

Dynamic Portfolio Management & Services Ltd.

Regd. Office : 1403, Vikram Tower 16, Rajendra Place, New Delhi - 110008.
Phone 011 - 47012010, 011 - 45500295, Email : dpms.kolkata@gmail.com.
Website : www.dynamicwealthservices.co.in, CIN : L74140DL1994PLC304881

Dated: 6th September, 2021

General Manager
Department of Corporate Affairs
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Reg.: Scrip Code 530779

Subject: Annual Report under Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Ma'am,

Pursuant to Regulation 34(1) of Listing Regulations, please find enclosed the Annual Report of the Company for the Financial Year 2020-21.

This is for your kind information & records.

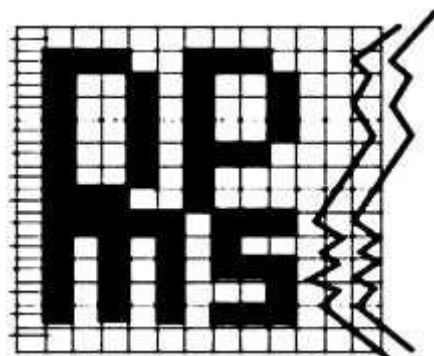
Regards.

Yours truly,

For Dynamic Portfolio Management & Services Limited

Nidhi Agarwal
Company Secretary





Dynamic Portfolio Management & Services Ltd.

Regd. Office : 1403 , Vikram Tower 16 , Rajendra Place, New Delhi - 110008,
Phone 011 - 47012010 , 011 - 45500295 . Email : dpms.kolkata@gmail.com,
Website : www.dynamicwealthservices.co.in, CIN : L74140DL1994PLC304881

TABLE OF CONTENTS

S. No.	CONTENTS	Page No.
01	Corporate Information	2-3
02	Notice of AGM	4-11
03	Board's Report along with annexures	12-40
04	Corporate Governance Report	41-55
05	Certificate Of Non-Disqualification Of Directors	56
06	MD/CFO Certification	57
07	Certificate on Corporate Governance	59
08	Management Discussion and Analysis Report	60-65
	Financial Statement:	
09	Auditor's Report	66-74
	Balance Sheet	
	Statement of Profit & Loss Cash flow	75-80
	Statement	
	Notes Forming part of Financial Statement	80-104
10	Attendance Slip and Proxy Form	105-109

CORPORATE INFORMATION**Board of Directors**

Kailash Chandra Agarwal	Managing Director & Chairman (w.e.f 05.08.2020)
Sunil Kumar Gupta	Chairman (upto 24.07.2020)
Mukesh Chauhan	Executive Director (upto 24.08.2021)
Sushil Kumar	Independent Director
Anita Mittal	Independent Director
Sujoy Chakraborty	Independent Director
Ravi Kumar Newatia	Independent Director (upto 24.07.2020)

Company Secretary

Neha Sharma (upto 07.01.2021)

Company Secretary

Sakshi Dhawan (04.03.2021 – 12.07.2021)

Company Secretary

Nidhi Agarwal (w.e.f.12.07.2021)

Chief Financial Officer

Amir Khan (upto 24.08.2021)

Chief Financial Officer

Anurag Kumar Tiwari (w.e.f. 24.08.2021)

Corporate Identity Number (CIN)

L74140DL1994PLC304881

Registered Office

916, Tower-2 Pearl Omaxe Building, Netaji
Subhash Place, Pitampura New Delhi-
110034(upto 11.08.2021)

1403, Vikram Tower 16, Rajendra Place,
New Delhi - 110008

Internal Auditor

Sharma PK and Associates
219A, First Floor,
Rama Market, Pitampura
New Delhi-110034

Secretarial Auditor

Sheetal Sharma & Company, A-2/
132, Rajouri Garden, New Delhi-
110027

Statutory Auditor

MANV and Associates

C-4,2ND Floor ,Central Market ,Lajpat Nagar-
II,New Delhi-110024

**Registrar and Share Transfer
Agent**

MAASHITLA SECURITIES PVT LTD.

451, Krishna Apra Business
Square, Netaji Subhash Place,
Pitampura, New Delhi – 110034

Bankers

HDFC Bank Limited, Indusind Bank

NOTICE

Notice is hereby given that the **27th Annual General Meeting** of the Members of Dynamic Portfolio Management and Services Limited will be held on Wednesday, 29th day of September, 2021 at 12:00 noon at the registered office of the Company at 1403, Vikram Tower 16, Rajendra Place, New Delhi – 110008 to transact the business mentioned below

ORDINARY BUSINESS:

1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.
2. TO APPOINT MR. SUSHIL KUMAR (DIN: 00415359), AS DIRECTOR WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE- APPOINTMENT.
3. TO APPOINT M/S ARORA AND BANSAL, CHARTERED ACCOUNTANTS, AS STATUTORY AUDITORS FROM THE CONCLUSION OF THIS ANNUAL GENERAL MEETING UNTIL THE CONCLUSION OF THE THIRTY SECOND ANNUAL GENERAL MEETING AND TO FIX THEIR REMUNERATION

“RESOLVED THAT pursuant to Sections 139, 142 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, of the said Act and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable rules, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the recommendation of Audit Committee of the Board, M/s. Arora and Bansal, Chartered Accountants (Firm Registration No. 003368N), be and is hereby appointed as the Statutory Auditors of the Company commencing from the conclusion of this Annual General Meeting till the conclusion of thirty second Annual General Meeting at a remuneration to be fixed by the Audit Committee and/or Board of Directors of the Company, in addition to the re-imbursment of applicable taxes and actual out of pocket and travelling expenses incurred in connection with the audit and billed progressively.”

**By Order of the Board of Directors
For Dynamic Portfolio Management and Services Limited**

**Date: 24.08.2021
Place: New Delhi**

**Nidhi Agarwal
Company Secretary**

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DULYSTAMPED, COMPLETED AND SIGNED AND MUST BE DEPOSITED, AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS (48 HOURS) BEFORE THE SCHEDULED TIME

FIXED FOR HOLDING THE AFORESAID MEETING.**A BLANK PROXY FORM IS ENCLOSED.**

2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
The Instrument appointing a proxy shall be in writing and be signed by the appointer or his/her attorney duly authorized in writing or, if the appointer is a body corporate, be under its seal or be signed by an officer or an attorney duly authorized by it.

Proxies submitted on behalf of limited companies, societies, partnership firms etc. must be supported by appropriate resolution/ authority, as applicable, issued by the member.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the company, provided that not less than three days' notice in writing is given to the company.
4. The Explanatory Statement pursuant to the Provisions of Section 102(1) of the Companies Act, 2013 in respect of the Special business(es) is annexed hereto.
5. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
6. The Register of Members and Share Transfer Books of the Company will remain closed from **22nd September, 2021 to 29th September, 2021**, both the days inclusive.
7. The Annual Report 2020-21 is being sent through electronic mode only to those members whose email address are registered with the Company/Depository Participant(s), unless any member who has requested for a physical copy of the report. For members who have not registered their email address, physical copies of the Annual Report 2020-21 are being sent by the permitted mode.
8. Members seeking any information regarding Accounts should write to the Company at its Registered Office at least seven days before the date of the Meeting so as to enable the management to keep the information ready, if the Chairman so permits.
9. No gifts, gifts coupons, or cash in lieu of gifts is distributed in the Meeting.
10. Additional Information, pursuant to regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, In respect of the directors seeking appointment/reappointment at the AGM, is furnished as annexure to the Notice.
11. Members are requested to bring their attendance slip along with their copy of annual report to the meeting.

Note that copies of Annual Report will not be distributed at the Annual General Meeting.

12. The Members are requested to intimate to the Registrar & Share Transfer Agent of the Company immediately any change in their address along with the Pin Code Number and email ID indicating their DPID/ Folio Number to **M/s Maashitla Securities Pvt. Ltd., the Company's Registrar and Share Transfer Agents, at**

their office at 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi – 110034.

13. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
14. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company, a certified copy of the Board Resolution authorizing their representative to attend and vote in their behalf at the meeting.
15. The Members holding Shares in the physical form, who are desirous of making nominations as permitted under Section 72 of the Companies Act, 2013 in respect of the Shares held by them may write to the RTA for the prescribed form.
16. Members are requested to intimate to the Company's Registrar and Share Transfer Agent viz., M/s Maashitla Securities Private Limited in respect of shares held in physical form and to their Depository Participants in respect of shares held in electronic form; a) any change in their addresses; b) details about their e-mail addresses, so that all notices and other statutory documents can be sent to their e-mail addresses as a measure of "Green Initiative" as promoted by the Ministry of Corporate Affairs.
17. The Notice for the Annual General Meeting and the Annual Report will be available for inspection at the Registered Office of the Company on all working days in business hour up to the date of Annual General Meeting. The above said shall also be available on the Company's website www.dynamicwealthservices.co.in. Members who require communication in physical in addition to e-communication may write to us at dpms.kolkata@gmail.com.
18. The SEBI has mandated the submission of PAN by every participant in Securities Market. Members holding shares in electronic form are requested to submit PAN to their Depository Participants with whom they are maintaining their D-Mat accounts. Members holding shares in the physical form are requested to submit their PAN details to the Company at its Registered Office at 1403, Vikram Tower 16, Rajendra Place, New Delhi – 110008, Tel. No: +91 011-4550 0295, Fax No: +91 011-4550 0295, E-mail: dpms.kolkata@gmail.com.
19. With reference to the various guidelines issued by the RBI in respect of updation of KYC Documents on timely basis. We would like to request you to kindly update the copy of the KYC Documents alongwith the Specimen Signatures of the Shareholder to the Company/RTA in order to get the enhanced security in relation to the preservation of the securities of the Company.
20. In compliance with Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) rules, 2014 as substituted by the Companies (Management and Administration) Amendment, Rules 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has provided a facility to the members to exercise their votes electronically through the electronic voting system facility arranged by National Securities Depository Limited (NSDL). The Facility for voting through ballot paper will also be made available at the AGM and the members attending the AGM who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their vote again. The instructions for e- voting are annexed to the Notice.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Saturday, 25th September, 2021 at 10:00 A.M. and ends on Tuesday, 28th September, 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.

7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **cssheetalsharma@gmail.com** with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **dpms.kolkata@gmail.com**.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to **dpms.kolkata@gmail.com**.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
3. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

Members holding shares in physical form are requested to intimate their e-mail address to M/s. Maashitla Securities Private Limited either by rta@maashitla.com by sending a communication at the M/s Maashitla Securities Pvt. Ltd., the Company’s Registrar and Share Transfer Agents, at their office at 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi – 110034. All grievances connected with the facility for voting by electronic means may be addressed to National Securities Depository Limited, Trade World, A wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400013, or send an email to evoting@nsdl.co.in. or call 1800-222-990.

**By Order of the Board of Directors
For Dynamic Portfolio Management and Services Limited**

Date: 24.08.2021
Place: New Delhi

Nidhi Agarwal
Company Secretary

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (2) OF THE COMPANIES ACT, 2013

In conformity with the provisions of Section 102 (2) of the Companies Act, 2013, the following explanatory statement forms a part of the Notice calling Annual General Meeting or the FY 2020-21

ITEM NO. 3

M/s MANV & Associates, Chartered Accountants, Statutory Auditors of the Company have resigned w.e.f. 24.08.2021 vide their letter dated 24.08.2021 due to their preoccupation and engagement in other professional work.

Your Directors, on recommendation of audit committee of the Company, have selected the profile of M/s Arora & Bansal, Chartered Accountants, for the position of Statutory Auditors. The said firm has a very rich experience. An eligibility certificate has also been received from them.

As per Section 139(8) of the Companies Act, 2013, the appointment and remuneration payable to the Auditors to fill the vacancy caused by the resignation of Auditors is to be made by the Shareholders.

Your Directors recommended the appointment of M/s Arora & Bansal, Chartered Accountants, as Statutory Auditors of the Company for a period of five years i.e. from the conclusion of 27th Annual General Meeting till the conclusion of 32nd Annual General Meeting of the Company subject to your ratification at every general meeting. Hence, this resolution is put for consideration of shareholders.

None of the Directors are interested in the resolution.

The Board accordingly places the Ordinary Resolution set out at Item No. 6 of the Notice for approval of the members.

Details of Director seeking appointment at the forthcoming Annual General Meeting in pursuance of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:

Name of the Director	Mr. Sushil Kumar
DIN	00415359
Date of Birth	01.06.1971
Age	50 years
Nationality	Indian
Relationship between director inter-se	NIL

Date of Appointment	25.07.2014
Qualification	Graduate
Functional expertise including brief resume	He is having 27 years during the year of rich experience in the field of Accounts including planning, organizing Accounting Aspects and book-keeping of Accounting Records.
Appointment/Re appointment	Re- appointment
Terms and Conditions of Appointment/ Reappointment	or liable to retire by rotation
Directorship held in other companies (excluding foreign companies & Section 8 companies) as on 31st March, 2021	NIL
Membership/ Chairmanship of Committees of public Companies (includes only Audit Committee and Stakeholders Relationship Committee) as on 31st March, 2021	NIL
Number of shares held in Company	NIL
Remuneration last drawn	
Independent direct	

Directors Report

To the Members,

Dynamic Portfolio Management and Services Limited

Your Directors are pleased to present the Annual Report of your Company, along with Audited Financial Statements for the year ended 31st March, 2021.

Financial Results	In Rs	
Particulars	2020-21	2019-20
Revenue From Operation & Other Income	91,16,893	1,18,57,186
Profit before exceptional item and taxation	21,70,105	17,04,375
Less :-		
Exceptional Items		
Taxes	5,64,131	4,64,359
Net Profit after tax	16,05,974	12,40,016
Earnings Per Share	0.14	0.11

Corporate Highlights

During the year under review, the total income is 91.16 lakh (previous year: 118.57 lakh). The profit before exceptional item and taxation is 21.70 lakh (previous year: 17.04 lakh) and the net profit is 16.05 lakh (previous year: 12.40 lakh).

