

एनएमडीसी



एन एम डी सी लिमिटेड  
NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.  
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.  
नेमम पहचान संख्या / Corporate Identity Number : L13100TG1958 GOI 001674



No.18(5)/2024-Sectt.

14.02.2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C- 1,Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051
<b>Calcutta Stock Exchange Limited</b> 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal 700001	

Dear Sir / Madam,

**Sub: Corporate Investors' Presentation on Company's Performance for the quarter and nine months ended 31.12.2023.**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; BSE Equity Scrip ID: 526371, NSE Security ID: NMDC.**

Reference the captioned subject, kindly note that Corporate Investors' Presentation on Company's Performance for the quarter and nine months ended 31.12.2023 is enclosed herewith for kind reference.

Please take note of the above information.

Thanking you,

Yours faithfully,  
for NMDC Limited

A.S. Pardha Saradhi  
Executive Director &  
Company Secretary

Encl: As above.

***NMDC Limited***  
***Financial Results***  
***FY 2023-24 - 9M***

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**NMDC**

14.02.2024

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# Physical Performance in FY24 (Q3 v/s Q3 CPLY)

122.23



Production (LT)

CPLY: 106.63 LT  
(2<sup>nd</sup> best)

Best ever  
Q3  
since inception

15%

113.94



Sales (LT)

CPLY: 95.80 LT  
(2<sup>nd</sup> best : 98.45 LT, 21-22, Q3)

19%

# Financial Performance in FY24 (Q3 v/s Q3 CPLY)

**5,410** INR Cr

(CPLY: 3,720 INR Cr)

2<sup>nd</sup>  
Best

Revenue from Operations **45%**

Best Ever: 5,874 INR Cr in Q3 FY'22

**2,366** INR Cr

(CPLY: 1,331 INR Cr)

EBITDA  
Before exceptional exp **78%**

Best Ever: 2,873 INR Cr in Q3 FY'21

**4,679** INR /T

(CPLY: 3,821 INR/T)

Average Sales Realization **22%**

Best Ever: 5,914 INR/T in Q3 FY'22

**2,252** INR Cr

(CPLY: 1,217 INR Cr)

PBT  
Before exceptional exp **85%**

Best Ever: 2,811 INR Cr in Q3 FY'21

**2,000** INR Cr

(CPLY: 1,217 INR Cr)

PBT  
after exceptional exp **64%**

Best Ever: 2,811 INR Cr in Q3 FY'21

**1,492** INR Cr

(CPLY: 890 INR Cr)

