



# DHOOT INDUSTRIAL FINANCE LIMITED

CIN: L51900MH1978PLC020725  
Tel.: 22845050, 22835152 Fax: 22871155  
www.dhootfinance.com

31<sup>st</sup> August, 2021

To

**BSE Limited,**

**Corporate Relationship Department**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai – 400 001

Scrip Code – 526971

Scrip ID – DHOOTIN

Kind Attn: **Corporate Relationship Dept.**

**Sub.: In Compliance of Regulation 34 (1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Annual Report for the Financial Year 2020-21.

Please take the same on record and acknowledge.

For **DHOOT INDUSTRIAL FINANCE LIMITED**

**Rohit Rajgopal Dhoot**

**Managing Director**



**Registered Office Address: 504, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.  
Corporate Office Address: 1209, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.**

**43<sup>rd</sup> ANNUAL REPORT  
2020 – 2021**



**D H O O T**  

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**INDUSTRIAL FINANCE LIMITED**

For your requirements of

Caustic Soda Lye  
Caustic Soda Flakes  
Sulphuric Acid  
Liquid Chlorine  
Hydrochloric Acid  
Carbon Di Sulphide  
Sodium Sulphate  
Sodium Hypochlorite

*Contact*

**DHOOT INDUSTRIAL FINANCE LIMITED**

504, Raheja Centre, 214, Nariman Point, Mumbai 400 021

Tel. : (022) 2284 5050 / 2283 5152

Email: [samprade@gmail.com](mailto:samprade@gmail.com)

Website: [www.dhootfinance.com](http://www.dhootfinance.com)

**BOARD OF DIRECTORS**

Mr. Rajgopal Dhoot	: Chairman
Mr. Rohit Rajgopal Dhoot	: Managing Director
Mr. Girish C. Choksey	: Independent, Non- Executive Director
Mr. Rajesh M. Loya	: Independent, Non- Executive Director
Mrs. Vaidehi Rohit Dhoot	: Non-Executive Director
Mrs. Pallavi A. Parikh	: Independent, Non- Executive Director

**AUDITORS**

M/s. Bohra & Co.  
Chartered Accountants  
Mumbai

**BANKERS**

Axis Bank Limited

**REGISTERED OFFICE**

504, Raheja Centre,  
214, Nariman Point,  
Mumbai - 400 021

**Name and Address of the Stock Exchange in which the shares of the Company are listed:**

**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Company had paid Annual Listing Fees for the financial year 2018-19 to Bombay Stock Exchange Ltd.  
ISIN No. -INE313G01016

Members are requested to send transfer and all the communications relating to notification of change in address, enquiries regarding transfer of shares, dividend, etc. to the Registrar & Share Transfer Agents of the Company at the following address:

**Link Intime India Private Limited**  
C101, 247 Park,  
L.B.S. Marg, Vikhroli (West)  
Mumbai - 400 083.

Investors Complaint: [cosecdifl@gmail.com](mailto:cosecdifl@gmail.com)  
Company's Web site: [www.dhootfinance.com](http://www.dhootfinance.com)



**NOTICE**

**NOTICE** is hereby given that the Forty Third (43<sup>rd</sup>) Annual General Meeting of the Members of Dhoot Industrial Finance Limited will be held on Tuesday 28<sup>th</sup> September, 2021 at 02:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses :

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2021 and Profit and Loss Account for the year ended on that date and the Reports of the Directors' and Auditor's thereon.
2. To appoint a Director in place of Mr. Rohit Rajgopal Dhoot (DIN: 00016856), who retires by rotation and being eligible, offers himself for re-appointment..
3. To ratify appointment M/s. Bohra & Co., Chartered Accountants (Firm Reg. No. 136492W) as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting up to the conclusion of 44<sup>th</sup> Annual General Meeting at a remuneration as may be fixed by the Board of Directors in consultation with them.

To consider and if thought fit, pass with or without modification(s), the following resolution **as an Ordinary resolution:**

"**RESOLVED THAT** pursuant to the provisions of the Section 139 and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014, appointment of M/s. Bohra & Co., Chartered Accountants (Firm Reg. No. 136492W) as the Statutory Auditors of the Company be and is hereby ratified to hold office from the conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting (AGM) i.e. 44<sup>th</sup> AGM at a remuneration as may be determined by the Audit Committee in consultation with Auditors and to be agreed upon between the Auditors and the Board."

**SPECIAL BUSINESS:**

4. **To re-appoint Mrs. Pallavi Arvind Parikh as Woman Independent Director of the Company.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 149, 152, 160, Schedule IV and any other applicable provisions of the Companies Act, 2013 ("Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mrs. Pallavi Parikh (DIN: 00107779) who has submitted a declaration that she meets the criteria of Independence as provided in Section 149(6) of the Act and who was appointed as an Additional Director and also as a Woman Independent Director of the Company by the Board of Directors with effect from August 10<sup>th</sup> 2021 and who holds the said office pursuant to the provisions of Section 161 of the Companies Act, 2013 upto the date of this Annual General Meeting and who is eligible for re-appointment under the relevant provisions of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a member signifying her intention to propose her as a candidate for the office of the Director, be and is hereby re-appointed as a Woman Independent Director of the Company, not liable to retire by rotation for a term of five (5) years with effect from August 10<sup>th</sup>, 2021 to August 09<sup>th</sup>, 2025;

**RESOLVED FURTHER THAT** any of the Directors be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard."

**5. To amend Clause III(B) of the Memorandum Of Association by addition of a new clause to Matters which are necessary for furtherance of the objects specified in Clause III(A)**

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 including any amendment thereto or re-enactment thereof), and subject to necessary approval(s) if any, from the competent authorities, the following new clause(s) be added to existing clauses of incidental or ancillary clause of Memorandum Of Association of the Company.

IIIB. 92. To undertake the business as general traders and merchants, and buy, sell, export, import, deal in commodities, goods, metals, things, contracts of all types, to deal in any commodity market, commodity exchange, spot exchange, for itself, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities including but not limited to Aluminium, copper, cotton, CPO, Crude oil, Gold, Gold guinea, Gold, Gold petal, Kapas, Lead, Mentha oil, Natural gas, Nickel, Rubber, Silver, Silver, Zinc, Bajra, Barley, Castor, Chana, Dhaniya, Cotton, CPO, Guargum, Guarseed, Gur, Maize, Moong, Sesame seed, Steel, all types of Chemicals, paper, polymers, PP/HDPE bags and fabrics whether for the purpose of trading, investment, hedging, arbitrage, or any other purpose, whether in India or abroad and to undertake the activity of warehousing and processing as may be required for the aforesaid purpose(s).

**RESOLVED FURTHER THAT** any of the Directors be and are hereby severally authorized to sign and execute all such documents and papers as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard."

**Registered Office:**  
504, Raheja Centre,  
Free Press Journal, Nariman Point,  
Mumbai – 400 021.

**By Order of the Board**  
**For DHOOT INDUSTRIAL FINANCE LIMITED**

Sd/-

**Date: 17/08/2021**  
**Place: Mumbai**

**SNEHA SHAH**  
**COMPANY SECRETARY**  
**MEMBERSHIP NO.-28734**

**Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013:**

**Item No. 4**

Based on recommendation of Nomination and Remuneration Committee, the Board of Directors re-appointed Mrs. Pallavi Parikh as an Additional Director under section 161 and also as Woman Independent Director of the Company, subject to approval of the Members, for a term of 5(five) year with effect from August 10<sup>th</sup>, 2021 to August 09<sup>th</sup>, 2025. In terms of Section 161(1) of the Act, Mrs. Pallavi Parikh holds office only upto the date of the forthcoming AGM but is eligible for appointment as a Director. A notice under Section 160(1) of the Act has been received from a Member signifying its intention to propose appointment of Mrs. Pallavi Parikh as Non-Executive Woman Independent Director, not liable to retire by rotation.

Mrs. Pallavi Parikh is not disqualified from being appointed as a Non-Executive Woman Independent Director in terms of Section 164 and has also given her consent to act as Non-Executive Woman Independent Director of the Company.



Further the Company has also received declarations from Mrs. Pallavi Parikh that she meets with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under the Listing Regulations.

In the opinion of the Board, Mrs. Pallavi Parikh fulfils the conditions for appointment as Non-Executive Woman Independent Director as specified in the Act and the Listing Regulations.

Mrs. Pallavi Parikh does not hold any equity shares of the Company. None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the accompanying Notice of the AGM. Mrs. Pallavi Parikh is not related to any Director of the Company.

The details of the directors seeking appointment/re-appointment as required by Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Secretarial Standards-2 issued by the Institute of Company Secretaries of India and notified by Central Government are annexed hereto.

Brief Profile of the Director seeking appointment

Mrs. Pallavi Parikh [DIN: 107779] Mrs. Pallavi Parikh is a Business woman and Industrialist.

Looking at Mrs. Pallavi Parikh's rich experience and expertise, the management feels that her re-appointment as Non-Executive Woman Independent Director will be beneficial to the Company and its stakeholders.

The Board recommends Special Resolution set out at Item No. 4 of the Notice for approval by the Members.

**Item No. 5**

The Company proposes to deal in the commodity market to undertake the business as general traders and merchants, and buy, sell, export, import, deal in commodities, goods, metals, things, contracts of all types, to deal in any commodity market, commodity exchange, spot exchange, for itself, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities including but not limited to Aluminium, copper, cotton, CPO, Crude oil, Gold, Gold guinea, Gold, Gold petal, Kapas, Lead, Mentha oil, Natural gas, Nickel, Rubber, Silver, Silver, Zinc, Bajra, Barley, Castor, Chana, Dhaniya, Cotton, CPO, Guargum, Guarseed, Gur, Maize, Moong, Sesame seed, Steel, all types of Chemicals, paper, polymers, PP/HDPE bags and fabrics whether for the purpose of trading, investment, hedging, arbitrage, or any other purpose, whether in India or abroad and to undertake the activity of warehousing and processing as may be required for the aforesaid purpose(s) as matters necessary in furtherance of main objects.

The Companies Act, 2013 requires the Company to obtain the approval of members by way of Special Resolution for the alteration of the Memorandum of Association of the Company in respect of change of object clause. The draft copy of the proposed Memorandum of Association of the Company is available for inspection at the Registered Office of the Company on all working days(except Saturdays) between 11.00A.M. and 1.00 P.M. upto the date of Annual General Meeting.

None of the Directors, Key Managerial Personnel and relatives thereof is interested or concerned in the proposed Special resolution except to the extent of their shareholding.

The Directors consider the proposed Special Resolution in the interest of the Company and recommend the same for your approval as a Special Resolution.

**Registered Office:  
504, Raheja Centre,  
Free Press Journal, Nariman Point,  
Mumbai – 400 021.**

**By Order of the Board  
For DHOOT INDUSTRIAL FINANCE LIMITED**

**Sd/-**

**DATE: 17/08/2021  
PLACE: MUMBAI**

**SNEHA SHAH  
COMPANY SECRETARY  
MEMBERSHIP NO.-28734**

**NOTES:**

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
2. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment/re-appointment at this AGM is annexed.
3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
4. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to isha@spassociates.co with a copy marked to evoting@nsdl.co.in.
5. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents for assistance in this regard.
6. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with DBSL in case the shares are held by them in physical form.
7. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to Linkintime in case the shares are held by them in physical form.
8. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their DP in case the shares are held by them in electronic form and to Linkintime in case the shares are held in physical form.
9. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or DBSL, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
10. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.





11. Shareholders are requested to forward their queries on the annual report for the financial year ended March 31, 2021 to the Company on [cosecdifl@gmail.com](mailto:cosecdifl@gmail.com) atleast 10 days in advance, to enable us to keep the required information available at the Meeting.
12. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website [www.dhootfinance.com](http://www.dhootfinance.com), websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of NSDL <https://www.evoting.nsdl.com>.
13. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
14. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
15. Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 in respect of the business under item no. 4 above is annexed hereto. The relevant details of the special resolution are annexed.
16. Instructions for e-voting and joining the AGM are as follows:

**A. VOTING THROUGH ELECTRONIC MEANS**

- i. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
- ii. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.
- iii. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
- iv. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
- v. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

- vi. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.
- vii. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at <http://dhootfinance.com/frame.html>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsd.com](http://www.evoting.nsd.com).
- viii. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.
- ix. The Board of Directors has appointed Ms. Isha Shah, Company Secretary in Practice (Membership No. A35253/Certificate of Practice No. 15201) as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.
- x. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
- xi. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
- xii. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, will only be entitled to avail the facility of remote e-Voting as well as voting through e-voting system during the AGM
- xiii. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
- xiv. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-**
- The remote e-voting period begins on 24<sup>th</sup> September, 2021 at 10:00 A.M. and ends on 27<sup>th</sup> September, 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 21<sup>st</sup> September, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21<sup>st</sup> September, 2021. The Register of members and Share Transfer Books of the Company will be closed from 22<sup>nd</sup> September, 2021 to 28<sup>th</sup> September, 2021.
- xv. The details of the process and manner for remote e-voting are explained herein below:**
- Step 1: Log-in to NSDL e-voting system at <https://www.evoting.nsd.com/>
- Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.



**Details on Step 1 are mentioned below:**

**How to Log-in to NSDL e-voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
  - c) How to retrieve your ‘initial password’?
    - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
    - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered
6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
  - a) Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

- b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
  8. Now, you will have to click on "Login" button.
  9. After you click on the "Login" button, Home page of e-Voting will open.

**Details on Step 2 are mentioned below:**

**How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [isha@spassociates.co](mailto:isha@spassociates.co) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy



of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cosecdifl@gmail.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cosecdifl@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join General meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cosecdifl@gmail.com. The same will be replied by the company suitably.

**Other Instructions**

1. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast

during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.

2. The result declared along with the Scrutinizer's Report shall be placed on the Company's website [www.dhootfinance.com](http://www.dhootfinance.com) and on the website of NSDL <https://www.evoting.nsdl.com> immediately. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.

**Registered Office:**  
504, Raheja Centre,  
Free Press Journal, Nariman Point,  
Mumbai – 400 021.

**By Order of the Board**  
**For DHOOT INDUSTRIAL FINANCE LIMITED**

Sd/-

**DATE: 17/08/2021**  
**PLACE: MUMBAI**

**SNEHA SHAH**  
**COMPANY SECRETARY**  
**MEMBERSHIP NO.-28734**

**Information about the Directors seeking appointment/re-appointment under Regulation 36(3) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015**

Sr. No.	Particulars		
1.	Name of the Director	Mrs. Pallavi A. Parikh	Mr. Rohit Kumar Dhoot
2.	Brief Resume	Mrs. Pallavi A. Parikh, aged 77 years is a business woman and an industrialist and is a director in many private companies	Mr. Rohit Kumar Dhoot, aged 52 years joined the board on 22nd June, 1988. By qualification, he is a chartered accountant and has been associated with the Company since 1988
3.	Expertise in specific functional	Business woman and area/s Industrialist	Industrialist and Businessman
4.	Name of Other Companies in which the person holds Directorship (Public)	NIL	1. Aakarshak Synthetics Limited 2. Young Buzz India Limited 3. Hindustan Oil Exploration Company Limited 4. Sulej Textiles and Industries Limited
	Names of Other Companies in which the person also holds the Membership of the following Committees of the Board	NIL	NIL
a)	Audit Committee	NIL	2
b)	Nomination & Remuneration Committee	NIL	2
c)	Stakeholders Relationship Committee	NIL	NIL
5.	Disclosure of Shareholding of non-executive directors	-	Owns 10,92,802 Shares (17.03%)
6.	Disclosure of relationship inter-se	No Relation as such	Son of Mr. Rajgopal Dhoot (Chairman)

**BOARD'S REPORT****For the financial year 1<sup>st</sup> April, 2020 to 31st March, 2021**

To

The Members of **DHOOT INDUSTRIAL FINANCE LIMITED**

Your Directors have pleasure in presenting the **43<sup>rd</sup> Annual Report** on the business and operations of the Company together with the Audited Accounts for the year ended **31st March, 2021**.

**1. Financial summary/highlights and state of Company's affairs.**

During the said financial year:

The turnover of the Company is INR 1014.85 Lakhs as against INR 1432.32 Lakhs for the last year.

The net profit of the Company is INR 14,592.02 Lakhs as against net loss of INR 8851.42 Lakhs for the last year.

**2. Change in the nature of Business, if any:**

During the year in review, there was no change in the nature of business of the Company.

**3. Board Meetings.**

The Board of the Company consists of Directors as prescribed by the Companies Act, 2013 and the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The details pertaining to composition of the Board, terms of reference, etc. of the Board of Directors of your Company and the meetings of the Board held during the financial year and the attendance thereat have been mentioned in the Corporate Governance section forming part of this Annual Report.

**4. Audit Committee.**

The Company has an Audit Committee in place, constituted as per the provisions of Section 177 of the Companies Act, 2013. The members of the Audit Committee, its terms of reference, the meetings of the Audit Committee and attendance thereat of the members of the Committee is mentioned in the Corporate Governance Report under the appropriate heading.

**5. Reserves.**

The Board does not propose to carry any amount to reserves for the said financial year.

**6. Dividend.**

Your Directors do not recommend any dividend for the year with a view to conserve the resources for future growth of the Company.

**7. Particulars of loans and investment and utility purpose by the recipient under section 186.**

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the standalone financial statement (Please refer to Note 4 and 5 to the standalone financial statement).

**8. Particulars of contracts or arrangements with related parties under Section 188(1).**

All contracts, arrangements and transactions entered by the Company with related parties during FY 2020-21 were in the ordinary course of business and on an arm's length basis.

During the year, the Company did not enter into any transaction, contract or arrangement with related parties that could be considered material in accordance with the Company's policy on related party transactions. Accordingly, the disclosure of related party transactions in Form AOC-2 is not applicable.