Operations and State of Affairs

The operation and state-of-affairs have been adequately explained in Management Discussion and Analysis segment and form part of this report.

Transfer to reserves

Our Company has transferred amount of Rs. 3,21,195 /- to Special Reserve as required by section 45-IC of the RBI Act, 1934.

Dividend

In view of current and expected foreseeable growth opportunities, the Board intends to retain the financial resources of the Company and therefore, finds it prudent not to propose any dividend for the year under reporting.

Extract of Annual Return

As per the requirements of Section 92(3) of the Act and rules framed thereunder, the Extract of the Annual Return for financial year 2020 - 21 is given in **ANNEXURE - A** in the prescribed Form No. MGT-9, which is a part of this report. The complete Annual Return is available on the Company's website www.dynamicwealthservices.com

Share Capital

There was no change in the paid share capital of the Company during the year ended on 31st March 2021

Employee Stock Option Plan (ESOP)

The Company did not issue any employee stock options / equity shares during the financial year under review, under the Employee Stock Option Scheme.

Deposits

During the year under review, your Company has not taken any public deposits.

Particulars of Loans, Guarantee and Investments

Loans, Guarantees and Investments u/s 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Related Party Transactions

The Company has adopted a Related Party Transactions Policy. The policy, as approved by the Board, is uploaded on the Company's website at the web link: <http://dynamicwealthservices.co.in/company-policies-code-of-conduct/>

Form AOC-2 is marked as Annexure-C. Details of the transactions with Related Parties are provided in the accompanying financial statements.

Risk Management Policy

The Company has adopted a Risk Management Policy in accordance with the provisions of the Act and the Listing Regulations. It establishes various levels of accountability and overview within the Company, while vesting identified managers with responsibility for each significant risk.

The Company has laid down procedures to inform the Audit Committee as well as the Board of Directors about risk assessment and management procedures and status.

The risk management process consists of risk identification and assessment; risk measurement, mitigation and monitoring; and risk reporting.

Board of Directors

Presently, the Board of Directors of the Company comprises Mr. Kailash Chandra Agarwal, Chairman & Managing Director, Mr. Sushil Kumar, Ms. Anita Mittal, Mr. Sujoy Chakraborty as Independent Directors.

Mr. Mukesh Chauhan, Executive Director of the Company has tendered his resignation as on 24.08.2021 with immediate effect. Board pays sincere gratitude towards his work for the upgradation of the Company.

Appointment of Directors and Key Managerial Personnel

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149 (6) of the Act and the provisions of the Listing Regulations. In the opinion of the Board, they fulfill the conditions of independence as specified in the Act and the Rules made there under and are independent of the management.

In accordance with the provisions of the Act, Mr. Sushil Kumar (DIN: 00415359), retire by rotation at the forthcoming Annual General Meeting of the Company and being eligible, offer himself, for re-appointment. The Board of Directors recommends his re-appointment.

Mr. Sujoy Chakraborty has been appointed as Independent Director w.e.f. 24.07.2020 by the Board.

Mr. Kailash Chandra Agarwal has been re-designated as the Managing Director of the Company w.e.f. 05.08.2020.

The information of Directors seeking appointment/reappointment as required pursuant to Regulation 36(3) of SEBI Listing Regulations is provided in the notice of the 30th Annual General Meeting of the Company.

Ms. Neha Sharma, Company Secretary and Compliance officer of the Company has tendered her resignation w.e.f. 07.01.2021. Thereafter Ms. Sakshi Dhawan has been appointed as the Company Secretary and Compliance officer of the Company w.e.f. 04.03.2021. But due to some personal reasons she has resigned w.e.f. 12.07.2021. After that Ms. Nidhi Agarwal has been appointed as the Company Secretary and Compliance Officer of the Company w.e.f. 12.07.2021.

Mr. Amir Khan has been appointed as Chief Financial officer w.e.f. 05.08.2020. Also, he tendered his resignation w.e.f. 24.08.2021. In his place Board appointed Mr. Anurag Kumar Tiwari as the Chief Financial Officer of the Company w.e.f. 24.08.2021.

Policy on appointment and remuneration of Directors

The Company has adopted a Nomination and Remuneration Policy for the Directors, Key Managerial Personnel and other employees, pursuant to the provisions of the Act and the Listing Regulations.

In accordance with the Nomination and Remuneration Policy adopted by the Company, the Nomination and Remuneration Committee is responsible for developing competency requirements for the Board based on the industry and strategy of the Company.

The Committee is responsible for reviewing and vetting the profile of potential candidates vis-a-vis the required competencies and meeting potential candidates, prior to making recommendations of their nomination to the Board in accordance with the Nomination and Remuneration Policy of the Company. The Nomination and Remuneration Committee has formulated the criteria for determining requisite qualifications, positive attributes such as high standards of ethical behaviour, strong interpersonal and communication skills and soundness of judgment and independence of Directors in terms of provisions of Section 178 of the Act and the Listing Regulations.

The philosophy for remuneration of Directors, Key Managerial Personnel and all other employees of the Company is based on the commitment of fostering a culture of leadership with trust. The Remuneration Policy of the Company is aligned to this philosophy.

The Nomination and Remuneration Committee has considered the following factors while formulating the Policy:

- (i) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;

- (ii) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- (iii) Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

It is affirmed that the remuneration paid to Directors, Key Managerial Personnel and all other employees is as per the Remuneration Policy of the Company.

The Policy, as approved by the Board, is uploaded on the Company's website at the web link: <http://dynamicwealthservices.co.in/company-policies-code-of-conduct/>

Annual Evaluation of Board Performance and Performance of its Committees and of Directors

Pursuant to the provisions of the Act and the Listing Regulations, the Board has carried out an annual evaluation of its own performance, performance of the Directors as well as the evaluation of the working of its Committees.

The Nomination and Remuneration Committee has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors.

The Board's functioning was evaluated on various aspects, including inter alia degree of fulfilment of key responsibilities, Board structure and composition, establishment and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning.

The criteria for performance evaluation of the Board and Independent Directors, is uploaded on the Company's website at the web link: <http://dynamicwealthservices.co.in/company-policies-code-of-conduct/>

Board and Committee Meetings

Details of the composition of the Board and its Committees and of the Meetings held and attendance of the Directors at such Meetings, are provided in the Corporate Governance Report. The intervening gap between the Meetings was within the prescribed period.

Directors' Responsibility Statement

In terms of Section 134 (3) (c) of the Act, your directors, to the best of their knowledge and belief and according to the information and explanations obtained by them in the normal course of their work, state that, in all material respects:

- a) In the preparation of the annual financial statements for the year under reporting, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) Appropriate accounting policies have been selected, applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at reporting date and of the profit of the company for the year ended on that date;
- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- d) The annual financial statements have been prepared on a going concern basis;

- e) Proper internal financial controls were in place and the financial controls were adequate and operating effectively; and
- f) Proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

Reporting of Frauds

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and / or Board under section 143(12) of the Act and the rules made thereunder.

Secretarial Standards

The Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Companies Secretaries of India.

Corporate Governance Report and Management Discussion & Analysis Report

The Corporate Governance and Management Discussion & Analysis Report, which form an integral part of this Report, are set out as separate Annexures, together with the Certificate from M/s Dinesh Sharma & Associates, Company Secretary in Practice in compliance with the requirements of Corporate Governance as stipulated in Regulation 27 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 and of the Listing Agreement.

Vigil Mechanism / Whistle Blower Policy

The company has a vigil mechanism named 'Whistle Blower Policy' to deal with instances of fraud and mismanagement, if any. The details of the said policy is posted on the website of the company at <https://www.dynamicwealthservices.co.in>

Codes of Conduct

The Board has laid down Codes of Conduct for Board Members and for Senior Management and Employees of the Company ("Codes"). These Codes have been posted on the Company's website at <https://www.dynamicwealthservices.co.in>.

The Board has also laid down a Code of Conduct for Independent Directors pursuant to Section 149(8) read with Schedule IV of the Act, which is a guide to professional conduct for Independent Directors of the Company.

All the Board Members and Senior Management Personnel have affirmed compliance with these Codes. A declaration signed by the Chairman & Managing Director to this effect is enclosed at the end of this Report.

Amendment in Code and Policies

Pursuant to the notified Listing Regulations by the Securities and Exchange Board of India, whereby the provisions of erstwhile Listing Agreement and various circulars issued with respect thereto were repealed, the Company has suitably replaced the repealed provisions of Listing Agreement with Listing Regulations in its relevant codes and policies adopted. The details of the aforesaid amendment in codes and policies of the Company can be accessed at <https://www.dynamicwealthservices.co.in>.

Anti-Sexual Harassment Policy

The Company has not received any complaint of sexual harassment during the financial year under reporting, as required under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Code for Prevention of Insider Trading

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations 2015, the Company has adopted a Code for Prevention of Insider Trading. The objective of the code is to restrict an insider from dealing in the shares of the company either directly or indirectly when in possession of unpublished price sensitive information and also to restrict communication of such information. The code is applicable to directors and designated employees/ persons associated with the company. The code enumerates the procedure to be followed for dealing in the shares of the company and periodic disclosures to be made. It also restricts the insiders from dealing in the company's shares during the period when the 'Trading Window' is announced closed. The company secretary has been designated as the Compliance Officer.

The details of the said code are posted on the website of the company at <https://www.dynamicwealthservices.co.in>.

Internal Controls Systems and Adequacy

The Company's internal audit systems are geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws and regulations and safeguarding of assets from unauthorized use.

Details of the internal controls system are given in the Management Discussion and Analysis Report, which forms part of the Directors' Report.

Auditors and Audit

i) Statutory Auditors

The Members at the 21st AGM of the Company held on September 30th 2015, had appointed M/s. MANV & Associates, Chartered Accountants, (ICAI Firm Registration no. 007351N) as the Statutory Auditor of the Company to hold office up to the conclusion of 26th AGM of the Company, subject to ratification of their appointment by the shareholders, every year. The Ministry of Corporate Affairs vide its Notification dated May 7th 2018, has dispensed with the requirement of ratification of Auditor's appointment by the shareholders, every year. Hence, the resolution relating to ratification of Auditor's appointment is not included in the Notice of the ensuing Annual General Meeting.

There are no qualifications, reservations or adverse remarks made by M/s. MANV & Associates, Chartered Accountants, Chartered Accountants, as Statutory Auditors of the Company, in their report for the financial year ended March 31, 2021. The Statutory Auditors have not reported any incident of fraud to the Audit Committee or to the Board of Directors under section 143(12) of the Act during the Year under review.

Further, M/s. MANV & Associates, Chartered Accountants, (ICAI Firm Registration no. 007351N), Statutory Auditor of the Company has tendered their resignation w.e.f. 24.08.2021.

The Board on recommendation of Audit Committee and Nomination and Remuneration Committee

has selected the profile of M/s Arora and Bansal, Chartered Accountants, (Firm Registration No. 003368N), to be appointed as the Statutory Auditors of the Company for the F.y. 2021-22 till 2025-26.

ii) **Secretarial Audit**

In accordance with the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the company had appointed M/s Dinesh Sharma & Associates, Company Secretaries, Delhi, to undertake the Secretarial Audit of the company. The Secretarial Audit report is annexed herewith as Annexure-D. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

During the Year, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

iii) **Cost Auditor**

The provision of maintenance of cost records as specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013 is not applicable to the company as the company is Non-Banking Financing Company.

Registered Office

The Registered office of the Company has been changed from existing 916, Tower-2 Pearl Omaxe Building, Netaji Subhash Place, Pitampura New Delhi-110034 to 1403, Vikram Tower 16, Rajendra Place, New Delhi – 110008.

Nature of Business

There is no change in the nature of business during the period under review.

Subsidiaries/Joint Ventures/Associate Companies

The Company does not have any subsidiary, Joint Ventures and Associate Company.

Material Changes and Commitments

There have been no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Corporate Social Responsibility

The provisions of the Act relating to Corporate Social Responsibility are not applicable. Nevertheless, the Company shall continue its endeavour to fulfil its responsibility towards society.

RBI Norms

The Company has complied with all the necessary applicable prudential norms of RBI being NBFC during the year under review.

Significant and Material Orders passed by the Regulators or Courts

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

Industrial Relations

During the year, the industrial relations at all the works of the Company were cordial.

Investor Relations

Your Company always endeavours to keep the time of response to shareholders request/ grievance at the minimum. Priority is accorded to address all the issues raised by the shareholders and provide them a satisfactory reply at the earliest possible time. The Shareholders Grievances Committee of the Board meets periodically and reviews the status of the Shareholders Grievances.

Personnel

The information required under Section 197 (12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 with any amendments thereto, is annexed as Annexure-B.

Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134 (3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 with any amendments thereto, is given are as under:

	Current Year	Previous Year
	2020-21	2019-20
Energy Conservation	NIL	NIL
Technology Absorption	NIL	NIL
Foreign Exchange Earnings and Outgoing	NIL	NIL

The Directors sincerely acknowledge the trust and confidence that has been placed by the employees, shareholders and investors in the Company. The Directors are thankful to all the employees and the officers of the Company, for their dedication, support and co-operation.

On behalf of the Board of Directors

For Dynamic Portfolio Management and services Limited

Kailash Chandra Agarwal
DIN: 08650459

Anita Mittal
DIN: 05125170

DECLARATION BY THE MANAGING DIRECTOR UNDER REGULATION 34(3) READ WITH PARAGRAPH D OF SCHEDULE V OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Members of
Dynamic Portfolio Management and Services Limited

I, Kailash Chandra Agarwal, Chairman & Managing Director of Dynamic Portfolio Management and Services Limited declare that all the Members of the Board of Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct for the year ended 31st March, 2021.

