



Ambika Cotton Mills Limited

08/02/2024

Ref.No.ACM/SE/45/2023-24

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai – 400 051

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited
NSE - AMBIKCO

Dear Sirs,

**Unaudited Financial Results & Limited Review Report for the
Nine Months/Quarter ended 31.12.2023**

Please find enclosed herewith a copy of Unaudited Financial Results and Limited Review Report for the Nine Months/Quarter ended 31st December 2023, which was considered and taken on record by the Board of Directors at their meeting, held today dt.08.02.2024.

The Board Meeting commenced at 12.00 pm and concluded at 12.33 pm.

Kindly acknowledge the same.

Thanking you,
Yours faithfully,

For Ambika Cotton Mills Limited

RADHE
SHYAM
PADIA

Digitally signed by
RADHE SHYAM PADIA
Date: 2024.02.08
12:41:52 +05'30'

Radhe Shyam Padia

Company Secretary

Encl: As above

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

tel : +91 422 2491501, +91 422 2491502 fax : +91 422 2499623

email : ambika@acmills.in

CIN : 117115T21988M10002268

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2023

CIN : L17115TZ1988PLC002269

(Rs In Lakhs)

Part -I

S.No	PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	19631	19941	18844	61767	66128	84750
II	Other Income	386	400	366	1891	979	1385
III	Total Income (I + II)	20017	20341	19210	63658	67107	86135
IV	Expenses						
	Cost of Materials Consumed	12995	13929	14730	40509	49416	66060
	Purchase of Stock in trade	0	0	0	0	0	0
	Changes in inventories of finished goods, Stock in trade and Work-in-progress	207	-833	-3932	1227	-10396	-14393
	Employee benefits expense	1381	1387	1367	4128	3866	5174
	Finance Costs	613	530	200	1394	339	640
	Depreciation and amortisation expense	684	687	744	2047	2233	2982
	Other Expenses	2317	2813	2447	8013	8886	10424
	Total Expenses (IV)	18197	18513	15556	57318	54344	70887
V	Profit / (loss) before exceptional items and tax (III-IV)	1820	1828	3654	6340	12763	15248
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	1820	1828	3654	6340	12763	15248
VIII	Tax Expense :						
	(1) Current Tax	498	497	1010	1572	3499	4208
	(2) Deferred Tax	20	19	-38	79	-113	-150
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	1302	1312	2682	4689	9377	11190
X	Profit/(loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax) (X- XI)	0	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	1302	1312	2682	4689	9377	11190
XIV	Other Comprehensive Income	0	0	0	0	0	-11
XV	Total Comprehensive income for the period (XIII+ XIV)	1302	1312	2682	4689	9377	11179
XVI	Reserves (excluding Revaluation Reserve)						81089
XVII	Earnings per equity share (of Rs. 10 each/-)						
	(1) Basic	22.74	22.92	46.85	81.90	163.79	195.45
	(2) Diluted	22.74	22.92	46.85	81.90	163.79	195.45
	Weighted average no of shares for calculation of EPS	5725000	5725000	5725000	5725000	5725000	5725000

SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2023

A. PARTICULARS OF SHAREHOLDING	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1. Public Shareholding						
Number of Shares	2852650	2852650	2852650	2852650	2852650	2852650
Percentage of Shareholding	49.83	49.83	49.83	49.83	49.83	49.83
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered						
Number of Shares	2872350	2872350	2872350	2872350	2872350	2872350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.17	50.17	50.17	50.17	50.17	50.17
Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.17	50.17	50.17	50.17

For Ambika Cotton Mills Limited



P.V.Chandran
Chairman and Managing Director

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
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B.Particulars	Quarter Ended
	31.12.2023
<u>Investor Complaints</u>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

- 1 The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 8th February 2024.
- 2 The unaudited results for the quarter and nine months ended 31st December 2023 have been subject to a limited review by Statutory Auditors of the Company.
- 3 The company operates only in one segment i.e. Textiles
- 4 Figures for the previous period have been regrouped / reclassified wherever necessary.

For Ambika Cotton Mills Limited



P.V. Chandran
Chairman and Managing Director

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

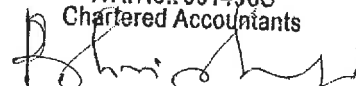
'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcooca@skmcooca.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Ambika Cotton Mills Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ambika Cotton Mills Limited ("the Company") for the quarter ended December 31,2023 and year to date from April 01 2023 to December 31 2023 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.KRISHNAMOORTHY & Co.,
F.R.No.: 001496S
Chartered Accountants



B. KRISHNAMOORTHY
Partner

Membership No.: 020439

CHARTERED ACCOUNTANTS
UDIN ; 24020439BKA AVO2852

Place: Coimbatore
Date: 08.02.2024