit/ (loss) of joint venture and tax (1-2)	3,269	16,634	2,512	45,114
4 Share of profit/(loss) of a joint venture (net of tax)	217	624	(72)	1,856
5 Profit before tax (3+4)	3,486	17,258	2,440	46,970
6 Tax expenses				
(a) Current tax	1,492	3,360	867	12,253
(b) Adjustment of tax relating to earlier periods/ year	-	(10)	-	(10)
(c) Deferred tax	(557)	902	(2)	(456)
Income tax expense	935	4,252	865	11,787
7 Profit for the period/ year (5-6)	2,551	13,006	1,575	35,183
8 Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent periods, net of tax	123	(122)	192	114
Other comprehensive income for the period/ year, net of tax	123	(122)	192	114
9 Total comprehensive income for the period/ year, net of tax (7+8)	2,674	12,884	1,767	35,297
10 Paid up equity share capital (Face value of INR 10/- each)	12,687	12,687	12,687	12,687
11 Other Equity				273,144
12 Earning per equity share (EPS) (Nominal value of INR 10/- each)				
- Basic and Diluted (INR)	2.01	10.25	1.24	27.73
	(not annualised)	(not annualised)	(not annualised)	(annualised)

MSKA & Associates
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Identification
purposes only


Notes:

- 1 The standalone and the consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) and other accounting principle generally accepted in India.
- 2 The above results, as reviewed by Audit Committee, have been approved by the Board of Directors of the Company in their meeting held on 10 August 2021.
- 3 The Company's operations predominantly comprise only one reportable segment i.e., Home Appliances. The above figures reflect the results of this segment as per Indian Accounting Standards - Ind AS 108 on "Operating Segments".
- 4 The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 5 The management assessed the impact of COVID-19 on the Company's operations, financial performance and position as at and for the quarter ended 30 June 2021 and presently there is no impact which is required to be recognised in the financial results. Accordingly, no adjustments have been made to the financial results.
- 6 The figures for the quarter ended 31 March 2021, are the balancing figures between audited figures in respect of full financial year upto 31 March 2021 and unaudited published year to date figures upto 31 December 2020, being the date of end of third quarter of the financial year which were subject to limited review.

For and on behalf of the Board of Directors




Arvind Uppal
Chairman

Place : Gurugram
Date : 10 August 2021

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