However detailed disclosure on related party transactions as per IND AS-24 containing name of the related





party and details of the transactions have been provided under financial statements.

The Company has formulated a Policy on Related Party Transactions which is also available on Company's website at [www.dhootfinance.com](http://www.dhootfinance.com). The Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and Related Parties.

**9. Details of Directors or Key Managerial Personnel who were appointed or have resigned during the year.**

During the year-

- a) Mr. Rajgopal Ramdayal Dhoot was liable to retire by rotation and was re- appointed in the 42<sup>nd</sup> AGM
- b) Mr. Rohit Kumar Dhoot was re-appointed as Managing Director for a period of five years with effect from 01<sup>st</sup> April 2021 to 31<sup>st</sup> March 2026.

**10. Policy on Directors' appointment, remuneration and others as formulated by the Nomination & Remuneration Committee.**

The Nomination & Remuneration Committee has formulated the following policy:

- a. Directors' appointment and remuneration: As best suited for Company's business and in accordance with the applicable law.
- b. Criteria for determining qualifications, positive attributes and independence of a Director: As per the Companies Act, 2013.
- c. Remuneration for key managerial personnel and other employees: At present Non-Executive and Independent Directors are not paid any remuneration except sitting fees for attending Board Meetings. The Managing Director and the Key Managerial Personnel is paid remuneration as per the terms of their appointment.

**11. Statement on declaration given by Independent Director(s) under Section 149**

The Board confirms that all the Independent Directors on the Board have given a declaration of their Independence to the Board as required under Section 149(6) of the Companies Act, 2013.

**12. Formal annual evaluation.**

The Board of Directors has devised a policy for the performance evaluation and accordingly evaluation process was carried for the financial year for Board of Directors, Board Committees, Independent Directors and other individual Directors.

**13. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo.**

Particulars	Reporting for the said financial year
<b>A. Conservation of energy</b>	
i. Steps taken or impact on conservation of energy	Wherever possible, the Company strives to curtail the energy consumption on a continuous basis
ii. Steps taken for utilising alternate sources of energy	Nil
iii. Capital investment on energy conservation Equipments	Not Applicable

<b>B. Technology absorption</b>	
i. Efforts made towards technology absorption	Not Applicable
ii. The benefits derived like product improvement, cost reduction, product development or import substitution	Not Applicable
iii. Imported technology (imported during last three years reckoned from the beginning of the financial year)	
a. the details of technology imported	Not Applicable
b. the year of import	Not Applicable
c. whether the technology has been fully absorbed	Not Applicable
d. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
iv. Expenditure incurred on research and development	Not Applicable
<b>C. Foreign exchange earnings and outgo</b>	
a. The foreign exchange earned in terms of actual inflows during the year	NIL
b. The foreign exchange outgo during the year in terms of actual outflow	NIL

**14. Details on deposits covered under Chapter V of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014.**

In terms of the provisions of Sections 73 and 74 of the Companies Act, 2013, read with the relevant rules, your Company has not accepted any fixed deposits during the year under report. Details of loans taken, if any, are provided under Note 24 of Financial Statement.

**15. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.**

During the year in review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

**16. Other Company/ies which have become or ceased to be Company's subsidiaries, joint ventures or associate companies.**

Not Applicable as the company has no subsidiaries, joint ventures or associates.

**17. Performance and financial position of each of the subsidiaries, associates and joint venture Companies included in the consolidated financial statement.**

The company has no subsidiary or associate company or any joint venture to be included in the consolidated financial statement of the Company.

**18. Extract of annual return.**

The extract of the annual return is annexed here, in Form MGT-9, at **Annexure I**.

**19. Disclosure on Remuneration.**

None of the employees of the Company fall within the purview of the provisions of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 hence, no information is required to be disclosed.



**20. Material changes between the period 31/03/2021 and 10/06/2021.**

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report

**21. Details in respect of adequacy of internal financial controls with reference to the financial statements.**

The existing internal financial controls are adequate and commensurate with the nature, size, complexity of the Business and the Business Processes followed by the Company. The Company has a well laid down framework for ensuring adequate internal controls over financial reporting. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

**22. Risk management policy.**

Your company does not find a place in the list of top 500 listed entities, hence it does not have a Risk Management Committee.

**23. Vigil mechanism.**

The Company has established vigil mechanism for directors and employees to report genuine concerns, to provide for adequate safeguards against victimisation of employees and directors who avail of the vigil mechanism and provides for direct access to Mr. Rajesh Loya- Chairperson of the Audit Committee in exceptional cases. The details of establishment of such mechanism have been disclosed on the website of the Company./

**24. Statutory Auditors.**

M/s Bohra & Co., Chartered Accountants (Firm Reg. No. 136492W) being eligible, offer themselves for ratification of their appointment to hold office from the conclusion of this Annual General Meeting up to the conclusion of 44<sup>th</sup> Annual General Meeting at a remuneration as may be fixed by the Board of Directors in consultation with them.

**25. Secretarial Audit Report.**

The Secretarial Audit Report as given by Ms. Isha Shah of M/s. Shah Patel & Associates – Company Secretaries (Membership No. 35253 & COP No. 15201), is enclosed herewith in Form MR-3 at **Annexure II**.

**26. Explanation/ Comments by the Board on qualification, reservation or adverse remark or disclaimer made in Auditors' Report and Secretarial Audit Report.**

There are no qualifications, reservations or adverse remarks by the Statutory Auditors and by the Secretarial Auditors of the Company. Explanation of the Board on disclaimer remark is given under Clause 10 of Corporate Governance Report.

**27. Details in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government**

The Auditors have not reported any fraud(s) during the period under review.

**28. Disclosure about Corporate Social Responsibility**

As per the provisions of Section 135 read with the Section 198 of the Companies Act, 2013, there is no CSR obligation for the year 2020-21. The statutory disclosures with respect to CSR is annexed hereto, forming part of this report.

**29. Directors' responsibility statement.**

Your Directors' confirm that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed and there were no material departures;

- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for 2020-2021;
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d. The Directors had prepared the annual accounts on a going concern basis; and
- e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**30. Disclosure regarding Sexual Harassment at workplace**

The disclosures regarding Sexual Harassment at workplace form a part of Corporate Governance Report.

**31. Changes in Share Capital**

There is no change in the Issued, Subscribed and Paid-Up Share Capital of the company.

**32. Compliance with Secretarial Standards**

The Company has complied with the Secretarial Standards on Meetings of the Board of Directors and General Meetings issued by the Institute of Company Secretaries of India (ICSI).

**33. Other Statutory Disclosures**

The other statutory disclosures pursuant to Sections 134, 135, 188, 197 and other applicable provisions of the Companies Act, 2013 read with related Rules are attached herewith.

**34. Acknowledgments.**

Your Directors wish to place on record its appreciation to the Staff, Executives, Company's Bankers, Auditors and Government Authorities for their co-operation, guidance and support.

**For & on behalf of the Board  
Dhoot Industrial Finance Limited**

**Sd/-**

**Rajgopal Dhoot  
Chairman**

**Place: Mumbai  
Date: 10/06/2021**

**Annexures to Directors' Report****Sl. No. Annexure**

- I. Form MGT-9 - Extract of annual return
- II. Form MR-3 - Secretarial Audit Report

**Annexure I to Board's Report****FORM NO. MGT-9 - EXTRACT OF ANNUAL RETURN****AS ON THE FINANCIAL YEAR ENDED ON 31/03/2021**

[PURSUANT TO SECTION 92(3) OF THE COMPANIES ACT, 2013 AND RULE 12(1) OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

- a. **CIN:** L51900MH1978PLC020725
- b. **Registration Date:** 27<sup>th</sup> October, 1978
- c. **Name of The Company:** Dhoot Industrial Finance Limited
- d. **Category/ Sub Category of The Company:** Public Company
- e. **Address of Registered office and Contact Details:** 504, Raheja Centre, 214, Nariman Point, Mumbai - 400 021. Contact No. 22845050/22835152
- f. **Whether Listed Company:** Yes
- g. **Name, Address and Contact Details of Registrar And Transfer Agent, if any:**  
M/s. Link Intime India Private Limited  
C101, 247 Park, L. B. S. Marg, Vikhroli (West),  
Mumbai - 400 083  
Tel No: +91 22 49186270  
Fax: +91 22 49186060  
E-mail id: [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in)  
Website: [www.linkintime.co.in](http://www.linkintime.co.in)

**II. Principal Business Activities of The Company**

All The Business Activities Contributing 10 % or More of The Total Turnover of The Company Shall Be Stated:-

S. No.	Name And Description Of Main Products/ Services	NIC Code Of Product/ Service	% To Total Turnover Of The Company
1.	Trading of chemicals, electronics, paper, commodity and shares	46102	95.30
2.	Power Generation	35106	4.70

**III. Particulars of Holding, Subsidiary and Associate Companies – Not applicable****IV. Share Holding Pattern (Equity Share Capital Breakup As Percentage Of Total Equity)**

**i. Category-Wise Share Holding**

Sr No.	Category Of Shareholders	Shareholding at the beginning of the year - 2020				Shareholding at the end of the year - 2021				% Change During The Year
		Demat	Physical	Total	% Of Total Shares	Demat	Physical	Total	% Of Total	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	2458436	0	2458436	'38.9116	2458436	0	2458436	'38.9116	0.0000
(b)	Central Government / State Government(s)	0	0	0	'0.0000	0	0	0	'0.0000	0.0000
(c)	Financial Institutions / Banks	0	0	0	'0.0000	0	0	0	'0.0000	0.0000
(d)	Any Other (Specify)									
	Bodies Corporate	1581718	0	1581718	'25.0351	1769420	0	1769420	'28.0060	2.9709
	Sub Total (A)(1)	4040154	0	4040154	'63.9467	4227856	0	4227856	'66.9176	2.9709
[2]	Foreign									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	'0.0000	0	0	0	'0.0000	0.0000
(b)	Government	0	0	0	'0.0000	0	0	0	'0.0000	0.0000
(c)	Institutions	0	0	0	'0.0000	0	0	0	'0.0000	0.0000
(d)	Foreign Portfolio Investor	0	0	0	'0.0000	0	0	0	'0.0000	0.0000
(e)	Any Other (Specify)									
	Sub Total (A)(2)	0	0	0	'0.0000	0	0	0	'0.0000	0.0000
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	4040154	0	4040154	'63.9467	4227856	0	4227856	'66.9176	2.9709
(B)	Public Shareholding									
[1]	Institutions									
(a)	Mutual Funds / UTI	0	400	400	'0.0063	0	400	400	'0.0063	0.0000
(b)	Venture Capital Funds	0	0	0	'0.0000	0	0	0	'0.0000	0.0000
(c)	Alternate Investment Funds	0	0	0	'0.0000	0	0	0	'0.0000	0.0000
(d)	Foreign Venture Capital Investors	0	0	0	'0.0000	0	0	0	'0.0000	0.0000
(e)	Foreign Portfolio Investor	0	0	0	'0.0000	0	0	0	'0.0000	0.0000
(f)	Financial Institutions / Banks	0	600	600	'0.0095	0	600	600	'0.0095	0.0000
(g)	Insurance Companies	0	0	0	'0.0000	0	0	0	'0.0000	0.0000
(h)	Provident Funds/ Pension Funds	0	0	0	'0.0000	0	0	0	'0.0000	0.0000



## DHOOT INDUSTRIAL FINANCE LIMITED

(i) Any Other (Specify)										
Sub Total (B)(1)	0	1000	1000	'0.0158	0	1000	1000	'0.0158	'0.0000	
[2] Central Government/ State Government(s)/ President of India										
Central Government / State Government(s)	1000	0	1000	'0.0158	1000	0	1000	'0.0158	'0.0000	
Sub Total (B)(2)	1000	0	1000	'0.0158	1000	0	1000	'0.0158	'0.0000	
[3] Non-Institutions										
(a) Individuals										
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh.	882027	317976	1200003	'18.9934	762368	316676	1079044	'17.0789	'-1.9145	
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	573981	0	573981	'9.0849	651099	0	651099	'10.3055	'1.2206	
(b) NBFCs registered with RBI	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000	
(d) Overseas Depositories (holding DRs) (balancing figure)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000	
(c) Any Other (Specify)										
Hindu Undivided Family	141497	2500	143997	'2.2792	141485	2500	143985	'2.2790	'-0.0002	
Foreign Companies	0	6200	6200	'0.0981	0	6200	6200	'0.0981	'0.0000	
Non Resident Indians (Non Repat)	2166	0	2166	'0.0343	5666	0	5666	'0.0897	'0.0554	
Non Resident Indians (Repat)	37975	0	37975	'0.6011	42557	0	42557	'0.6736	'0.0725	
Unclaimed Shares	0	0	0	'0.0000	0	400	400	'0.0063	'0.0063	
Clearing Member	400	0	400	'0.0063	785	0	785	'0.0124	'0.0061	
Bodies Corporate	228924	82200	311124	'4.9244	76208	82200	158408	'2.5072	'-2.4172	
Sub Total (B)(3)	1866970	408876	2275846	'36.0216	1680168	407976	2088144	'33.0507	'-2.9709	
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)	1867970	409876	2277846	'36.0533	1681168	408976	2090144	'33.0824	'-2.9709	
Total (A)+(B)	5908124	409876	6318000	'100.0000	5909024	408976	6318000	'100.0000	'0.0000	
(C) Non Promoter - Non Public										
(C1) Shares Underlying DRs										
[1] Custodian/DR Holder	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000	
(C2) Shares Held By Employee Trust										
[2] Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000	
Total (A)+(B)+(C)	5908124	409876	6318000	'100.0000	5909024	408976	6318000	'100.0000	'0.0000	

**II) Shareholding of Promoters**

SI No.	Shareholder's Name	Shareholding at the beginning of the year - 2020			Shareholding at the end of the year - 2021			% change in shareholding during the year
		NO.OF SHARES HELD	% of Total Shares of The Company	% of Shares Pledged/ encumbered to total shares	NO.OF SHARES HELD	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	ROHIT KUMAR DHOOT	1092802	'17.2966	'0.0000	1092802	'17.2966	'0.0000	'0.0000
2	PROMPT CHEMICALS AND TRADERS LLP	1017200	'16.1000	'0.0000	1017200	'16.1000	'0.0000	'0.0000
3	DHOOT INSTRUMENTS PRIVATE LIMITED	526618	'8.3352	'0.0000	714320	'11.3061	'0.0000	'2.9709
4	RAJGOPAL DHOOT	479934	'7.5963	'0.0000	479934	'7.5963	'0.0000	'0.0000
5	RISHIKESH ROHIT DHOOT	365000	'5.7771	'0.0000	365000	'5.7771	'0.0000	'0.0000
6	ROHAN ROHIT DHOOT	359600	'5.6917	'0.0000	359600	'5.6917	'0.0000	'0.0000
7	VAIDEHI ROHIT DHOOT	139300	'2.2048	'0.0000	139300	'2.2048	'0.0000	'0.0000
8	DHOOT METERS LLP	37900	'0.5999	'0.0000	37900	'0.5999	'0.0000	'0.0000
9	MADHURI R DHOOT	15400	'0.2437	'0.0000	15400	'0.2437	'0.0000	'0.0000
10	PUSHPLATA MOTILAL LOYA	5900	'0.0934	'0.0000	5900	'0.0934	'0.0000	'0.0000
11	ROHIT RAJGOPAL DHOOT.	100	'0.0016	'0.0000	100	'0.0016	'0.0000	'0.0000
12	ROHIT RAJGOPAL DHOOT.	100	'0.0016	'0.0000	100	'0.0016	'0.0000	'0.0000
13	ROHIT RAJGOPAL DHOOT.	100	'0.0016	'0.0000	100	'0.0016	'0.0000	'0.0000
14	ROHIT RAJGOPAL DHOOT.	100	'0.0016	'0.0000	100	'0.0016	'0.0000	'0.0000
15	ROHIT RAJGOPAL DHOOT.	100	'0.0016	'0.0000	100	'0.0016	'0.0000	'0.0000
	Total	4040154	'63.9467	'0.0000	4227856	'66.9176	'0.0000	'2.9709





**III) Change in Promoters' Shareholding (please specify, if there is no change):**

**MGT-9 III. Change in Promoters Shareholding**

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	ROHIT KUMAR DHOOT	1092802	17.2966			1092802	17.2966
	AT THE END OF THE YEAR					1092802	17.2966
2	PROMPT CHEMICALS AND TRADERS LLP	1017200	16.1000			1017200	16.1000
	AT THE END OF THE YEAR					1017200	16.1000
3	DHOOT INSTRUMENTS PRIVATE LIMITED	526618	8.3352			526618	8.3352
	Transfer			04 Sep 2020	125500	652118	10.3216
	Transfer			27 Nov 2020	60349	712467	11.2768
	Transfer			04 Dec 2020	1853	714320	11.3061
	AT THE END OF THE YEAR					714320	11.3061
4	RAJGOPAL DHOOT	479934	7.5963			479934	7.5963
	AT THE END OF THE YEAR					479934	7.5963
5	RISHIKESH ROHIT DHOOT	365000	5.7771			365000	5.7771
	AT THE END OF THE YEAR					365000	5.7771
6	ROHAN ROHIT DHOOT	359600	5.6917			359600	5.6917
	AT THE END OF THE YEAR					359600	5.6917
7	VAIDEHI ROHIT DHOOT	139300	2.2048			139300	2.2048
	AT THE END OF THE YEAR					139300	2.2048
8	DHOOT METERS LLP	37900	0.5999			37900	0.5999
	AT THE END OF THE YEAR					37900	0.5999
9	MADHURI R DHOOT	15400	0.2437			15400	0.2437
	AT THE END OF THE YEAR					15400	0.2437
10	PUSHPLATA MOTILAL LOYA	5900	0.0934			5900	0.0934
	AT THE END OF THE YEAR					5900	0.0934
11	ROHIT RAJGOPAL DHOOT .	100	0.0016			100	0.0016
	AT THE END OF THE YEAR					100	0.0016
12	ROHIT RAJGOPAL DHOOT .	100	0.0016			100	0.0016
	AT THE END OF THE YEAR					100	0.0016
13	ROHIT RAJGOPAL DHOOT .	100	0.0016			100	0.0016
	AT THE END OF THE YEAR					100	0.0016
14	ROHIT RAJGOPAL DHOOT .	100	0.0016			100	0.0016
	AT THE END OF THE YEAR					100	0.0016
15	ROHIT RAJGOPAL DHOOT .	100	0.0016			100	0.0016
	AT THE END OF THE YEAR					100	0.0016

Note:

1. Paid up Share Capital of the Company (Face Value Rs. 10.00) at the end of the year is 6318000 Shares.
2. The details of holding has been clubbed based on PAN.
3. % of total Shares of the Company is based on the paid up Capital of the Company at the end of the Year.

