

Scrip Code: **533398**  
Symbol: **MUTHOOTFIN**

Ref: SEC/MFL/SE/2019/3318

November 22, 2019

**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra- Kurla Complex  
Bandra (E), Mumbai - 400 051

**BSE Limited**  
Department of Corporate Services  
P. J. Tower, Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 read with Schedule III Part A, A.(1) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

**Re: Execution of the Share Purchase Agreement for the proposed Acquisition of IDBI Asset Management Limited and IDBI MF Trustee Company Limited**

We wish to inform you that a share purchase agreement has been entered into by and between Muthoot Finance Limited, IDBI Bank Limited, IDBI Capital Markets & Securities Limited, IDBI Asset Management Limited and IDBI MF Trustee Company Limited in relation to the proposed acquisition by Muthoot Finance Limited of 100% equity shares of IDBI Asset Management Limited held by IDBI Bank Limited and its nominees and IDBI Capital Markets & Securities Limited, and 100 % equity shares of IDBI MF Trustee Company Limited held by IDBI Bank Limited and its nominees subject to receipt of necessary regulatory approvals from Securities and Exchange Board of India and other relevant regulators.

Details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is set out in Annexure A.

We request you to kindly take on record the intimation as per the requirements of Listing Regulations.

Thank you

Yours Sincerely,  
For **Muthoot Finance Limited**



Rajesh A  
Company Secretary  
Membership No: FCS 7106

### **Annexure A**

#### **Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015**

1. Name of the target entity, details in brief such as size, turnover etc.;	<table><tr><td>Target Entities</td><td>IDBI Asset Management Limited</td><td>IDBI MF Trustee Company Limited</td></tr><tr><td>Assets</td><td>Rs. 117.35 Crores</td><td>Rs. 1.67 Crores</td></tr><tr><td>Turnover</td><td>Rs. 64.84 Crores</td><td>Rs. 0.82 Crores</td></tr></table>			Target Entities	IDBI Asset Management Limited	IDBI MF Trustee Company Limited	Assets	Rs. 117.35 Crores	Rs. 1.67 Crores	Turnover	Rs. 64.84 Crores	Rs. 0.82 Crores
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Assets	Rs. 117.35 Crores	Rs. 1.67 Crores										
Turnover	Rs. 64.84 Crores	Rs. 0.82 Crores										
2. Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	<p>The acquisition would not fall within related party transaction(s).</p> <p>The promoter/ promoter group/ group companies do not have any interest in the entity being acquired.</p>											
3. Industry to which the entity being acquired belongs;	<table><tr><td>Target Company</td><td>Industry</td><td></td></tr><tr><td>IDBI Asset Management Limited</td><td>Mutual Fund - Asset Management Company</td><td></td></tr><tr><td>IDBI MF Trustee Company Limited</td><td>Mutual Fund - Trustee Company</td><td></td></tr></table>			Target Company	Industry		IDBI Asset Management Limited	Mutual Fund - Asset Management Company		IDBI MF Trustee Company Limited	Mutual Fund - Trustee Company	
Target Company	Industry											
IDBI Asset Management Limited	Mutual Fund - Asset Management Company											
IDBI MF Trustee Company Limited	Mutual Fund - Trustee Company											
4. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Muthoot Finance Limited is a pan India leading financial services company and serves about 2,00,000 plus retail customers every day for Gold Loans and Other Products and has 2,00,000 plus Retail Investor Base for its Non-Convertible Debentures. Muthoot Finance has a Pan India presence through 4,500 + branches.</p> <p>Muthoot Finance plans to utilise the Group’s existing branch network, customer outreach and brand visibility in further strengthening the mutual fund asset base of the target entities and bringing a novel customer experience with focus on Tier 2 and 3 cities.</p>											
5. Brief details of any governmental or regulatory approvals required for the acquisition;	<p>1. Approval from Securities and Exchange Board of India</p> <p>2. Approval from Competition Commission of India</p>											
6. Indicative time period for completion of the acquisition;	Proposed acquisition is expected to be completed by February 20, 2020											
7. Nature of consideration	Cash Consideration											
8. Cost of acquisition or the price at which the shares are acquired;	INR 215 Crores											

9. Percentage of shareholding / control acquired and / or number of shares acquired;	Target Company	No. of Shares	% of Capital
	IDBI Asset Management Limited	200,000,000	100%
	IDBI MF Trustee Company Limited	200,000	100%

10. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);		
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Company / Particulars	IDBI Asset Management Limited	IDBI MF Trustee Company Limited
Brief background about the entity	IDBI Asset Management Ltd. (“IAML”) was incorporated on January 25, 2010, under the Companies Act, 1956. IAML is a SEBI approved asset management company and acts as the asset management company for IDBI Mutual Fund. Registered office of IAML is presently situated at IDBI Tower, WTC Complex, Cuffe parade Colaba, Mumbai – 400 005.	IDBI MF Trustee Company Ltd. (“ITSL”) was incorporated on January 25, 2010, under the Companies Act, 1956. ITSL acts as the mutual fund trustee company for IDBI Mutual Fund, a SEBI Registered Mutual Fund. Registered office of ITSL is presently situated at IDBI Tower, WTC Complex, Cuffe parade Colaba, Mumbai – 400 005.
Products/line of business	Mutual Fund - Asset Management Company	Mutual Fund - Trustee Company
Date of Incorporation	25 January 2010	25 January 2010
Last 3 years Total Income	FY 2018-19 – Rs. 64.84 Crores FY 2017-18 – Rs. 83.39 Crores FY 2016 17 – Rs. 65.06 Crores	FY 2018-19 – Rs. 0.82 Crores FY 2017-18 – Rs. 0.82 Crores FY 2016 17 – Rs. 0.66 Crores
Country in which the acquired entity has presence	India	India