

ROBUST HOTELS LIMITED

CIN-U55101TN2007PLC062085

Registered office: 365, Anna Salai, Teynampet, Chennai – 600018

Tel: +91 44 6100 1250 Email: info@sarafhotels.com

Date: 26.04.2023

<p>The Manager Listing Department BSE Limited P J Towers Dalal Street, Mumbai-400001</p> <p>Type of Security: Equity Shares Scrip Code: 543901</p>	<p>The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza Plot No. C/1,G Block Bandra Kurla Complex, Mumbai – 400051</p> <p>Type of Security: Equity Shares NSE Symbol: RHL</p>
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Dear Sir/Madam,

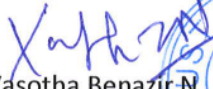
Sub: Disclosure of Financial results for the Quarter and Nine months ended 31st December,2022.

This is to inform you that the Board of Directors at their meeting held on 13th February, 2023 approved the Standalone Unaudited Financial results for the Quarter and nine months ended 31st December, 2022 along with the Limited Review Report of the Auditors, copy of which is enclosed for your records.

Thank You

With Regards

For ROBUST HOTELS LIMITED


Yasotha Benazir N
Company Secretary



**The Board of Directors,
Robust Hotels Limited
Hyatt Regency Chennai,
365, Anna Salai, Teynampet,
Chennai- 600 018**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Robust Hotels Limited** ('the Company') for the quarter and nine months ended 31st December, 2022 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The review of Statement of Un-audited Financial Results for the quarter and nine months ended 31st December, 2022 is carried out in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2018 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.



5. We draw attention to Note No. 8 of the Statement which describes that the Company is in the process of listing its Equity Shares subsequent to the order of NCLT for future trading of the Shares.

6. Based on our review conducted as stated above and subject to the observation in Paragraph 5, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No.: 311017E



(Sunil Singhi)
Partner

Membership No.: 060854

Place: Kolkata
Date: 13th February, 2023

ROBUST HOTELS LIMITED
CIN:U55101TN2007PLC062085

HYATT REGENCY CHENNAI, 365 ANNA SALAI, TEYNAMPET, CHENNAI - 600 018

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Particulars	(Rs. in lakhs)						
	Quarter Ended				Nine Months Ended		Year Ended
	31.12.2022 Unaudited	30.09.2022 Unaudited	30.06.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
A Occupancy%	81.19%	86.05%	63.94%	42.33%	77.11%	42.39%	43.94%
B Average Room rent (ARR)	6,219	5,589	5,309	4,441	5,734	3,643	3,873
1 Revenue from Operations	2,828.30	2,680.69	2,114.00	1,327.07	7,622.99	2,818.96	4,050.59
2 Other Income	105.93	80.94	174.39	60.15	361.26	239.61	325.20
3 Total Income (1+2)	2,934.23	2,761.63	2,288.39	1,387.22	7,984.25	3,058.57	4,375.79
4 Expenses							
a) Cost of Materials Consumed	301.44	385.88	271.65	191.28	958.97	371.72	547.28
b) Employee Benefits Expense	400.07	381.70	374.37	285.56	1,156.14	796.59	1,074.00
c) Finance Costs	416.03	480.31	460.51	444.41	1,356.85	1,289.33	1,741.55
d) Depreciation and Amortisation Expense	423.44	428.93	398.64	402.44	1,251.01	1,190.77	1,595.74
e) Fuel, Power & Light	165.96	183.50	162.27	83.74	511.73	301.61	439.05
f) Repairs, Maintenance & Refurbishing	145.78	132.04	193.42	91.90	471.24	240.24	914.14
g) Other Expenses	1,037.59	810.96	796.38	446.37	2,644.93	1,117.13	1,564.29
Total Expenses	2,890.31	2,803.32	2,657.24	1,945.69	8,350.87	5,307.41	7,876.03
5 Profit/(Loss) before exceptional items and tax (3-4)	43.94	(41.70)	(368.85)	(558.46)	(366.61)	(2,248.83)	(3,500.23)
6 Exceptional item (Income) Expenses							-
7 Net Profit/(Loss) before tax (5-6)	43.94	(41.70)	(368.85)	(558.46)	(366.61)	(2,248.83)	(3,500.23)
8 Tax Expense							
a) Current Tax							-
b) Deferred Tax	(7,378.88)				(7,378.88)		-
9 Net Profit/(Loss) after tax (7-8)	7,422.81	(41.70)	(368.85)	(558.46)	7,012.26	(2,248.83)	(3,500.23)
10 Other Comprehensive Income							
A. i) Items that will not be reclassified to profit or loss							6.85
ii) Income tax relating to items that will not be reclassified to profit or loss							-
B. i) Items that will be reclassified to profit or loss							-
ii) Income tax relating to items that will be reclassified to profit or loss							-
11 Total Comprehensive Income for the period/year (9+10)	7,422.81	(41.70)	(368.85)	(558.46)	7,012.26	(2,248.83)	(3,493.38)
12 Paid-up Equity Share Capital (Face Value Rs. 10/-) (in Lakhs)	1,729.17	1,729.17	22,418.38	22,418.38	1,729.17	22,418.38	22,418.38
13 Reserves excluding Revaluation Reserves							8,042.49
14 Basic Earnings per Share (in Rs.)	42.93	(0.24)	(0.16)	(0.25)	40.55	(1.00)	(1.56)
15 Diluted Earning Per Share (in Rs.)	42.93	(0.24)	(0.16)	(0.25)	40.55	(1.00)	(1.56)