## DHOOT INDUSTRIAL FINANCE LIMITED

SR NO	SHAREHOLDER NAME	DPID/Folio	PAN	SHARES	BENPOS_DATE
1	DHOOT INSTRUMENTS PRIVATE LIMITED	1203460000281831	AAACD2010L	187702	31/03/2021
2	DHOOT INSTRUMENTS PRIVATE LIMITED	IN30267931405815	AAACD2010L	526618	31/03/2020
3	DHOOT INSTRUMENTS PRIVATE LIMITED	IN30267931405815	AAACD2010L	526618	31/03/2021
4	PUSHPLATA MOTILAL LOYA	IN30074911036972	AAAPL3588N	3900	31/03/2020
5	PUSHPLATA MOTILAL LOYA	IN30074911036972	AAAPL3588N	3900	31/03/2021
6	PUSHPALATA M LOYA	IN30074911036997	AAAPL3588N	2000	31/03/2020
7	PUSHPALATA M LOYA	IN30074911036997	AAAPL3588N	2000	31/03/2021
8	RAJGOPAL DHOOT	IN30267931450603	AABPD0016A	479934	31/03/2020
9	RAJGOPAL DHOOT	IN30267931450603	AABPD0016A	479934	31/03/2021
10	ROHIT KUMAR DHOOT	IN30267931450610	AABPD0017B	1092802	31/03/2020
11	ROHIT KUMAR DHOOT	IN30267931450610	AABPD0017B	1092802	31/03/2021
12	ROHIT RAJGOPAL DHOOT .	1203460000478423	AACTD9015C	100	31/03/2020
13	ROHIT RAJGOPAL DHOOT .	1203460000478423	AACTD9015C	100	31/03/2021
14	ROHIT RAJGOPAL DHOOT .	1203460000478351	AACTD9016B	100	31/03/2020
15	ROHIT RAJGOPAL DHOOT .	1203460000478351	AACTD9016B	100	31/03/2021
16	ROHIT RAJGOPAL DHOOT .	1203460000478438	AACTD9017A	100	31/03/2020
17	ROHIT RAJGOPAL DHOOT .	1203460000478438	AACTD9017A	100	31/03/2021
18	ROHIT RAJGOPAL DHOOT .	1203460000478442	AACTD9018R	100	31/03/2020
19	ROHIT RAJGOPAL DHOOT .	1203460000478442	AACTD9018R	100	31/03/2021
20	ROHIT RAJGOPAL DHOOT .	1203460000478345	AACTD9052H	100	31/03/2020
21	ROHIT RAJGOPAL DHOOT .	1203460000478345	AACTD9052H	100	31/03/2021
22	MADHURI R DHOOT	IN30267931450597	AADPD1056E	15400	31/03/2020
23	MADHURI R DHOOT	IN30267931450597	AADPD1056E	15400	31/03/2021
24	DHOOT METERS LLP	1203460000456549	AALFD8386R	37900	31/03/2020
25	DHOOT METERS LLP	1203460000456549	AALFD8386R	37900	31/03/2021
26	PROMPT CHEMICALS AND TRADERS LLP	1203460000456553	AARFP9313N	1017200	31/03/2020
27	PROMPT CHEMICALS AND TRADERS LLP	1203460000456553	AARFP9313N	1017200	31/03/2021
28	VAIDEHI ROHIT DHOOT	IN30267931507183	ADUPD9116B	139300	31/03/2020
29	VAIDEHI ROHIT DHOOT	IN30267931507183	ADUPD9116B	139300	31/03/2021
30	RISHIKESH ROHIT DHOOT	1203460000411811	AYYPD9010D	365000	31/03/2020
31	RISHIKESH ROHIT DHOOT	1203460000411811	AYYPD9010D	365000	31/03/2021
32	ROHAN ROHIT DHOOT	1203460000412283	BECPD5027F	359600	31/03/2020
33	ROHAN ROHIT DHOOT	1203460000412283	BECPD5027F	359600	31/03/2021



**(IV) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):**

**MGT-9 IV. Shareholding Pattern of Top Ten Shareholders**

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	SANGEETHA S	224890	3.5595			224890	3.5595
	Transfer			05 Feb 2021	(1390)	223500	3.5375
	AT THE END OF THE YEAR					223500	3.5375
2	RIDDHESH RAM GANDHI .	105781	1.6743			105781	1.6743
	Transfer			28 Aug 2020	(500)	105281	1.6664
	Transfer			20 Nov 2020	(30000)	75281	1.1915
	AT THE END OF THE YEAR					75281	1.1915
3	RIDDHESH RAM GANDHI HUF .	67172	1.0632			67172	1.0632
	AT THE END OF THE YEAR					67172	1.0632
4	ATASH SECURITIES LTD	50000	0.7914			50000	0.7914
	AT THE END OF THE YEAR					50000	0.7914
5	KAILASHKUMAR G DALAL	3400	0.0538			3400	0.0538
	Transfer			26 Jun 2020	25	3425	0.0542
	Transfer			30 Jun 2020	2215	5640	0.0893
	Transfer			03 Jul 2020	253	5893	0.0933
	Transfer			10 Jul 2020	307	6200	0.0981
	Transfer			24 Jul 2020	200	6400	0.1013
	Transfer			07 Aug 2020	2301	8701	0.1377
	Transfer			14 Aug 2020	7424	16125	0.2552
	Transfer			21 Aug 2020	14275	30400	0.4812
	Transfer			28 Aug 2020	500	30900	0.4891
	Transfer			04 Sep 2020	40	30940	0.4897
	Transfer			11 Sep 2020	1460	32400	0.5128
	Transfer			18 Sep 2020	200	32600	0.5160
	Transfer			25 Sep 2020	11	32611	0.5162
	Transfer			09 Oct 2020	109	32720	0.5179
	Transfer			16 Oct 2020	80	32800	0.5192
	Transfer			23 Oct 2020	(6400)	26400	0.4179
	Transfer			13 Nov 2020	313	26713	0.4228
	Transfer			20 Nov 2020	3011	29724	0.4705
	Transfer			27 Nov 2020	3126	32850	0.5199
	Transfer			04 Dec 2020	1170	34020	0.5385
	Transfer			11 Dec 2020	1030	35050	0.5548
	Transfer			18 Dec 2020	350	35400	0.5603
	Transfer			31 Dec 2020	100	35500	0.5619

## DHOO INDUSTRIAL FINANCE LIMITED

	Transfer			08 Jan 2021	(504)	34996	0.5539
	Transfer			15 Jan 2021	443	35439	0.5609
	Transfer			22 Jan 2021	2561	38000	0.6015
	Transfer			29 Jan 2021	10	38010	0.6016
	Transfer			05 Feb 2021	33	38043	0.6021
	Transfer			12 Feb 2021	34	38077	0.6027
	Transfer			19 Feb 2021	123	38200	0.6046
	Transfer			26 Feb 2021	300	38500	0.6094
	Transfer			05 Mar 2021	2	38502	0.6094
	Transfer			12 Mar 2021	3	38505	0.6094
	Transfer			19 Mar 2021	(2153)	36352	0.5754
	Transfer			26 Mar 2021	1773	38125	0.6034
	Transfer			31 Mar 2021	629	38754	0.6134
	AT THE END OF THE YEAR					38754	0.6134
6	ABHISHEK JINDAL	0	0.0000			0	0.0000
	Transfer			21 Aug 2020	500	500	0.0079
	Transfer			04 Sep 2020	31578	32078	0.5077
	Transfer			13 Nov 2020	(12)	32066	0.5075
	Transfer			20 Nov 2020	(346)	31720	0.5021
	Transfer			27 Nov 2020	(30)	31690	0.5016
	Transfer			04 Dec 2020	(50)	31640	0.5008
	Transfer			15 Jan 2021	(50)	31590	0.5000
	Transfer			22 Jan 2021	150	31740	0.5024
	AT THE END OF THE YEAR					31740	0.5024
7	SUMESH MENON K P	19750	0.3126			19750	0.3126
	Transfer			15 May 2020	500	20250	0.3205
	Transfer			29 Jan 2021	3500	23750	0.3759
	Transfer			05 Feb 2021	3648	27398	0.4336
	Transfer			26 Feb 2021	2952	30350	0.4804
	AT THE END OF THE YEAR					30350	0.4804
8	ADITYA SACHIN MEHTA	0	0.0000			0	0.0000
	Transfer			19 Jun 2020	1800	1800	0.0285
	Transfer			26 Jun 2020	924	2724	0.0431
	Transfer			10 Jul 2020	601	3325	0.0526
	Transfer			17 Jul 2020	915	4240	0.0671
	Transfer			24 Jul 2020	400	4640	0.0734
	Transfer			31 Jul 2020	10	4650	0.0736
	Transfer			14 Aug 2020	1150	5800	0.0918
	Transfer			21 Aug 2020	7200	13000	0.2058
	Transfer			28 Aug 2020	1300	14300	0.2263
	Transfer			04 Sep 2020	3350	17650	0.2794
	Transfer			11 Sep 2020	2200	19850	0.3142
	Transfer			20 Nov 2020	300	20150	0.3189
	Transfer			04 Dec 2020	20	20170	0.3192



	Transfer			11 Dec 2020	40	20210	0.3199
	Transfer			18 Dec 2020	1922	22132	0.3503
	Transfer			19 Feb 2021	200	22332	0.3535
	Transfer			26 Feb 2021	1300	23632	0.3740
	Transfer			05 Mar 2021	1200	24832	0.3930
	Transfer			12 Mar 2021	168	25000	0.3957
	Transfer			26 Mar 2021	200	25200	0.3989
	AT THE END OF THE YEAR					25200	0.3989
9	SIDDHARTH MOHAN	24157	0.3824			24157	0.3824
	AT THE END OF THE YEAR					24157	0.3824
10	SANJANA CRYOGENIC STORAGES	0	0.0000			0	0.0000
	Transfer			04 Sep 2020	22401	22401	0.3546
	Transfer			05 Feb 2021	600	23001	0.3641
	AT THE END OF THE YEAR					23001	0.3641
11	MORE RETAIL LIMITED	123339	1.9522			123339	1.9522
	Transfer			28 Aug 2020	(123339)	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
12	MITHUN SECURITIES PRIVATE LIMITED	31578	0.4998			31578	0.4998
	Transfer			30 Jun 2020	500	32078	0.5077
	Transfer			03 Jul 2020	(500)	31578	0.4998
	Transfer			28 Aug 2020	500	32078	0.5077
	Transfer			04 Sep 2020	(31872)	206	0.0033
	Transfer			13 Nov 2020	(194)	12	0.0002
	Transfer			27 Nov 2020	18	30	0.0005
	Transfer			04 Dec 2020	(30)	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
13	GEPL CAPITAL PRIVATE LIMITED	22401	0.3546			22401	0.3546
	Transfer			04 Sep 2020	(22401)	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
14	SATYEN SUBHASH MUNDADA	21171	0.3351			21171	0.3351
	Transfer			08 May 2020	929	22100	0.3498
	Transfer			05 Jun 2020	100	22200	0.3514
	Transfer			04 Sep 2020	(2700)	19500	0.3086
	Transfer			11 Sep 2020	(19500)	0	0.0000
	AT THE END OF THE YEAR					0	0.0000

**Note:**

1. Paid up Share Capital of the Company (Face Value Rs. 10.00) at the end of the year is 6318000 Shares.
2. The details of holding has been clubbed based on PAN.
3. % of total Shares of the Company is based on the paid up Capital of the Company at the end of the Year.

**V) Shareholding of Directors and Key Managerial Personnel:**

For Each of The Directors And KMP	Shareholding at the beginning of the year		Cumulative Shareholding	
	No. of Shares	% of Total Shares of The Company	No. of Shares	% of Total Shares of The Company
<b>At The Beginning Of The Year</b>				
Rohit Rajgopal Dhoot	1092802	17.30	1712036	27.10
Rajgopal Dhoot	479934	7.60		
Vaidehi Rohit Dhoot	139300	2.57		
Bharat C Mistry	300	0.00	300	0.01
<b>Date Wise Increase / Decrease In Share Holding During The Year Specifying The Reasons For Increase / Decrease (E.G. Allotment / Transfer / Bonus/ Sweat Equity Etc):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>At The End Of The Year</b>				
Rohit Rajgopal Dhoot	1092802	17.30	1712036	27.10
Rajgopal Dhoot	479934	7.60		
Vaidehi Rohit Dhoot	139300	2.57		
Bharat C Mistry	300	0.00	300	0.01

**V. Indebtedness**

**Indebtedness of the Company Including Interest Outstanding/Accrued But Not Due For Payment**

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness At The Beginning Of The Financial Year</b>				
I) Principal Amount	148,702,006	32,19,87,503	-	47,06,89,509
ii) Interest Due But Not Paid	-	-		
iii) Interest Accrued But Not Due	1,19,82,887			1,19,82,887
Total (I+II+III)	160,684,893	32,19,87,503	-	48,26,72,396
<b>Change In Indebtedness During The Financial Year</b>				
• Addition	1,034,159,042	85,440,493		1,119,599,535
• Reduction	673,263,473	291,402,873	-	964,666,346
Net Change	360,895,569	(205,962,380)	-	154,933,189
<b>Indebtedness At The End of The Financial Year</b>				
I) Principal Amount	518,444,430	116,025,123	-	634,469,553
II) Interest Due But Not Paid	-	-	-	-
III) Interest Accrued But Not Due	3,136,032	-	-	3,136,032
Total (I+II+III)	521,580,462	116,025,123	-	637,605,585



**VI. Remuneration of Directors and Key Managerial Personnel**

**A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:**

SI No.	Particulars of Remuneration	Name of Managing Director – Mr. Rohit Rajgopal Dhoot
1.	Gross Salary <ul style="list-style-type: none"> <li>Salary as per provisions contained in Section 17(1) of The Income-Tax Act, 1961</li> <li>Value of Perquisites U/S 17(2) of The Income-Tax Act, 1961</li> <li>Profits In Lieu of Salary Under Section 17(3) of The Income-Tax Act, 1961</li> <li>Pension</li> </ul>	INR 24,00,000/-
2.	<ul style="list-style-type: none"> <li>Service Contracts</li> <li>Notice period</li> <li>Severance fees</li> </ul>	Nil 180 days Nil
3.	Stock Option	Nil
4.	Sweat Equity	Nil
5.	Commission - As % Of Profit - Others, Specify...	Nil
6.	Others, Please Specify	Nil
	<b>Total (A)</b>	₹24,00,000/-
	<b>Ceiling As Per The Act</b>	₹24,00,000/-

**B. Remuneration To Other Directors:**

Particulars of Remuneration	Name of Directors					Total Amount in INR
	Mr. Rajgopal Dhoot	Mr. Rajesh Loya	Mr. Girish Choksey	Mrs. Vaidehi Rohit Dhoot	Mrs. Pallavi A. Parikh	
1. Independent Directors <ul style="list-style-type: none"> <li>Fee For Attending Board / Committee Meetings</li> <li>Commission</li> <li>Others, Please Specify</li> </ul>	N.A.	15,000/-	15,000/-	NA	15,000/-	45,000/-
<b>Total (1)</b>	<b>NA</b>	<b>15,000/-</b>	<b>15,000/-</b>	<b>NA</b>	<b>15,000/-</b>	<b>45,000/-</b>
2. <b>Other Non-Executive Directors</b> <ul style="list-style-type: none"> <li>Fee For Attending Board / Committee Meetings</li> <li>Commission</li> <li>Others, Please Specify</li> </ul>	20,000/-	-	-	20,000/-	-	40,000/-
<b>Total (2)</b>	<b>20,000/-</b>	<b>NA</b>	<b>NA</b>	<b>20,000/-</b>	<b>NA</b>	<b>85,000/-</b>
<b>Total (B)=(1+2)</b>	<b>20,000/-</b>	<b>15,000/-</b>	<b>15,000/-</b>	<b>20,000/-</b>	<b>15,000/-</b>	<b>85,000/-</b>
<b>Total other Directors' Remuneration (Here, (B))</b>	<b>20,000/-</b>	<b>15,000/-</b>	<b>15,000/-</b>	<b>20,000/-</b>	<b>15,000/-</b>	<b>85,000/-</b>
<b>Overall Ceiling As Per The Act</b>	Maximum Sitting fees payable to Independent Director is Rs. 1 lac and also, the sitting fee for Independent Directors and Women Directors, shall not be less than the sitting fee payable to Other directors.					