For Dynamic Portfolio Management and services Limited

Kailash Chandra Agarwal
DIN: 08650459

Annexure-A**Form No. MGT-9****Extract of Annual Return
as on the financial year ended on March 31, 2020**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	:	L74140DL1994PLC304881
ii)	Registration Date	:	11.05.1994
iii)	Name of the Company	:	Dynamic Portfolio Management & Services Ltd
iv)	Category / Sub-Category of the Company	:	Public Listed Company(BSE) / Non-Government Company/NBFC
v)	Address of the Registered office and contact details	:	1403, Vikram Tower 16, Rajendra Place, New Delhi - 110008 Ph. No.: 011-47012010 E-mail:dpms.kolkata@gmail.com
vi)	Whether listed company Yes / No	:	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	:	MAASHITLA SECURITIES PVT LTD. 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi – 110034

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/Services	NIC code of the Product/service	% to total turnover of the Company
1	NBFC Activities (Financing) & Trading /Investment in Shares & Securities	66110	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

S.No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
NA					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
A. Promoters									

Category of Shareholders	No. of Shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
(1) Indian									
a) Individual/HUF	32400		32400	0.26%	32400		32400	0.26%	
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	891600		891600	7.18%	891600		891600	7.18%	
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)	924000		924000	7.44%	924000		924000	7.44%	-
(1):-									
(2) Foreign									
a) NRIs- individuals	-	-	-	-	-	-	-	-	-
b) Other- Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)	-	-	-	-	-	-	-	-	-
(2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1) + A(2)	924000		924000	7.44%	924000		924000	7.44%	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)	-	-	-	-	-	-	-	-	-
(1):-	-	-	-	-	-	-	-	-	-

2.Non-institutions									
a)Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b)Individuals									
i)Individual Shareholders holding nominal share capital upto Rs. 2 lakh	367912	1078500	1446412	14.66 %	367912	1078500	1446412	14.66%	-

Category of Shareholders	No. of Shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
ii) Individuals shareholding holding nominal share capital in excess of Rs. 2 lakh	754579	125340	8798879	71.99%	754579	125340	8798879	71.99%	-
c) Others (specify)	98009	424500	522509	5.91%	98009	424500	522509	5.91%	-
Sub-total (B)(2):-	801140	275640	10767800		8011400	275640	10767800	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	8935400	2756400	11691800	100%	8935400	2756400	11691800	100%	-

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in the shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Ravi Kumar Newatia	13500	0.11%	-	13500	0.11%	-	-
2	Asha Newatia	2800	0.02%	-	2800	0.02%	-	-
3	Ritesh Kumar Newatia	7200	0.06%	-	7200	0.02%	-	-
4	Suman Agarwal	8900	0.07%	-	8900	0.07%	-	-

5	Ritesh Properties Pvt. Ltd	298000	2.55%	-	298000	2.55%	-	-
6	Shiv Shankar Securities Pvt. Ltd	168500	1.44%	-	13500	0.11%	-	-
7	Rani sati Mercantiles Pvt. Ltd	217500	1.86%	-	217500	1.75%	-	-
8	Jewel Moulders Holding Pvt. Ltd	374500	3.20%	-	374500	3.01%	-	-
9	Ritesh Real Estate Pvt. Ltd	228500	1.95%	-	88500	0.71%	-	-
10	Darshaan Vyapar Pvt. Ltd	197600	1.69%	-	197600	1.59%	-	-

(iii) **Change in Promoters' Shareholding (please specify, if there is no change)**

SI No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

	At the beginning of the year	As per above table			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	As per above table			
	At the End of the year	As per above table			

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, promoters and Holders of GDRs and ADRs)

SI No.	For each of Top 10 shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Pallavi Goyal	1460000	12.49%	1460000	11.75%
2	Vipul Goel	1447500	12.38%	1447500	11.65%
3	Pawan Kumar Sharma	703500	6.02%	696720	5.96%
4	Tapan Kumar Biswas	400000	3.42%	400000	3.42%
5	Anuradha Biswas	400000	3.42%	400000	3.42%
6	Suresh Chand Garg	265000	2.27%	265000	2.27%
7	Dinesh Chand Garg	265000	2.27%	265000	2.27%
8	Swati Garg	264500	2.26%	264500	2.26%
9	Shyam Sunder Garg	264500	2.26%	264500	2.26%
10	Laxmi Devi Garg	263500	2.25%	263500	2.25%

(v) Shareholding of Directors and Key Managerial Personnel:

SI No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Ravi Kumar Newatia				
	At the beginning of the year	13500	0.11%	13500	0.11%
	Date wise increase / decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No Change during the year			
	At the End of the year	13500	0.11%	13500	0.11%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrue but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				

i) Principal Amount		3,98,91,836		3,98,91,836
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i + ii + iii)		3,98,91,836		3,98,91,836
Change in Indebtedness during the financial year				
- Addition				
- Reduction		16473708		16473708
Net Change		(16473708)		(16473708)
Indebtedness at the end of the financial year				
i) Principal amount		2,34,18,128		2,34,18,128
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i + ii + iii)		2,34,18,128		2,34,18,128

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) if the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as % of profit - Others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Anita Mittal	Ravi Kumar Newatia	Sushil Kumaar	

	1. Independent Directors				
	• Fee for attending board /committee meetings	-		-	-
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-

	Total (1)	-	-	-	-
	2. Other Non-Executive Directors				
	• Fee for attending boardcommittee meetings	-	-	-	-
	• Commission				
	• Others, please specify				
	Total (2)	-	-	-	-
	Total (B) = (1 + 2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Remuneration to Key Managerial Personnel other than MD/Manager/WTD				
		Key Managerial Personnel				
		Company Secretary		CFO		Total
		Neha Sharma	Sakshi Dhawan	Kailash Chandra Agarwal	Amir Khan	
1	Gross Salary	2,41,081	25,500	2,40,000	1,28,087	6,34,668
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	-	-			
	(b) Value of perquisites u/s 17(2) of Income Tax Act, 1961	-	-	-		
	(c) Profits in lieu of salary under section 17(3) of Income Tax Act, 1961	-	-	-		-
2	Stock Option	-	-	-		-
3	Sweat Equity	-	-	-		-
4	Commission - as % of Profit	-	-	-		-
	- others (specify)	-	-	-		-
5	Others please specify	-	-	-		-
	Total	2,41,081	25,500	2,40,000	1,28,087	6,34,668

- * Neha Sharma remained as Company Secretary upto 07.01.2021*
- * Sakshi Dhawan appointed as Company Secretary w.e.f. 04.03.2021*
- * Kailash Chandra Agarwal as CFO upto 04.08.2021*
- * Amir Khan appointed as CFO w.e.f.05.08.2021*

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief description	Details of Penalty / Punishment / Compounding fee imposed	Authority (RD / NCLT / COURT)	Appeal made, if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**For and on behalf of Board of Directors
Dynamic Portfolio Management and Services Limited**

Kailash Chandra Agarwal
DIN: 08650459

Anita Mittal
DIN: 05125170

Annexure-B**[Pursuant to Rule 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

1. The ratio of the remuneration of each Director to the median remuneration of the Employees of the Company for the financial year and;
2. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary, or Manager, if any, in the financial year:

Name of Director	Category	Ratio to Median	% increase in Remuneration
Mr. Sunil Kumar Gupta	Managing Director	-	None
Mr. Mukesh Chauhan	Executive Director	5.74:1	None
Mr. Kailash Chandra Agarwal	Executive Director	4.53:1	None
Mr. Sushil Kumar	Independent Director	-	None
Mr. Ravi Kumar Newatia	Independent Director	-	None
Ms. Anita Mittal	Independent Director	-	None
Ms. Neha Sharma	Company Secretary	1.83:1	None
Mr. Kailash Chandra Agarwal	CFO	4.53:1	None
Mr. Aamir Khan	CFO w.e.f.05.08.2021		None
Ms. Sakshi Dhawan	Company Secretary w.e.f.04.03.2021		None

3. The percentage increase in the median remuneration of employees in the financial year: NA
4. The number of permanent employees on the rolls of Company as at reporting date: 8
5. The increment given to each individual employee is based on the employees' education, potential, experience as also their performance and contribution to the Company's progress over a period of time and also the industrial standards in India.
6. Affirmation that the remuneration is as per the Remuneration Policy of the Company.
7. It is affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other employees, adopted by the Company.

[Pursuant to Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

None of the employees' remuneration exceeds the limit specified.

Annexure-C

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub- section (1) of section 188 of the Companies Act, 2013 including certain arm length transactions under third proviso thereto

Details of contracts or arrangements or transactions not at Arm's Length basis				
	Name(s) of the related party and nature of relationship	-	-	-
	Nature of contracts/arrangements/ transactions	-	-	-
	Duration of the contracts/ arrangements/ transactions	-	-	-
	Salient terms of the contracts or arrangements or transactions including the value, if any	-	-	-
	Justification for entering into such contracts or arrangements or transactions.	-	-	-
	Date(s) of approval by the Board	-	-	-
	Amount paid as advances, if any	-	-	-
	Date on which the special resolution was passed in General Meeting as required under first proviso to section 188.	-	-	-

Details of contracts or arrangements or transactions at Arm's Length basis		
	Name(s) of the related party and nature of relationship	-
	Nature of contracts/arrangements/ transactions	-
	Duration of the contracts/ arrangements/ transactions	-
	Salient terms of the contracts or arrangements or transactions including the value, if any	-
	Justification for entering into such contracts or arrangements or transactions.	-
	Date(s) of approval by the Board	-
	Amount paid as advances, if any	-
	Date on which the special resolution was passed in General Meeting as required under first proviso to section 188.	-

Note: As per Section 188, the company has not been entered into any such nature of transaction during the reportable period. On behalf of the Board of Directors
For Dynamic Portfolio Management and Services Limited

Date:24.08.2020

**Kailash Chandra
Agarwal
DIN: 08650459**

**Anita
Mittal
DIN:
05125170**

Place:Delhi

Secretarial Audit Report**Annexure D****FORM NO. MR-3**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members of
Dynamic Portfolio Management and Services Limited

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Dynamic Portfolio Management and Services Limited (CIN L74140DL1994PLC304881) (hereinafter called "the Company"). Secretarial Audit was conducted for the financial year ended on 31st March, 2021 in a manner that provided us reasonable basis for evaluating the corporate conduct/ statutory compliances and expressing our opinion thereon.

On the basis of the above and on our verification of documents, books, papers, minutes, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of the Audit, we hereby report that in our opinion, the Company has, during the period covered under the Audit as aforesaid, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We report that:

- a) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- b) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion. We have not verified the correctness and appropriateness of the financial records and Books of the Company.
- c) Where ever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc. The compliance of the provisions of the Corporate and other applicable laws, rules, regulations, standards is the responsibility of management.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31st March, 2020 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): —
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 notified on 28 October 2014;
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.
- vi. Indian Stamp Act, 1899;
- vii. Indian Contract Act, 1872;
- viii. Income Tax Act, 1961 and indirect tax laws;
- ix. Applicable Labour Laws; and
- x. Other applicable Laws;

Having regard to the compliance system prevailing in the Company and on the basis of presentation and Reports made by Compliance Auditors of the Company, we further report that the Company has adequate system to ensure the compliance of the other applicable laws specifically to the Company.

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India.
- Listing Agreements with Stock Exchanges in India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. But some documents, registers, files are needed to be maintained in more improvised and updated manner and should be in more consonance with the secretarial standards and provisions of The Companies Act 2013.
- All decisions at Board Meetings and Committee Meetings are carried out by majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board,

as the case may be. But further adherence to the rules and provisions of the act for drafting of minutes and registers will be appreciated.

We further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

FOR DINESH SHARMA & ASSOCIATES

CS Dinesh Sharma

**Practicing Company SecretaryACS: 44736
AND COP: 16704**

UDIN: A04473C000823008

Place: New Delhi

Date: 24.08.2021

Report on Corporate Governance

Corporate Governance is one key element in improving economic efficiency and growth as well as enhancing investor confidence. It essentially involves balancing the interests of all the stakeholders in a company i.e. shareholders, management, customers, suppliers, financiers, government and the society at large.

Your Company is committed to sound corporate governance practices based on conscience, openness, fairness, professionalism and accountability to build confidence of its various stakeholders thereby paving the way for its long term success.

A Report in line with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below as a part of the Director's Report along with a Certificate issued by a Practicing Company Secretary regarding compliance with the provisions of Corporate Governance.

Brief Statement on company's philosophy on Corporate Governance

Your Company's Corporate Governance philosophy is based on two core principles. These are:

- I. Management must have the executive freedom to drive the enterprise forward for sustainable growth without undue restraints; and
- II. This freedom of management should be exercised within the framework of regulatory environment and effective accountability.

Your Company's corporate structure, conduct of business and disclosure practices have been accordingly aligned to its Corporate Governance Philosophy.

The Board of your Company also firmly endorses the principles of governing disclosures and obligations as provided in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as guiding force.

Board of Directors

The Board of Directors of your Company provides leadership, objective judgment and strategic guidance to the Company. The Board Charter can be said to be governed within the framework set out in the Companies Act, Memorandum of Association, Articles of Association of the company, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and internal codes/procedures of the company etc.

It reviews corporate policies, overall performance, accounting and reporting standards and other significant areas of management, corporate governance and regulatory compliance. Your Company's Board consists of eminent individuals with diverse experience and expertise.

Composition

As on March 31, 2021 the Company's Board comprised Mr. Kailash Chandra Agarwal, Chairman & Managing Director, Mr. Mukesh Chauhan, Executive Director and Mr. Sushil Kumar, Ms. Anita Mittal, Mr. Sujoy Chakraborty as Independent Directors.

During the FY 2020-21, the following changes took place in the composition of the Board of Directors of the Company:-

- i. Due to some personal reasons Mr. Sunil Kumar Gupta ceased to be Chairperson and Managing

- director of the company w.e.f 24.07.2020
- ii. Mr. Kailash Chandra Agarwal was appointed as Chairperson and Managing director of the company w.e.f 05.08.2020
 - iii. Due to some pre-occupations Mr. Ravi Kumar Newatia ceased to be Independent director of the Company upto 24.07.2020 and in place of him Mr. Sujoy Chakraborty was appointed as Independent director w.e.f 24.07.2020.
 - iv. Mr. Mukesh Chauhan has been resigned from Directorship w.e.f. 24.08.2021.

