



PROGREX VENTURES LIMITED

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Registered Office: 232, SHRI MOHAN PARISAR
ZONE-1 M.P. NAGAR BHOPAL MP -462011- INDIA
Tel. No.: 0755 2558656

(Formerly Known as -Progressive Extractions & Exports Limited)

Date 14th February, 2020

Department of Corporate Services,
BSE Ltd.,
P.J Towers, Ground Floor,
Dalal Street,
Fort , Mumbai – 400 001

Ref : PROGREG VENTURES LIMITED. (Scrip Code 531265)

Sub : Submission of Quarterly Rev. Financial Results for the Quarter ended on 31.12.2019

Dear Sir,

We are enclosing herewith, Quarterly/Yearly Revised Financial results for the Quarter Year ended on 31st December, 2019 **along with Reconciliation of Share Capital, Reconciliation of Net Profit and Limited Review Report.**

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For PROGREG VENTURES LIMITED

(Authorised Signatory)
Encl : a.a



PROGREX VENTURES LIMITED

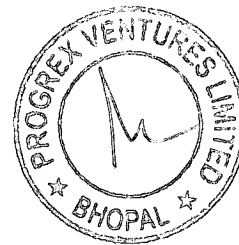
General information about company

Script code	531265		
BSE Symbol			
NSE Symbol			
CIN*	INE421E01012		
Name of company	PROGRX VENTURES LIMITED		
Class of security	Equity		
Date of start of financial year	01	04	2019
Date of end of financial year	31	03	2020
Date of board meeting when results were approved	13	02	2020
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	13	01	2020
Description of presentation currency	INR		
Level of rounding used in financial results	Lakhs		
Reporting Quarter	Third Quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	Un Audited		For Current Quarter
Segment Reporting	Single segment		
Description of single segment	There is No Business Activitis during this Period		
Start time of board meeting	04	05	HH:MM
End time of board meeting	04	30	HH:MM
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable		

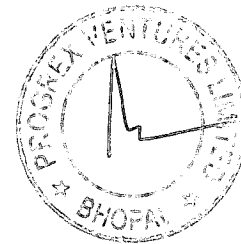
PROGREX VENTURES LIMITED

Financial Result by Companies - Ind-AS

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the	Year to date figures for current period	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2019	01-07-2019	01-10-2018	01-04-2019	01-04-2018	01-04-2018
B	Date of end of reporting period	31-12-2020	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Income						
	Revenue from operations	0.000	0.000	0.000	0.000	0.000	0.000
	Other income	0.400	0.350	0.400	1.050	1.560	1.620
	Total income	0.400	0.350	0.400	1.050	1.560	1.620
2	Expenses						
(a)	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
(b)	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(d)	Employee benefit expense	0.000	0.000	0.000	0.000	0.000	0.000
(e)	Finance costs	0.000	0.000	0.000	0.000	0.000	0.000
(f)	Depreciation, depletion and amortisation expense	0.350	0.350	0.420	0.700	1.280	1.110
(f)	Other Expenses	0.350	0.350	0.420	0.700	1.280	1.110
1	Salary & Wages	0.300	0.250	1.200	0.750	1.820	4.120
2	Travelling & conveyance	0.000	0.000	0.010	0.010	0.030	0.590
3	Legal & professional Fees	0.100	0.150	0.600	0.350	1.550	4.330
4	Vehicle Repairing & Maintt.	0.000	0.000	0.000	0.000	0.000	0.080
5	Bank Charges	0.000	0.000	0.010	0.000	0.010	0.010
6	Misc. Expenses	0.020	0.020	0.010	0.050	0.030	0.230
7	Audit Fees	0.000	0.000	0.000	0.000	0.000	0.100
8	0.000	0.000	0.000	0.000	0.000	0.000	0.000
9	0.000	0.000	0.000	0.000	0.000	0.000	0.000
10	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Total other expenses	0.420	0.420	1.830	1.160	3.440	9.460
	Total expenses	0.770	0.770	2.250	1.860	4.720	10.570
3	Total profit before exceptional items and tax	-0.370	-0.420	-1.850	-0.810	-3.160	-8.950



Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended (dd-mm-)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A Date of start of reporting period	01-10-2019	01-07-2019	01-10-2018	01-04-2019	01-04-2018	01-04-2018
B Date of end of reporting period	31-12-2020	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
4 Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
5 Total profit before tax	-0.370	-0.420	-1.850	-0.810	-3.160	-8.950
7 Tax expense	0.000	0.000	0.000	0.000	0.000	0.000
8 Current tax	0.000	0.000	0.000	0.000	0.000	0.000
9 Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
10 Total tax expenses	0.000	0.000	0.000	0.000	0.000	0.000
11 Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.000	0.000	0.000	0.000	0.000	0.000
14 Net Profit/Loss for the period from continuing operations	-0.370	-0.420	-1.850	-0.810	-3.160	-8.950
15 Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
16 Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
17 Net profit (loss) from discontinued operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
18 Share of profit (loss) of associates and joint venture accounted for using equity method	0.000	0.000	0.000	0.000	0.000	0.000
19 Total profit (loss) for period	-0.370	-0.420	-1.850	-0.810	-3.160	-8.950
20 Other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000	0.000
21 Total Comprehensive Income for the period	-0.370	-0.420	-1.850	-0.810	-3.160	-8.950



	Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
24	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total profit or loss, attributable to non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000
25	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000
26	Details of equity share capital						
	Paid-up equity share capital	360.440	360.440	360.440	360.440	360.440	360.440
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
27	Details of debt securities						
	Paid-up debt capital	0.000	0.000	0.000	0.000	0.000	0.000
	Face value of debt securities	0.000	0.000	0.000	0.000	0.000	0.000
28	Reserves excluding revaluation reserve	433.060	433.060	443.140	433.060	443.140	433.490
29	Debt redemption reserve	0.000	0.000	0.000	0.000	0.000	0.000
30	Earnings per share						
	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
31	Debt equity ratio	1.500	1.500	1.500	1.500	1.500	1.500
32	Debt service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
33	Interest service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000

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Progressive Extractions & Exports Limited

Annexure-A

Reconciliation of Equity for the Quarter/Year ended on 31.12.2019

S.No	Particulars	Rs.in Lacs	
		For the Quarter ended on 31.12.19	For the Year ended on 31.12.19
1	Equity as previous reported under IGAPP	360.44	360.44
2	Effect of change in revaluation of asset	0.00	0.00
3	Effect of reimbursement of the net defined benefit liability/asset, net of taxes	0.00	0.00
4	TOTAL	360.44	360.44

For PROGEX VENTURES LIMITED

Authorised Signatory



Progressive Extractions & Exports Limited

Annexure-

Part of Financial Results for the Quarter ended on 31.12.2019

Reconciliation on Standalone Financial Result to those reported under previous GAAP (Generally Accepted Accounting Principles) in summaries as follows :-

#	Particulars	Rs. in Lakhs	
		For Dec.19	Upto Dec. 19
A	Profit after TaxAs Reported in Financial results for the Quarter ended on 31.12.2019	-0.37	-0.81
B	Adjustments on account of :		
1	Reversal of Depreciation on leasehold land being operating lease	0	0
2	Recognition of amortization of leasehold land being operating lease, in other expense	0	0
3	Measurement of financial assets and liabilities at amortised cost	0	0
4	Reversal of amortization of Goodwill	0	0
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	0	0
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	0	0
7	Reversal of Revenue on compliance with Ind-AS	0	0
8	Reversal of Cost of Services on compliance of Ind-AS	0	0
9	Deferred tax impact on above Ind-AS adjustments	0	0
C	Profit after TaxAs Reported under Ind-AS ended on 31.12.2019	-0.37	-0.81

PROGREX VENTURES LIMITED

Authorised Signatory



Annexure to Clause 33

Format for the limited review report for companies

We have reviewed the accompanying statement of unaudited financial results of **PROGREX VENTUREX LIMITED** for the period ended **31st December, 2019** this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PROGREX VENTUREX LIMITED**


Director

Dted: 13.02.2020