**C. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD**

Particulars Of Remuneration	Key Managerial Personnel (Figures in INR)			
	CEO	Company Secretary	CFO	Total
Gross Salary				
(A) Salary as per provisions contained in Section 17(1) of The Income-Tax Act, 1961				
(B) Value of perquisites U/S 17(2) of The Income-Tax Act, 1961				
(C) Profits in lieu of salary under Section 17(3) of The Income-Tax Act, 1961	-	2,88,000/-	3,87,200/-	6,70,700/-
Stock Option	-	-	-	-
Sweat Equity	-	-	-	-
Commission				
- As % of Profit				
- Others, Specify...	-	-	-	-
Others, Please Specify				
- Bonus				
- Ex-gratia				
- Leave Salary	-	-	(18,73,36,004)	(18,73,36,004)
<b>Total</b>	-	2,88,000/-	4,07,437/-	6,95,437/-

**VII. Penalties / Punishment/ Compounding of Offences:** - Not applicable

**For & on behalf of the Board  
Dhoot Industrial Finance Limited**

**Sd/-**

**Place: Mumbai  
Date: 10/06/2021**

**Rajgopal Dhoot  
Chairman**





**Annexure III to Board's Report**

**FORM NO. MR-3**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2021

To,

The Members,

**M/S. DHOOT INDUSTRIAL FINANCE LIMITED**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s.Dhoot Industrial Finance Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2021, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s.Dhoot Industrial Finance Limited** ("the Company") for the financial year ended on 31.03.2021, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable during the period under review)**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not applicable during the period under review)**
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable during the period under review)**

- (h) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (hereinafter referred to as LODR) and
- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable during the period under review)**
- (vi) We have relied on the representation made by the Company and its Officers for systems and mechanisms formed by the company for compliances under other Acts, Laws and Regulations specifically and generally applicable to the Company.

**Specifically Applicable –**

The Electricity Act, 2003 and the Rules & Regulations made thereunder;

**Generally Applicable –**

The adequate systems and processes are in place to monitor and ensure compliance with general laws like competition laws, labour laws, environmental laws, etc. to the extent of their applicability to the Company.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that the Compliance by the Company of applicable Financial laws like Direct & Indirect tax laws, Maintenance of financial records and books of accounts, Service tax, etc has not been reviewed in this audit since the same has been subject to review by the statutory financial audit and other designated professionals.

We further report that, subject to the observation of composition of the Board strength as made out herein below, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the Board duly recorded and signed by Chairman, the decisions of the Board were unanimous and thus no dissenting views have been recorded.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

The Company has filed Related Party Disclosures with BSE for the half year ended 31<sup>st</sup> March, 2020 with a delay of 2 days owing to technical issues faced by the Company on the Listing Centre, complaint/query for which was raised with the Stock Exchange within due time but stands unresolved.

Isha Shah  
For M/s. SHAH PATEL & ASSOCIATES  
Sd/-

Company Secretaries  
ACS : 35253 C.P.No.:15201  
UDIN: A035253C000440504

Place : Mumbai  
Date : 10/06/2021

***This report to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.***



**ANNEXURE A**

To,  
The Members,

**M/S. DHOOT INDUSTRIAL FINANCE LIMITED**

Mumbai

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express as opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Isha Shah  
For M/s. SHAH PATEL & ASSOCIATES  
Sd/-

Company Secretaries  
ACS : 35253 C.P.No.:15201  
UDIN: A035253C000440504

Place : Mumbai  
Date : 10/06/2021

**Disclosures required with respect to Section 197(12) of the Companies Act, 2013**

The ratio of remuneration of each of the Director to the employee's remuneration and such other details in terms of Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

- i. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;  
Mr. Rohit Rajgopal Dhoot – Managing Director 7.67:1
- ii. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary in the financial year;

Name	Designation	% increase
Mr. Rohit Rajgopal Dhoot	Managing Director	0%
Mr. Bharat Mistry	Chief Financial Officer	9.85%
Mr. Tejendrasingh Jadeja	Company Secretary	0%

- iii. The percentage increase in the median remuneration of employees in the financial year;  
The percentage increase in the median remuneration of employees in the financial year was Nil
- iv. The number of permanent employees on the rolls of company;  
There are 9 employees (including KMP) in the Company and all are on permanent rolls of the company.
- v. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;  
The salaries of employees have marginally decreased owing to reduction of Bonus granted. The salary of Managing Director and CS has remain unchanged. The salary of CFO has increased, as mentioned above, owing to increment granted against performance.
- vi. The key parameters for any variable component of remuneration availed by the directors;  
The company follows prudent remuneration practices under the guidance of the Board. The company's approach to remuneration is intended to drive meritocracy within the framework of the policies of the Company.
- vii. Affirmation that the remuneration is as per the remuneration policy of the Company; Yes

**REPORT ON CORPORATE GOVERNANCE AS PER SCHEDULE V(C) OF THE SECURITIES & EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015****1 Company's philosophy on code of governance**

DIFL's philosophy is to adhere to the values of good governance on a consistent basis aimed at creation of long term sustainable value for all its stakeholders, be it internal or external, while meeting its relevant obligations.

Your Company is fully committed to good corporate governance practices as laid down by SEBI, BSE and other Statutory Authorities. It envisages attainment of the Company's affairs, transparency & accountability in the functioning of the Company, helps the management in the efficient conduct of the Company's affairs and in protecting the interest of various participants like shareholders, employees, lenders, clients and at the same time, places due emphasis on compliance of various statutory laws.

**2. Board of Directors:****a. Composition and category of Directors**

The Board of Directors is constituted in compliance with the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

<b>Composition and Category of Directors</b>			
<b>Sl. No.</b>	<b>Name</b>	<b>Designation</b>	<b>Category</b>
1.	Mr. Rajgopal R. Dhoot	Chairman	Non-Executive, Promoter
2.	Mr. Rohit Rajgopal Dhoot	Managing Director	Executive, Promoter
3.	Mr. Rajesh M. Loya	Director	Non-Executive, Independent
4.	Mr. Girish C. Choksey	Director	Non-Executive, Independent
5.	Mrs. Vaidehi Rohit Dhoot	Director	Non- Executive, Promoter
6.	Mrs. Pallavi A. Parikh	Director	Non-Executive, Independent

**b. Attendance of Directors at Board Meetings and Last AGM**

<b>Name of Director</b>	<b>Board Meeting</b>		<b>42<sup>nd</sup> AGM, if Attended</b>
	<b>Held</b>	<b>Attended</b>	
Mr. Rajgopal R. Dhoot	4	4	Yes
Mr. Rohit Rajgopal Dhoot	4	4	Yes
Mr. Rajesh M. Loya	4	3	Yes
Mr. Girish C. Choksey	4	3	No
Mrs. Vaidehi Rohit Dhoot	4	4	Yes
Mrs. Pallavi A. Parikh	4	3	No

**c. Number of other Boards or Board Committees in which he/ she is a member or Chairman including this Company**

Name of Director	Number of Directorships in other Companies <sup>@</sup>	Committee memberships <sup>#</sup>	Committees Chairmanships <sup>#</sup>
Mr. Rajgopal R. Dhoot	3	3	1
Mr. Rohit Rajgopal Dhoot	5	2	-
Mr. Rajesh M. Loya	2	4	2
Mr. Girish C. Choksey	5	-	-
Mrs. Vaidehi Rohit Dhoot	1	-	-
Mrs. Pallavi A. Parikh	1	1	-

<sup>@</sup>This excludes Directorships held in Indian Private Limited companies, Foreign Companies and Companies registered under Section 8 of the Companies Act, 2013.

<sup>#</sup>Member/Chairman of Audit Committees and Stakeholders Relationship Committee.

Name of Director	Name of Listed entities	Category of Directorship
Rohit Rajgopal Dhoot	Dhoot Industrial Finance Limited	Managing Director, Promoter
	Sutlej Textiles and Industries Limited	Non-executive Director
	Hindustan Oil Exploration Company Limited	Non-executive Director
Rajgopal Dhoot	Dhoot Industrial Finance Limited	Non-executive Director, Promoter
	Meenakshi Steel Industries Limited	Independent Director
Rajesh Loya	Dhoot Industrial Finance Limited	Independent Director
	Emerald Leisures Limited	Whole-time Director
Girish Choksey	Dhoot Industrial Finance Limited	Independent Director
Vaidehi Dhoot	Dhoot Industrial Finance Limited	Non-executive Director, Promoter
Pallavi Parikh	Dhoot Industrial Finance Limited	Independent Director

**d. Number of Board of Directors meetings held, dates on which held:**

Four Board Meetings were held in the year with a gap of less than 120 days between any two meetings. The meetings were held on;

01 <sup>st</sup> June, 2020	31 <sup>st</sup> July, 2020	10 <sup>th</sup> November, 2020	10 <sup>th</sup> February, 2021
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**e. Disclosure of Relationship between directors inter-se.**

Mr. Rohit Rajgopal Dhoot, Managing Director of the Company is the son of Mr. Rajgopal Dhoot – Chairman of the Company

Mrs. Vaidehi Rohit Dhoot – Director, is wife of the Managing Director and daughter-in-law of the Chairman of the Company. Further, no other directors are related inter-se.

**f. No. of Shares and convertible instruments held by Non-Executive Directors**

Sr. No.	Directors	No. of shares held
1.	Mr. Rajesh M. Loya	NIL
2.	Mr. Girish C. Choksey	NIL
3.	Mr. Rajgopal Dhoot	4,79,934
4.	Mrs. Vaidehi Rohit Dhoot	1,39,300
5.	Mrs. Pallavi A. Parikh	NIL

g. The directors' familiarization programme is available in the website of the Company at <http://dhootfinance.com/frame.html> in the Finance Information tab under the drop down "Policies" category.

**h. Core Skills/Expertise/Competencies of the Board**

The Board comprises of persons with varied experiences in different areas who bring in the required skills, competence and expertise that allow them to make effective contribution to the Board and its committees. The below list summarizes the key skills, expertise and competence that the Board thinks necessary for proper functioning in the context of the Company's business and industry as against the Directors possessing the same:

Name of Director	Accountancy	Finance and Banking	Economics	Strategic Planning	Restructuring Operations	Export Marketing	Trading Logistics	Business Management	International Business Relations
Mr. Rajgopal R. Dhoot	✓	✓	✓	✓	-	-	✓	✓	-
Mr. Rohit Rajgopal Dhoot	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Rajesh M. Loya	✓	✓	-	-	-	-	-	✓	-
Mr. Girish C. Choksey	✓	✓	-	✓	-	-	-	✓	-
Mrs. Vaidehi Rohit Dhoot	✓	✓	✓	✓	-	-	✓	✓	-
Mrs. Pallavi A. Parikh	✓	✓	✓	✓	-	-	-	✓	-

i. In the opinion of the Board, the independent directors fulfil the conditions specified in these regulations and are independent of the management.

j. None of Independent Directors has resigned before the expiry of his tenure.

**3. Audit Committee:****a. Terms of reference:**

The Company has constituted Audit Committee as per the applicable provisions of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The purpose of the Audit Committee is to provide independent and objective evaluation of financial reporting, accounting functions, internal audit and controls, to assure the objectivity, credibility and correctness of the company's financial reporting process and disclosures of its financial information.

**b. Composition, name of members and Chairman:**

Sr no.	Name of Director	Title	Status
1	Mr. Rajesh M. Loya	Chairman	Independent, Non-Executive Director
2	Mr. Rajgopal R. Dhoot	Member	Non-Executive Director
3	Mrs. Pallavi A. Parikh	Member	Independent, Non-Executive Director

**c. Meetings and attendance during the year:**

During the year under review Four meetings of the Audit committee were held;

01 <sup>st</sup> July, 2020
31 <sup>st</sup> July, 2020
10 <sup>th</sup> November, 2020
10 <sup>th</sup> February, 2021

**Details of attendance:**

Name of Director	Held	Attended
Mr. Rajesh M. Loya	4	4
Mr. Rajgopal R. Dhoot	4	4
Mrs. Pallavi A. Parikh	4	4

**4. Nomination and Remuneration Committee:**

**a. Terms of reference:**

The Nomination & Remuneration Committee performs the function to identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria as may be laid down, to recommend to the Board their appointment and removal and to carry out evaluation of every Director's performance and to ensure compliance with best practice (including reporting to shareholders).

**b. Composition, name of members and Chairman of Nomination and Remuneration Committee:**

Sr no.	Name of Director	Title	Status
1	Mr. Rajesh M. Loya	Chairman	Independent , Non-Executive Director
2	Mr. Rajgopal R. Dhoot	Member	Non-Executive Director
3	Mrs. Pallavi A. Parikh	Member	Independent, Non-Executive Director

**c. Meetings and Attendance during the year:**

During the year under review three meetings of the Nomination and Remuneration committee were held;

31 <sup>st</sup> July, 2020
10 <sup>th</sup> November, 2020
10 <sup>th</sup> February, 2021

**Details of attendance:**

Name of Director	Held	Attended
Mr. Rajesh M. Loya	3	3
Mr. Rajgopal R. Dhoot	3	3
Mrs. Pallavi A. Parikh	3	3

**Remuneration Policy and Evaluation Criteria:**

At present Non-executive and Independent Directors are not paid any remuneration except sitting fees for attending Board Meetings. The Managing Director is paid remuneration as per the terms of his appointment.

**Evaluation Criteria:** In accordance with the performance of the Directors and applicable limits, the Nomination and Remuneration Committee determines and recommends the Board, remuneration payable to Director(s) and the Board subject to required approvals, if any considers the same.



**5. Remuneration of Directors**

There are no pecuniary relationships or transactions entered into by the Company with any of the Directors of the Company except as disclosed herein below as regards the remuneration including the sitting fees paid to them.

The Company has, during the year 2020-21, paid sitting fees to each Non-Executive Directors for attending the Meetings of the Board of Directors @ INR 5,000/- per Meeting .

The Company has not paid any commission to any Director for the year 2020-21.

**Details of Remuneration paid to all Directors**

Name of Director	Amount in INR				
	Salary	Contribution to Provident Fund and Superannuation Fund or annuity fund	Perquisites	Sitting Fees	Total
Mr. Rajgopal R. Dhoot	-	-	-	20,000	20,000
Mr. Rohit Rajgopal Dhoot	24,00,000	-	-	-	24,00,000
Mr. Rajesh M. Loya	-	-	-	15,000	15,000
Mr. Girish C. Choksey	-	-	-	15,000	15,000
Mrs. Vaidehi Rohit Dhoot	-	-	-	20,000	20,000
Mrs. Pallavi A. Parikh	-	-	-	15,000	15,000

No bonus or stock options given/provided to any Directors for the financial year 2020-21.

**6. Stakeholders Relationship Committee:**

The Company has formed Stakeholders' Relationship Committee to look into shareholders and investors grievances.

Sr. No.	Name of Director	Title	Status
1.	Mr. Rajesh M. Loya	Chairman	Independent , Non-Executive Director
2.	Ms. Vaidehi Dhoot	Member	Non- Executive Director
3.	Mr. Rajgopal Dhoot	Member	Non- Executive Director

- (a) name of the non-executive director heading the committee – Mr. Rajesh Loya
- (b) name and designation of the compliance officer – Mr. Tejendrasingh Jadeja, Company Secretary
- (c) number of shareholders' complaints received during the financial year - NIL
- (d) number of complaints not solved to the satisfaction of shareholders - NIL
- (e) number of pending complaints - NIL

**7. General Body Meetings:****a. Location and time, where last three AGMs held:**

Date & Time of AGM	AGM	Location
September 19, 2018 at 2.00 p.m.	40 <sup>th</sup> AGM	Board Room, Malabar Hill Club Ltd., B. G. Kher Marg, Malabar Hill, Mumbai-400 006
August 9, 2019 at 2.00 p.m.	41 <sup>st</sup> AGM	Board Room, Malabar HillClub Ltd., B. G. Kher Marg, Malabar Hill, Mumbai – 400 006
September 30, 2020 at 02:30 p.m.	42 <sup>nd</sup> AGM	Through Other Audio Visual Means

**b. Particulars of the Special Resolutions passed in the last three AGM's**

Sl. No.	AGM	Particulars of the Special Resolutions passed
1.	40 <sup>th</sup> AGM	a. No Special Resolution was passed
2.	41 <sup>st</sup> AGM	a. Approval for continuation of directorship of Mr. Rajgopal Ramdayal Dhoot (DIN: 00043844) as a Non-Executive Director of the Company b. Re-appointment of Mr. Girish Choksey (DIN: 00246196) as an Independent Director for second term c. Re-appointment of Mr. Rajesh Loya (DIN:00252470) as an Independent Director for second term
3.	42 <sup>nd</sup> AGM	a. Re-appointment of Mr. Rohit Kumar Dhoot (DIN: 00016856) as a Managing Director of the company for the term of five years.

**c. Details of the Special Resolutions passed through Postal Ballot:**No Resolutions were passed through Postal Ballot during the year 2020-21.

**d. Person who conducted postal ballot exercise:** Not Applicable

**e.** No Postal Ballot will be conducted in 43<sup>rd</sup> AGM. Postal Ballot whenever conducted, will be carried out as per the procedure mentioned in rule 22 of the Companies (Management and Administration) Rules, 2014, including any amendment thereof.

**8. Means of Communication:**

The quarterly results are published in "The Financial Express", an English daily and in "Mumbai Lakshdeep" a vernacular Marathi newspaper. The Financial results are also displayed on the website of the Company [www.dhootfinance.com](http://www.dhootfinance.com). The Official news releases, if any, shall be displayed on website.

**9. General Shareholder Information:**

**a. Annual General Meeting**

**Date:** 28<sup>th</sup> September, 2021

**Time:**02:00 P.M.

**Venue:** Through Other Audio Visual Means as given in Notes

**b. Financial Calendar**

Financial reporting for (April to March)

For Quarter ending June 30, 2021: By August 14, 2021

For Quarter ending September 30, 2021: By November 15, 2021

For Quarter ending December 31, 2021: By February 14, 2022

For Quarter ending March 31, 2022: By May 30, 2022

**c. Dividend Payment Date**

Your company has not announced any dividend for the year 2020-21.

