



Kamadgiri Fashion Limited

January 31, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 514322

Sub.: Outcome of Board Meeting

Dear Madam/Sir,

We wish to inform you that the Board of Directors ('the Board') of the Company at their meeting held today, *inter alia*, approved the Unaudited Financial Results of the Company for the quarter ended on December 31, 2021. A copy of Limited Review Report by the Auditors is enclosed.

The meeting of the Board commenced at 10.00 am. and concluded at 12.25 am.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Kamadgiri Fashion Limited**

Deepa.

Deepa Toshniwal
Company Secretary



Encl.: a/a



Kamadgiri Fashion Limited

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED DECEMBER 31, 2021

Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31-DEC-2021	30-SEPT-2021	31-DEC-2020	31-DEC-2021	31-DEC-2020	31-Mar-2021
	UNAUDITED			UNAUDITED		AUDITED
1 Income From Operations						
a) Income from Operations	7,291.31	7,253.91	4,400.34	18,250.10	7,281.40	13,991.11
b) Other Income	1.51	4.35	17.51	10.24	59.61	377.11
Total Income from operations	7,292.82	7,258.26	4,417.85	18,260.34	7,341.01	14,368.22
2 Expenses						
a) Cost of materials consumed	3,406.48	3,324.00	1,748.20	9,511.02	2,637.66	5,769.77
b) Purchase of Stock-in-trade	812.09	494.41	601.83	1,805.75	922.59	1,960.41
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	392.41	995.88	514.79	(154.00)	829.72	946.62
d) Employees benefits expense	917.85	838.42	529.76	2,488.57	1,289.21	2,115.42
e) Finance Costs	208.18	220.59	172.13	575.25	566.34	810.74
f) Depreciation and amortisation expense	126.06	140.42	164.04	420.50	496.97	657.03
g) Job Charges	647.01	591.27	343.83	1,667.44	604.60	1,162.54
h) Other expenses	771.34	644.62	549.98	2,035.47	1,039.49	1,745.83
Total Expenses	7,281.42	7,249.61	4,624.56	18,350.00	8,386.58	15,168.36
3 Profit/(Loss) before tax (1-2)	11.40	8.65	(206.71)	(89.66)	(1,045.57)	(800.14)
4 Tax Expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	(4.28)	(3.32)	(69.13)	(30.48)	(278.84)	(221.31)
5 Net Profit/(Loss) for the period (3-4)	15.68	11.97	(137.58)	(59.18)	(766.73)	(578.83)
6 Other Comprehensive Income :						
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss	12.04	12.05	6.51	36.13	19.52	48.17
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss	(3.03)	(3.03)	(1.64)	(9.09)	(4.91)	(12.12)
Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (5+6)	24.69	20.99	(132.71)	(32.14)	(752.12)	(542.78)
8 Paid-up equity share capital (Face Value ₹ 10/- each)	586.94	586.94	586.94	586.94	586.94	586.94
9 Other Equity (Excluding revaluation reserve)						2,740.66
10 Earning per share (of ₹ 10/- each) (not annualised)						
(a) Basic	0.27	0.20	(2.34)	(1.01)	(13.06)	(9.86)
(b) Diluted	0.27	0.20	(2.34)	(1.01)	(13.06)	(9.86)

Notes :

- The above Financial Results for the quarter and nine month ended December 31, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held on January 31, 2022 and reviewed by auditors.
- COVID -19 Note :**
In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. Consequent to this, Government of India declared a national lock down on March 24, 2020, which has impacted the business activities of the Company. The Company has been taking various precautionary measures to protect employees and their families from COVID-19. The Company has assessed the impact of this pandemic on its overall business operations and has considered all relevant internal and external information available up to the date of approval of these financial statements, in determination of the recoverability and carrying value of property, plant and equipment, inventory and trade receivables and in relation to other financial statement captions. The impact of COVID-19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare the Company's financial statements, which may differ from that considered as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes to future economic conditions. Also, the Company has resumed its business activities by reopening its factories and warehouses on a gradual basis in line with the guidelines issued by the Government authorities.
- The Company is engaged only in Textile business and there is no separate reportable segment as per IND AS 108.
- Previous period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current period's figure.
- Metawear Limited, a newly formed subsidiary of Kamadgiri was incorporated on 25 November-21 with paid up capital of Rs.10 Lacs. The subsidiary has not yet started its operations and being an unlisted company, it has opted to prepare annual financials first time for the period ending on 31 March-22, hence no consolidation of accounts has been done for the current quarter.

Place : Mumbai
Date : January 31, 2022.



By order of the Board
For Kamadgiri Fashion Limited

Chairman & Managing Director



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Kamadgiri Fashion Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
KAMADGIRI FASHION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KAMADGIRI FASHION LIMITED** ("the Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 ("the Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, notified under section 133 of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

We draw attention to Note No. 2 of the statement which describes management's assessment of the impact of the COVID-19 pandemic on the operations and financial results of the Company.

Our conclusion is not modified in respect of this matter.

6. Other Matter

The Statement includes the results for the quarter ended December 31, 2021, being the balancing figure between unaudited year-to-date figures up to December 31, 2021 and unaudited year-to-date figures up to September 30, 2021 which were subject to limited review by us.

For **DMKH & Co.**
Chartered Accountants
Firm Registration No.: 116886W

Anant Nyatee
Partner
Membership No.: 447848
UDIN: 22447848AAAAAD6512
Place: Mumbai
Date: January 31, 2022