

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 543320, Scrip Symbol: ZOMATO
ISIN: INE758T01015

Sub: General Update - Surrender of online payment aggregator authorisation and withdrawal of application for authorisation to operate as issuer of prepaid payment instruments by Zomato Payments Private Limited (“ZPPL”)

Dear Sir/Ma'am,

Further to our intimation(s) dated August 4, 2021 and January 25, 2024, we would like to inform the exchange that the board of directors of ZPPL, a wholly owned subsidiary of Zomato Limited (“**the Company**”) at its meeting held today i.e. May 13, 2024 has decided the following:

- to voluntarily surrender the certificate of authorization issued by RBI to operate as an online payment aggregator; and
- to withdraw the application dated November 11, 2021 submitted with the RBI to operate as the issuer of pre-paid payment instruments.

Thanks to RBI's efforts, the payments landscape in India has evolved meaningfully over the past couple of years since the time we applied for these licenses. This has over time, therefore, resulted in a seamless payment experience for customers. At Zomato, we do not see ourselves having a significant competitive advantage against the incumbents in the payments space and hence we don't foresee a business in payments space as commercially viable for us, at this stage. While we were conscious of these developments as they unfolded, the real impact was more apparent as we got closer to putting in place the structure to commence the operations.

The Company believes that there is no material impact on the revenue/ operations of the Company on account of such voluntary surrender and withdrawal, hence this disclosure is being made voluntarily.

The above information will also be available on the website of the Company i.e. www.zomato.com.

For Zomato Limited

Sandhya Sethia
Company Secretary & Compliance Officer
Date: May 13, 2024
Place: Gurugram

ZOMATO LIMITED

Registered Address: Ground Floor 12A, 94 Meghdoot, Nehru Place, New Delhi - 110019, India
CIN: L93030DL2010PLC198141, **Telephone Number:** 011 - 40592373