



# VINAYAK POLYCON International Ltd.

CIN No. L25209RJ2009PLC030620

E-mail : [vinayak@vinayakpolycon.com](mailto:vinayak@vinayakpolycon.com)

[www.vinayakpolycon.com](http://www.vinayakpolycon.com)

## UNIT I

No. 16, Pandur Village,  
P.O. Kayarambedu, Via Guduvanchery,  
Distt. Kanchipuram-603 202,  
Tamil Nadu

## Regd. Office :

312, Navjeevan Complex,  
29, Station Road, Jaipur - 302 006  
Ph. : 2377007, 2378830

## UNIT II

H-13-14, Heerawala Ind. Area,  
Kanota, Jaipur-303012  
Rajasthan

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001 (Maharashtra)

VPIL/BSEI/2022-23/11022023  
Saturday, February 11, 2023

Scrip Code: 534639

**Sub.: Un-Audited Financial Results for the Third Quarter and nine months ended on 31<sup>st</sup> December, 2022**

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we wish to inform you that the Board of Directors in their Meeting held on Saturday, 11<sup>th</sup> February, 2023 through Video Conferencing hosted at the registered office of the Company, has inter-alia approved the Un-audited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2022 and took on record Limited Review Report on Financial Results for quarter and nine months ended on 31<sup>st</sup> December, 2022 issued by the Statutory Auditors.

Please find enclosed the following:

1. Un-audited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2022.
2. Limited Review Report issued by Statutory Auditors.

Further, the extract of the above results would also be published in the newspapers in compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above information is also hosted on the website of the company at [www.vinayakpolycon.com](http://www.vinayakpolycon.com).

Further, the Board meeting commenced at 11:30 a.m. and concluded at 12:05 p.m.

Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'trading window' for all Insiders, Directors, Promoters, Connected Person and Designated Employees of the Company, for trading in the shares of the Company will be opened from 14<sup>th</sup> February, 2023 onwards.

You are kindly requested to take the same on record.

