



October 23, 2018

To,
Department of Corporate Services (DCS)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 509546

Dear Sir/Madam,

Sub: Outcome of the Meeting of the Board of Directors of the Company held on Tuesday, October 23, 2018.

Pursuant to the provisions of Regulation 33, read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), please find below the Outcome of the meeting of the Board of Directors of the Company held Tuesday, on 23rd October, 2018, which commenced at 11:00 a.m. and concluded at 12:15 p.m.:

1. Financial Results

The Board of Directors of the Company approved the Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2018, as enclosed. Also enclosed is the Limited Review Report issued by M/s. V. Sankar Aiyar & Co., Statutory Auditors of the Company on the said results.

In compliance with Regulation 47 of the Regulations, the Company would arrange to publish the above said Results in newspapers.

2. Appointment of Chief Financial Officer

The Board of Directors has appointed Mr. Farangilal B. Goyal as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from 23rd October, 2018, in place of Mr. Amit J. Jain, who has resigned as such, with effect from 23rd October, 2018.

Brief Profile of Mr. Farangilal Goyal:

Mr. Goyal has done his Bachelors of Commerce. He has more than 25 years' experience in finance and accounting with GRAVISS Group.

GRAVISS HOSPITALITY LTD.
CIN: L55101PN1959PLC012761
(FORMERLY KNOWN AS THE GL HOTELS LIMITED)
REG. OFFICE: J-177, MIDC INDUSTRIAL AREA, BHOSARI, PUNE - 411 026.
ADMIN. OFFICE: 254-C, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 030.
T 91.22. 4050 1111, F 91.22. 2491 5555
www.gravissgroup.com

KB



You are requested to kindly take the above on record and make the necessary correction in the details of Chief Financial Officer on the BSE Limited website.

Thanking you.

Yours truly,
For **Graviss Hospitality Limited**

K. Bharucha

Kainaaz Bharucha
Company Secretary & Compliance Officer

Encl: as above

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Website : www.vsa.co.in

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2018.**

The Board of Directors
Graviss Hospitality Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Graviss Hospitality Limited ("the Company") for the half year ended 30th September, 2018 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIT/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results and other financial information for the quarter and half year ended 30th September, 2017 which have been presented solely based on the financial information compiled by the management.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
Firm Regn. No.109208W

Place: Mumbai
Date: 23rd October 2018



(V. Mohan)
Partner

Membership No.17748

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

PART-I		Rs in lacs					
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2018							
Sr. No.	Particulars	STANDALONE				Year Ended 31-03-2018 Audited	
		Quarter ended			Year to date		
		30-09-2018 Unaudited	30-06-2018 Unaudited	30-09-2017 Unaudited	30-09-2018 Unaudited		30-09-2017 Unaudited
1.	Income from operations						
	(a) Revenue from Operations	867	1,075	791	1,942	1,711	
	(b) Other Income	67	8	1	75	4	
	Total Income	934	1,083	793	2,017	1,715	
2.	Expenses:						
	(a) Purchases	164	151	91	315	200	
	(b) Changes in Stock	(9)	20	8	11	12	
	(c) Employee benefits expenses	280	300	282	580	542	
	(d) Finance Cost	35	35	40	70	80	
	(e) Depreciation and Amortization Expenses	149	149	140	297	279	
	(f) Power, Fuel and Water	77	83	77	160	150	
	(g) Other expenses	467	470	356	937	763	
	Total Expenses	1,162	1,208	996	2,371	2,028	
3.	Profit before exceptional and extraordinary items and	(228)	(125)	(203)	(354)	(313)	
4.	Exceptional items		-		-	-	
5.	Profit before extraordinary items and tax (3-4)	(228)	(125)	(203)	(354)	(313)	
6.	Extraordinary items (net of tax expenses)		-		-	-	
7.	Profit before tax (5-6)	(228)	(125)	(203)	(354)	(313)	
8.	Tax expenses						
	Current Tax		-			-	
	Deferred Tax Expenses / (Credit)	(68)	(37)		(105)	(2)	
	Excess Provision for Tax of earlier years Reverse	(200)	-		(200)	-	
	Total Tax expenses	(268)	(37)	-	(305)	(2)	
9.	Profit (loss) for the period	39	(88)	(203)	(49)	(311)	
10.	Other Comprehensive Income / (Loss)	-	-	-	-	-	
(A)	(i) Items that will not be reclassified to profit or loss					-	
	(ii) Income tax relating to items that will not be reclassified	(10)	(10)		(20)	(10)	
(B)	(i) Items that will be reclassified to profit or loss		-		-	-	
	(ii) Income tax relating to items that will be reclassified to	3	3		6	-	
	Total other comprehensive income	(7)	(7)	-	(14)	(10)	
11.	Total comprehensive income / (loss) for the period	32	(95)	(203)	(63)	(321)	
12.	Total comprehensive income / (loss) for the period attributable to:	32	(95)	(203)	(63)	(321)	
	-Owners of the Company		-			-	
	-Non-controlling interest		-			-	
13.	Details of equity share capital						
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	
	Face value of equity share - Rs.	2	2	2	2	2	
14.	Earning Per equity share - (Rs.)						
	(i) Basic	0.05	(0.13)	(0.29)	(0.09)	(0.45)	
	(ii) Diluted	0.05	(0.13)	(0.29)	(0.09)	(0.45)	