**d. Listing on Stock Exchange**

**Bombay Stock Exchange Limited (BSE Ltd.)**

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Phones: 91-22-22721233/4, 91-22-66545695

Fax: 91-22-22721919

Annual Custody Fees for the Financial Year 2020-21 has been paid by the company.



e. **Stock Code :** 526971

f. **Date of Book Closure**

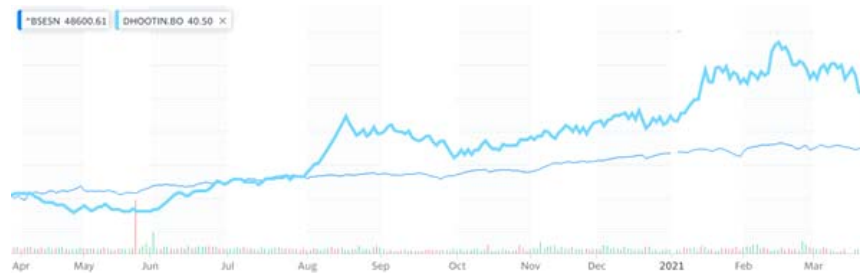
The Transfer Books and Register of Members shall remain closed from 22<sup>nd</sup> September, 2021 to 28<sup>th</sup> September, 2021.

g. **Market Price Data:**

Month	Open Price	High Price	Low Price	Close Price	No. of Shares	No. of Trades	Total Turnover (₹)
Apr-20	14.75	15	11	12.25	5385	46	68512
May-20	12.5	13.81	11.01	11.63	18233	95	227082
Jun-20	12	19.05	12	17.5	21445	132	336770
Jul-20	17.95	19.5	16.55	19.2	7128	74	127022
Aug-20	19.5	33.95	19	28.55	235499	834	6529354
Sep-20	29	31.5	23.3	23.3	24045	367	662956
Oct-20	24.45	28.6	22.8	27.25	34828	235	892440
Nov-20	28.45	31.85	27.05	30.9	80247	309	2395292
Dec-20	31.85	36.85	29	32.4	36280	451	1153900
Jan-21	35.5	47.05	28.4	39.6	68957	899	2692045
Feb-21	40.4	54.9	35.65	40.65	57218	874	2516365
Mar-21	44	48.1	32.05	36.5	40267	1096	1563291

h. **Performance in comparison to BSE Sensex**

The graphical presentation of Dhoot Industrial Finance Limited's movement of stock price as compared to Sensex from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021 is as follows:



i. **Registrar and Share Transfer Agents**

M/s. Link Intime India Private Limited  
Office: C101, 247 Park, L.B.S. Marg, Vikhroli (West),  
Mumbai 400 083  
Tel No: +91 22 49186270  
Fax: +91 22 49186060  
E-mail id: [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in) Website: [www.linkintime.co.in](http://www.linkintime.co.in)

**j. Share Transfer System**

Share Certificates received for transfer in physical form and requests for demat are generally registered /confirmed within prescribed time limit, provided the documents are clear in all aspects.

**k. Distribution of Shareholding as on March 31, 2021**

No. of Equity Shares Held	HOLDER(S)		HOLDING(S)	
	NUMBER OF SHAREHOLDERS	% OF TOTAL SHAREHOLDERS	TOTAL SHARES FOR THE RANGE	% OF ISSUED CAPITAL
1 to 500	1817	78.0163	310579	4.9158
501 to 1000	192	8.2439	156350	2.4747
1001 to 2000	147	6.3117	241442	3.8215
2001 to 3000	63	2.7050	158676	2.5115
3001 to 4000	26	1.1164	95420	1.5103
4001 to 5000	16	0.6870	74919	1.1858
5001 to 10000	25	1.0734	175673	2.7805
10001 to *****	43	1.8463	5104941	80.8000
<b>TOTAL</b>	<b>2329</b>	<b>100</b>	<b>6318000</b>	<b>100</b>

**l. Dematerialization of shares and liquidity:**

As on 31<sup>st</sup> March, 2021 2287 Shareholders were holding 59,09,024 equity shares in Demat form which constitutes 93.53% of the total paid-up share capital of the Company.

**m. Outstanding GDRs/ADRs/Warrants or any Convertible instruments, conversion date and likely impact on equity:**

Not Applicable

**n. Commodity price risk or Foreign Exchange risk and hedging activities:**

Not applicable

**o. Plant Locations:**

Plant – 1	G 20, Village – Ghatnandre Tal – Kawthe Mahakal. Dist – Sangli – 416 405
Plant- 2	A-11, Gat no. 783, Ambheri, Post -Warud, Aundh, Tal - Khatav, Dist - Satara - 415510.
Plant- 3	A - 10, Gat no. 783, Ambheri, Post -Warud, Aundh, Tal - Khatav, Dist - Satara - 415510.
Plant- 4	A -14, Gat no. 775, Ambheri, Post -Warud, Aundh, Tal - Khatav, Dist - Satara - 415510.

**p. Address for correspondence**

Registered Office Address:

504, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.

Tel.: 022 – 2284 5050/ 022- 2283 5152

E-mail: [samptrade@gmail.com](mailto:samptrade@gmail.com)/[cosecdifl@gmail.com](mailto:cosecdifl@gmail.com) Website: [www.dhootfinance.com](http://www.dhootfinance.com)

Corporate Office Address:

1209, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.

Tel.: 022 – 2284 5050/ 022- 2283 5152

E-mail: [samptrade@gmail.com](mailto:samptrade@gmail.com)/[cosecdifl@gmail.com](mailto:cosecdifl@gmail.com) Website: [www.dhootfinance.com](http://www.dhootfinance.com)



- q. The Company has not issued/does not have any debt instruments or any fixed deposit programme or any scheme or proposal involving mobilization of funds and hence, no credit ratings have been obtained by the entity in this regard.

**10. Disclosures:**

- i. None of the transactions with any of the related parties were in conflict with the interest of the Company at large. Transactions with related parties are disclosed in Note no. 24 of the financial Statement for the year ended 31<sup>st</sup> March, 2021.
- ii. There has been no non-compliance, penalties, strictures imposed on the Company by the Stock Exchange or the Board or any Statutory Authority, or any matter related to capital markets, during the last three years. The Company was facing a technical issue while filing Related Part Disclosures with BSE for the half year ended 31<sup>st</sup> March, 2020 for which the Company had taken up the matter with BSE Listing Centre and the compliance was filed with a delay of 2 days.
- iii. The Company has put in place a whistle blower policy and that no employee has been denied access to the audit committee.
- iv. The Company has complied with the mandatory requirements and non-mandatory requirements as mentioned below.
- v. The web link for policy determining “material” subsidiaries - Not applicable.
- vi. The web link for policy on dealing with related party transactions is <http://dhootfinance.com/frame.html> .
- vii. Disclosure of commodity price risk and commodity hedging activities – Not applicable
- viii. Certificate from Ms. Isha Shah, Company Secretary in practice, that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority is attached as Annexure A to this Report.
- ix. The Board had accepted all recommendation of committee of the board which is mandatorily required, in the relevant financial year.
- x. The Company has paid INR 4,40,000/- ,on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part, for all the services.
- xi. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:
  - a) number of complaints filed during the financial year : Nil
  - b) number of complaints disposed of during the financial year : Nil
  - c) number of complaints pending as on end of the financial year : Nil
- xii. Disclosure of accounting treatment different from accounting standards: Not applicable

**ADOPTION OF NON-MANDATORY REQUIREMENTS**

**a) Chairman of the Board:**

The Company has a Non-Executive Chairman and the Company reimburses expenses incurred by him in performance of his duties.

**b) Shareholders Rights:**

The Company is not sending the half yearly results to household of shareholders.

**c) Audit qualifications**

The Company has moved towards a regime of unqualified financial statements.

**d) Separate posts of Chairman and CEO**

The company has appointed separate persons to the post of Chairman and Managing Director.

**e) Reporting of Internal Auditor**

The Internal auditor reports directly to the Audit Committee.

**11. CODE OF CONDUCT**

Your Company has always encouraged and supported compliance to ethical business practices in personal and corporate behavior by its employees. Your company in order to further strengthen corporate governance practices has framed a specific code of conduct for the members of the Board of Directors and Senior Managerial Personnel of the Company who have affirmed compliance thereof. The Code has also been posted on the Company's website - [www.dhootfinance.com](http://www.dhootfinance.com).

**12. TRAINING OF INDEPENDENT DIRECTORS**

The Company has provided training to the Independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc.

**13. VIGIL MECHANISM**

The Company has established vigil mechanism for its Directors and Employees to report genuine concerns, to provide for adequate safeguards against victimization of Employees and Directors who avail of the vigil mechanism and provides for direct access to Mr. Rajesh Loya - Chairperson of the Audit Committee or Mr. Rajgopal Dhoot - Director nominated to play the role of Audit Committee, in exceptional cases. The details of establishment of such mechanism have been disclosed on the website of the Company.

**14. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT:**

- a. Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year - NIL
- b. Number of shareholders who approached listed entity for transfer of shares from suspense account during the year - NIL
- c. Number of shareholders to whom shares were transferred from suspense account during the year - NIL
- d. Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year – 1 Shareholder holding 400 Shares
- e. That the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares

**For DHOOT INDUSTRIAL FINANCE LIMITED**

**Sd/-**

**Rohit Rajgopal Dhoot  
Managing Director**

**DECLARATION ON CODE OF CONDUCT BY THE MANAGING DIRECTOR**

I, Mr. Rohit Rajgopal Dhoot hereby declare that the Company has obtained affirmative compliance with the Code of Conduct from all the Board members and senior managerial personnel of the Company for the year ended 31<sup>st</sup> March, 2021.

Place: Mumbai  
Date: 10/06/2021

**Rohit Rajgopal Dhoot  
Sd/-  
Managing Director**



**Managing Director and Chief Financial Officer Certification**

To

**The Board of Directors**

**DHOOT INDUSTRIAL FINANCE LIMITED**

We, Mr. Rohit Rajgopal Dhoot – Managing Director and Mr. Bharat Mistry – Chief Financial Officer of the Company certify that:

- A. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting.
- D. We have indicated to the Auditors and the Audit Committee:
1. There were no significant changes in internal control over financial reporting during the year;
  2. There were no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  3. There were no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**Place: Mumbai**  
**Date: 10/06/2021**

**Sd/-**  
**Bharat Mistry**  
**Chief Financial Officer**

**Sd-**  
**Rohit Rajgopal Dhoot**  
**Managing Director**

**COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE**  
**Corporate Identity No : L51900MH1978PLC020725**

To the Members of

M/S. DHOOT INDUSTRIAL FINANCE LIMITED,

Mumbai

1. We have examined the compliance of conditions of Corporate Governance by M/S. DHOOT INDUSTRIAL FINANCE LIMITED ("the Company"), for the year ended on March 31, 2021, as stipulated in:
  - Regulations 17 to 27 and clauses (b) to (i) of regulation 46 (2) and paragraphs C, D and E of Schedule V of the SEBI Listing Regulations for the year ended on March 31, 2021.
2. The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to our examination of the relevant records and the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulation 17 to 27 and clauses (b) to (i) of regulation 46(2) and paragraphs C, D and E of Schedule V of the SEBI Listing Regulations, during the year ended March 31, 2021.

The Company has filed Related Party Disclosures with BSE for the half year ended 31<sup>st</sup> March, 2020 with a delay of 2 days owing to technical issues faced by the Company on the Listing Centre, complaint/ query for which was raised with the Stock Exchange within due time but stands unresolved.

4. We state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

ISHADEEPAK SHAH  
FOR M/S. **SHAH PATEL & ASSOCIATES**

Sd/-  
Company Secretaries  
ACS : 35253

C.P.No.:15201  
UDIN: A035253C000440526

Place: Mumbai  
Date: 10/06/2021





**MANAGEMENT DISCUSSION & ANALYSIS REPORT**

**1. Industry Structure and developments**

The Company has focused basically on trading of chemicals, electronics, paper, commodity, shares and on power generation during the fiscal. And loans, Inter – Corporate Deposits, dividend from investments have contributed to the other income.

**2. Opportunities and Threats**

**Opportunities:**

The Company is eyeing new products for increasing its trading portfolio.

**Threats:**

The Company will face general market competition.

**3. Segment wise Performance:**

The company usually operates three main business segments i.e. Trading, Power Generation and Others. The segment wise information is provided at Note No. 22 in Notes to Financial Statements.

**4. Outlook:**

Due to increased focus on the trading activities, the company is confident that as the market conditions are improving, the company will gain in the domestic economy.

**5. Risk & Concerns:**

The company will face market competition.

**6. Internal Control Systems and their adequacy:**

The Company has an adequate system of internal controls that ensures that all the assets are protected against loss from unauthorized use or disposition and all transactions are recorded and reported in conformity with generally accepted accounting principles.

**7. Financial Performance and Operational Performance:**

The company has achieved a total income and turnover of INR 4951.38690 Lakhs and net Profit is at INR 14,592.02307 Lakhs during the year ended 31st March, 2021 as compared to INR 1860.12496 Lakhs and net loss INR 8851.41614 Lakhs respectively for the last financial year.

**8. Human Resources / Industrial Relations:**

Your Company considers its intellectual capital as its most valuable asset. Personnel policies of the Company are designated to ensure fairness to and growth of all individuals in the organization and aim to provide a challenging work environment. The Industrial Relations remained cordial during the year under review.

**9. There have been significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios.**

The Key Financial Ratios for the year under review have undergone changes as compared to previous FY 2019-20. All Profitability Ratios like Operating Profit Margin (%) (up to 15.42% from 14.24%), Net Profit Margin (up to 330.57% from -110.20%), Interest coverage ratio (up to 705.34% from -235.17%) & Return on Net worth (0.44%) have increased since the Market value of stock held as current investments appreciated substantially during the financial year 2020-21. The significant slowing down of Collections from the Debtors, reflected in the worsening of Debtors Turnover (up to 117 days from 98 days), Inventory Turnover (0) & Current Ratio (down to 62.53% from 76.82%). The Debt Equity Ratio, however, improved to 42.52% from 174.62%, on account of repayment of the debt during the year under review and appreciation in market value of current investments.

- 10. Return on Networth was -0.38% in the previous year while return on networth in current year is 0.44%. The difference is due to the Market value of stock held as current investments appreciated substantially during the financial year 2020-21.**

By Order of the Board  
For **DHOOT INDUSTRIAL FINANCE LIMITED**

Sd/-

**Rajgopal Dhoot**  
Chairman

Place: Mumbai  
Date: 10/06/2021



**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

*(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To,

The Members of

**DHOOT INDUSTRIAL FINANCE LIMITED**

**504, Raheja Centre 214, Nariman Point,**

**Mumbai- 400021.**

I/We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of DHOOT INDUSTRIAL FINANCE LIMITED having CIN L51900MH1978PLC020725 and having registered office at 504, Raheja Centre 214, Nariman Point, Mumbai - 400021 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my/our opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me / us by the Company & its officers, I/We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Mumbai or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	RAJGOPAL RAMDAYAL DHOOT	00043844	13/10/1986
2.	ROHIT RAJGOPAL DHOOT	00016856	22/06/1988
3.	PALLAVI ARVIND PARIKH	00107779	11/08/2016
4.	GIRISH CHAMPAKLAL CHOKSEY	00246196	30/10/2001
5.	RAJESH MOTILAL LOYA	00252470	28/03/2001
6.	VAIDEHI ROHIT DHOOT	07016795	14/11/2014

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Mumbai  
Date: 10/06/2021

Sd/-  
ISHA DEEPAK SHAH  
Membership No.: 35253  
C.P.No.:15201  
UDIN: A035253C000440471

**Independent Auditor's Report****To the Members of Dhoot Industrial Finance Limited****Report on the Audit of the Standalone Financial Statements****Opinion**

We have audited the standalone financial statements of Dhoot Industrial Finance Ltd ("the Company"), which comprise the standalone balance sheet as at 31st March 2021, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of change in equity and the standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015 as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021, and profit and total comprehensive profit, change in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

In our opinion and best of the information and explanation given to us we have not found any matter to be the Key audit matter to be communicated in our audit report

**Information Other than the Standalone Financial Statements and Auditors' Report thereon"**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included Management Discussion and Analysis, Board's Report including Annexures to Board's Report in and other information in the Company's Annual Report, but does not include the standalone financial statements and our auditors' report thereon..

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Standalone Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in



accordance with the provisions of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

**Auditor's Responsibilities for the Audit of the Stand alone Financial Statements (Continued)**

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Our opinion is not modified in respect of this matter.

**Report on Other Legal and Regulatory Requirements**

1. As required by the 'Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The standalone balance sheet, the standalone statement of profit and loss including Other comprehensive profit, statement of change in equity and standalone statement of cash flows dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations as at 31 March 2021 on its financial position in its standalone financial statements
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- (C) With respect to the matter to be included in the Auditors' Report under section 197(16):

In our opinion and according to the information and explanation given to us, during the current year, the remuneration paid by the company to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

Place: MUMBAI  
Date: 10/06/2021

For **BOHRA & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No.136492W  
Sd/-  
**RAMESH CHAND BOHRA**  
Partner (M. NO. 073480)  
UDIN: 20073480AAAAAQ4741



**Annexure – A to the Independent Auditors’ Report of even date to the members of Dhoot Industrial Finance Limited, on the standalone financial statements for the year ended 31 March 2021.**

**Annexure A**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that;

- (i) (a) The Company has maintained proper records to show full particulars, including quantitative details and situation of fixed assets.
- (b) The Fixed assets have been physically verified by the management during the year. We are informed that no material discrepancies were noticed by the management on such verification.
- (c) The title deeds of immovable properties are held in the name of the Company.
- (II) The Company is engaged in trading of chemicals  
All the goods purchased in respect of above are directly supplied from the principal’s factory/warehouses to the respective consignee’s. Hence there are no stocks lying at the company’s disposal at any point of time. Thus requirements regarding physical verification of inventory is not applicable.
- (III) As per the information furnished to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, Clause (iii)(a) relating to regularly of receipt of principal amount and interest and Clause (iii)(b) relating to steps taken for recovery of overdue principal and interest of more than rupees one lakh, are not applicable.
- (IV) In our opinion and according to information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act 2013 in respect of loans, investment guarantees and security.
- (V) During the year the Company has not accepted any deposits from public. Accordingly provisions of section 73 to 76 of the Act and other relevant provisions of the Act and the rules framed there under and the directives issued by the Reserve Bank of India are not applicable.  
As informed to us, No order has been passed by Company Law Board or Reserve Bank of India or any Court or any other Tribunal during the year.
- (VI) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Act, read with Rule 3 of the Companies (Cost Records and Audit) Rules, 2014 notified by Ministry of Corporate Affairs, Government of India vide notification dated December, 31<sup>st</sup> 2014
- (VII) (a) According to the information and explanations given to us and the records examined by us the Company has generally been regular in depositing with appropriate authorities undisputed statutory dues (except in respect of Central Sales Tax Rs.239/-, Maharashtra Value Added Tax Rs.16694/- and Gujarat Value Added Tax Rs.20433/- outstanding as at 31<sup>st</sup> March, 2021 for a period of more than 6 month from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of the books and records examined by us, as applicable given here in below are the details of dues of Income-tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess which have not been deposited with appropriate authority on account of disputes and the form where the dispute is pending.

