

## October 25, 2019

The Manager- Listing BSE Limited (BSE: 507685)

The Manager- Listing
National Stock Exchange of India Limited,
(NSE: WIPRO)

The Market Operations, NYSE: New York (NYSE: WIT)

Dear Sir/Madam,

Sub: Press Release

We are enclosing copy of Press Release which is being released today.

**For Wipro Limited** 

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G Kothandaraman General Manager- Financez



# Wipro Gallagher Solutions Launches NetOxygen P.U.L.S.E.

New application gives lenders real-time access to business performance anytime, anywhere

Franklin, Tennessee, USA and Bangalore, India – October 25, 2019: <u>Wipro Gallagher Solutions (WGS)</u>, a Wipro Limited company and a leading provider of loan origination software solutions, today announced the launch of its NetOxygen P.U.L.S.E. (Production Unified Lifecycle Statistical Evaluator) application.

NetOxygen P.U.L.S.E. is a cloud-based application for business intelligence, reporting, and dashboarding. WGS created this technology to give mortgage banks, lenders, and executives access to business performance reports, on-the-go.

With P.U.L.S.E., business performance can be accessed at any time through a highly interactive dashboard. The user interface transforms data into simplified visuals, for easy and efficient decision making. Intuitive charts/views on pipeline production, statistics, and loan lifecycles, allows for use of predictive analytics to understand how to improve efficiency through staffing predictions or redistributing workloads. With this clear view of the business performance on a real-time basis, lenders can more easily minimize risk and increase revenue. P.U.L.S.E. is fully integrated with NetOxygen through a robust set of APIs, allowing data to be updated in real time while staying compliant.

"For a long time, lenders have had to depend solely on MIS or printed reports for in depth performance and predictive analysis which can lead to delays or a lack of transparency," said **Scott Dunn, Head of Product Management and Strategy, Compliance, Wipro Gallagher Solutions.** "Once a report is run and delivered it is immediately outdated data. The NetOxygen P.U.L.S.E. application achieves this instantly, bringing additional visibility into business performance, empowering operational efficiency, faster lending decisions and a simpler, less expensive loan origination processes."

#### **About Wipro Gallagher Solutions**

Wipro Gallagher Solutions is a Wipro Limited company, focused on fueling the future lender since 1985. Wipro Gallagher Solutions' digital lending platform NetOxygen helps lenders close more loans at lower costs, with its highly automated, workflow-driven, POS to closing solution, delivering superior borrower and colleague experience. Wipro Gallagher Solutions makes lending simpler, safer, and more profitable to lenders across retail, consumer, wholesale, and correspondent channels. For more information, please visit <a href="https://www.wipro.com/gallagher">www.wipro.com/gallagher</a>



#### **About Wipro Limited**

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading global information technology, consulting and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics and emerging technologies to help our clients adapt to the digital world and make them successful. A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability and good corporate citizenship, we have over 175,000 dedicated employees serving clients across six continents. Together, we discover ideas and connect the dots to build a better and a bold new future.

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#### **Forward-looking and Cautionary Statements**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property, and general economic conditions affecting our business and industry. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

