

May 3, 2024

CO:CFO:2024:81

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)  
BSE Ltd. (Scrip Code: 532187)  
Luxembourg Stock Exchange**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")**

Madam/Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that a penalty of Rs. 5 lacs have been imposed on the Bank by Assistant Commissioner (ST), Nungambakkam Assessment Circle, Central -III, Chennai Central, Tamil Nadu for various GST issues. The Bank will explore filing of appeal against the order.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is as follows:

Sr. no	Particulars	Details
1.	Name of the authority	Assistant Commissioner (ST), Nungambakkam Assessment Circle, Central -III, Chennai Central, Tamil Nadu
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order under section 73 of CGST Act, 2017
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Receipt of order May 2, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	On account of various GST issues
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs.54.98 lacs (Include tax amount, interest and penalty)

Thanking you,

Yours faithfully,  
**For IndusInd Bank Limited**

**Anand Kumar Das**  
Company Secretary



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