Name of the Statute	Nature of the Dues	Amount in(₹)	Period to which the amount relates (Ass. Yr.)	Forum where dispute is pending
Income Tax Act 1961	Income Tax	2,07,400	2017-18	Commissioner of Income tax (Appeals)

- (VIII) As per the information and explanation given to us, the Company has not defaulted in the repayment of loans or borrowings to a financial institution, bank, Government or dues to debenture holders during the year.
- (IX) Since the Company has not raised money by way of initial public offer or further public offer including debt instruments) and term loans, accordingly paragraph 3(VIII) of the Order is not applicable.
- (X) Based on the audit procedures performed and information and explanations given to us by the management we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (XI) The Management remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Act.
- (XII) In our opinion, the Company is not a Nidhi Company, accordingly paragraph 3(XII) of the Order is not applicable.
- (XIII) According to the information and explanation given to us, all transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the standalone Ind AS Financial Statements, as required by the applicable accounting standards.
- (XIV) According to the information and explanations given to us and on the basis of our examination of the records of the Company the Company has not made any preferential allotment or private placement of share or fully or partially convertible debenture during the year, accordingly paragraph 3(XIV) of the Order is not applicable.
- (XV) The Company has not entered into any non cash transaction during the year with persons connected with him as contemplated in section 192 of the Act.
- (XVI) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: MUMBAI  
Date: 10/06/2021

For **BOHRA & CO.**  
**CHARTERED ACCOUNTANTS**  
**Firm Registration No.136492W**  
**Sd/-**  
**RAMESH CHAND BOHRA**  
**Partner (M. NO. 073480)**  
UDIN: 20073480AAAAAQ4741





**“Annexure - B” to the Independent Auditor’s Report of even date to the members of Dhoot Industrial Finance Limited on the standalone financial statements for the year ended 31<sup>st</sup> March, 2021.**

**Independent Auditor’s Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013( the “Act”)**

1. In Conjunction with our audit of the standalone financial statements of Dhoot Industrial Finance Limited (the “Company”) as at and for the year ended 31<sup>st</sup> March, 2021, we have audited the internal financial controls over financial reporting (IFCoFR) of the Company as on that date.

**Management’s Responsibility for Internal Financial Controls**

2. The Company’s Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential Components of Internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting( the “Guidance note”) issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Companies business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditors’ Responsibility**

3. Our responsibility is to express an opinion on the company’s IFCoFR based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of IFCoFR. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR included obtaining an understanding of IFCoFR assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s IFCoFR.

**Meaning of Internal Financial Controls Over Financial Reporting**

6. A company’s IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s IFCoFR includes those policies and procedures that :
  - (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
  - (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
  - (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

7. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that the IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

8. In our opinion the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note issued by the ICAI.

For **BOHRA & CO.**  
**CHARTERED ACCOUNTANTS**  
**Firm Registration No.136492W**  
**Sd/-**  
**RAMESH CHAND BOHRA**  
**Partner (M. NO. 073480)**  
UDIN: 20073480AAAAAQ4741

Place: MUMBAI  
Date: 10/06/2021

**Note 1 : Company Overview**

**BALANCE SHEET AS AT MARCH 31, 2021**

<b>Particulars</b>	<b>Note No.</b>	<b>As at March 31, 2021 Rs.</b>	<b>As at March 31, 2020 Rs.</b>
<b>ASSETS</b>			
<b>Non current Assets</b>			
a) Property, Plant and Equipment	3	7,67,34,736	8,27,87,502
b) Capital work in progress	3	70,97,586	70,97,586
c) Financial Assets			
Investments	4(i)	2,06,22,71,351	40,90,32,289
Loans	5(i)	4,62,100	4,62,100
d) Deferred tax asset (Net)	11E	-	10,44,055
e) Other Non Current Assets	8(ii)	-	-
<b>Total Non current Assets</b>		<b>2,14,65,65,773</b>	<b>50,04,23,532</b>
<b>Current Assets</b>			
a) Financial Assets			
Investments	4(ii)	39,90,05,164	40,67,10,537
Trade Receivables	6	3,21,85,390	3,80,32,405
Cash and cash equivalents	7	56,87,338	31,20,657
Loans	5(ii)	24,000	1,89,71,401
Others	8(iii)	3,50,550	4,68,339
b) Current Tax Assets (Net)	11A	15,86,636	56,93,939
c) Other Current Assets	8(iv)	7,27,200	24,96,731
<b>Total Current Assets</b>		<b>43,95,66,278</b>	<b>47,54,94,009</b>
<b>TOTAL ASSETS</b>		<b>2,58,61,32,051</b>	<b>97,59,17,541</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity share capital	9	6,31,80,000	6,31,80,000
b) Other equity	10	1,75,13,87,756	29,21,85,449
<b>Total Equity</b>		<b>1,81,45,67,756</b>	<b>35,53,65,449</b>
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
a) Financial Liabilities			
Borrowings	12(i)	10,36,095	16,15,637
b) Deferred Tax Liabilities (Net)	11E	6,75,89,078	-
<b>Total Non current liabilities</b>		<b>6,86,25,173</b>	<b>16,15,637</b>

**BALANCE SHEET AS AT MARCH 31, 2021 (Contd..)**

Particulars	Note No.	As at March 31, 2021 Rs.	As at March 31, 2020 Rs.
<b>Current Liabilities</b>			
a) Financial liabilities			
Borrowings	12(ii)	63,34,33,458	46,90,73,872
Trade Payables (i) MSME	13	-	-
Trade Payables (ii) Others	13	2,45,91,224	2,55,89,868
Other Financial Liabilities	14(I)	33,48,791	1,31,21,426
b) Other Current Liabilities	14(ii)	4,07,54,967	11,05,34,412
c) Short Term Provisions	15	8,10,682	6,16,877
d) Current Tax liabilities	11B	-	-
<b>Total Current liabilities</b>		<b>70,29,39,122</b>	<b>61,89,36,455</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,58,61,32,051</b>	<b>97,59,17,541</b>

The accompanying notes form an integral part of the standalone financial statements.

As per our report of even date attached.

**For Bohra & Co.**

Chartered Accountants  
Firm Registration Number: 136492W

**Ramesh Chand Bohra**

Partner  
Membership No. 073480

Place: Mumbai  
Date: 10th June 2021

**For & on behalf of the Board**

Dhoot Industrial Finance Limited  
CIN:- L51900MH1978PLC020725

**Rajgopal Dhoot**

Director  
DIN No.: 43844  
Place: Mumbai  
Date: 10th June 2021

**Bharat Mistry**  
Chief Financial Officer  
Place: Mumbai  
10th June 2021

**Rohit Rajgopal Dhoot**

Director  
DIN No.: 16856  
Place: Mumbai  
Date: 10th June 2021

**Tejendrasingh Jadeja**  
Company Secretary  
Place: Mumbai  
10th June 2021

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021**

Particulars	Note No.	March 31, 2021	March 31, 2020
		Rs.	Rs.
I. Revenue from operations	17 (i)	10,14,84,940	14,32,32,005
II. Other Income	18	39,36,53,750	4,27,80,491
<b>III. Total Revenue (I+II)</b>		<b>49,51,38,690</b>	<b>18,60,12,496</b>
<b>IV. Expenses</b>			
Purchases	19(i)	8,50,28,388	12,20,36,185
Employee Benefit Expenses	19(ii)	51,85,421	50,25,634
Finance cost	19(iii)	5,36,75,898	4,68,40,149
Depreciation and Amortisation	6	66,36,397	74,86,906
Administrative & Other Expenses	19(iv)	1,96,90,643	16,16,18,612
<b>Total Expenses</b>		<b>17,02,16,747</b>	<b>34,30,07,486</b>
V Profit/loss before exceptional items and tax (III-IV)		32,49,21,943	(15,69,94,990)
VI Exceptional Items		-	-
<b>VII. Profit Before Tax (V - VI)</b>		<b>32,49,21,943</b>	<b>(15,69,94,990)</b>
VIII. Tax Expense: 11			
a) Current Tax		20,81,409	-
b) Deferred Tax		(1,04,16,539)	(1,87,656)
c) Prior year tax		9,40,377	-
IX Profit(Loss) for the period from continuing operations (VII-VIII)		33,23,16,696	(15,68,07,334)
<b>X Profit/(Loss) for the period</b>		<b>33,23,16,696</b>	<b>(15,68,07,334)</b>
<b>XI Other Comprehensive Income (net of tax)</b>			
A i) Items that will not be reclassified to profit and loss		1,20,59,35,283	(81,95,31,776)
Income tax relating to items that will not be classified to profit and loss	11	(7,90,49,672)	9,11,97,496
<b>XII TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<b>1,45,92,02,307</b>	<b>(88,51,41,614)</b>
(Comprising Profit and Other Comprehensive Income for the year)			
<b>XIII Earning per equity share:</b>			
Basic	23	52.60	(25.07)
Diluted	23	52.60	(24.82)

The accompanying notes form an integral part of the standalone financial statements.

As per our report of even date attached.

**For Bohra & Co.**

Chartered Accountants  
Firm Registration Number: 136492W

**Ramesh Chand Bohra**

Partner  
Membership No. 073480

Place: Mumbai

Date: 10th June 2021

**For & on behalf of the Board**

Dhoot Industrial Finance Limited  
CIN:- L51900MH1978PLC020725

**Rajgopal Dhoot**

Director  
DIN No.: 00043844  
Place: Mumbai  
10th June 2021

**Bharat Mistry**

Chief Financial Officer  
Place: Mumbai  
10th June 2021

**Rohit Rajgopal Dhoot**

Director  
DIN No.: 00016856  
Place: Mumbai  
10th June 2021

**Tejendrasingh Jadeja**

Company Secretary  
Place: Mumbai  
10th June 2021

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2021 AND 31ST MARCH 2020**

Particulars	Reserve and surplus					Other Equity			Total
	Equity Share Capital	Security Premium	General Reserve	Retained Earnings	FVOCI-Equity Instruments	Money received against Share Warrants			
Balance at 1st April 2020	6,31,80,000	5,51,14,000	22,69,584	29,61,10,935	(6,13,09,070)	-			29,21,85,449
Addition/(Deduction) on account of conversion of warrants into shares	-	-	-	-	-	0.00			-
Profit for the year	-	-	-	33,23,16,696	-	-			33,23,16,696
Other comprehensive income	-	-	-	-	1,20,59,35,283	-			1,20,59,35,283
Deferred Tax Asset/Liabilities	-	-	-	-	(7,90,49,672)	-			(7,90,49,672)
<b>Total Comprehensive Income for the year</b>	-	-	-	<b>33,23,16,696</b>	<b>1,12,68,85,611</b>	-			<b>1,75,13,87,756</b>
Dividends	-	-	-	-	-	-			-
Employee stock option expense	-	-	-	-	-	-			-
Transfer to retained earnings	-	-	-	-	-	-			-
<b>Balance at 31st March 2021</b>	<b>6,31,80,000</b>	<b>5,51,14,000</b>	<b>22,69,584</b>	<b>62,84,27,631</b>	<b>1,06,55,76,541</b>	<b>-</b>			<b>1,75,13,87,756</b>
Particulars	Reserve and surplus					Other Equity			Total
	Equity Share Capital	Security Premium	General Reserve	Retained Earnings	FVOCI-Equity Instruments	Money received against Share Warrants			
Balance at 1st April 2019	6,00,30,000	4,15,69,000	22,69,584	45,29,18,269	66,70,25,210	41,73,750			1,16,79,55,813
Changes in accounting policy/prior year errors	-	-	-	-	-	-			-
Addition/(Deduction) on account of conversion of warrants into shares	31,50,000	1,35,45,000	-	-	-	(41,73,750)			93,71,250
Profit for the year	-	-	-	(156807334)	-	-			(15,68,07,334)
Other comprehensive income	-	-	-	-	(81,95,31,776)	-			(81,95,31,776)
Deferred Tax Asset/Liabilities	-	-	-	-	9,11,97,496	-			9,11,97,496
<b>Total Comprehensive Income for the year</b>	-	-	-	<b>(156807334)</b>	<b>(728334280)</b>	-			<b>29,21,85,449</b>
Dividends	-	-	-	-	-	-			-
Employee stock option expense	-	-	-	-	-	-			-
Transfer to retained earnings	-	-	-	-	-	-			-
<b>Balance at 31st March 2020</b>	<b>6,31,80,000</b>	<b>5,51,14,000</b>	<b>22,69,584</b>	<b>29,61,10,935</b>	<b>(61309070)</b>	<b>-</b>			<b>29,21,85,449</b>

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021**

Particulars	For the Year Ended	For the Year Ended
	March 31, 2021	March 31, 2020
	(Audited)	(Audited)
	Rs.	Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	32,49,21,943	(15,69,94,990)
Adjustments for :		
Depreciation	66,36,397	74,86,906
(Profit)/Loss on Sale of Non-current Investments carried at fair value	(10,16,937)	(2,11,23,046)
Interest income	(17,13,493)	(82,85,660)
Interest Expenses	5,36,75,898	4,68,40,149
(Profit)/Loss on Sale of Fixed Assets	-	(19,792)
Dividend Received	(82,63,177)	(34,24,900)
	4,93,18,688	2,14,73,657
Operating Profit Before Working Capital Changes	37,42,40,631	(13,55,21,333)
Adjustments for :		
Trade and Other Receivables	58,47,015	2,61,78,161
Current Investments	77,05,373	(29,50,30,555)
Trade Payable and Other Liabilities	8,34,23,125	36,29,94,120
	9,69,75,513	9,41,41,726
Cash Generated From Operations	47,12,16,144	(4,13,79,607)
Direct Taxes Paid (Net)	10,85,518	(30,10,214)
<b>Net cash flow from operating activities..... A</b>	47,23,01,662	(4,43,89,821)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(5,83,631)	(38,45,352)
Sale of Fixed Assets	-	3,21,403
Purchase of Investments	(59,91,58,886)	(8,03,87,289)
Sale of Investments	15,28,72,043	9,01,33,613
(Increase)/ Decrease in Long Term Advance	-	(65,000)
(Increase)/ Decrease Other Long Term Assets	-	30,00,000
(Increase)/Decrease in Inter Corporate Deposits	1,89,47,401	4,95,28,599
Advances	18,87,320	63,05,558
Interest Received	17,13,493	82,85,660
Dividend Received	82,63,177	34,24,900
<b>Net Cash from investing activities ..... B</b>	(41,60,59,083)	7,67,02,092
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Equity Shares	-	1,66,95,000
Proceeds from issue of Shares Warrants	-	(41,73,750)
Interest paid	(5,36,75,898)	(4,68,40,149)
<b>Net cash used in financing activities..... C</b>	(5,36,75,898)	(3,43,18,899)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	25,66,681	(20,06,628)
<b>Cash and Cash equivalents (Opening Balance)</b>	31,20,657	51,27,285
<b>Cash and Cash equivalents (Closing Balance)</b>	56,87,338	31,20,657

Note : The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow

The accompanying notes form an integral part of the standalone financial statements.

As per our report of even date attached.

**For Bohra & Co.**

Chartered Accountants  
Firm Registration Number: 136492W

**Ramesh Chand Bohra**  
Partner  
Membership No. 073480

Place: Mumbai  
Date: 10th June 2021

**For & on behalf of the Board**

Dhoot Industrial Finance Limited  
CIN:- L51900MH1978PLC020725

<b>Rajgopal Dhoot</b> Director DIN No.: 00043844 Place: Mumbai Date: 10th June 2021	<b>Rohit Rajgopal Dhoot</b> Director DIN No.: 00016856 Place: Mumbai Date: 10th June 2021
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<b>Bharat Mistry</b> Chief Financial Officer Place: Mumbai Date: 10th June 2021	<b>Tejendrasingh Jadeja</b> Company Secretary Place: Mumbai Date: 10th June 2021
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***i) General Information***

Dhoot Industrial Finance Limited (the 'Company') was incorporated as Public Limited Company under the laws of India on October 27, 1978 in Mumbai under Companies Act, 1956. The Company is engaged in trading activities of goods and share stocks, power generation. The Authorized Capital of the Company is Rs 6,40,00,000/- and Paid up capital of Rs 6,31,80,000/- divided into 63,18,000 Equity Shares of Rs. 10 each. The registered office of the company is located at 504, Raheja Center, 214, Nariman Point, Mumbai. The Company is listed on Bombay Stock Exchange (BSE). The financial Statements of the Company are approved for issue by the Company's Board of Directors on June 10, 2021.