Notes:

- The above results have been approved by the Board of Directors and the Audit Committee of the Company at their respective meetings held on 13th February, 2023.
- The Limited Review of the Financial Results for the quarter and nine months ended 31st December 2022 as required under regulation 33 of SEBI (listing Regulations and Disclosure Requirements Regulation), 2015 has been carried out by the statutory auditors.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Scheme of Arrangement, Demerger and Reduction of Capital u/s 230 to 232 of the Companies Act, 2013, between Asian Hotels (East) Limited (AHEL) and Robust Hotels Private Limited and their respective shareholders and creditors (the Scheme) has been sanctioned by the National Company Law Tribunal (NCLT), Chennai and National Company Law Tribunal (NCLT) Kolkata Bench vide their orders dated 13th October, 2021 and 20th December, 2021 respectively. Further the Corrigendum Order has also been passed on 28th July, 2022. The consequential effect is as follows:
 - the effect of the scheme has been given in the books of account on 21st September, 2022, the date on which the Company has filed the copy of the approved scheme with Registrar of Companies.
 - pursuant to the Scheme, the Company has recorded the assets and liabilities transferred to and vested in it at the same book values as appearing in the books of AHEL on the close of the business on the day immediately preceding the appointed date, i.e., 21st September, 2022.
 - the existing share capital of the Company held by AHEL has been reduced according to the Scheme. The reduction does not involve either a diminution of liability in respect of share capital not paid-up or payment of paid-up share capital of the Company.
 - the Company has credited its Share Capital Account in its books of account with the aggregate face value of the New Equity Shares issued to the shareholders of AHEL by it and reduced its Share Capital Account to the extent of Equity Shares of the Company held by AHEL in its name which are cancelled in accordance with the aforesaid scheme.
 - One Equity Share of the Company having a face value of INR 10 each has been issued and allotted to the shareholders of AHEL for each equity share held by them in AHEL on the record date. Subsequent to the scheme coming into effect, and after allotment of the New Equity Shares by the Company and reduction of its share capital by Equity Shares held by AHEL, the issued, subscribed and paid-up capital of the Company stands at Rs.17,29,16,960 (Indian rupees seventeen crore twenty-nine lakhs sixteen thousand nine hundred sixty only) consisting of 17,291,696 fully paid-up New Equity Shares having face value of Rs. 10 (Indian rupees ten) each.
 - pursuant to above reduction of capital of the Company, an amount equivalent to the face value of the old equity shares of the Company held by AHEL which were cancelled has been credited to Capital Reconstruction Reserve Account and the debit balance of the Profit and loss Account of the Company to the extent of INR 110 Crores divided equally between unabsorbed book losses and unabsorbed book depreciation has been adjusted by debiting the same to Capital Reconstruction Reserve Account.
- The name of the Company has been changed from ROBUST HOTELS PRIVATE LIMITED to ROBUST HOTELS LIMITED w.e.f. 11th October, 2022 and a fresh certificate of incorporation has been received from RoC, Chennai in this respect.



- 6 The Company has revalued land and building of its hotel, effect whereof has been given in the books in accordance with IND AS 16.
- 7 The Company has accounted for deferred taxation during the Quarter ended 31st December 2022.
- 8 The Board of directors at its meeting held on 13th October, 2022 has nominated BSE Limited as a designated stock exchange of the Company for listing of its shares.
- 9 Figures for the quarter ended 31.12.2022 are the balancing figures between unaudited figures for the quarter ended 31.12.2022 and the figures for half year ended 30.09.2022.
- 10 Figures for the previous periods have been re-grouped/rearranged wherever found necessary.

Place: Chennai
Date: 13th February 2023

By Order of the Board of Directors
For ROBUST HOTELS LIMITED


Director

