

REGISTERED OFFICE :
BHIKAIJI CAMA PLACE, M.G. MARG,
NEW DELHI - 110066
TELEPHONE : 26791234
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CIN : L55101DL1980PLC011037
Website : www.asianhotelnorth.com
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ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2024
May 10, 2024

Corporate Services Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: ASIANHOTNR

Scrip Code/Scrip ID: 500023/ASIANHOTNR

Sub: Board approval for reclassification of 'Promoter/Promoter Group' to 'Public' Category and Notice of postal ballot

Dear Sir/Madam,

In terms of Regulation 31A(8)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Company vide Circular Resolution No. 6/2024-25 dated May 10, 2024, considered and approved the following:

1) RECLASSIFICATION FROM "PROMOTER/PROMOTER GROUP" TO "PUBLIC CATEGORY"

The Company has received the request vide email dated May 07, 2024 from Mr. Amrutesh Jatia, writing collectively on behalf of Mr. Shiv Kumar Jatia, Asian Holdings Private Limited (AHPL), Yans Enterprises (HK) Limited (Yans) and Finline Holdings Limited (FHL), (together referred as 'existing promoters') for reclassifying them from 'Promoter/Promoter Group' to 'Public' under regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 31A(8)(b), extract of the resolution approved by the Board of Directors of the Company, today i.e. May 10, 2024, subject to the approval of shareholders is enclosed as Annexure I.

2) APPROVAL OF THE POSTAL BALLOT NOTICE OF THE COMPANY

The Board has approved the Postal Ballot notice to obtain the approval of shareholders for re-classification of "Promoter/Promoters Group" to "Public" category.

The notice of the postal ballot will be sent separately to the Stock Exchanges and to the Members of the Company and will also be available on the website of the Company at www.asianhotelnorth.com and on the website of the stock exchanges i.e. National Stock Exchange of India Limited and BSE Limited, in due course.

This is for your information and record please.

Yours faithfully,
For Asian Hotels (North) Limited

Tarun Srivastava
Company Secretary & Compliance Officer

Encl: as above

OWNERS OF:



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ASIAN HOTELS (NORTH) LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ASIAN HOTELS (NORTH) LIMITED ("THE COMPANY") BY WAY OF CIRCULAR RESOLUTION ON FRIDAY, MAY 10, 2024

CONSIDERATION AND APPROVAL OF THE REQUEST FOR RE-CLASSIFICATION FROM "PROMOTER/ PROMOTER GROUP" CATEGORY TO "PUBLIC" CATEGORY

"RESOLVED THAT pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") including any statutory modification(s) or re-enactments thereof, for the time being in force and other relevant provisions, and subject to necessary approvals from shareholders of the Company, BSE Limited, National Stock Exchange of India Limited (hereinafter referred to as Stock Exchanges), and such other statutory authorities as may be required, the Board of Directors of the Company be and is hereby takes on record the email received from Mr. Amritesh Jatia and hereby accords its consent for re-classification of the following Promoter Group (collectively referred to as 'Outgoing Promoters') from "Promoters / Promoter Group" category to "Public" category".

S. No.	Name	Entity type	No. of shares	Shareholding in %
1	Mr. Shiv Kumar Jatia	Promoter	25,100	0.13
2	Mr. Amritesh Jatia	Promoter	-	-
3	Asian Holdings Private Limited	Promoter Entity Group	6,500	0.03
4	Yans Enterprises (H.K.) Ltd.	Promoter Entity Group	-	-
5	Fineline Holdings Ltd.	Promoter Entity Group	-	-
	Total		31,600	0.16

RESOLVED FURTHER THAT the above applicant confirmed that all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of Listing Regulations shall be complied with and also confirmed that at all times from the date of such approval by the shareholders, shall continue to comply with conditions mentioned in Regulation 31A of Listing Regulations post reclassification from "Promoter Group" to "Public".



OWNERS OF :

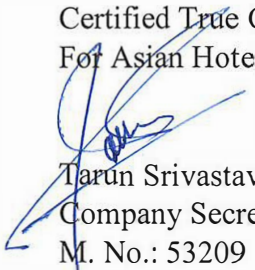


ASIAN HOTELS (NORTH) LIMITED

RESOLVED FURTHER THAT on approval of the Stock Exchange(s) upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (LODR), 2015 and in compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

RESOLVED FURTHER THAT any Director and/or Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings including but not limited to making applications to the Securities and Exchange Board of India, the stock exchange(s), seeking approvals from the BSE Limited, the National Stock Exchange of India Limited (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.”

Certified True Copy
For Asian Hotels (North) Limited


Tarun Srivastava
Company Secretary and Compliance Officer
M. No.: 53209



Place: New Delhi
Date: 10.05.2024