**Note 2 : Significant Accounting Policies and Estimates*****i) Basis of preparation of financial statements*****Basis of Accounting:**

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial assets and financial liabilities which are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

**Use of Estimates:**

The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

**CURRENT/NON CURRENT CLASSIFICATION:**

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

- A. An asset is current when it is (a) expected to be realized or intended to be sold or consumed in the normal operating cycle; or (b) held primarily for the purpose of trading; or (c) expected to be realised within twelve months after the reporting period; or (d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
- B. All other assets are classified as non-current.
- C. A liability is current when (a) it is expected to be settled in the normal operating cycle; or (b) it is held primarily for the purpose of trading; or (c) it is due to be settled within twelve months after the reporting period; or (d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.
- D. All other liabilities are classified as non-current.
- E. Deferred tax assets and liabilities are classified as noncurrent assets and liabilities.
- F. The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.





**ii) Revenue recognition**

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and can be reliably measured, regardless of the timing of receipt of payment. Revenue is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates allowed by the Company. Taxes and duties are collected by the Company to be deposited with the government and not received by the Company on its account accordingly, it is excluded from revenue.

**Sale of Goods**

Revenue from sale of goods is recognised, when all significant risks and rewards are transferred to the buyer, as per the terms of the contracts and no significant uncertainty exists regarding the amount of consideration that will be derived from the sale of goods. It is measured at fair value of consideration received or receivable, net returns and allowances, trade discounts and volume rebates. Taxes and duties collected on behalf of the government is excluded from revenue.

**Dividend Income**

Dividend Income is recognised when the Company's right to receive the same is established, which is generally when shareholders approve the dividend.

**Interest Income**

Interest income is recognized using effective interest method.

**Service Revenue**

Services charges are recognized when the stage of completion can be measured reliably.

**iii) Foreign Currency Transactions**

These financial statements are presented in Indian rupees. Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction.

**Foreign Currency Translation**

**Initial Recognition:**

On initial recognition, transactions in foreign currencies entered into by the Company are recorded in the functional currency (i.e. Indian Rupees), by applying to the foreign currency amount, the spot exchange rate between the functional currency and the foreign currency at the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss.

**iv) Tangible Assets**

**a. Property, Plant and Equipment.**

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. The Company depreciates property, plant and equipment using the diminishing balance method. The cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditures relating to property, plant and equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell.

**b. Depreciation and Amortization**

Depreciation on each part of an item of property, plant and equipment is provided using the reducing balance method based on the useful life of the asset as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013. The estimate of the useful life of the assets has been assessed based on technical advice which considers the nature of the asset, the usage of the asset, expected physical wear and tear, the operating conditions of the asset, anticipated technological changes, manufacturers warranties and maintenance support, etc. The estimated useful life of items of property, plant and equipment is mentioned below:

<b>Particulars</b>	<b>Estimated Life(in years)</b>
Furniture & Fixures	10
Vehicles	8
Office equipment	5
Office Premises	60
Computers	3
Air conditioners	5
Electrical Installations and Equipments	10
Wind Mills	22

**c. Derecognition:**

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the Derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

**d. Impairment**

**Property, Plant and Equipment**

An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit (CGU) exceeds its recoverable amount. The recoverable amount of an asset is the greater of its fair value less cost to sell and value in use. To calculate value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market rates and the risk specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the CGU to which the asset belongs. Fair value less cost to sell is the best estimate of the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the cost of disposal. Impairment losses, if any, are recognized in the Statement of Profit and Loss and included in depreciation and amortization expense. Impairment losses are reversed in the Statement of Profit and Loss only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognized.

**v) Non-Current Asset Held for Sale**

The Company classifies non-current assets as held for sale if their carrying amounts will be recovered principally through a sale rather than through continuing use of the assets and actions required to complete such sale indicate that it is unlikely that significant changes to the plan to sell will be made or that the decision to sell will be withdrawn. Also, such assets are classified as held for sale only if the management expects to complete the sale within one year from the date of classification. Non-current



assets classified as held for sale are measured at the lower of their carrying amount and the fair value less cost to sell. Non-current assets held are not depreciated or amortized.

**vi) Financial Assets**

**Initial recognition**

The Company recognizes financial assets in its Balance Sheet when it becomes a party to the contractual provisions of the instrument. As per Ind AS 109,

- (a) for financial assets or financial liabilities not subsequently measured at fair value through profit or loss, the company recognizes financial assets and financial liabilities at initial recognition at fair value plus or minus the transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liabilities.
- (b) For financial assets or liabilities classified as at fair value through profit or loss, the company recognizes financial assets and financial liabilities at initial recognition at fair value and the transaction cost are recognised in profit or loss immediately on initial recognition.

Where the fair value of a financial asset at initial recognition is different from its transaction price, the difference between the fair value and the transaction price is recognized as a gain or loss in the Statement of Profit and Loss at initial recognition if the fair value is evidenced by a quoted price in an active market for an identical asset (i.e. a Level 1 input) or based on a valuation technique that uses only data from observable markets (i.e. Level 2 input).

**Subsequent measurement**

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria:i) The Company's business model for managing the financial asset andii) The contractual cash flow characteristics of the financial asset.Based on the above criteria, the Company classifies its financial assets into the following categories:i) Financial assets measured at amortized costii) Financial assets measured at fair value through other comprehensive income (FVTOCI)iii) Financial assets measured at fair value through profit or loss (FVTPL)

**Financial assets carried at amortized cost**

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows, and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**Financial assets at fair value through other comprehensive income**

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, in cases where the Company has made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

**Financial assets at fair value through profit or loss**

Any financial asset that does not meet the criteria for classification as at amortized cost or as financial assets at fair value through other comprehensive income, is classified as financial assets at fair value through profit or loss. Further, financial assets at fair value through profit or loss also include financial assets held for trading and financial assets designated upon initial recognition at fair value through profit or loss. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Financial assets at fair value through profit or loss are fair valued at each reporting date with all the changes recognized in the statement of profit and loss.

**Impairment**

An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. Impairment applies to all assets except the following: 1. Inventories (as per Ind AS 2 Inventories) 2. Financial assets that are within the scope of Ind AS 39 Financial Instruments 3. Non-current Assets classified as held for sale in accordance with Ind AS 105 Non-current Assets held for Sale and Discontinued Operations. Therefore it is not applicable in our financials.

**b. Financial liabilities****Initial recognition**

The Company recognizes a financial liability in its Balance Sheet when it becomes party to the contractual provisions of the instrument. As per Ind AS 109 the company recognizes financial assets and financial liabilities at initial recognition at fair value plus or minus, for financial assets or financial liabilities not subsequently measured at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liabilities. For financial assets or liabilities classified as at fair value through profit or loss, transaction cost are recognised in profit or loss immediately on initial recognition. Where the fair value of a financial liability at initial recognition is different from its transaction price, the difference between the fair value and the transaction price is recognized as a gain or loss in the Statement of Profit and Loss at initial recognition if the fair value is determined through a quoted market price in an active market for an identical asset (i.e. level 1 input) or through a valuation technique that uses data from observable markets (i.e. level 2 input).

**Subsequent measurement**

Financial liabilities are subsequently carried at amortized cost. The interest expense on the amount outstanding at the beginning of the period is recognized and included under finance cost in the statement of profit & loss for the relevant period.

**c. Derecognition of Financial Instruments.**

The company derecognizes a financial asset when the contractual rights to the cash flow from the financial asset expires or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability or a part of it is derecognized from the company's Balance sheet when the obligation specified in the contract is discharged or cancelled or expires. On derecognition of a financial asset in its entirety, the difference between (a) the carrying amount (measured at the date of derecognition) and (b) the consideration received (including any new asset obtained less any new liability assumed) shall be recognised in profit or loss/other comprehensive income.

**vii) Provisions, Contingencies and Commitments**

**Provisions:** Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value. **Contingent Liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.



**viii) Cash and Cash Equivalents**

Cash and cash equivalents include cash & cheques in hand and bank balances.

**ix) Income Tax**

Tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current tax and deferred tax.

**Current tax:**

Current tax is the amount of income taxes payable in respect of taxable profit for a period. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible under the Income Tax Act, 1961.

Current tax is measured using tax rates that have been enacted by the end of reporting period for the amounts expected to be recovered from or paid to the taxation authorities.

**Deferred tax:**

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit under Income Tax Act, 1961.

Deferred tax liabilities are generally recognized for all taxable temporary differences. However, in case of temporary differences that arise from initial recognition of assets or liabilities in a transaction (other than business combination) that affect neither the taxable profit nor the accounting profit, deferred tax liabilities are not recognized. Also, for temporary differences if any that may arise from initial recognition of goodwill, deferred tax liabilities are not recognized.

Deferred tax assets are generally recognized for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary difference can be utilized. In case of temporary differences that arise from initial recognition of assets or liabilities in a transaction (other than business combination) that affect neither the taxable profit nor the accounting profit, deferred tax assets are not recognized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefits of part or all of such deferred tax assets to be utilized. Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

**Presentation of current and deferred tax:**

Current and deferred tax are recognized as income or an expense in the statement of Profit and Loss, except when they relate to items that are recognized in Other Comprehensive Income, in which case, the current and deferred tax income/expense are recognized in Other Comprehensive Income.

The company offsets current tax assets and current tax liabilities, where it has legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

**x) Earnings Per Share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

***xii) Lease***

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

In respect of operating leases, lease rentals are recognized as an expense in the Consolidated Statement of Profit and Loss

on straight line basis over the lease term unless

- i) Another systematic basis is more representative of the time pattern in which the benefit is derived from leased asset ;  
or
- ii) The payments to the lessor are structured to increase in line with the expected general inflation to compensate the lessor's expected inflationary cost increases.

***xiii) Cash flow statement***

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

***xiv) Segment Reporting***

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) of the Company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the Company.

The Company has three operating and reporting segments namely, Trading, Power Generation and Others. Trading segments include all trading activities of Chemicals, Electronics and Paper. Segments have been identified in line with Indian Accounting Standard-108, taking into account quantitative thresholds

***xv) Employee Benefits***

Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognized in the period in which the employee renders the related service.

Post Employment Benefits like Provident Fund Scheme, Gratuity Scheme, Pension Scheme and Post-Retirement Medical benefit plan; Other Long Term Employee Benefits like Long- Service leave, Long-term disability benefits & Termination benefits are not applicable to company.

***xvi) Events after Reporting date***

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.



**xvii) Capital WIP**

**Capital work in progress and Capital advances:** Cost of assets not ready for intended use, as on the Balance Sheet date, is shown as capital work in progress. **Advances** Advance given towards acquisition of fixed assets outstanding at each Balance Sheet date are disclosed as Other Non-Current Assets.

**xviii) Fair Value**

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either: All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs). Level 1 — quoted (unadjusted) market prices in active markets for identical assets or liabilities Level 2 — inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly Level 3 — inputs that are unobservable for the asset or liability

**xix) Key accounting estimates**

The preparation of the Company's financial statements requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

**Critical accounting estimates and assumptions**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material year, are described below:

**Income taxes**

The Company's tax jurisdiction is India. Significant judgements are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions.

**Property, Plant and Equipment**

Property, Plant and Equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technical or commercial obsolescence arising from changes or improvements in production or from a change in market demand of the product or service output of the asset.

**Fair Value measurements of Financial Instruments**

The fair values of financial assets and financial liabilities recorded in the Balance Sheet is measured based on quoted prices in active markets.

**Notes to the Standalone Financial Statements**

**Note 3 PROPERTY, PLANT AND EQUIPMENT \*\***

Particulars	Land	Furniture & Fixtures	Vehicles	Office equipment	Office Premises	Computers	Wind Mills+	Total Fixed Assets	Capital Work in Progress*
<b>For the year 2020-21 :-</b>									
As at 1st April, 2020	31,39,440	53,94,447	81,62,218	21,30,263	8,84,08,166	11,30,091	9,18,60,211	20,02,24,836	70,97,586
Addition	-	-	1,42,109	-	-	4,41,522	-	5,83,631	-
Disposals	-	-	-	-	-	-	-	-	-
As at 31st March, 2021	31,39,440	53,94,447	81,62,218	22,72,372	8,84,08,166	15,71,613	9,18,60,211	20,08,08,467	70,97,586
<b>Accumulated Depreciation :</b>									
As at 1st April, 2020	-	48,67,937	44,92,702	19,43,263	2,62,91,668	10,82,151	7,87,59,613	11,74,37,334	-
Depreciation during the year	-	1,28,510	15,04,013	1,14,805	32,57,337	1,16,977	15,14,755	66,36,397	-
Disposals	-	-	-	-	-	-	-	-	-
Written down / Impairment Loss	-	-	-	-	-	-	-	-	-
As at 31st March, 2021	-	49,96,447	59,96,715	20,58,068	2,95,49,005	11,99,128	8,02,74,368	12,40,73,731	-
<b>Net carrying amount as at 31st March, 2021</b>	<b>31,39,440</b>	<b>3,98,000</b>	<b>21,65,503</b>	<b>2,14,304</b>	<b>5,88,59,161</b>	<b>3,72,485</b>	<b>1,15,85,843</b>	<b>7,67,34,736</b>	<b>70,97,586</b>
<b>Net carrying amount as at 31st March, 2020</b>	<b>31,39,440</b>	<b>5,26,510</b>	<b>36,69,516</b>	<b>1,87,000</b>	<b>6,21,16,498</b>	<b>47,940</b>	<b>1,31,00,598</b>	<b>8,27,87,502</b>	<b>70,97,586</b>
<b>For the year 2019-20 :-</b>									
As at 1st April, 2019	31,39,440	53,94,447	71,86,672	21,30,263	8,84,08,166	11,30,091	9,18,60,211	19,92,49,290	70,97,586
Addition	-	-	38,45,352	-	-	-	-	38,45,352	-
Disposals	-	-	(2869806)	-	-	-	-	(2869806)	-
As at 31st March, 2020	31,39,440	53,94,447	81,62,218	21,30,263	8,84,08,166	11,30,091	9,18,60,211	20,02,24,836	70,97,586
<b>Accumulated Depreciation :</b>									
As at 1st April, 2019	-	46,90,607	49,90,781	17,96,604	2,29,13,408	10,80,161	7,70,47,061	11,25,18,622	-
Depreciation during the year	-	1,77,330	20,70,115	1,46,659	33,78,260	1,990	17,12,552	74,86,906	-
Disposals	-	-	25,68,194	-	-	-	-	25,68,194	-
Written down / Impairment Loss	-	-	-	-	-	-	-	-	-
As at 31st March, 2020	-	48,67,937	44,92,702	19,43,263	2,62,91,668	10,82,151	7,87,59,613	11,74,37,334	-
<b>Net carrying amount as at 31st March, 2020</b>	<b>31,39,440</b>	<b>5,26,510</b>	<b>36,69,516</b>	<b>1,87,000</b>	<b>6,21,16,498</b>	<b>47,940</b>	<b>1,31,00,598</b>	<b>8,27,87,502</b>	<b>70,97,586</b>
<b>Net carrying amount as at 31st March, 2019</b>	<b>31,39,440</b>	<b>7,03,840</b>	<b>21,95,891</b>	<b>3,33,659</b>	<b>6,54,94,758</b>	<b>49,930</b>	<b>1,48,13,150</b>	<b>8,67,30,668</b>	<b>70,97,586</b>

\*Represents property being developed at Lavasa for a total cost of Rs. 98,08,947 out of which a sum of Rs. 70,97,586 is already paid and balance is pending and payable. The property is however, registered in the name of the company.




**Notes to the Standalone Financial Statements**
**Note 4(i) Investments**

Sr. No.	Particulars	Face Value	As at 31st March, 2021	As at 31st March, 2020
			Amount (Rs)	Amount (Rs)
<b>(i) Non current investments</b>				
a)	Equity Shares Quoted & Mutual Fund (measured at fair value through other Comprehensive Income)		2,04,51,42,259	38,92,10,231
b)	Equity Shares unquoted (measured at cost) #		45,00,000	45,00,000
c)	Funds (measured at cost) #		1,26,29,092	1,53,22,058
	<b>Total Non current Investments</b>		<b>2,06,22,71,351</b>	<b>40,90,32,289</b>
<b>(ii) Current Investments</b>				
a)	Equity Share & Mutual Fund- Held for Trading (measured at fair value through Profit & Loss A/c )		39,90,05,164	40,67,10,537
	<b>Total Current Investments</b>		<b>39,90,05,164</b>	<b>40,67,10,537</b>

# The equity and funds which are measured at cost are unquoted financial instruments and the Company was unable to get an independent valuation report of these financial instruments in a timely manner to provide the fair value.