The composition of Board of Directors as on March 31, 2021 was as follows:

Mr. Sunil Kumar Gupta	Chairman (upto 24.07.2020)
Mr. Kailash Chandra Agarwal	Chairman(w.e.f 05.08.2020)
*Mr. Mukesh Chauhan	Executive Director
Mr. Sushil Kumar	Independent Director
Ms. Anita Mittal	Independent Director
Mr. Ravi Kumar Newatia (upto 24.07.2020)	Independent Director
Mr. Sujoy Chakraborty (w.e.f 24.07.2020)	Independent Director

**Mr. Mukesh Chauhan has been resigned from Directorship of the Company w.e.f 24.08.2021.*

Your Company has under the RBI's Master Direction - Non-Banking Financial Company - Systemically non Important Non-Deposit Taking Company and Deposit taking Company (Reserve Bank) Directions, 2016, formulated a Fit and Proper Policy for ascertaining the fit and proper status of the directors of the Company. The Nomination and Remuneration Committee of the Company has in terms of the said policy ascertained the Functional and Independent Directors as fit and proper to hold the office of Director on the Board of the Company for the FY 2020-21.

Further, pursuant to the requirements under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, your Company has obtained a certificate from a Practicing Company Secretary that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of company by the Board/Ministry of Corporate Affairs or any such statutory authority.

Board Meetings

The meetings of the Board are generally held at the registered office of the company and are scheduled well in advance. The Board of PFC meets regularly. The meetings of Board are governed by a structured agenda and any member of the Board is free to recommend inclusion of any subject matter in the agenda for deliberations. Detailed agenda papers including explanatory notes are circulated in advance on all major issues to facilitate the Board to take well-informed and independent decisions. Your Company follows Secretarial Standard-1 on Meetings of the Board of Directors as issued by Institute of Company Secretaries of India in its true letter and spirit.

During the year under review, the Board met 10 times on the following dates:

27.06.2020	13.07.2020	24.07.2020	05.08.2020	26.08.2020
08.09.2020	10.11.2020	07.01.2021	11.02.21	04.03.2021

Annual General Meeting

The last Annual General Meeting of the Company was held on September 29, 2020

Directors' attendance at the Board Meetings held during the FY 2020-21 and at the last Annual General Meeting, number of directorships in other companies and Membership/Chairmanship in the committees of other companies, core skills, expertise, and competencies of the Members of the Board etc. are as follows:

Name and Designation	Board Meetings		No. of other directorships as on 31.03.2021	Chairmanship/Member ship in the Committees of other Companies as on March 31,2021		Attendance at the last AGM held on 29.09.2020
	Held during the tenure	Attended		Member	Chairperson	
Mr. Kailash Chandra Agarwal- Chairperson w.e.f 05.08.2020	7	7	-	-	-	Yes
Mr. Sunil Kumar Gupta Chairperson upto 24.07.2020	2	2	-	-	-	No
Mr. Mukesh Chauhan- Executive Director	10	10	-	-	-	Yes
Mr. Sushil Kumar- Independent Director	8	8	-	-	-	Yes
Ms. Anita Mittal- Independent Director	8	8	-	-	-	Yes

Mr. Ravi Kumar Newatia-	2	2	-	-	-	No
-------------------------	---	---	---	---	---	----

Independent
Director

Mr. Sujoy Chakraborty-Independent Director	7	7	1	-	-	Yes
--	---	---	---	---	---	-----

Details of Directorship in Listed Entities

None of the Directors on the Board is a member of more than 10 Committees and Chairman of more than 5 Committees, across all the companies in which he is a Director. None of the Directors of the Company are in any way related to each other.

Separate Meeting of Independent Directors

The Separate Meeting of Independent Directors was held on March 17, 2021 in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Schedule IV of Companies Act, 2013

Declaration by Independent Directors

All the Independent Directors in the first meeting of the Board of the FY 2020-21 held on June 26, 2020, gave a declaration that they meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, all the Independent Directors in the first meeting of the Board of the FY 2020-21 held on June 26, 2021 gave a declaration that they meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board of Directors in the said meeting confirmed that the Independent Directors of the Company fulfil the conditions specified in Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Committees of the Board of Directors

In terms of the regulatory requirements and in order to facilitate expeditious consideration and focused decision making on the affairs of the company, the Board has constituted Board level committees with distinct role, accountability and authority. The board had accepted the recommendations of committees of the board which is mandatorily required, in the relevant financial year. The Board Level Committees are as follows:

- i. Audit Committee
- ii. Nomination and Remuneration Committee
- iii. Stakeholders Relationship Committee

Audit Committee

As per the requirements under the Companies Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and RBI's Corporate Governance norms, the Board of Directors of the company has constituted an Audit Committee of Directors.

The Audit Committee of the company constituted by the Board comprises of two independent directors and one functional Director. The meetings of the committee, during the year, were chaired by an independent director.

As on March 31, 2021, the Audit Committee comprised of the following:

Name of Member	Designation
Mr. Sujoy Chakraborty	Chairperson
Mr. Sushil Kumar	Member
Mr. Mukesh Chauhan	Member

The Company Secretary continued to be the Secretary to the Committee. The role, terms of reference, scope and authority of Audit Committee are as provided under the relevant provisions of Companies Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and RBI's Corporate Governance norms.

During the FY 2020-21, Four Meetings of the Audit Committee were held i.e 27.06.2020

08.09.2020	10.11.2020	11.02.2021
------------	------------	------------

The details of the Meetings attended by Members during the FY 2020-21 are as follows

Name of Member	Designation	No. of Meetings
		Held during the Attended
		Tenure

*Mr. Ravi Kumar Newatia	Chairperson	1	1
*Mr. Sujoy Chakraborty	Chairperson	3	3
Mr. Sushil Kumar	Member	4	4
Mr. Sunil Kumar Gupta	Member	4	4

*Mr. Ravi Kumar Newatia Resigned w.e.f 24.07.2020

* Mr. Sujoy Chakraborty appointed as Independent Director w.e.f 24.07.2020

Nomination and Remuneration Committee

As per the requirements under the Companies Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and RBI's Corporate Governance norms, the Board of Directors of the company has constituted a Nomination and Remuneration Committee of Directors.

The Nomination and Remuneration Committee of the company constituted by the Board comprises of three independent directors. The meetings of the committee, during the year, were chaired by an independent director.

As on March 31, 2021, the Nomination and Remuneration Committee comprised of the following:

Name of Member	Designation
Mr. Sujoy Chakraborty	Chairperson
Mr. Sushil Kumar	Member
Ms. Anita Mittal	Member

The Company Secretary continued to be the Secretary to the Committee. The role, terms of reference, scope and authority of Nomination and Remuneration Committee are as provided under the relevant provisions of Companies Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and RBI's Corporate Governance norms.

During the FY 2020-21, Four Meetings of the Nomination and Remuneration Committee were held i.e

27.06.2020	24.07.2020	05.08.2020	04.03.2021
------------	------------	------------	------------

The details of the Meetings attended by Members during the FY 2020-21 are as follows

Name of Member	Designation	No. of Meetings
		Held during the Attended Tenure

*Mr. Ravi Kumar Newatia	Chairperson	2	2
*Mr. Sujoy Chakraborty	Chairperson	2	2
Mr. Sushil Kumar	Member	4	4
Ms. Anita Mittal	Member	4	4

*Mr. Ravi Kumar Newatia Resigned w.e.f 24.07.2020

* Mr. Sujoy Chakraborty appointed as Independent Director w.e.f 24.07.2020

Stakeholders Relationship Committee

As per the requirements under the Companies Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and RBI's Corporate Governance norms, the Board of Directors of the company has constituted a Stakeholders Relationship Committee of Directors.

The Stakeholders Relationship Committee of the company constituted by the Board comprises of three independent directors. The meetings of the committee, during the year, were chaired by an independent director.

As on March 31, 2021, the Audit Committee comprised of the following:

Name of Member	Designation
Mr. Sujoy Chakraborty	Chairperson
Mr. Sushil Kumar	Member
Ms. Anita Mittal	Member

The Company Secretary continued to be the Secretary to the Committee. The role, terms of reference, scope and authority of Stakeholders Relationship Committee are as provided under the relevant provisions of Companies Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and RBI's Corporate Governance norms.

During the FY 2020-21, Four Meetings of the Stakeholders Relationship Committee were held.

27.06.2020	08.09.2020	10.11.2020	11.02.2021
------------	------------	------------	------------

The details of the Meetings attended by Members during the FY 2020-21 are as follows

Name of Member	Designation	No. of Meetings
		Held during the Attended Tenure

*Mr. Ravi Kumar Newatia	Chairperson	1	1
*Mr. Sujoy Chakraborty	Chairperson	3	3
Mr. Sushil Kumar	Member	3	3
Ms. Anita Mittal	Member	3	3

*Mr. Ravi Kumar Newatia Resigned w.e.f 24.07.2020

* Mr. Sujoy Chakraborty appointed as Independent Director w.e.f 24.07.2020

GENERAL BODY MEETING

AGM	DATE	DAY	TIME	Location	Special Resolution
26 th	29.09.2020	Monday	12:00 NOON	Through Video Conferencing	one
25 th	30.09.2019	Monday	02:00 PM	Pearl Omaxe Building Tower-2, Netaji SubhashPlace, Pitampura, New Delhi-110034	-
24 th	29.09.2018	Saturday	02:00 PM	Pearl Omaxe Building Tower-2, Netaji SubhashPlace, Pitampura, New Delhi-110034	-

Disclosures

The Company has not entered into any materially significant related party transaction that may have any potential conflict with the interest of the Company. Further, the Company did not enter into any significant related party transactions with board members where they had personal interest. Further, pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has formulated a "Policy on Related Party Transaction" and the same is available at <http://dynamicwealthservices.co.in/company-policies-code-of-conduct/>

Pursuant to the requirements under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has formulated a "Policy on Material Subsidiary" and the same is available at

<http://dynamicwealthservices.co.in/company-policies-code-of-conduct/>

No item of expenditure was debited in books of accounts which was not for the purpose of the business. Further, no expense was incurred which was personal in nature and was incurred for the Board of Directors and Top Management.

In the preparation of financial statements, the Company has followed Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) with effect from April 1, 2019, issued by the Ministry of Corporate Affairs, to the extent applicable.

Means of Communication

The company recognizes communication as a key element of the overall Corporate Governance framework and therefore emphasizes continuous, efficient and relevant communication to public at large. The Company communicates with its shareholders through its annual report, general meeting, newspapers and disclosures through website. The Company also communicates with its institutional shareholders through investor conferences, conference calls etc. While the Quarterly/Annual Financial results are published in national newspapers like Business Standard and Haribhoomi etc.

CEO/CFO certification

As required by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Certificate duly signed by Chairman & Managing Director and one Director was placed before the Board of Directors at its meetings held on August 24, 2021 (Copy enclosed at Annexure B of this Report).

Compliance with applicable laws

The company has a robust Compliance monitoring system in place. The Board periodically reviews the status of compliances to ensure proper compliance of all laws applicable to the company.

Code of Conduct

The Code of Business Conduct and Ethics for the Board Members and Senior Management is a comprehensive code applicable to all Directors and Members of Senior Management of your Company. It is in alignment with Company's vision and values to achieve the Mission & Objectives and aims at enhancing ethical and transparent process in managing the affairs of the Company. A copy of the Code has been made available on the website of the Company i.e. www.dynamicwealthservices.co.in.

Based on the affirmation received from Board Members and Senior Management Personnel, declaration regarding compliance of Code of Conduct made by the Chairman & Managing Director is enclosed at **Annexure C** of this Report.

Code for Prevention of Insider Trading

In pursuance of Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018, your Company has reviewed & redrafted the comprehensive Code i.e. "Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Conduct for Regulating, Monitoring & Reporting of Trading in the Securities of Dynamic Portfolio Management and Services Limited price sensitive information. All Designated Employees and other Connected Persons as mentioned in the Code have a duty to safeguard the confidentiality of all such information obtained in the course of his or her assignment at the company and not to misuse his or her position or information to gain personal benefit or to provide benefit to any third party. The code lays down guidelines and procedures to be followed and disclosures to be made while dealing with the securities

of the Company and the consequences of non-compliance. The Company Secretary has been appointed as Compliance Officer and is responsible for ensuring adherence of the said Code.

In line with the requirement of the said Code, trading window was closed from time to time, whenever some price sensitive information was submitted to the Board. The Compliance Officer notified the closure of trading window on the website of the company well in advance restraining all the employees and other connected person not to deal in the securities of the Company when the trading window is closed.

The copy of the "Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Conduct for Regulating, Monitoring & Reporting of Trading in the Securities of Dynamic Portfolio Management and Services Limited" is also available on the company website www.dynamicwealthservices.co.in

Shareholders Information

Annual General Meeting

DATE	TIME	VENUE
29.09.2021	12:00NOON	Registered Office 1403, Vikram Tower16, Rajendra Place, New Delhi -110008

Financial Calendar for FY 2021-22(Tentative)

Particulars	DATE
Financial Year	
Unaudited financial results for the first three quarters	Will be announced within 45 days from the end of each quarter
Audited Financial Results	Audited Financial results will be announced on or before May 30,2022
AGM(Next year)	August-September 2022

Date of Book Closure

The Register of Members and Share Transfer Books of the Company will remain closed from September 22, 2021 to September 29, 2021 inclusive of both days.

Payment of Dividend

The Board of Directors of your Company have not recommended any dividend during the FY 2020-21.