PAT **68%**

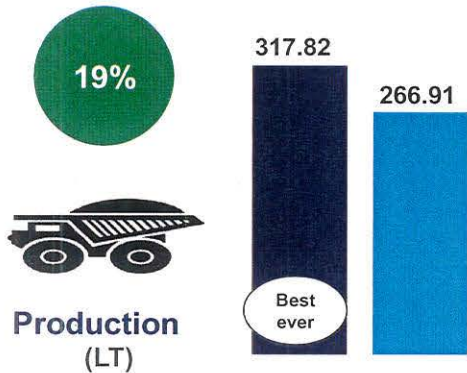
Best Ever: 2,109 INR Cr in Q3 FY'21

# Performance of FY24 (Q3) v/s FY23 (Q3)

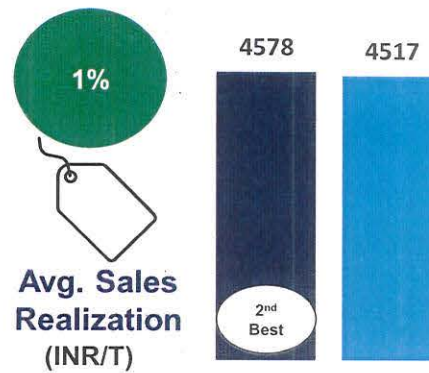
Financials Rs. Crore

Particulars	2023-24 (Q3)	2022-23 (Q3)	Variance	(%)
Iron Ore Production (LT)	122.23	106.63	15.60	15%
Iron Ore Sales (LT)	113.94	95.80	18.14	19%
Average Sales Realization (Rs./T)	4,679	3,821	858	22%
Iron ore Sales	5,331	3,661	1,670	46%
<b>Revenue from Operations</b>	<b>5,410</b>	<b>3,720</b>	<b>1,690</b>	<b>45%</b>
Interest Income	247	125	122	98%
Other Income	89	63	26	41%
<b>Total Income</b>	<b>5,746</b>	<b>3,908</b>	<b>1,838</b>	<b>47%</b>
Royalty & Other Levy	1,086	905	181	20%
Additional Royalty	1,235	964	271	28%
Operational Expenses	1,247	1,113	134	12%
Stock Adjustment	(74)	(292)	218	75%
<b>Total Expenses</b>	<b>3,495</b>	<b>2,690</b>	<b>805</b>	<b>30%</b>
EBITDA & Margin (%)	2,366 (44%)	1,331 (36%)	1035	78%
<b>Profit Before Tax and exceptional item</b>	<b>2,252</b>	<b>1,217</b>	<b>1,035</b>	<b>85%</b>
<b>Exceptional expenditure</b>	<b>252</b>	<b>-</b>	<b>252</b>	<b>100%</b>
<b>Profit Before Tax and after exceptional item</b>	<b>2,000</b>	<b>1,217</b>	<b>783</b>	<b>64%</b>
<b>Profit After Tax</b>	<b>1,492</b>	<b>890</b>	<b>602</b>	<b>68%</b>

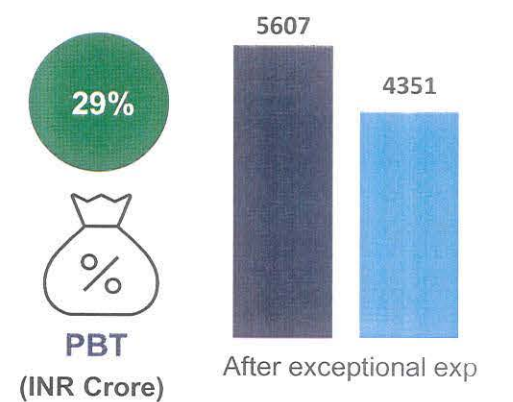
# Robust Performance in FY24 (9M v/s 9M CPLY)



