



# Global Health L i m i t e d

**November 6, 2024**

**Ref:- GH/2024-25/EXCH/77**

The General Manager  
Dept. of Corporate Services  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai - 400 001

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Scrip Code: 543654**

**Symbol: MEDANTA**

**Sub: Press Release**

Dear Sir(s),

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release titled 'Medanta to Operate and Manage a ~750 bed super speciality hospital in Pitampura, New Delhi.'

Kindly take the above on record.

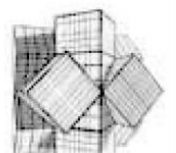
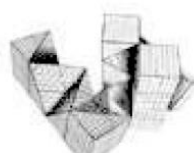
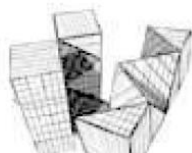
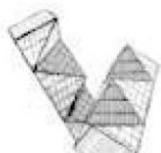
Thanking you,

Yours faithfully

**For Global Health Limited**

**Rahul Ranjan**  
**Company Secretary & Compliance Officer**  
**M. No. A17035**

**Encl: a/a**



## Medanta to Operate and Manage a ~750 bed super speciality hospital in Pitampura, New Delhi

- Medanta has signed an Operations and Management Agreement with Society to operate and manage a ~750 bed super speciality hospital at Pitampura, New Delhi.
- The hospital is to be jointly built by Medanta and Society over next ~4 years, subject to necessary statutory and customary approvals
- Expanding into the high-growth, densely populated micro markets of Northwest and West Delhi

**Gurugram, November 6<sup>th</sup>, 2024:** Global Health Limited (NSE: [Medanta](#), BSE: [543654](#)), one of the largest private multi-specialty tertiary care providers operating in the North and East regions of India, today announced that the Company has signed an Operations and Management Agreement with Dr. Narayan Dutt Shirmali Foundation International Charitable Trust Society ("Society") to operate and manage a ~750 bed super specialty hospital in Pitampura, New Delhi. The hospital is expected to commence operations in ~4 years, subject to necessary statutory and customary approvals.

As per the agreement, the hospital building and associated civil infrastructure will be developed by the Society and Medanta will make the necessary investments in internal fitouts, MEP, furniture and medical equipment. Medanta is expected to incur a project capex of ~Rs. 600 crores in next 3-4 years, to be funded by a combination of internal accruals and debt financing. Medanta will have full control over the day to day running of the hospital. The agreement is for an initial term of 30 years, further extendable on mutually agreeable terms.

The hospital will be located on a 7-acre site in Pitampura, New Delhi, with a total built-up area of 7.6 Lakh sq.ft excluding the basement. The site offers good connectivity to the Outer Ring road and is in close proximity to high-density residential areas, which will enable Medanta to serve the region's growing healthcare needs. The state-of-the-art ~750 bedded super-specialty hospital will cater to over 30 super specialties including cardiac, neurosciences, cancer, orthopaedics, digestive, hepatobiliary sciences, multispecialty robotic surgeries, regenerative medicine, as well as full range of transplants.

**Commenting on the development, Dr. Naresh Trehan, Chairman & Managing Director, Medanta, said,** “We are thrilled to expand our footprint in New Delhi by entering into an O&M agreement to operate and manage a ~750 bed super-speciality hospital in Pitampura. This large scale format hospital aligns with our commitment to providing high-quality quaternary care and will allow us to serve communities in Delhi for decades to come.”

“This strategic expansion reinforces our vision to build a sustainable and high-standard healthcare delivery platform. By securing this O&M agreement, we are strengthening our presence in Delhi/NCR and reaffirming our dedication to elevating patient care in the region through world-class services and facilities.” **added Pankaj Sahni, Group CEO and Director.**

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**About Global Health Limited (Medanta)**

Founded by Dr. Naresh Trehan, a world-renowned cardiovascular and cardiothoracic surgeon who has been awarded the prestigious Padma Bhushan and the Padma Shri, the third- and fourth-highest civilian awards in India, and the Dr. B.C. Roy Award in recognition of his distinguished contribution to medicine.

Global Health Limited (the "Company") is one of the largest private multi-specialty tertiary care providers operating in the North and East regions of India, with key specialties cardiac science, neurosciences, oncology, digestive and hepatobiliary sciences, orthopaedics, liver transplant, and kidney and urology, according to the report titled "An assessment of the healthcare delivery market in India, September 2022" by CRISIL Limited.

Under the "Medanta" brand, the Company has a network of five hospitals currently in operation (Gurugram, Indore, Ranchi, Lucknow, and Patna). Spanning an area of 4.7 million sq. ft., its operational hospitals have 2,890 installed beds as on June 30, 2024. It also has one hospital under-construction in Noida. The Company provides healthcare services in over 30 medical specialties and engages over 1,700+ doctors led by highly experienced department heads.

**For more information visit [www.medanta.org](http://www.medanta.org) or contact:**

**Global Health Limited****Ravi Gothwal**[ravi.gothwal@medanta.org](mailto:ravi.gothwal@medanta.org)

Tel: 0124 – 4141 414

**Bhushan Khandelwal**[bhushan.khandelwal@medanta.org](mailto:bhushan.khandelwal@medanta.org)

Tel: 0124 – 4141 414

**Safe Harbour Disclaimer**

This press release, apart from historical information, contains some "forward-looking statements" including those describing the Company's strategies, strategic direction, objectives, future prospects, estimates etc. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by these statements. These factors include, but are not limited to general market conditions, macro-economic, movements in currency exchange and interest rates, the ability to attract and retain high quality human resource, competitive pressures, technological developments, governmental and regulatory trends, legislative developments, and other key factors beyond the control of the Company.

These forward looking statements are based on information currently available to us, and we assume no obligation to revise these statements as circumstances change. The Company may alter, modify or otherwise change in any manner the content of Presentation/Press Release, without obligation to notify any person of such revision or changes.