Listing on Stock Exchanges

Company Shares are listed on following stock exchange

Bombay Stock Exchange Limited (BSE)

Floor-25,PJ Towers, Dalal Street ,

Mumbai-400001

Scrip Code: 530779

The annual listing fees for the FY 2021-22 has been paid

Market Price Data

Month	Company Market Price		BSE Sensex	
	High	Low	High	Low
April	1.58	1.58	33,887.25	27,500.79
May	1.65	1.58	32,845.48	29,968.45
June	1.73	1.57	35,706.55	32,348.10
July	1.8	1.65	38,617.03	34,927.20
August	3.00	1.88	40,010.17	36,911.23
September	3.30	3.00	39,359.51	36,495.98
October	3.46	3.15	41,048.05	38,410.20
November	3.00	2.58	44,825.37	39,334.92
December	2.69	2.58	47,896.97	44,118.10
January	2.58	2.58	50,184.01	46,160.46
February	2.58	2.58	52,516.76	46,433.65
March	4.19	2.58	51,821.84	48,236.35

Registrar and Transfer Agent

MAASHITLA SECURITIES PVT LTD.
451, Krishna Apra Business Square,
Netaji Subhash Place, Pitampura,
New Delhi – 110034
Ph : 011-45121795-96
Mobile: +91-9818922440
Email: rta@maashitla.com
Website: www.maashitla.com

Share Transfer System

Transfer of equity shares in electronic form are done through the depositories with no involvement of the Company. Share transactions are simpler and faster in electronic form. After a confirmation of a sale/purchase transaction from the broker, shareholders should approach the depository participant with a request to debit or credit the account for the transaction. The depository participant will immediately arrange to complete the transaction by updating the account. There is no need for separate communication to the Company to register the transfer.

SEBI, effective April 1, 2019, barred physical transfer of shares of listed companies and mandated transfers only through demat. However, investors are not barred from holding shares in physical form.

Distribution of Shareholding

Distribution of shareholding as on March 31, 2021

S.no	Amount	No. of Shareholders	% of Shareholders	Amount (Rs)	% of Shares
1	1-5000	869	59.97	2035440	1.74
2	5001-10000	188	12.97	1510960	1.29
3	10001-20000	146	10.08	2138860	1.83
4	20001-30000	88	6.08	2257570	1.93
5	30001-40000	36	2.48	1252000	1.08
6	40001-50000	10	0.69	455820	0.39
7	50001-100000	49	3.38	3567050	3.05
8	100001 and Above	63	4.35	103700300	88.69
Total		1449	100	116918000	100

Shareholding pattern as on March 31,2021

Category	Total No. of Shares	% to Equity
Resident Individual	10277691	87.90%
Body Corporate	1413809	12.09%
HUF	0	0
Clearing Member	1	0.01%
Non-resident Indian	0	0
Total	11691800	100

Dematerialization of shares

Number of shares held in dematerialized form with NSDL, CDSL and physical mode as on March 31, 2020.

Description	No. of Shares	% to total Capital Issued
CDSL	4374094	37.41
NSDL	4561306	39.01
Physical	2756400	23.58
	11691800	100

Outstanding GDR and ADR Warrants or any convertible instruments, conversion date and likely impact on equity

No GDR and ADR Warrants/Convertible Instruments have been issued by the Company

Address for correspondence

Registered office: 916, Tower-2 Pearl Omaxe Building, Netaji Subhash Place, Pitampura New Delhi-110034

**w.e.f.11.08.2021, Registered office of the Company is 1403, Vikram Tower 16, Rajendra Place, New Delhi - 110008*

Company Secretary: Ms. Nidhi Agarwal , Tel no- 01147012010, email ID: dpms.kolkata@gmail.com

CERTIFICATE REGARDING NON-DEBARMENT AND NONDISQUALIFICATION OF DIRECTORS FROM PRACTISING COMPANY SECRETARY

A certificate issued by M/s Dinesh Sharma and Associates, Company Secretaries pursuant to Regulation 34(3) read with Clause 10 (i) of Paragraph C of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, certifying that none of the Directors on the Board of the Company as on 31st March, 2021, has been debarred or disqualified from being appointed or continuing as Directors of the companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank of India, or any such Statutory Authority is attached at the end of the Corporate Governance Report as "Annexure A".

Non-Mandatory Requirements

The status of non-mandatory requirements pertaining to Corporate Governance Section of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows:

1. The Board: The Company is headed by an executive Chairman.
2. Shareholder Rights: The quarterly financial results of the Company are published in leading newspapers as mentioned under the heading "Means and Communication" of the Corporate Governance report and also displayed on the website of the Company.
3. Modified opinion(s) in audit report: It is always Company's endeavour to move towards a regime of financial statements with unmodified audit opinion.
4. Reporting of Internal Auditor: The Internal auditors of the company are invited to the Meetings of the Audit Committee and regularly interact with the members of the Audit committee.

Annexure A**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

(Pursuant to Regulation 34(3) and Schedule V - Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To

The Members of

Dynamic Portfolio Management and Services Limited

I/We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Dynamic Portfolio Management and Services Limited having CIN L74140DL1994PLC304881 and having its registered office at 916, Tower-2 Pearl Omaxe Building, Netaji Subhash Place, Pitampura New Delhi-110034 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V- Para C Sub-clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my/our opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me/us by the Company & its officers, I/We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank of India or any such other Statutory Authority.

Sr. No	Name of Director	DIN	Date of Appointment
1	Sujoy Chakraborty	05216758	24.07.2020
2	Mukesh Chauhan	05350819	26.12.2019
3	Kailash Chandra Agarwal	08650459	26.12.2019
4	Sushil Kumar	00415359	25.07.2014
5	Anita Mittal	05125170	17.03.2015

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR DINESH SHARMA & ASSOCIATES

CS Dinesh Sharma

**Practicing Company Secretary ACS: 44736 AND COP: 16704
UDIN: A04473C000823008**

Place: New Delhi

Date: 24.08.2021

Annexure-B

**COMPLIANCE CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LODR) REGULATIONS, 2015
And
DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT
PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

**The Board of Directors
Dynamic Portfolio Management and Services Limited**

We the undersigned certify to the Board that:

- A. We have reviewed financial statements and the cash flow statement for the year ended March 31,2021 and that to the best of our knowledge and belief:
1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee:-
1. significant changes in internal control over financial reporting during the year;
 2. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 3. instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.
- E. We further declare that all Board members and senior management personnel have affirmed compliance with the code of Conduct, as applicable to them for the year ended 31st March, 2020.

On behalf of the Board of Directors

For Dynamic Portfolio Management and services Limited

Kailash Chandra Agarwal
DIN: 08650459

Anita Mittal
DIN: 05125170

Annexure-C**Declaration as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

"All the members of the Board and Senior Management Personnel have affirmed compliance of the 'Code of Business Conduct & Ethics for Board Members and Senior Management' for the financial year ended on March 31, 2021."

On behalf of the Board of Directors

For Dynamic Portfolio Management and services Limited

Kailash Chandra Agarwal

DIN: 08650459

Anita Mittal

DIN: 05125170

CERTIFICATE ON CORPORATE GOVERNANCE**PRACTISING COMPANY SECRETARIES' CERTIFICATE ON COMPLIANCE WITH THE CORPORATE GOVERNANCE REQUIREMENTS UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To
The Members of
Dynamic Portfolio Management and Services Limited

We have examined documents, books, papers, minutes, forms and returns filed and other records maintained by the Company and all the relevant records for certifying the compliance of conditions of Corporate Governance by Dynamic Portfolio Management and Services Limited (CIN L74140DL1994PLC304881 (the Company) for the year ended 31st March, 2021, as stipulated in Regulation 34 (3) read with Para E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management's Responsibility

The compliance of conditions of Corporate Governance is the responsibility of the management. The management along with the Board of Directors are responsible in implementation and maintenance of internal control and procedures to ensure compliance with conditions of corporate governance as stated in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Our Responsibility

Our examination was limited to implementation of the conditions thereof and adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance as stipulated under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Our Opinion

In our opinion and on the basis of our examination of the records produced, explanations and information furnished, we certify that the Company has complied with the conditions of Corporate Governance as specified in regulations 17 to 27, clauses (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule V of the Listing Regulations, as applicable.

This certificate is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

FOR DINESH SHARMA & ASSOCIATES

CS Dinesh Sharma

Practicing Company SecretaryACS:

44736 AND COP: 16704

UDIN:A044736C000823008

Place: New Delhi

Date: 24.08.2021

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Dynamic Portfolio Management and Services Limited ('the Company') is a non-deposit-taking Non-Banking Financial Company (NBFC-ND) registered with the Reserve Bank of India (RBI). The Company has a diversified lending portfolio across different sectors.

India has a diversified financial sector undergoing rapid expansion with many new entities entering the market along with the existing financial services firms. The sector comprises commercial banks, insurance companies, NBFCs, housing finance companies, co-operatives, pension funds, mutual funds and other smaller financial entities. The RBI's continued focus on financial inclusion has expanded the target market to semi-urban and rural areas. NBFCs, especially those catering to the urban and rural poor namely Non-Banking Financial Company Micro Finance Institutions (NBFC-MFIs) and asset finance companies, have a complementary role in the financial inclusion agenda of the country. After the COVID-19 impact gradually tapers off, the financial services sector is poised to grow eventually on the back of strong fundamentals, adequate liquidity in the economy, significant government and regulatory support, and the increasing pace of digital adoption. In fact, digital transactions will play a larger role in the financial eco-system than hitherto witnessed.

Over the past few years, NBFCs have undergone a significant transformation and today they form an important component of India's financial system. Playing a critical role in the development of infrastructure, transport and employment generation, NBFCs are changing the business loan landscape in the country. Most NBFCs, leverage alternative and tech-driven credit appraisal methodologies to assess the credit worthiness of prospective borrowers.

This difference in approach allows them to meet loan requirements of individuals and businesses left traditionally underserved by banks. With the introduction of e-KYC, making borrowing an instant and hassle-free experience, NBFCs are already offering the right financial products to consumers and small businesses in a customised manner. The use of technology to optimise business processes also keeps cost overheads to a minimum, enabling credit to be availed at highly competitive interest rates.

Opportunities

Shift of savings to financial instruments

The shift of savings to financial instruments from physical assets and bank deposits has been largely on account of high inflation and high interest rate scenario over the period. Tax policy has been used to provide incentives and promote savings in financial assets and encouraging longterm savings. The Government of India's (GOI) efforts to increase banking penetration through its Jan Dhan Yojna and the integration of PAN and Aadhar are expected to further enhance the savings in financial assets. The number of digital transactions in India have already increased manifold over the past two years and the access to investments via digital channels is expected to accelerate in the coming years. The strong flow of funds from Foreign Institutional Investors (FIIs), Domestic Institutional Investors (DIIs) and retail investors into equity markets, mutual funds and insurance are expected to continue in the long run.

Growth of digital financial services

The financial services sector is witnessing growing digitisation. The digitisation efforts have seen accelerated growth in financial services sector, and it is set to grow significantly, by 2021, according to the RBI. The financial sector is leveraging digitisation to increase internal efficiencies, provide value-added customer services, minimise risk and support India's expanding economy

Artificial Intelligence

Financial institutions are looking at artificial intelligence (AI) solutions to deliver superior customer experiences, reduce costs and unlock new revenue streams. According to the NASSCOM-CMR survey (Artificial Intelligence for Banking, Financial Services and Insurance Sector, 2018) adoption of AI in the country's financial services sector will help financial institutions to offer enhanced customer experience, followed by automation of backend business processes, and effective compliance and risk management. Data analytics, block-chain, and artificial intelligence are also expected to provide financial institutions considerable leverage over the traditional banking systems.

Challenges

Competitive rivalry between big players is intense in the industry

- Financial services companies often compete on the basis of offering lower financing rates, higher deposit rates and investment services;
- Stringent regulatory norms prevent new entrants;
- Customers prefer to invest their money with a reputed financial services company offering a wide range of services;
- Low bargaining power of suppliers as the industry is highly regulated by RBI;
- Medium bargaining power of customers. Although customers do not have much bargaining power, they can easily switch to another company based on the terms and quality of services provided.

Initiatives launched by the RBI to support NBFCs

Measures	RBI guidelines	Impact
Increasing exposure limit	The RBI increased the counterparty exposure limit of banks to a single NBFC to 20% of Tier-I capital from 15%.	While the measure was intended to encourage banks to lend more to NBFCs, banks have been largely cautious and have refrained from making the best use of higher limits. Many banks are still below the former limit
Priority sector classification	Loans given by banks to NBFCs for lending to agriculture, micro and small enterprises, and housing to be classified as Priority Sector Lending (PSL)	The measure has benefited some of the larger NBFCs and specialised NBFCs. However, it has not directly addressed the refinancing challenges of the NBFC sector.
Easing of risk-weightage norms for banks	The RBI has allowed banks to risk-weight their exposures to NBFCs based on the respective credit rating.	The move is likely to expand flow of credit to better-rated NBFCs.
Partial credit guarantee	GOI has created a mechanism whereby it will Provide partial credit guarantee to banks for the purchase of NBFC assets, amounting to Rs. 1	trillion during 2019-20. The guarantee will be provided on one time basis. The measure is in the initial stages of

im
ple
me
nt

ation. Market
participants are
confident that the
guarantee is adequate to

cover typical losses. This

	for six months for a public sector bank's first loss of up to 10%	could help some of the large and mid-sized NBFCs with their liquidity needs for about six months.
Co-origination model	The RBI released guidelines on co-origination of loans by banks and non-deposit taking NBFCs in the priority sector. NBFCs must take a minimum exposure of 20% with the remaining contribution by the participating bank.	There are obvious benefits from this arrangement in terms of the liquidity support, especially for struggling NBFCs. The NBFCs are also likely to benefit from the risk sharing model and will be able to target a new customer base.
Securitisation	The RBI guidelines on securitisation allow NBFCs to securitise their loans with original maturity of more than 5 years.	NBFCs would benefit from the liquidity generated by securitisation of assets to address problems arising from asset liability mismatch.