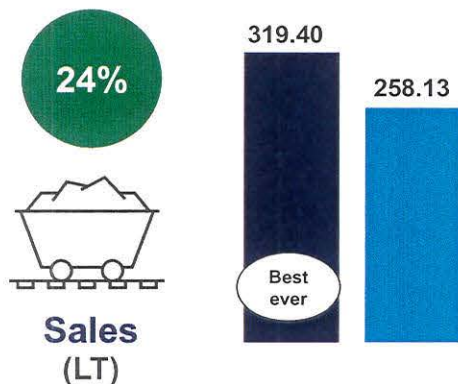
Previous Best: 283.29 LT in FY'22



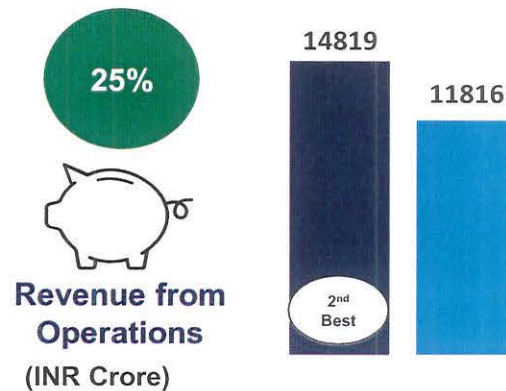
Best Ever: 6,704 INR/T in FY'22



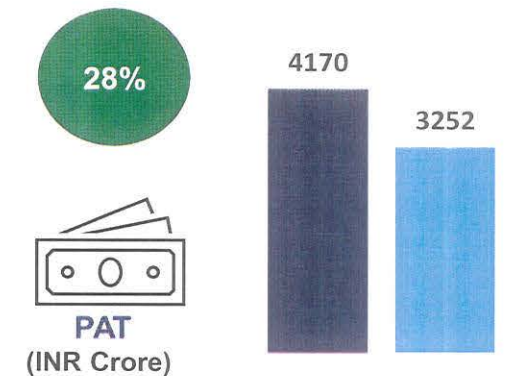
Best Ever: 10,101 INR Cr in FY'22



Previous Best: 282.79 LT in FY'22



Best Ever: 19,179 INR Cr in FY'22



Best Ever: 7,583 INR Cr in FY'22



# Performance of FY24 (9M) v/s FY23 (9M)

Financials Rs. Crore

Particulars	2023-24 (9M)	2022-23 (9M)	Variance	(%)
Iron Ore Production (LT)	317.82	266.91	50.91	19%
Iron Ore Sales (LT)	319.40	258.13	61.27	24%
Average Sales Realization (Rs./T)	4,578	4,517	61	1%
Iron ore Sales	14,622	11,661	2,961	25%
<b>Revenue from Operations</b>	<b>14,819</b>	<b>11,816</b>	<b>3,003</b>	<b>25%</b>
Interest Income	679	311	368	118%
Other Income	259	449	(190)	(42%)
<b>Total Income</b>	<b>15,756</b>	<b>12,576</b>	<b>3,180</b>	<b>25%</b>
Royalty & Other Levy	2,877	2,525	352	14%
Additional Royalty	3,268	2,576	692	27%
Operational Expenses	3,465	3,195	270	8%
Stock Adjustment	287	(72)	359	499%
<b>Total Expenses</b>	<b>9,897</b>	<b>8,224</b>	<b>1,673</b>	<b>20%</b>
EBITDA & Margin (%)	6,156 (42%)	4,657 (39%)	1499	32%
<b>Profit Before Tax and exceptional item</b>	<b>5,859</b>	<b>4,351</b>	<b>1,508</b>	<b>35%</b>
Exceptional expenditure	252	-	252	100%
<b>Profit Before Tax and after exceptional item</b>	<b>5,607</b>	<b>4,351</b>	<b>1,256</b>	<b>29%</b>
<b>Profit After Tax</b>	<b>4,170</b>	<b>3,252</b>	<b>918</b>	<b>28%</b>

