



OM METALS INFRAPROJECTS LTD.

(Formerly Om Metals Ltd.)



MGMT SYS.
RvA C 071
AN ISO 9001:2008 Certified Co.

NBCC PLAZA, TOWER III, 4TH FLOOR, SECTOR - 5, PUSHP VIHAR, SAKET,
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CIN : L27203RJ1971PLC003414

Date: 19th July, 2019

To,

Corporate Service Department, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38 : 66418126
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Dear Sir/Ma'am,

Sub: Intimation for the Acquisition of Additional Shares of Company

With reference to the captioned subject, we would like to inform you that the Company has agreed to acquire additional 24% shareholding of the Company Gujrat Warehousing Private Limited by way of Conversion of Loan into Equity Shares, thereby making it as subsidiary company.

The details as required under SEBI (Listing obligations and disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September,2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Your faithfully,

For **Om Metals Infraprojects Limited**

Sunil Kothari
Managing Director
Din: 00220940

Kota

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Acquisition Details

S. No.		
A)	Name of the target entity, details in brief such as size, turnover etc;	Gujrat warehousing Pvt Ltd
B)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group companies have any interest in the entity being acquired? Yes, nature of interest and details thereof and whether same is done at "arms length";	Gujrat warehousing Pvt Ltd is Joint Venture Company formed with 50% share basis with Veerprabhu Marketing Limited. This is related party. The Company having 50% stake increasing stake to 74%. Transaction is on the basis of valuation report of merchant banker
C)	Industry to which the entity being acquired belongs;	Warehousing
D)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the company);	To have majority control over the company for successful execution of project
E)	Brief details of any government or regulatory approvals required for the acquisition;	Approval of Food corporation of India taken
F)	Indicative time period for completion of the acquisition	The Company acquired Additional Shares on 18/07/2019
G)	Nature of consideration- whether cash consideration or share swap and details of the same;	Conversion of Loan
H)	Cost of acquisition or the price at which the shares are acquired	7.5 Cr (Approx)
I)	Percentage of shareholding/control acquired and/ or number of shares acquired;	24% additional shares - 9230 shares at a face value of Rs. 10 and a premium of Rs.8108/-
J)	Brief background about the entity acquired in terms of production/line of business acquired date of incorporation history of last 3 years turnover country in which the acquired entity has presence and any other significant information (in brief)	The Entity is Formed for development operation and maintenance of Silos for Storage of Wheat at Palanpur & Siddhpur, Gujrat Date of Incorporation-24/01/2017 Turnover-Nil