Union Budget 2021-22 highlights

- Amendments to the DICGC Act, 1961, to help depositors get an easy and time-bound access to their deposits to the extent of the deposit insurance cover
- Minimum loan size eligible for debt recovery under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 proposed to be reduced from Rs. 50 lakh to Rs. 20 lakh for NBFCs with minimum asset size of Rs. 100 crore
- Pradhan Mantri Garib Kalyan Yojana (PMGKY):
- Valued at Rs. 2.76 lakh crore
- Free food grain to 80 crore people
- Free cooking gas for 8 crore families
- Direct cash to over 40 crore farmers, women, elderly, the poor and the needy
- Aatma Nirbhar Bharat package (ANB 1.0):
- Estimated at Rs. 23 lakh crore – more than 10% of GDP
- PMGKY, three ANB packages (ANB 1.0, 2.0, and 3.0), and announcements made later were like 5 mini-budgets in themselves
- Rs. 27.1 lakh crore worth of financial impact of all three ANB packages including RBI's measures – amounting to more than 13% of GDP
- Structural reforms:
- One Nation One Ration Card
- Agriculture and Labour Reforms
- Redefinition of MSMEs
- Commercialisation of the Mineral Sector
- Privatisation of Public Sector Undertakings
- Production Linked Incentive Schemes
- Status of India's fight against COVID-19:
- 2 Made-in-India vaccines – medically safeguarding citizens of India and those of 100-plus countries against COVID-19
- 2 or more new vaccines expected soon
- Lowest death rate per million and the lowest active cases

Internal Control Systems and their adequacy

Given the magnitude and nature of its business, the Company has maintained sound and commercial practice with an effective internal control system. The system ensures that all transactions are authorized, recorded and reported correctly to safeguard the assets of the Company and protect them from any loss due to unauthorized use or disposition. The adequate internal information system is in place to ensure proper information flow for the decision-making process. The Company also has well-established processes and clearly defined roles and responsibilities for people at various levels. The control mechanism also involves well documented policies, authorization guidelines commensurate with the level of responsibility and standard operating procedures specific to the respective businesses, adherence to which is strictly ensured. Internal audit is carried out frequently to create awareness and to take corrective actions on the respective units or areas, which need rectification.

Outlook, risks and concerns

India has a huge proportion of un-banked and under banked consumers and businesses. Hence, there

is a lot of potential for NBFCs, which can still be tapped for future growth. The NBFCs and HFCs are being recognised as being vital for the growth of Indian economy. NBFCs are here to stay and play an important role in economic growth and financial inclusion. As India's economy grows, the requirement for credit will rise more than proportionately. We need both banks and NBFCs to rise to the occasion and power the economy with free flowing credit lines. NBFCs with robust business models, strong liquidity mechanisms and governance & risk management standards are poised to reap the benefit of the market opportunity. NBFCs that are well prepared with their business continuity and contingency plans can quickly bounce back in the post COVID-19 era. With proper planning and strategic initiatives, NBFCs can limit and overcome the impact of this disruption.

Human Resources

The Company regards its human resources as amongst its most valuable assets and proactively reviews policies and processes by creating a work environment that encourages initiative, provides challenges and opportunities and recognizes the performance and potential of its employees attracting and retaining the best manpower available by providing high degree of motivation.

Your Company believes in trust, transparency & teamwork to improve employees productivity at all levels.

Cautionary Statement

The management discussion and analysis report containing your Company's objectives, projections, estimates and expectation may constitute certain statements, which are forward looking within the meaning of applicable laws and regulations. The statements in this management discussion and analysis report could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in the governmental regulations, tax regimes, forex markets, economic developments within India and the countries with which the Company conducts business and other incidental factors.

Disclosure of Accounting Treatment

There has not been any change in accounting policies of the Company during the year while preparing the annual financial statements for the year ended on March 31, 2021.

On behalf of the Board of Directors

For Dynamic Portfolio Management and services Limited

Kailash Chandra Agarwal
DIN: 08650459

Anita Mittal
DIN: 05125170

INDEPENDENT AUDITORS' REPORT

To
The Members of
Dynamic Portfolio Management & Services Limited

Report on the Audit of the Financial Statements**Opinion**

We have audited the accompanying financial statements of **Dynamic Portfolio Management & Services Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit & Loss (including other comprehensive income), the statement of changes in equity, Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, of its profit and other comprehensive income, statement of changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of the most significance in our audit of the Financial Statements of the

current year. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Transition date accounting policies due to adoption of Ind-AS:

Key audit matter description**How the matter was address in our audit**

We performed the following key audit procedures:

Classification and measurement of financial assets and financial liabilities

- Assessed the accuracy of the computations.
- Assessed areas of significant estimates and management judgment in line with Principles under Ind-AS.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the Board's Report including Annexures to the Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information. We are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and other comprehensive Income, statement of changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (IND As) specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter

Dynamic Portfolio Management and Services Limited Annual Report 2020-21
or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- i. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure - A" a statement on the matters specified in paragraph 3 and 4 of the Order to the extent applicable.
- ii. As required by the Section 143 (3) of the Act, we report, to the extent applicable that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit & Loss (including other comprehensive income), Statement of Changes in equity & Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
 - d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (IND As) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2021 and taken on record by the Board of Directors, we report that none of the director is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure - B";
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations to us:
 - i. the Company does not have any pending litigations which would impact its financial positions;
 - ii. the Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - h) With respect to the other matters to be included in the Auditor's Report under section 197(16) of the Act:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

For M A N V & Associates
Chartered Accountants
Firm Registration No. 007351N

Mohit Jain
Partner
M. No.531187
Date: 28.06.2021
Place: New Delhi
UDIN: 21531187AAAACL1129

Annexure- A” referred to in our Independent Auditors’ Report to the Members of Dynamic Portfolio Management & Services Limited on the financial statement for the year ended on 31st March 2021 we report that:

- i. a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.

b) The Fixed Assets have been physically verified by the management at reasonable intervals which in our opinion, is reasonable having regard to the size of the Company and nature of its assets. As informed to us no material discrepancies have been noticed on such verification.

c) According to information and explanation given to us and on the basis of our examination of books of account, the Company does not have immovable property during the year and as on 31.03.2021. Therefore, the provisions of paragraph 3(i)(c) of the Order, regarding the title deeds of the immovable properties, is not applicable.
- ii. According to information and explanation given to us and on the basis of our examination of books of account, the quoted securities held as stock in trade have been confirmed with the statement of holding of depository at the end of the year. The unquoted securities held as stock in trade have been confirmed with share certificates at the end of the year. In our opinion, the frequency of verification of securities is reasonable.

According to information and explanation given to us and on the basis of our examination of books of account, the procedure of verification of securities held as stock in trade followed by the management were reasonable and adequate in relation to the size of the Company and the nature of its business.

According to information and explanation given to us and on the basis of our examination of books of account, the Company has maintained proper records of securities held as stock in trade and as informed to us no discrepancies have been noticed on verification.

- iii. According to information and explanation given to us and on the basis of our examination of books of account, the Company, being a NBFC Company, has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013, except in the normal course of business. Therefore, the provisions of the paragraph 3 (iii) of the Order is not applicable to the Company.
- iv. According to information and explanation given to us and on the basis of our examination of books of account, the Company, being a NBFC Company, has not granted any loans, made any investments, given any guarantees and security where provisions of section 185 and 186 of the Act, except in the normal course of operations, are required to be complied with. Therefore, the provisions of the paragraph 3 (iv) of the Order is not applicable to the Company.
- v. According to the information and explanations given to us and on the basis of our examination of books of accounts, the Company has not accepted any deposits from the public covered under section 73 to 76 or other relevant provisions of the Companies Act, 2013 and rules framed thereunder. Therefore, the provisions of the paragraph 3 (v) of the Order is not applicable to the Company.
- vi. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. According to information and explanations given to us, in respect of statutory dues:
- a) According to the records of the company, undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, to the extent applicable, have generally been regularly deposited with appropriate authorities. According to the information and explanations given to us there were no undisputed statutory dues were outstanding as at 31st March, 2021 for a period of more than six months from the date they became payable.
- b) According to information and explanation given to us and on the basis of our examination of books of account, there are no disputed dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax.
- viii. According to information and explanation given to us and on the basis of our examination of books of account, the Company has not defaulted in the repayment of loans or borrowing to financial institution, bank or government. The Company has not issued any debentures.
- ix. According to information and explanation given to us and on the basis of our examination of books of account, the Company has not raised money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Therefore, the provisions of the paragraph 3 (ix) of the Order is not applicable to the Company.
- x. In our opinion and according to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the year.
- xi. According to information and explanation given to us and on the basis of our examination of books of account, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

- xii. According to the information and explanations given to us and in our opinion the Company is not a Nidhi Company. Therefore, the provisions of the paragraph 3 (xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, all transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore, the provisions of the paragraph 3 (xiv) of the Order is not applicable to the Company.
- xv. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly the provisions of the paragraph 3 (xv) of the Order is not applicable to the Company.
- xvi. The Company holds a Certificate of Registration No. B-05.02311 issued by Reserve Bank of India to carry the business of non banking financial services (Non-Deposit Accepting or Holding) under section 45-IA of the Reserve Bank of India Act, 1934.

For M A N V & Associates
Chartered Accountants
Firm Registration No. 007351N

Mohit Jain
Partner
M. No.531187

Date: 28.06.2021
Place: New Delhi
UDIN: 21531187AAAACL1129

Annexure -B referred to the Independent Auditor's Report to the Members of Dynamic Portfolio Management & Services Limited being report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Dynamic Portfolio Management & Services Limited ("the Company") as at March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting bases on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, in accordance with section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M A N V & Associates
Chartered Accountants
Firm Registration No. 007351N

Mohit Jain
Partner
M. No.531187

Date: 28.06.2021

Dynamic Portfolio Management & Services Limited
CIN: L74140DL1994PLC304881
Balance Sheet as at 31.03.2021

Sr. No.	Particulars	Note No.	As at 31.03.2021	As at 31.03.2020
	ASSETS			
(1)	Financial Assets			
(a)	Cash and cash equivalents	15	1,600,601	4,266,890
(b)	Bank Balance other than (a) above	16	-	-
(c)	Receivables			
	(I) Trade Receivables	17	-	-
(d)	Loans	18	136,477,767	148,711,899
(2)	Non-financial Assets			
(a)	Inventories	19	8,407,341	8,408,798
(b)	Current tax assets (Net)	20	1,538,571	2,390,586
(c)	Deferred tax Assets (Net)	21	-	-
(d)	Property, Plant and Equipment	22	84,958	15,603

(e)	Dynex Portfolio Management and Services Limited Other Non-Financial Assets			Annual Report 2020-21
		23	415,887	-
	Total Assets		148,525,125	163,793,776
	LIABILITIES AND EQUITY			
	LIABILITIES			
(1)	Financial Liabilities			
(a)	Payables			
	(I) Trade Payables			
	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	24	391,240	760,303
(b)	Borrowings (Other than Debt Securities)	25	23,418,128	39,891,836
(2)	Non Financial Liabilities			
(a)	Provisions	26	341,195	371,779
(b)	Deferred Tax Liability (Net)	27	924	2,193

(3)	Dynamic Portfolio Management and Services Limited			Annual Report 2020-21
(a)	Equity Share Capital	28	116,129,450	116,129,450
(b)	Other Equity	29	8,244,188	6,638,215
	Total Liabilities and Equity		148,525,125	163,793,776

The accompanying notes from 1 to 35 are an integral part of the financial statements

As per our report of even date

For M A N V & Associates

Firm Registration Number: 007351N

Chartered Accountants

For and on behalf of Board of Directors of
Dynamic Portfolio Management & Services Limited

Mohit Jain
Partner
M. No. 531187

Kailash Chandra
Agarwal
Managing Director
DIN: 08650459

Mukesh Chauhan
Director
DIN:05350819

Date: 28.06.2021
Place: New Delhi

Amir Khan

Sakshi Dhawan

Dynamic Portfolio Management & Services Limited
CIN: L74140DL1994PLC304881
Statement of Profit & Loss for the year ended March 31, 2021

Sr. No.	Particulars	Note No.	Year Ended 31.03.2021	Year Ended 31.03.2020
	Revenue from operations	30	9,116,893	11,857,186
(I)	Total Revenue from operations		9,116,893	11,857,186
(II)	Other Income (to be specified)	31	41,385	16,000
(III)	Total Income (I+II)		9,158,278	11,873,186
	Expenses			
	Finance Costs	32	2,146,254	2,312,281
	Changes in Inventories	33	1,457	134,213
	Employee Benefits Expenses	34	2,249,274	2,526,650
	Depreciation, amortization and impairment	22	12,074	9,870
	Others expenses	35	2,579,114	5,185,797
(IV)	Total Expenses (IV)		6,988,173	10,168,811
(V)	Profit / (loss) before exceptional items and tax (III-IV)		2,170,105	1,704,375

(VI)	Dynamic Portfolio Management and Services Limited	Exceptional Items	Annual	Report 2020-21
			-	-
(VII)	Profit/(loss) before tax (V -VI)		2,170,105	1,704,375
(VIII)	Tax Expense:			
	(1) Current Tax		565,400	445,300
	(2) Deferred Tax		-1,269	19,059
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)		1,605,974	1,240,016
(X)	Profit/(loss) from discontinued operations		-	-
(XI)	Tax Expense of discontinued operations		-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)		-	-
(XIII)	Profit/(loss) for the period (IX+XII)		1,605,974	1,240,016
(XIV)	Other Comprehensive Income			
	(i) Items that will not be reclassified to profit or loss (specify items and amounts)		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	Subtotal (A)		-	-
	(i) Items that will be reclassified to profit or loss (specify items and amounts)		-	-

Dynamic Portfolio Management and Services Limited		Annual Report 2020-21	
	(ii) income tax relating to items that will be reclassified to profit or loss		-
	Subtotal (B)		-
	Other Comprehensive Income (A + B)		-
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1,605,974	1,240,016
(XVIII)	Earnings per equity share (for continuing and discontinued operations)		
	Basic (Rs.)	0.14	0.11
	Diluted (Rs.)	0.14	0.11

The accompanying notes from 1 to 35 are an integral part of the financial statements

As per our report of even date

For and on behalf of Board of Directors of
Dynamic Portfolio Management & Services Limited