[Handwritten Signature]



PART-II

Select Information for the Quarter Ended 30 September 2018.

Sr. No.	Particulars	STANDALONE					Year Ended
		Quarter ended			Year to date		
		30-09-2018 Unaudited	30-06-2018 Unaudited	30-09-2017 Unaudited	30-09-2018 Unaudited	30-09-2017 Unaudited	31-03-2018 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of Shares	177,82,425	177,82,425	177,82,425	177,82,425	177,82,425	177,82,425
	Percentage of shareholding	25	25	25	25	25	25
2	Promoters and Promoters Group Shareholding						
(a)	Pledged / encumbered shares	Nil	Nil	NIL	NIL	NIL	NIL
	Number of shares						
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)						
	Percentage of shares (as % of the total share capital of the Company)						
(b)	Non encumbered shares						
	Number of shares	527,36,710	527,36,710	527,36,710	527,36,710	527,36,710	527,36,710
	Percentage of shares (as % of the total shareholding)	100	100	100	100	100	100
	Percentage of shares (as % of the total share capital)	75	75	75	75	75	75

B	INVESTOR COMPLAINTS	Quarter ended 30-09-2018
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0




NOTES:

1. The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 23-10-2018.
2. Hospitality business is the Company's only reportable business segment.
3. Statement of Assets and Liabilities

	Rs in lacs		
	Standalone		
	As at	As at	As at
	30-09-2018	30-09-2017	31-03-2018
	Unaudited	Unaudited	Audited
ASSETS			
Non-current assets			
Property, plant and equipment	15,769	15,628	15,944
Capital Work-in-Progress	161	78	73
Intangible assets			
Financial Assets			
Investments	197	196	197
Trade receivables	38	38	38
Loans	8,509	8,961	8,506
Others	64	62	64
Income Tax assets (Net)	52	59	9
Other Non-current assets	300	300	300
Total Non-current assets	25,090	25,323	25,133
Current assets			
Inventories	133	169	153
Financial Assets			
Investments	-	0	-
Trade receivables	762	380	581
Cash and cash equivalents	80	7	146
Other Balances with Banks	6	6	6
Loans	10	6	10
Other Financial Assets	61	-	1
Income Tax assets (Net)	28	12	28
Other current assets	208	146	148
Total current assets	1,288	725	1,074
Total Assets	26,379	26,048	26,206
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	1,410	1,410	1,410
Other Equity	20,122	22,337	20,185
Total Equity	21,533	23,748	21,596
Liabilities			
Non-current liabilities			
Financial Liabilities			
Borrowings	286	514	339
Provisions			
Deferred tax liabilities (Net)	2,047	(196)	2,158
Total Non-current liabilities	2,334	318	2,498
Current liabilities			
Financial Liabilities			
Borrowings	988	918	880
Trade payables	652	433	474
Other Financial Liabilities	803	529	654
Other Current liabilities	59	92	93
Provisions	11	10	11
Total current liabilities	2,512	1,982	2,113
Total Liabilities	4,846	2,300	4,611
Total Equity and Liabilities	26,379	26,048	26,206

4. The published figures for the quarter ended 30th September 2017 have been regrouped/reclassified/adjusted in line with the accounting policies adopted at the end of the previous financial year when the financial statements were prepared for the first time under Indian Accounting Standards (Ind As) and audited.
5. Excess provision for tax of earlier years has been reversed based on the assessment / appellate orders received during the quarter.
6. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 23-10-2018.

For Graviss Hospitality Limited
Gaurav Ghai
Joint Managing Director