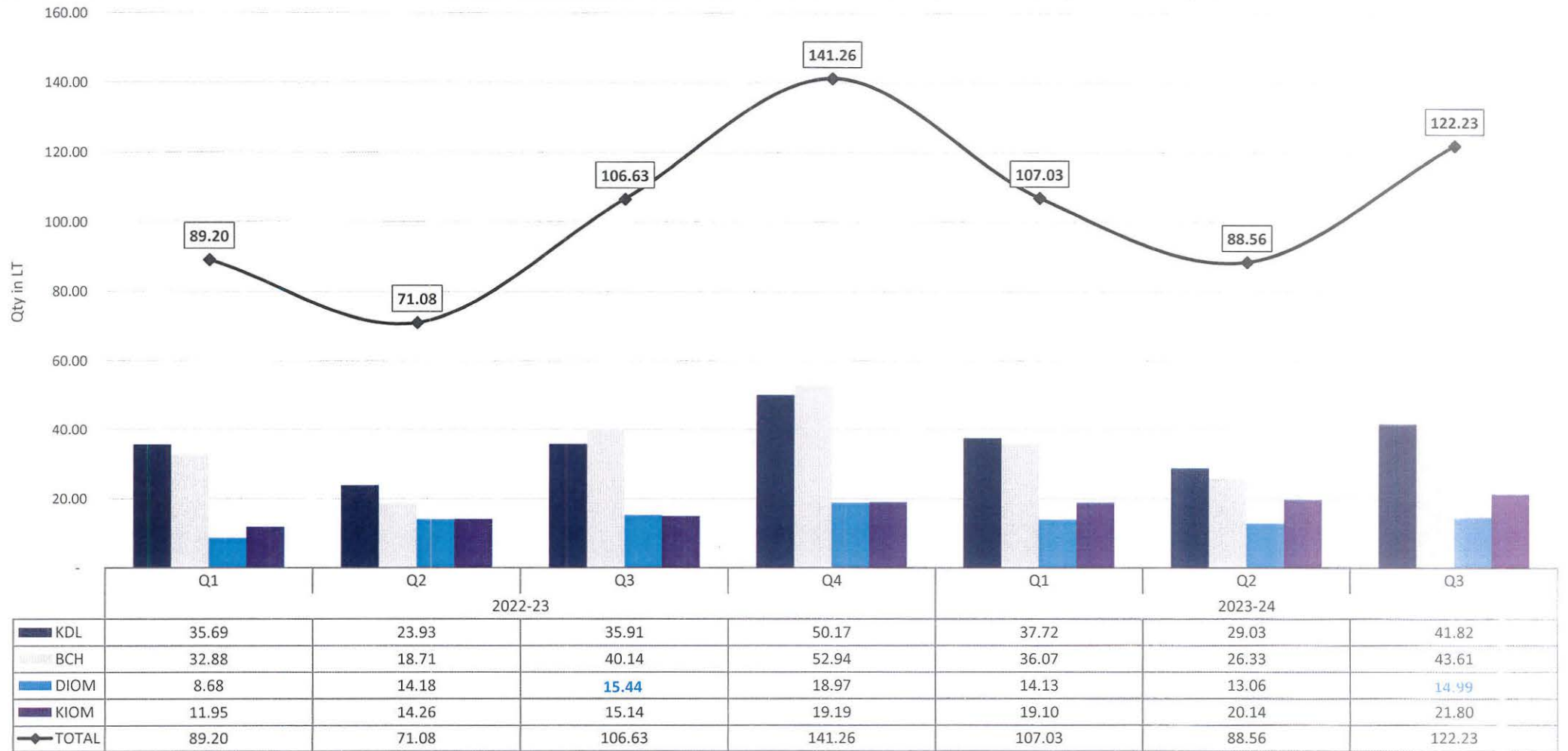


# Performance of FY24 (Q3) v/s FY24 (Q2)

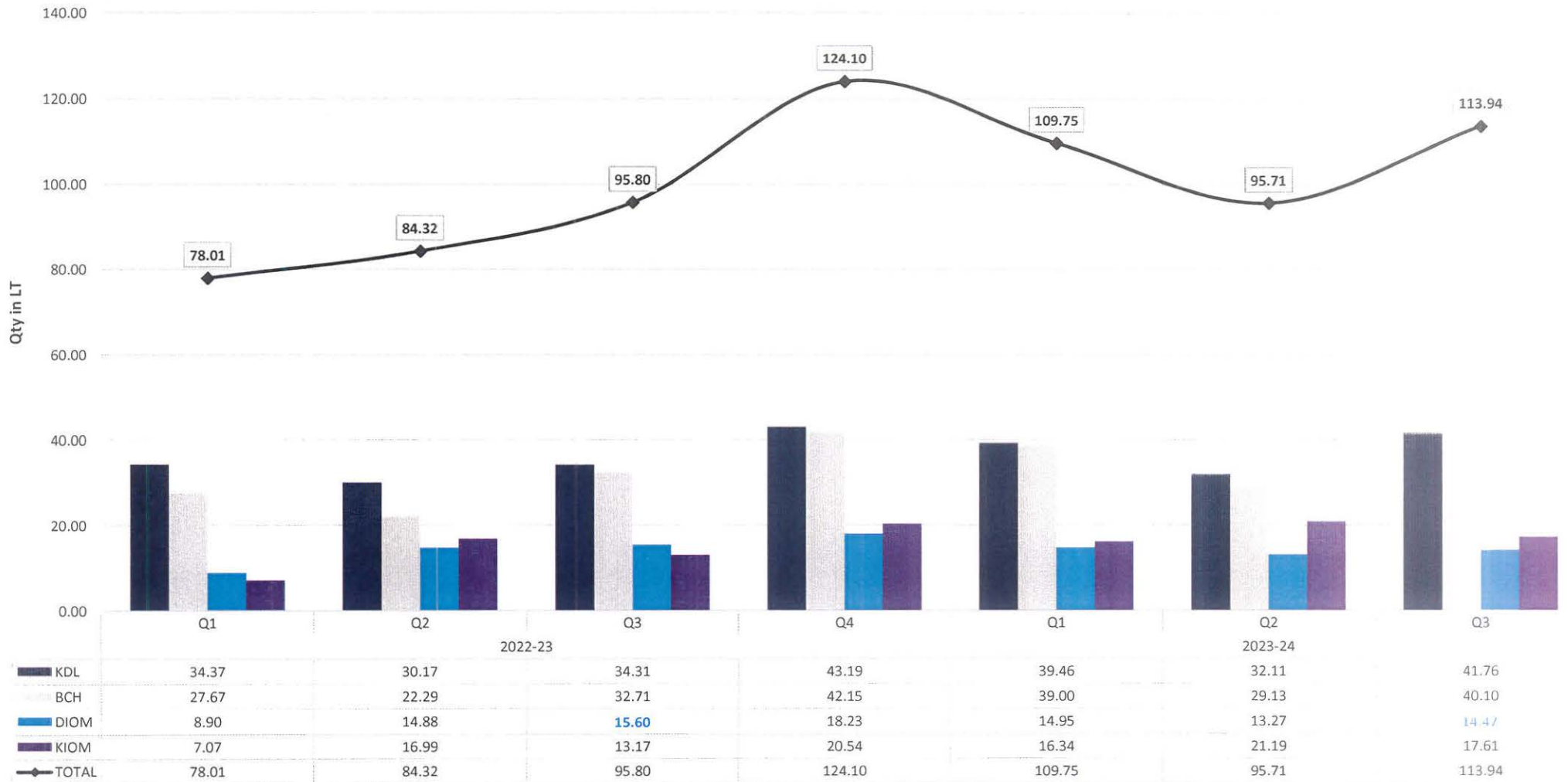
Financials Rs. Crore

Particulars	2023-24 (Q3)	2023-24 (Q2)	Variance	(%)
Iron Ore Production (LT)	122.23	88.56	33.67	38%
Iron Ore Sales (LT)	113.94	95.71	18.23	19%
Average Sales Realization (Rs./T)	4,679	4,146	533	13%
Iron ore Sales	5,331	3,968	1,363	34%
<b>Revenue from Operations</b>	<b>5,410</b>	<b>4,014</b>	<b>1,396</b>	<b>35%</b>
Interest Income	247	246	1	0%
Other Income	89	75	14	20%
<b>Total Income</b>	<b>5,746</b>	<b>4,335</b>	<b>1,411</b>	<b>33%</b>
Royalty & Other Levy	1,086	705	381	54%
Additional Royalty	1,235	800	435	54%
Operational Expenses	1,247	1,139	108	9%
Stock Adjustment	(74)	284	(358)	(126%)
<b>Total Expenses</b>	<b>3,495</b>	<b>2,928</b>	<b>567</b>	<b>19%</b>
EBITDA & Margin (%)	2,366 (44%)	1,514 (38%)	852	56%
<b>Profit Before Tax and exceptional item</b>	<b>2,252</b>	<b>1,407</b>	<b>845</b>	<b>60%</b>
Exceptional expenditure	252	-	252	100%
<b>Profit Before Tax and after exceptional item</b>	<b>2,000</b>	<b>1,407</b>	<b>593</b>	<b>42%</b>
<b>Profit After Tax</b>	<b>1,492</b>	<b>1,028</b>	<b>464</b>	<b>45%</b>

