



# GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

**Govind Prasad: B. Com, FCA**

Mob No.: 9869447724, E-mail: govind\_aggarwal@hotmail.com

No.: 9320017276, E-mail: govind@cagovind.com

**Vijay Hotchandani: B. Com, FCA**

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## LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2022 [Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

### Review Report to Sunraj Diamond Exports Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Sunraj Diamond Exports Limited**, for the period ended **June 30, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Govind Prasad and Co.**

**Chartered Accountants**

**FRN: 114360W**

**Govind Prasad**

**Partner**

**M. No.: 047948**

**Place: Mumbai**

**Date: 12th August, 2022**



**UDIN: 22047948AOXCUA2592**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022**

(Rupees in Lakhs)

Sr. no	Particulars	Quarter Ended			Previous Accounting Year
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
1	Income				
	(a) Revenue from Operations	67.26	140.82	89.15	438.23
	(b) Other Income	43.32	22.41	17.60	46.05
	<b>Total Income</b>	<b>110.57</b>	<b>163.23</b>	<b>106.75</b>	<b>484.27</b>
2	Expenses				
	(a) Cost of Materials Consumed	-	101.64	-	114.98
	(b) Purchase of stock-in-trade	129.60	123.95	130.99	840.14
	(c) Change in Inventories of finished goods, work in progress and stock-in-trade	(68.07)	(94.31)	(49.00)	(563.32)
	(d) Manufacturing Expense	-	-	-	0.05
	(e) Employee benefits expense	4.48	3.80	3.72	15.95
	(f) Other expenses	6.36	5.81	5.62	28.47
	(g) Finance costs	0.49	0.58	11.85	16.61
	(h) Depreciation and amortisation expenses	0.33	0.23	0.05	0.58
	<b>Total expenses</b>	<b>73.20</b>	<b>141.72</b>	<b>103.22</b>	<b>453.46</b>
3	Profit/(Loss) before exceptional Items and tax (1-2)	37.37	21.51	3.53	30.81
4	Add/(Less) : Exceptional Items (net)	-	-	-	-
5	Profit / (Loss) before tax [3 + 4]	37.37	21.51	3.53	30.81
6	Tax expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	(0.03)	1.37	0.22	1.40
	(c) Tax in respect of earlier years	-	-	-	-
	<b>Total Tax Expense (a+b+c)</b>	<b>(0.03)</b>	<b>1.37</b>	<b>0.22</b>	<b>1.40</b>
7	Net Profit (+) /Loss(-) for the period	37.40	20.14	3.31	29.41
8	Other Comprehensive Income	-	-	-	-
9	Total comprehensive income for the period (5+6)(Comprising Profit/(Loss) and other Comprehensive income for the period)	37.40	20.14	3.31	29.41
10	Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	53.30	53.30	53.30	53.30
11	i) Earnings Per Share (of Rs.10/- each) (Not annualised) :				
	(a) Basic	0.70	0.38	0.06	0.55
	(b) Diluted	0.70	0.38	0.06	0.55

**NOTES :**

- The above unaudited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 12th August, 2022.
- The company is engaged in only one business segment i.e. Trading in Gems and Precious Metals. Segment Reporting as defined in Ind-AS 108 is not applicable.
- Comparative figures have been rearranged/regrouped wherever necessary.

For and Behalf of the Board of Directors,

**SUNNY SUNIL GANDHI**  
Digitally signed by  
**SUNNY SUNIL GANDHI**  
Date: 2022.08.12  
15:52:39 +05'30'

Sunny S. Gandhi  
(Director)

DIN - 00695322  
Date: 12.08.2022



# GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

**Govind Prasad: B. Com, FCA**

Mob No.: 9869447724, E-mail: govind\_aggarwal@hotmail.com  
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**Vijay Hotchandani: B. Com, FCA**

Mob No: 8169785394  
E-mail: vijay.hotchandani@cagovind.com

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2022**  
**[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]**

**Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors of  
Sunraj Diamond Exports Limited

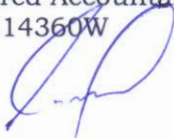
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sunraj Diamond Exports Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30<sup>th</sup> June 2022 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 29<sup>th</sup> March, 2019 ("the circular")
2. This Statement, which is the responsibility of the Holding Company Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
  - a. Sunraj Diamonds DMCC (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of Sunraj Diamonds DMMCC included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect as at 30<sup>th</sup> June 2022 total revenues of Rs. Nil and total net loss after tax of Rs. Nil and total comprehensive income of Rs. Nil and for the quarter ended 30<sup>th</sup> June 2022, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. The interim financial results of subsidiary are not subject to review. Our conclusion on the Statement is not modified in respect of the above matters.

For Govind Prasad and Co.  
Chartered Accountants  
FRN: 114360W



Govind Prasad  
M. No.: 047948



Place: Mumbai  
Date: 12<sup>th</sup> August 2022

UDIN: 22047948AOXDWA8745

**SUNRAJ DIAMOND EXPORTS LIMITED (CIN L36912MH1990PLC057803)**

Regd. Office: 616, PRASAD CHAMBERS, OPERA HOUSE, MUMBAI, MAHARASHTRA - 400004

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022**

(Rupees in Lakhs)

Sr. no	Particulars	Quarter Ended			Previous Accounting Year
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
1	Income				
	(a) Revenue from Operations	67.26	140.82	89.15	438.23
	(b) Other Income	43.32	22.41	17.60	46.05
	Total Income	110.57	163.23	106.75	484.27
2	Expenses				
	(a) Cost of Materials Consumed	-	101.64	-	114.98
	(b) Purchase of stock-in-trade	129.60	123.95	130.99	840.14
	(c) Change in Inventories of finished goods, work in progress and stock-in-trade	(68.07)	(94.31)	(49.00)	(563.32)
	(d) Manufacturing expense	-	-	-	0.05
	(e) Employee benefits expense	4.48	3.80	3.72	15.95
	(f) Other expenses	6.36	11.28	7.17	33.93
	(g) Finance costs	0.49	0.58	11.85	16.61
	(h) Depreciation & amortisation expenses	0.33	0.23	0.05	0.58
	Total expenses	73.20	147.19	104.77	458.93
3	Profit/(Loss) before exceptional Items and tax (1-2)	37.37	16.04	1.98	25.35
4	Add/(Less) : Exceptional Items (net)	-	-	-	-
5	Profit / (Loss) before tax [3 + 4]	37.37	16.04	1.98	25.35
6	Tax expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	(0.03)	1.37	0.22	1.40
	(c) Tax in respect of earlier years	-	-	-	-
	Total Tax Expense (a+b+c)	(0.03)	1.37	0.22	1.40
7	Net Profit (+) /Loss(-) for the period	37.40	14.67	1.76	23.95
8	Other Comprehensive Income	-	-	-	-
9	Total comprehensive income for the period (5+6)(Comprising Profit/(Loss) and other Comprehensive income for the period)	37.40	14.67	1.76	23.95
10	Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	53.30	53.30	53.30	53.30
11	i) Earnings Per Share (of Rs.10/- each) (Not annualised) :				
	(a) Basic	0.70	0.28	0.03	0.45
	(b) Diluted	0.70	0.28	0.03	0.45

**NOTES :**

- The above unaudited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 12th August, 2022.
- The company has not undertaken the actuarial valuation as per IND AS 19. Hence the impact of the same on the financial statements have not been ascertained.
- Comparative figures have been rearranged/regrouped wherever necessary.

For and Behalf of the Board of Directors,

**SUNNY SUNIL**  
**GANDHI**

Digitally signed by  
 SUNNY SUNIL GANDHI  
 Date: 2022.08.12  
 15:53:47 +05'30'

Sunny S. Gandhi  
 (Director)  
 DIN - 00695322  
 Date: 12.08.2022