Thanking You,  
For Vinayak Polycon International Limited

Shikha Natani

Company Secretary & Compliance Officer  
Membership No.: A45901



Enclosed: as above

# VINAYAK POLYCON INTERNATIONAL LIMITED

Registered Office: 312, Narjeevan Complex 29, Station Road, Jaipur-302006

CIN: L25209RJ2009PLC030620 Ph: 0141-2377007

E Mail: investor@vinayakpolycon.com

Website: www.vinayakpolycon.com

## EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Amount Rs. in Lakhs)

| S. No. | Particulars  | Quarter Ended |               |               | Nine Months Ended |                 | Financial Year Ended |
|--------|--|---------------|---------------|---------------|-------------------|-----------------|----------------------|
|        |  | 31.12.2022    | 30.09.2022    | 31.12.2021    | 31.12.2022        | 31.12.2021      | 31.03.2022           |
|        |  | Unaudited     | Unaudited     | Unaudited     | Unaudited         | Unaudited       | Audited              |
| I      | Revenue From Operations  | 592.77        | 584.93        | 464.29        | 1,556.06          | 1,054.62        | 1,526.60             |
| II     | Other Income   | 6.09          | -             | -             | 6.09              | -               | 2.11                 |
| III    | <b>Total Income (I+II)</b>   | <b>598.86</b> | <b>584.93</b> | <b>464.29</b> | <b>1,562.15</b>   | <b>1,054.62</b> | <b>1,528.71</b>      |
|        | <b>EXPENSES</b>  |               |               |               |                   |                 |                      |
| IV     | Cost of Material Consumed  | 378.70        | 361.16        | 291.56        | 994.27            | 633.98          | 938.74               |
|        | Changes in inventory of finished goods   | 1.13          | 11.06         | -8.57         | -2.23             | -2.32           | -8.85                |
|        | Employee benefits expense  | 50.39         | 68.75         | 56.81         | 165.01            | 149.59          | 202.00               |
|        | Finance costs  | 12.04         | 10.06         | 7.31          | 28.61             | 17.63           | 25.47                |
|        | Depreciation and amortization expense  | 21.39         | 12.35         | 18.92         | 45.50             | 46.20           | 61.98                |
|        | Other expenses   | 123.35        | 117.92        | 88.93         | 314.21            | 213.45          | 306.70               |
|        | <b>Total expenses (IV)</b>   | <b>587.00</b> | <b>581.30</b> | <b>454.96</b> | <b>1,545.37</b>   | <b>1,058.53</b> | <b>1,526.04</b>      |
| V      | <b>Profit/(loss) before exceptional items and tax (III- IV)</b>  | <b>11.86</b>  | <b>3.63</b>   | <b>9.33</b>   | <b>16.78</b>      | <b>-3.91</b>    | <b>2.67</b>          |
| VI     | Exceptional Items  | -             | -             | -             | -                 | -               | -                    |
| VII    | <b>Profit/(loss) before tax (V-VI)</b>   | <b>11.86</b>  | <b>3.63</b>   | <b>9.33</b>   | <b>16.78</b>      | <b>-3.91</b>    | <b>2.67</b>          |
|        | Tax expense:   |               |               |               |                   |                 |                      |
| VIII   | (1) Current tax  | 0.93          | 0.63          | -             | 0.10              | -               | 0.89                 |
|        | (2) Deferred tax   | 7.90          | -0.21         | -0.48         | 7.12              | -1.03           | -2.43                |
| IX     | <b>Profit/(loss) for the period</b>  | <b>4.89</b>   | <b>3.21</b>   | <b>9.81</b>   | <b>9.56</b>       | <b>-2.88</b>    | <b>4.21</b>          |
|        | Other Comprehensive Income   |               |               |               |                   |                 |                      |
| X      | (i) Items that will not be reclassified to profit or loss  | -             | -             | -             | -                 | -               | -                    |
|        | (ii) Income tax relating to items that will not be reclassified to profit or loss  | -             | -             | -             | -                 | -               | -                    |
|        | (i) Items that will be reclassified to profit or loss  | -             | -             | -             | -                 | -               | -                    |
|        | (ii) Income tax relating to items that will be reclassified to profit or loss  | -             | -             | -             | -                 | -               | -                    |
| XI     | <b>Total Comprehensive Income for the period (X+XI)(Comprising Profit(Loss) and Other Comprehensive Income for the period)</b> | <b>4.89</b>   | <b>3.21</b>   | <b>9.81</b>   | <b>9.56</b>       | <b>-2.88</b>    | <b>4.21</b>          |
| XII    | Paid-up Equity Share Capital, Equity shares of Rs. 10 Each   | 308.13        | 308.13        | 308.13        | 308.13            | 308.13          | 308.13               |
| XIII   | <b>Earnings per equity share (After exceptional items)</b>   |               |               |               |                   |                 |                      |
|        | Basic  | 0.16          | 0.10          | 0.32          | 0.31              | -0.09           | 0.14                 |
|        | Diluted  | 0.16          | 0.10          | 0.32          | 0.31              | -0.09           | 0.14                 |

### Notes:

- The above Un-audited Results, for the Quarter and Nine Months ended 31st December, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 11, 2023.
- The Statutory Auditors of the Company have carried out the limited review of financial results for the Quarter and Nine Months ended on 31st December, 2022 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting practices and policies to the extent applicable.
- Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within a single operating segment. Hence, the disclosure requirements of Ind AS 108 are not applicable.
- The Standalone Financial results of the company for the Quarter and Nine Months ended 31st December, 2022 are also available on the company's website (www.vinayakpolycon.com) and on the website of BSE (www.bseindia.com)
- The Previous period's figure has been regrouped/recast wherever necessary to confirm with the current period's presentation.

Place: Jaipur  
Date: 11th February, 2023



For and on behalf of the Board

*Vikram Baid*

**Vikram Baid**  
(Wholtime Director & CFO)



**TAMBI ASHOK & ASSOCIATES**

*Chartered Accountants*

Phone : 2363078, 2378289

B-19, Padam Niwas, New

Colony, M.L.Road, Jaipur

**LIMITED REVIEW REPORT**

To Board of Directors  
Vinayak Polycon International Limited  
312, Navjeevan Complex, 29,  
Station Road, Jaipur-302006

Dear Sir,

We have reviewed the accompanying statement of unaudited standalone Financial Results of M/s **VINAYAK POLYCON INTERNATIONAL LIMITED** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations, 2015"). These statements are the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related Interim Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of unaudited standalone financial results of the Company prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur  
Date: 11.02.2023

For **TAMBI ASHOK & ASSOCIATES**  
(CHARTERED ACCOUNTANTS)  
Reg. No.: 5301C



(ASHOK TAMBI)  
PARTNER

Membership No.: 074100

UDIN: 23074100B6ZFV22987