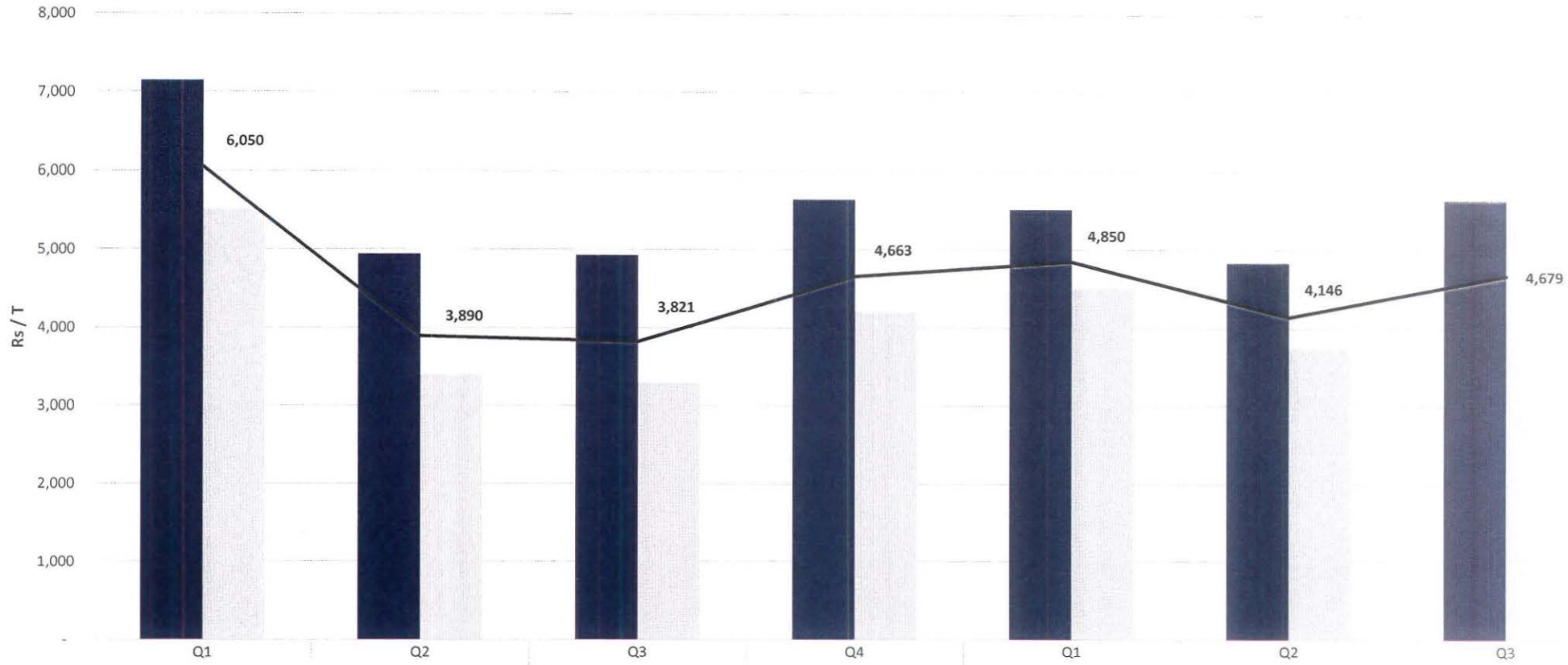
# Quarterly Iron Ore Production Trend



# Quarterly Iron Ore Sales Trend



# Average Domestic Price of Iron Ore (Overall)



LUMP	7,145	4,944	4,931	5,646	5,521	4,839	5,651
FINES	5,515	3,400	3,298	4,209	4,511	3,757	4,134
AVG	6,050	3,890	3,821	4,663	4,850	4,146	4,679

## Details of Top 25 Shareholders as on 31-12-2023

Sl. No.	Shareholder	No. of Shares	% Holding
1	PRESIDENT OF INDIA	1781633571	60.79
2	LIFE INSURANCE CORPORATION OF INDIA	201175119	6.86
3	PARAG PARIKH ARBITRAGE FUND	56421847	1.93
4	QUANT MUTUAL FUND-QUANT ELSS TAX SAVER FUND	31489000	1.07
5	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE DIVIDEND YIELD FUND	25941488	0.89
6	SBI ARBITRAGE OPPORTUNITIES FUND	22732540	0.78
7	MIRAE ASSET MULTICAP FUND	19380257	0.66
8	KOTAK EQUITY ARBITRAGE FUND	18166493	0.62
9	BNP PARIBAS FINANCIAL MARKETS	16189263	0.55
10	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	15723818	0.54
11	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	15388891	0.53
12	MIRAE ASSET MIDCAP FUND	13756716	0.47
13	BOFA SECURITIES EUROPE SA	13715605	0.47
14	PINEBRIDGE GLOBAL FUNDS - PINEBRIDGE INDIA EQUITY FUND	13052391	0.45
15	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA NIFTY MIDCAP 150 INDEX FUND	11808162	0.40
16	PINEBRIDGE GLOBAL FUNDS - PINEBRIDGE ASIA EX JAPAN SMALL CAP EQUITY FUND	8908994	0.30
17	MAHINDRA MANULIFE BALANCED ADVANTAGE FUND	8050000	0.27
18	SBI LIFE INSURANCE CO. LTD	7823421	0.27
19	ICICI PRUDENTIAL MIDCAP 150 INDEX FUND	7809026	0.27
20	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	7430824	0.25
21	EDELWEISS TRUSTESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS EDELWEISS EQUITY SAVINGS FUND	6952079	0.24
22	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	6913562	0.24
23	LSV EMERGING MARKETS EQUITY FUND LP	6777800	0.23
24	THE NEW INDIA ASSURANCE COMPANY LIMITED	6083144	0.21
25	UTI NIFTY 200 MOMENTUM 30 INDEX FUND	6061255	0.21
	<b>TOTAL</b>	<b>2329385266</b>	<b>79.50</b>

# Major Investment in Subsidiaries, JVs & Associates

JKMDC (\*)  
95.86%

NCL (51%), BRPL (52%) NCF  
Rs. 98.35 cr, Rs. 152.67 cr, Rs 2 cr.

KVSL (100%)  
Rs. 0.10 cr

Krishnapatnam Rly Co.  
Ltd (6.40%) Rs. 40.0 cr

ICVL (25.94%),  
Rs. 378.86 cr

Legacy Iron Ore  
(90.02%), Rs. 214.7 cr

**Total Investments - Rs. 886.72 crore**

(\*) Investment derated

Chhattisgarh Mega Steel Ltd – Rs 0.01 cr, JNMDC – Rs 0.01 cr, Investment in co-operative society – Rs 0.02 cr


Map is for general reference purpose only



*Thank you*

**NMDC Mines  
India Shines**

#Ispati Irada

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