For M A N V & Associates
Firm Registration Number:007351N
Chartered Accountants

Mohit Jain

Kailash Chandra
Managing
Director

Director

Amir Khan

CFO

Director

Partner
M. No. 531187

DIN:08650459 DIN:05350819

Date: 28.06.2021
Place: New Delhi
UDIN: 21531187AAAACL1129

Sakshi Dhawan
(Company Secretary)

**Dynamic Portfolio Management &
Services Limited**

CIN:

L74140DL1994PLC304881

**Statement of Changes in Equity for the period
ended 31.03.2021**

A. Equity Share Capital

Particulars	Amount
Balance as on 01.04.2020	116,129,450
Changes during the year	-
Balance as on 31.03.2021	116,129,450
Changes during the year	-
Balance as on 31.03.2021	116,129,450

B. Other Equity

Particulars	Reserves & Surplus
-------------	--------------------

Dynamic Portfolio Management and Services Limited				Annual Report 2020-21							
	Special Reserve created u/s 45IC(1) of Reserve Bank of India Act, 1934	Reserves for Bad & doubtful debts u/s 36(1)(vii)a of Income Tax Act, 1961	Special Reserves created u/s 36(1)(vii) of income tax act , 1961 upto Financial Year 1996-97	Special Reserves created and maintained u/s 36(1)(viii) of the income tax act, 1961 from Financial Year 1997-98	Debenture Redemption Reserves	Securities Premium	Foreign Currency Monetary Item Translation Difference Account	Interest Differential Reserves	General Reserves	Retained Earnings	Exchange difference on translating the financial statement of a foreign operation
Balance as at 01.04.2019	1,768,394	-	-	-	-	-	-	-	-	3,629,805	
Profit for the year	-	-	-	-	-	-	-	-	-	1,240,016	
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	
Dividends	-	-	-	-	-	-	-	-	-	-	
Transfer to/ from retained earnings	248,003	-	-	-	-	-	-	-	-	(248,003)	
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	
Balance as at 31.03.2020	2,016,397	-	-	-	-	-	-	-	-	4,621,818	
Profit for the year	-	-	-	-	-	-	-	-	-	1,605,974	
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	
Dividends	-	-	-	-	-	-	-	-	-	-	
Transfer to/ from retained earnings	321,195	-	-	-	-	-	-	-	-	(321,195)	
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	

Sr. No.	Description	Year Ended 31.03.2021	Year Ended 31.03.2020
	Cash Flow from Operating Activities :-		
	Profit before Tax	2,170,105	1,704,375
	Add / (Less): Adjustments for		
	Loss on derecognition of Property, Plant and Equipment (net	-	-
	Depreciation and Amortisation	12,074	9,870
	Amortization of discount on Zero Coupon Bonds and Financial Charges on Commercial Papers		
	Operating profit before Working Capital Changes:	2,182,179	1,714,245
	Increase / Decrease in :		
	Trade Receivables	-	-
	Inventories	1,457	134,213
	loans & advances	12,234,132	(34,231,988)
	Borrowings	(16,473,708)	29,777,549
	Other Payables	(369,063)	316,091
	Provisions	(30,584)	85,579
	Other non-financial assets	(415,887)	14,261
	Current Tax Assets (Net)	852,015	(715,672)
	Cash Flow before Exceptional Items	(2,019,459)	(2,905,722)
	Exceptional Items	-	-
	Cash Flow from Operations Before Tax	(2,019,459)	(2,905,722)
	Income Tax paid	(565,400)	(445,300)
	Income Tax Refund	-	-
	Net Cash flow from Operating Activities	(2,584,859)	(3,351,022)
II.	Cash Flow From Investing Activities :		
	Proceeds from disposal of Property, Plant and Equipment	-	-
	Purchase of Property, Plant and Equipment	(81,429)	-
	Increase / Decrease in Other Investments		
	Net Cash flow from Investing Activities	(81,429)	-
III.	Cash Flow From Financing Activities :		
	Issue of Bonds (including premium) (Net of Redemptions)	-	-
	Raising of Long Term Loans (Net of Repayments)	-	-
	Net Cash in-flow from Financing Activities	-	-

Net Increase / Decrease in Cash and Cash Equivalents	(2,666,288)	(3,351,022)
Add: Cash and Cash Equivalents at beginning of the financial year	4,266,890	7,617,912
Cash and Cash Equivalents at the end of the financial year	1,600,601	4,266,890

The accompanying notes from 1 to 35 are an integral part of the financial statements

As per our report of even date

For and on behalf of Board of Directors of
Dynamic Portfolio Management & Services Limited

For M A N V & Associates

Firm Registration Number:007351N

Chartered Accountants

Mohit Jain
Partner
M. No. 531187

Kailash Chandra Agarwal
Managing Director
DIN: 08650459

Mukesh Chauhan
Director
DIN:05350819

Amir Khan
CFO

Date: 28.06.2021
Place: New Delhi
UDIN: 21531187AAAACL1129

Sakshi Dhawan
(Company Secretary)

15 Cash & Cash Equivalent

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
(i)	Balances with Banks (of the nature of cash & cash equivalents)		
	- In Current Account	646,217	2,915,357
	- In Term Deposit Account	-	-
	- Cash	954,384	1,351,533
(ii)	Cheques, Drafts on hand including postage and Imprest	-	-
	Total Cash & Cash Equivalents	1,600,601	4,266,890

16 Bank Balance other than included in Cash & Cash Equivalents

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
(i)	Earmarked Balances with Banks		
	- Term Deposits Accounts	-	-
	- Unpaid Dividend	-	-
	- Unpaid - Bonds / Interest on Bonds etc.	-	-
	- Amount received under IPDS / R-APDRP scheme	-	-
	Total Bank Balance other than included in Cash and Cash Equivalents	-	-

17 Trade Receivables

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
(i)	Receivables considered good - Unsecured;		
	- Outstanding for a period not exceeding six months from due date	-	-
	- Outstanding for a period exceeding six months from due date	-	-

Dynamic Portfolio Management and Services Limited	Annual Report 2020-21	
Total Trade Receivables	-	-

18 Loans

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
A	Loans to Borrowers		
	Loans given	136,477,767	148,711,899
	Total Loans	136,477,767	148,711,899

19 Inventories

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Quoted Securities	606,619	608,076
2	Unquoted Securities	7,800,722	7,800,722
	Total Inventories	8,407,341	8,408,798

20 Current tax assets (Net)

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Tax Deducted at Sources	2,103,971	2,835,886
2	Provision for Income Tax	(565,400)	(445,300)
	Total Current tax assets (Net)	1,538,571	2,390,586

21 Deferred tax Assets (Net)

Dynamic Portfolio Management and Services Limited		Annual Report 2020-21	
Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Opening Deferred Tax Assets \ (Liabilities)	-	-
2	Deferred Tax Assets \ (Liabilities) during the year	-	-
	Total Deferred tax Assets (Net)	-	-

22 Property, Plant and Equipment (PPE)

Sr. No.	Net Carrying Amount	As at 31.03.2021	As at 31.03.2020
1	Office Equipment	81,123	11,768
2	Computer	3,835	3,835
	Total Property, Plant & Equipment	84,958	15,603

Gross Carrying Amount	Property, Plant and Equipment	
	Office Equipment	Computer
Opening as on 01.04.2019	99,000	76,686
Addition/ adjustments	-	-
Disposal/ adjustments	-	-
Closing as on 31.03.2020	99,000	76,686
Addition/ adjustments	81,429	-
Disposal/ adjustments	-	-
Closing as on 31.03.2021	180,429	76,686

Dynamic Portfolio Management and Services Limited Accumulated Depreciation/ Amortisation	Annual Report 2020-21 Property, Plant and Equipment	
	Office Equipment	Computer
Opening as on 01.04.2019	77,362	72,851
Addition/ adjustments	9,870	-
Disposal/ adjustments	-	-
Closing as on 31.03.2020	87,232	72,851
Addition/ adjustments	12,074	-
Disposal/ adjustments	-	-
Closing as on 31.03.2021	99,306	72,851

23 Other non-financial assets

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Employee Advances	238,667	-
2	Security Deposit	177,220	-
	Total Other non- financial assets	415,887	-

24 Other Payables

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	M A N V & Associates	0	86,250
2	Expenses Payable	10,620	0
3	TDS Payable	148,535	235,293
4	Salary payable	149,210	357,760
5	Audit Fee payable	82,875	81,000
	Total Other Payables	391,240	760,303

25 Borrowings (Other than Debt Securities)

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Om Enclave Pvt Ltd	3,010,036	2,874,748
2	Rsnd Envirocare Pvt Ltd	5,951	11,777,233
3	Swarnapushpa Vanijya Pvt Ltd	20,402,141	19,485,199
4	Weldon Fincap Private Limited	-	5,754,656
	Total Borrowings	23,418,128	39,891,836

26 Provisions

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Provision on Standard Assets	341,195	371,779
	Total Provisions	341,195	371,779

27 Deferred Tax Liability (Net)

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Deferred Tax Liability	924	2,193
	Total Deferred Tax Liability (Net)	924	2,193

28 Equity Share Capital

Sr. No.	Particulars	As at 31.03.2021		As at 31.03.20	
		Number	Amount	Number	Amount
(A)	Authorised Share Capital Equity Share Capital (par value per share Rs. 10 each)	12,110,000	121,100,000	12,110,000	121,100,000
(B)	Issued, Subscribed and Fully Paid-up Capital Equity Share Capital (par value per share Rs. 10 each) Less: Calls in Arrear	11,691,800	116,918,000 788,550	11,691,800	116,918,000 788,550
		11,691,800	116,129,450	11,691,800	116,129,450
(C)	Reconciliation of Equity Share Capital Opening Equity Share outstanding Changes during the year	11,691,800 -	116,129,450 -	11,691,800 -	116,129,450 -
	Closing Equity Share Capital	11,691,800	116,129,450	11,691,800	116,129,450

28.1 Shares in the Company held by each shareholder holding more than 5% of the shares

Sr. No.	Particulars	As at 31.03.2021		As at 31.03.20	
		Number	%	Number	%
1	Vipul Goel	1,447,500	12.38%	1,447,500	12.38%
2	Pallavi Goel	1,460,000	12.49%	1,460,000	12.49%
3	Pawan Kumar Sharma	0	0.00%	696,720	5.96%
4	Rajesh Gupta	1,272,789	10.89%	-	0.00%

28.2 Terms/rights attached to equity shares:

The Company has only one class of share capital, i.e. equity shares having face value of Rs.10 per share. Each holder of equity share is entitled to one vote per share.

28.3 Details of shares issued pursuant to contract without payment being received in cash, allotted as fully paid up by way of bonus issues and brought back during the last 5 years to be given for each class of shares

The aggregate number of equity shares allotted as fully paid up by way of bonus shares or pursuant to contract, without payment being received in cash or shares bought

back in immediately last 5 years ended on March 31, 2021: NIL

(Previous period of 5 years ended March 31, 2020: NIL)

28.4 Shares reserved for issue under options and contracts/commitments outstanding as at the end of the year on un-issued share capital: NIL (Previous year: NIL)

29 Other Equity

Particulars	As at 31.03.2021		As at 31.03.2020	
Special Reserve u/s 451C of the RBI Act 1934				
Opening Balance	2,016,397.00		1,768,394.00	
Add:- Transfer from Statement of Profit & Loss	321,195.00	2,337,592.00	248,003.00	2,016,397.00
Surplus in Statement of Profit and Loss				
Opening Balance	4,621,817.00		3,629,805.00	
Profit/(Loss) for the year	1,605,974.29		1,240,015.75	
	6,227,791.29		4,869,820.75	
Less:- Transfer to Special Reserve u/s 45-1C of RBI Act,1934	(321,195.00)	5,906,596.29	(248,003.00)	4,621,817.75
Total Other Equity		8,244,188		6,638,215

30 Revenue from operations

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Interest Received	9,116,893	11,847,186
2	Sale of Shares	-	10,000
	Total Revenue from Operations	9,116,893	11,857,186

31 Other Income

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Misc Income	10,800	16,000
	Provision for Standard Assets Written Back	30,585	-
	Total Other Income	41,385	16,000

32 Finance Cost

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Interest Expenses	2,146,254	2,312,281
	Total Finance Cost	2,146,254	2,312,281

33 Changes in Inventories

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Opening Inventory	8,408,798	8,543,011

Dynamic Portfolio Management and Services Limited		Annual Report 2020-21	
2	Closing Inventory	8,407,341	8,408,798
	Total Changes in Inventory	1,457	134,213

34 Employee Benefits Expenses

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Salaries, Wages and Bonus	2,159,268	2,526,650
2	Staff Welfare Expenses	90,006	-
	Total Employee Benefits Expenses	2,249,274	2,526,650

35 Other Expenses

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Advertisement	79,473	68,228
2	General & Miscellaneous Expenses	305,965	416,677
3	Legal & Professional fees	610,450	1,239,747
4	NSDL/CDSL and Listing Fee	472,000	549,688
5	Provisions on Standard Assets	0	85,580
6	Electricity Expenses	88,564	0
7	Auditor's Fee	106,200	88,500
8	Postage & Stamp	70,510	57,300
9	Printing & Stationery	58,196	61,168
10	Rent	519,813	402,500
11	Repair & Maintenance	18,370	28,500
12	Transfer Agent Fee	48,380	80,144
13	Travelling & Conveyance Expenses	77,177	115,891
14	Bad Debts	0	1,616,957
15	Business Promotion Expenses	78,666	143,318
16	Car Expenses	45,350	81,600

Dynamic Portfolio Management and Services Limited	Annual Report 2020-21	0	150,000
17 Commission Paid			
Total Other Expenses		2,579,114	5,185,797

The accompanying notes from 1 to 35 are an integral part of the financial statements

As per our report of even date

For and on behalf of Board of Directors of
Dynamic Portfolio Management & Services Limited

For M A N V & Associates
Firm Registration Number:007351N
Chartered Accountants

Mohit Jain Partner M. No.531187	Kailash Chandra Agarwal Managing Director DIN: 08650459	Mukesh Chauhan Director DIN:05350819	Amir Khan CFO	Sakshi Dhawan (Company Secretary)
---------------------------------------	---	--	------------------	---

Date: 28.06.2021

Place: New Delhi

UDIN: 21531187AAAAACL1129

No. of Shares	Amount(Rs.)	No. of Shares	Cost	Cost (Rs.)	Market price	Amount(Rs.)	Price as on 31st March 2020	
15,955.00	105,143.00		15,955.00	55.02	877,844.10	6.59	105,143.00	6.59
36,245.00	78,289.20		36,245.00	50.81	1,841,608.45	2.16	78,289.20	2.16

3,023.00	6,741.29	3,023.00	504.90	1,526,312.70	2.23	6,741.29	3.52
3,257.00	11,887.80	2,157.00	464.00	1,000,848.00	3.65	7,872.80	2.90
		1,100.00	538.50	592,350.00	3.65	4,015.00	2.90
141,950.00	404,558.00	141,950.00	31.28	4,440,196.00	2.85	404,558.00	2.85
	606,619.29			10,279,159.25		606,619.29	

200,361.00	400,722.00
96,700.00	145,050.00
6,000.00	300,000.00
140,000.00	3,500,000.00
235,300.00	352,950.00
1,000.00	
68,000.00	102,000.00
50,000.00	500,000.00
500,000.00	2,500,000.00

Sold

7,800,722.00

8,407,341.29
9044500

637,158.71
635701

1,457.71

DYNAMIC PORTFOLIO MANAGEMENT & SERVICES LIMITED**Depreciation Chart for the Year Ending '2020-21'****Business Name :DYNAMIC PORTFOLIO MANAGEMENT & SERVICES LIMITED**

				---A D D I T I O N S---		---D E D U C T I O N S---						
S.No	Description/Block of asset	Opening WDV	Rate	180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days	Total	Depreciation	Add. Depreciation	Total Depreciation	Closing WDV Depreciation
1	Furniture and fittings 10% - AIR CONDITION	5,930.82	10 %	0.00	0.00	0.00	0.00	5,930.82	593.08	0.00	593.08	5,337.74
2	Machinery and plant 40% - COMPUTER	1,236.92	40 %	0.00	0.00	0.00	0.00	1,236.92	494.77	0.00	494.57	742.35
Total		7,167.74	0.00	0.00	0.00	0.00	0.00	7,167.74	1,087.85	0.00	1,087.65	6,080.09
Mobile		81429							6107.175			75321.825

Calculation of Deferred Tax

FA as per book of accounts	84,957.66
FA as per IT	81,401.92
Difference	3,555.75
Deferred Tax Liability to be created	924.49

DYNAMIC PORTFOLIO MANAGEMENT & SERVICES LIMITED

Assessment Year : 2021-22

Financial Year : 2020-21

Description	Amount
Net Profit/ Loss as per Profit & Loss Account	2,170,105.00
Add: Inadmissible Expenses and Loss Account	
Depreciation as per Companies Act 2013	12,074.00
Less: Admissible Expenses and Loss Account	
Depreciation as per Income Tax Act 1961	7,195.00
Gross Total Income	2,174,984.00
Less: Deductions (u/s 80C to 80U)	-
Taxable Income	2,174,984.00
Tax @ 25%	543,700.00
Health & Education Cess @4%	21,700.00
Total Tax Payable	565,400.00

1. Company Information

Portfolio Management & Services Ltd. (the “Company”) was incorporated in the year 1994. The Company is domiciled in India and is limited by shares, having its registered office at 916, Tower-2 Pearl Omaxe Building, Netaji Subhash Place Pitampura New Delhi North West DL 110034.

Shares of the Company are listed on BSE Limited.

2. Statement of Compliance

The Company has adopted Indian Accounting Standards (referred to as “Ind AS”) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) with effect from 01.04.2019. These consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as “Ind AS”) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

3. Significant Accounting Policies

The significant accounting policies applied in preparation of financial statements are as given below:

3.1 Basis of preparation and Measurement

These financial statements have been prepared on going concern basis following accrual system of accounting. The assets and liabilities have been measured at historical cost or at amortized cost or at fair value at the end of each reporting period. The Company has assumed 12 months for the purpose of current and non-current classification of assets and liabilities.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

The functional Currency of the company in Indian rupee (INR).

3.2 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

3.3 Use of estimates and judgments

In preparation of the financial statements, the Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities including contingent liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience & other relevant factors and are reviewed on an ongoing basis. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

3.4 Cash and Cash Equivalents

cash comprises highly liquid financial instruments, which are readily convertible into known cash and demand deposits. The Company considers cash equivalents as all short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

3.5 Property, Plant and Equipment (PPE) and Depreciation

Property, Plant and Equipment are stated at cost comprising of purchase price and any initial directly attributable cost of bringing the asset to its working condition for its intended use, less accumulated depreciation (other than freehold land) and impairment loss, if any.

Depreciation is provided for Property, plant and equipment on straight line basis so as to expense the cost less residual value over their estimated useful lives based on technical evaluation. The estimated useful lives and residual values are reviewed at the end of each reporting period, with the effect of any changes is estimate accounted for on a prospective basis.

Depreciation on additions to/deductions from PPE during the year is charged on pro-rata basis from/up to the month in which the asset is available for

use/disposed.

An item of PPE is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the de-recognition of an item of PPE is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Loss.

3.6 Impairment of assets

An asset is treated as impaired when the carrying amount of asset exceeds its recoverable value.

Company assesses at each Balance Sheet date whether there is an indication that an asset may be impaired.

3.7 Provisions and Contingent Liabilities

Provisions are recognized when the Company has a present legal or constructive obligation as a result of a past event, if it is probable that the Company will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

Where it is not probable that an outflow of economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as contingent liability in notes to accounts, unless the probability of outflow of economic benefits is remote.

3.8 Employee benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the related service is rendered.

Long-term employee benefits are recognized as an expense in the Statement of Profit and Loss for the year in which the employees have rendered services.

3.9 Recognition of Revenue and Expenditure

Interest on financial assets is recognized on accrual basis in accordance with the terms of the respective contract, taking into consideration the proportion of time and the applicable interest rate.

Revenue from trading in securities is accounted on settlement date basis.

All the expenses are accounted for on accrual basis.

3.10 Income Taxes

Income Tax expense comprises of current and deferred tax. It is recognized in Statement of Profit and Loss, except when it relates to an item that is recognized in OCI or directly in equity, in which case, tax is also recognized in OCI or directly in equity.

Current Taxes

Current tax is the expected tax payable on taxable income for the year, using tax rates enacted or substantively enacted and as applicable at the reporting date, and any adjustments to tax payable in respect of Previous Years.

Current tax assets and liabilities are offset when there is a legally enforceable right to set off the Recognized amounts and there is an intention to settle the asset and liability on a net basis.

Deferred Tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and Liabilities in the financial statements and the corresponding tax bases used in the computation of taxable income. Deferred tax is measured at the tax rates based on the laws that have been enacted or substantively enacted by the reporting date, based on the expected manner of realization or settlement of the carrying amount of assets / liabilities. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against liabilities, and they relate to income taxes levied by the same tax authority.

A deferred tax liability is recognized for all taxable temporary differences. A deferred tax asset is recognized for all deductible temporary differences to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

3.11 Dividends

Final dividends are recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Board of Directors of the Company. However there's no dividend declared by the company during the year.

3.12 Inventories

Inventories, Consisting of Share, are valued as under:

Quoted Share: Lower of Cost or Market Price

Unquoted Share: At Cost

3.13 Earnings per share

Basic earnings per equity share is calculated by dividing the net profit or loss attributable to equity Shareholders of the company by the weighted average number of equity shares outstanding during the Financial year.

To calculate diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

4. Statement of activities applicable to Non-Banking Finance Companies (Non Deposit Accepting Holdings):

The Company holds a Certificate of Registration No. B-05.02311 issued by Reserve Bank of India to carrying the business of non-banking financial services (Non-Deposit Accepting or Holding) under section 45 IA of the RBI Act, 1934.

The Company is entitled to continue to hold the Certificate of Registration in terms of assets/income pattern as on 31st march 2020, in terms of paragraph 15 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 in respect of non-deposit taking NBFCs. The Company has not accepted any public deposit during the relevant year.

The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

5. Related Party Disclosure

- Name of related party & description of relationship

Key Management Person of company

1.	Mr. Sunil Kumar Gupta, Managing Director (Up to 24.07.2020)
2.	Mr. Amir Khan, CFO
3.	Mr.Kailash Chandra Agarwal, Managing Director
4.	Mr. Mukesh Chauhan, Executive Director
5.	Ms. Neha Sharma, Company Secretary
6.	Ms. Sakshi Dhawan, Company Secretary
7.	Mr. Sujoy Chakraborty, Independent Director
8.	Ms. Anita Mittal, Independent Director
9.	Mr. Ravi Kumar Newatia, Independent Director (Up to 24.07.2020)
10.	Mr. Sushil Kumar, Independent Director

Enterprises over which Key Management Personnel have their significant influence and substantial interest

1. Chitlangia Timber Products Limited
2. OM Enclave Private Limited
3. Swarnapushpa Vanijya Private Limited

• Transactions with related parties

Descriptions	During FY 2020-21	During FY 2019- 20
Salary Paid to Amir Khan, CFO	1,28,08 7.00	-
Salary Paid to Sakshi Dhawan, Company Secretary	27,097. 00	-
Salary Paid to Neha Sharna, Company Secretary	2,41,08 1.00	96,774 .00
Salary Paid to Kailash Chandra Agarawal, Managing Director	-	2,40,0 00.00
Salary Paid to Mukesh Chauhan, Executive Director	4,56,66 7.00	1,91,9 35.00
ave Private Limited	46,257.00	4,164.00
ushpa Vanijya Private Limited	91,289.00	5,888.00
n given to Chitlangia Timber Products Limited	-	0,000.00

6. Classification of Loan under RBI Guidelines

4,77,767.00

7. Bases on the information and documents available with the company and the representation letter received from the management of companies, there was/is no amount due to Micro, Small and Medium Enterprises as defined in the “Micro, Small and Medium Enterprises Development Act, 2006.
8. Disclosure regarding loans given, investment made and guarantee given pursuant to section 186(4) of the companies act 2013 ;

The Company, being a non-banking finance company registered with the Reserve Bank of India and engaged in the business of giving loans, is exempt from complying with the provisions of section 186(4) of the Companies Act, 2013. Accordingly, the disclosures of the loans given and investment made as required under the aforesaid section have not been made.

9. The provisions of Section 135 “Corporate Social Responsibility” of companies’ act 2013 are not applicable on the company in view of the fact that company does not meet any of the criteria as mentioned for applicability of provisions of CSR.

10. Segment Reporting

The company is in the business of NBFC. Considering the core activities of the company, the management is of the view that it is a single reportable business segment and hence, disclosure relating to primary segment is not applicable

11. In the opinion of the Board, the current assets, loans and advances have a value on realization on the ordinary course of business at least equal to the amount shown in Balance Sheet. The Balances of Loans given are subject to confirmation.

12. Contingent liabilities and commitments (to the extent applicable)

any not acknowledged as debts

Estimated amount of Contracts remaining to be executed on Capital Account and not provided for

13. Disclosure of “Earning Per Share”

Description	FY 2020-21	FY 2019-20
Profits attributable to the owners of the company (Rs.)	16,05,974	12,40,016

Weighted number of equity shares (basic)	1,16,91,800	1,16,91,800
Weighted number of equity shares (diluted)	1,16,91,800	1,16,91,800
Earnings per share (basic)	0.14	0.11
Earnings per share (diluted)	0.14	0.11

**FORM NO. MGT -11
PROXY FORM**

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s) :
Registered Address :
E-mail ID :
Folio No. / Client ID :
DP ID :

I/We, being the member(s) holding shares of the above-named Company, hereby appoint:

1. Name :
 Address :
 E-mail ID :
 Signature :

or failing him/her

2. Name :
 Address :
 E-mail ID :
 Signature :

or failing him/her

3. Name :

Address :

E-mail ID :

Signature :

or failing him/her

4. Name :

Address :

E-mail ID :

Signature :

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the 27th Annual General Meeting of the Company, to be held on Wednesday, September 29th, 2021, at 12.00 Noon, at Hotel 1403, Vikram Tower 16, Rajendra Place, New Delhi – 110008 and at any adjournment thereof in respect of such resolutions set out in the Notice convening the meeting, as are indicated below:

Number	Resolutions

Signed this day of2019.
 Shareholder Signature of
 Note: This form of proxy in order
 be duly completed and deposited at the Registered Office of the Company, not less than
 commencement of the Meeting.

Affix
 revenue
 stamp
 not less
 than Rs.
 1/-

Signature of
 Proxy holder(s)
 to be effective should
 48 hours before the

Note: This form of proxy in order to be effective should be duly completed and deposited at Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP TWENTY THIRD ANNUAL GENERAL MEETING – SEPTEMBER 29, 2021

Registered Folio No./ DP ID & Client ID	
Name and address of the Member(s)	
No. of shares	

I hereby record my presence at the Twenty Seventh Annual General Meeting of the Company at 1403, Vikram Tower 16, Rajendra Place, New Delhi – 110008 on Wednesday, September 29, 2021.

Member’s / Proxy’s name in Block Letters Member’s / Proxy’s Signature

Note: Members who are attending the meeting in person or by Proxy are requested to complete the Attendance Slip and hand it over at the entrance of the meeting room.

ELECTRONIC VOTING PARTICULARS

EVENT No.	User ID	*Default PAN/ Sequence No.

***Those who have not registered their PAN No. may use Default PAN.**

Notes:

1. Please read the instructions printed under the Notes to the Notice of 27th Annual General Meeting to be held on Wednesday, September 29, 2021, at 12.00 Noon.
2. The remote e-voting period starts from 25.09.2021 and ends on 28.09.2021.

ROUTE MAP