**Details of Investments**
**Note 4(i) Non current investments**

Investment in Equity Instruments (Fully paid) & Mutual Fund					
Particulars	Face value	As at 31st March, 2021		As at 31st March, 2020	
		No. of Shares/ Units	Amount (Rs)	No. of Shares/ Units	Amount (Rs)
<b>A Investment in Equity Instruments (Fully Paid) &amp; Mutual Fund at FVOCI</b>					
1 Apollo Pipes Limited	10	-	-	70,000	1,69,26,000
2 Aavas Financieries	10	25,000	6,04,72,500	-	-
3 Crest Ventures Ltd.	10	98,210	82,49,640	98,210	46,55,154
4 CG Power	2	7,00,000	4,67,95,000		
5 EIH Limited	2	641	59,421	641	42,178
5i EIH Limited - Rights	2	72		-	-
6 GFL Limited	1	-	-	75,723	61,33,563
7 Gujarat Fluorochemicals Limited	1	97,320	5,59,83,330	97,320	2,82,22,800
8 Hindustan Oil Exploration Co. Ltd.	1	61,98,431	60,00,08,121	61,98,431	21,22,96,262
9 Inox Leasing & Finance Limited	10	1,900	-	1,900	-

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10	Jhagadia Copper Limited	10	5,250	-	5,250	-
11	Tata Communications	10	288257	30,62,87,474	-	-
12	Apollo Tricoat	2	190400	22,84,80,000	-	-
13	Laurus ;Lab	2	1075765	38,94,80,718	-	-
14	JTEKT India Ltd.	1	365000	3,07,33,000	-	-
15	Manglore Chemicals Feertilizers Ltd.	10	3,26,999	2,33,31,379	3,26,999	79,29,726
16	Max Healthcare	10	-	-	-	-
17	National Aluminium Co. Limited	5	4,000	2,16,000	4,000	1,16,600
18	Onmobile Global Ltd.	10	-	-	3,00,000	42,45,000
19	Reliance Industries Limited	10	10,452	2,09,37,446	5,452	60,65,077
19a	Reliance Industries Limited	10	770	8,39,685	-	-
20	Somany Home Innovation	2	3,90,932	10,63,92,144	-	-
21	Sunteck Realty Ltd.	1	3,97,300	11,08,06,970	3,89,800	8,19,55,450
22	Welspun Enterprises Limited	10	2,40,000	2,62,08,000	2,40,000	98,16,000
<b>Total (A)</b>			<b>1,04,16,699</b>	<b>2,01,52,80,828</b>	<b>78,13,726</b>	<b>37,84,03,810</b>
B	Camelian Capital Compounder Fund - 1	1,000	12,500	1,81,57,170	12,500	1,08,06,421
	ACE LansdowneIndia		8,947	1,17,04,261	-	-
<b>Total (B)</b>			<b>12,500</b>	<b>2,98,61,431</b>	<b>12,500</b>	<b>1,08,06,421</b>
<b>Total Quoted Equity Instruments &amp; Mutual Fund (A+B)</b>			<b>1,04,29,199</b>	<b>2,04,51,42,259</b>	<b>78,26,226</b>	<b>38,92,10,231</b>
<b>Investment in Equity Instruments (Fully Paid) - Unquoted</b>						
1	Young Buzz India Limited	10	4,50,000	45,00,000	4,50,000	45,00,000
<b>Total Equity Instruments &amp; Mutual Fund</b>			<b>1,08,79,199</b>	<b>2,04,96,42,259</b>	<b>82,76,226</b>	<b>39,37,10,231</b>
<b>Investments in Real Estate and Debt Fund</b>						
<b>Unquoted</b>						
1	ICICI Prudential Real Estate - AIF -1			73,19,992		84,70,692
2	IIFL Real Estate AIF - I			51,17,088		62,98,438
3	Indo Star Credit Fund	90	2,133.47	1,92,012	6143.6415	5,52,928
<b>Total Real Estate and Debt Fund</b>				<b>1,26,29,092</b>		<b>1,53,22,058</b>
<b>Total Non Current Investments</b>		-	<b>1,08,79,199</b>	<b>2,06,22,71,351</b>	<b>82,76,226</b>	<b>40,90,32,289</b>
Aggregate amount of quoted investments at market value				2,04,51,42,259		38,92,10,231
Aggregate amount of quoted investments at cost				90,81,92,787		45,81,96,041
Aggregate amount of unquoted investment market value				45,00,000		45,00,000
Aggregate amount of unquoted investment at cost				45,00,000		45,00,000

**Notes to the Standalone Financial Statements****Note 4(ii) Current Investments**

	Current Investments (Held for Trading)	Face value	As at 31st March, 2021		As at 31st March, 2020	
		Rs	Rs	Rs	Rs	
A	<b>Equity Shares Quoted :-</b>					
1	Aarti Industries Ltd.	5	301	3,96,552	5,140	2,16,651
2	ABB Power Products and Systems India Ltd.	2	530	7,24,669	-	-
3	Adani Enterprises Ltd.	1	3,500	36,07,975	-	-
4	Apollo Tricoat Ltd.	2	320	3,84,000	1,32,000	3,59,43,600
5	Ashima Limited	10	-	-	2,50,000	8,00,000
6	Automotive Axles Ltd.	10	1,500	15,72,975	-	-
7	Axis bank Ltd.	2	200	1,39,490	-	-
8	Bharat Petroleum Corporation Ltd.	10	2,000	8,55,900	-	-
9	Bharti Airtel Ltd.	5	1,500	7,75,950	-	-
10	Biocon Ltd	5	-	-	1,202	3,25,201
11	Bombay Burmah Trading Corp. Ltd.	2	250	2,77,688	-	-
12	Borosil Renewable Ltd.	1	18,000	44,32,500	-	-
13	Camlin Fine Science Ltd.	1	8,000	11,18,400	-	-
14	Carborundum Universal Ltd.	1	7,796	39,69,333	-	-
15	Cera Sanitaryware Ltd	5	500	19,52,175	-	-
16	Channel Nine Entertainment Ltd.	1	1,55,000	18,78,600	1,55,000	18,78,600
17	Cipla Ltd.	2	762	6,21,106	-	-
18	Classic Global Finance Capital Ltd.	1	3,99,990	1,19,997	3,99,990	75,998
19	Coffee Day Enterprises Ltd.	10	2,500	65,125	2,500	57,750
20	Computer Age Management Services Ltd.	10	700	12,96,890	-	-
21	Dalmia Bharat Ltd.	2	-	-	25,000	1,22,25,000
22	Dr.Reddys Laboratories Ltd	5	73	3,29,668	90	2,80,867
23	Eco Friendly Food Procession Park Ltd.	1	44,000	4,67,280	44,000	4,67,280
24	Eicher Motors Ltd	1	326	8,48,888	25	3,27,398
25	Eros International Media Ltd.	10	3,51,200	88,15,120	3,51,200	30,09,784
26	Esteem Bio Organic Food Processing Ltd.	1	2,65,000	14,33,650	2,65,000	14,33,650
27	Fortis Healthcare Ltd	10	7,000	13,93,000	6,707	8,46,088

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28	Futura Polysters Ltd.	10	20,000	77,000	20,000	77,000
29	GEI Industrial Systems	10	3,50,000	17,46,500	3,50,000	17,46,500
30	Granuels India Ltd.	1	3,760	11,40,408	-	-
31	Grasim Industries Ltd	2	-	-	571	2,71,853
32	Greaves Cotton Ltd.	2	25,000	31,95,000	-	-
33	HCL Technologies Ltd.	2	827	8,12,652	-	-
34	HG Infra Engineering Ltd.	10	7,000	20,82,150	-	-
35	HSIL Ltd.	2	-	-	9,98,340	3,91,34,928
36	ICICI Bank Ltd	2	2,903	16,89,836	2,203	7,13,221
37	ICICI Lombard General Insurance Company Ltd	10	295	4,22,794	426	4,60,783
38	ICICI Securities Ltd	5	1,205	4,61,274	76,476	2,11,90,540
39	ICSA India Ltd.	2	35,000	19,950	35,000	19,950
40	Inceptum Enterprises Ltd.	10	11,050	1,05,417	11,050	1,05,417
41	India Cements Ltd.	10	3,000	5,02,500	-	-
42	Indian Energy Exchange Ltd.	1	2,000	6,65,800	-	-
43	Indian Hotels Co Ltd.	1	10,000	11,09,000	-	-
44	Indo Count Industries Ltd.	2	83,342	1,10,09,478	-	-
45	Infosys Ltd	5	120	1,64,166	488	3,13,052
46	Inox Leisure Ltd	10	-	-	1,511	3,96,940
47	IOL Netcom Ltd.	10	25,000	-	25,000	-
48	Ircon International Ltd.	2	25,000	22,08,750	-	-
49	ITD Cementation India Ltd.	1	-	-	50,000	14,82,500
50	Jindal Stainless (Hisar) Ltd.	2	5,000	6,28,250	-	-
51	JTEKT India Ltd.	1	-	-	3,65,000	1,46,54,750
52	Karur Vysya Bank Ltd.	2	50,000	27,85,000	-	-
53	KCP Ltd.	1	45,000	37,80,000	-	-
54	Kirloskar Brothers Ltd.	2	56,921	1,36,49,324	-	-
55	Koltepatil Developers Ltd	10	3,009	6,80,485	2,367	2,84,513
56	Kopran Ltd.	10	10,000	10,49,500	-	-
57	Kotak Mahindra Bank Ltd	5	425	7,45,025	272	3,52,526
58	KPIT Technologies Ltd.	10	20,000	35,40,000	-	-
59	KPR Mill Ltd.	5	800	8,51,880	-	-
60	L&T Technology Services Ltd.	2	370	9,81,943	-	-
61	Larsen & Toubro Ltd	2	1,062	15,06,570	-	-
62	Laurus Labns Ltd.	2	985	3,56,570	-	-

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63	LIC Housing Finance Ltd	2	1,923	8,23,429	1,324	3,11,537
64	Mahindra Logistics Ltd	10	1,002	5,80,909	1,183	2,68,127
65	Mangalore Chemicals & Fertilizers Ltd.	10	3,38,939	2,41,83,298	3,38,939	82,19,271
66	Max Financial Services Ltd	2	1,150	9,88,367	1,312	5,04,595
67	Mcnally Bharat Engineering Company Ltd.	10	2,88,931	22,44,994	2,88,931	7,28,106
68	Mindtree Ltd.	10	482	10,04,440	561	4,64,900
69	Motilal Oswal Financial Services Ltd.	1	4,700	29,42,905	-	-
70	Natoco Pharma Ltd.	2	1,065	8,78,785	-	-
71	Negotium Internationa; Trade Ltd.	1	5,13,100	22,42,247	5,13,100	24,78,273
72	Network18 Media & Investments Ltd.	5	15,000	5,46,750	15,000	2,76,000
73	Nilkamal Limited	10	1,790	34,91,037	-	-
74	Nippon Life India Asset Management Limited	10	-	-	2,045	5,09,614
75	Orient Electric Ltd	1	2,212	6,88,927	2,864	5,62,490
76	Pennar Industries Ltd.	5	2,00,000	32,50,000	-	-
77	Phillips Carbon Black Ltd.	2	-	-	15,657	44,37,976
78	Praj Industries Ltd.	2	9,79,715	19,07,02,107	2,09,316	1,15,22,846
79	PTC India Ltd.	10	50,000	39,02,500	-	-
80	Rail vikas Nigam Ltd.	10	1,00,000	29,10,000	-	-
81	Ramco Industries Ltd.	1	1,500	3,85,050	-	-
82	Reliance Industries Ltd.	10	120	2,40,372	-	-
83	Rishi Laser Ltd.	10	10,000	1,06,200	10,000	51,400
84	Route Mobile Ltd.	10	2,627	37,05,646	-	-
85	Saregama India Ltd.	10	4,000	63,76,400	-	-
86	SBI Cards and Payment Services Ltd.	10	210	1,94,932	-	-
87	Sequent Scientific Ltd.	2	2,500	6,02,250	-	-
88	Sharp Industries Ltd.	10	1,59,198	7,54,599	1,59,198	7,54,599
89	Shriram City Union Finance Ltd.	10	300	4,08,810	-	-
90	Solid Containers Ltd.	10	2,73,950	75,33,625	2,73,950	95,88,250
91	Somany Home Innovation Ltd	2	-	-	47,737	32,22,247
92	State Bank of India	1	600	2,18,580	-	-
93	Steel Authority of India Ltd.	10	50,000	39,42,500	-	-
94	Stove Kraft Ltd.	10	850	3,89,512	-	-
95	Sun Pharma Advance Reserch Company Ltd.	1	10,000	14,17,000	-	-

## DHOOT INDUSTRIAL FINANCE LIMITED

96	Surya Roishni Ltd.	10	2,022	6,97,388	-	-
97	Syngene International Ltd.	10	1,771	9,62,273	-	-
98	Systematix Corporate Services Ltd.	10	2,000	2,98,000	-	-
99	Tata Chemicals Ltd.	10	300	2,25,375	300	66,900
100	Tata Communications Ltd.	10	9,886	1,05,04,437	3,30,144	17,16,74,880
101	Tata Consultancy Services Ltd.	1	311	9,88,311	-	-
102	Tata Consumer Products Ltd.	1	6,000	38,31,000	1,71,342	5,05,11,622
103	Tata Investment Corporation Ltd.	10	1,500	15,53,625	-	-
104	Tata Power Co. Ltd.	1	4,040	4,17,130	-	-
105	Teamlease services Ltd.	10	48	1,81,039	-	-
106	Tech Mahindra Ltd.	5	150	1,48,718	-	-
107	The Anup Engineering Ltd.	10	2,601	14,82,310	-	-
108	Uniuited Spirits Ltd.	2	661	3,67,747	770	3,73,142
109	Vimta Labs Ltd.	2	13,686	22,02,762	-	-
110	Vmart Retail Ltd	10	-	-	264	3,75,236
111	Voltamp Transformers Ltd.	10	3,400	37,26,230	-	-
112	Voltas Ltd	1	749	7,50,461	-	-
113	West Coast Paper Mills Ltd.	2	24,600	59,07,690	-	-
A 1	<b>Equity Shares Un-Quoted / To be Listed</b>					
1	Bharat NRE Min. Resources Ltd.	10	385	50,000	385	50,000
2	Hemisphere Propetries India Ltd.	10	-	-	4,10,439	1,02,530
	<b>Total A</b>		<b>51,59,996</b>	<b>39,73,94,820</b>	<b>63,71,319</b>	<b>40,61,46,881</b>
B	<b>Mutual Fund PMS</b>					
	Mutual Fund (Liquid) & Bank Balances			16,10,344		5,63,656
	<b>Total B</b>		-	<b>16,10,344</b>	-	<b>5,63,656</b>
	<b>Total (A+B)</b>		<b>51,59,996</b>	<b>39,90,05,164</b>	<b>63,71,319</b>	<b>40,67,10,537</b>
	Aggregate amount of investments at market value /NAV			39,90,05,164		40,67,10,537
	Aggregate amount of investments at cost			48,18,97,024		68,04,23,871

**Notes to the Standalone Financial Statements****Note 5 Loans**

<b>Particulars</b>	<b>As at 31 March, 2021 Rs</b>	<b>As at 31 March, 2020 Rs</b>
<b>(Unsecured, considered good)</b>		
<b>(i) Non Current</b>		
a. Security Deposits	4,62,100	4,62,100
b. Inter corporate deposit	-	-
<b>Total</b>	<b>4,62,100</b>	<b>4,62,100</b>
<b>(ii) Current</b>		
a. Inter Corporate deposit (Refer Note below)	-	1,89,71,401
b. Loan to Others (Refer Note below)	24,000	-
<b>Total</b>	<b>24,000</b>	<b>1,89,71,401</b>

**Note**

In the Financial Year 2019-20 Inter Corporate loans are given to various corporates and Loan to others are given at arm length basis. Interest rate on these loans vary from 10% to 12% per annum other than advance given for business purposes.

**Note 6 Trade Receivable**

<b>Particulars</b>	<b>As at 31 March, 2021 Rs</b>	<b>As at 31 March, 2020 Rs</b>
Trade Receivable consider good - secured	-	-
Trade Receivable consider good - Unsecured	3,21,85,390	3,80,32,405
<b>Total</b>	<b>3,21,85,390</b>	<b>3,80,32,405</b>
<b>Current Portion</b>	<b>3,21,85,390</b>	<b>3,80,32,405</b>
<b>Non Current Portion</b>	<b>-</b>	<b>-</b>

**Note 7 CASH AND CASH EQUIVALENTS**

<b>Particulars</b>	<b>As at 31 March, 2021 Rs</b>	<b>As at 31 March, 2020 Rs</b>
a) Cash on hand	13,68,790	5,58,060
b) Balances with banks	43,18,548	25,62,597
<b>Total</b>	<b>56,87,338</b>	<b>31,20,657</b>

There are no repatriation restrictions with regard to cash and cash equivalents as at the end of the reporting period and prior period

**Note 8 Other Assets**

<b>Particulars</b>	<b>As at 31 March, 2021 Rs</b>	<b>As at 31 March, 2020 Rs</b>
<b>(i) OTHERS NON CURRENT FINANCIAL ASSETS</b>		
Unsecured, considered good	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>(ii) OTHER NON CURRENT ASSETS</b>		
Unsecured, considered good	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

(iii) **OTHER CURRENT FINANCIAL ASSETS**

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs	Rs
Interest Receivable	3,50,550	4,68,339
<b>Total</b>	<b>3,50,550</b>	<b>4,68,339</b>

(iv) **OTHER CURRENT ASSETS**

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs	Rs
Prepaid Expenses	1,83,010	3,75,323
Advance to suppliers	5,44,190	21,21,408
<b>Total</b>	<b>7,27,200</b>	<b>24,96,731</b>

**Note 9 SHARE CAPITAL**

Share Capital	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	Rs	No. of Shares	Rs
<b>Authorised</b> 64,00,000 Equity Shares of Rs. 10 each (previous Year 64,00,000 Equity shares of Rs. 10 each)	64,00,000	6,40,00,000	64,00,000	6,40,00,000
<b>Issued, Subscribed &amp; Fully paid up</b> 63,18,000 Equity Shares of Rs. 10 each (previous Year 63,18,000 Equity shares of Rs. 10 each)	63,18,000	6,31,80,000	63,18,000	6,31,80,000
<b>Total</b>	<b>63,18,000</b>	<b>6,31,80,000</b>	<b>63,18,000</b>	<b>6,31,80,000</b>

Equity Shares have a par value of INR 10. They entitle the holder to participate in dividends and to share in the proceeds of winding up the company in proportion to the number of and amount paid on the shares held.

Every holder of equity shares present at a meeting in person or by proxy is entitled to one vote and upon a poll each share is entitled to one vote.

**i Movements in Authorised equity share capital**

Particulars	No. of Shares	Rs
<b>As at 1st April 2019</b>	<b>64,00,000</b>	<b>6,40,00,000</b>
Increase during the year	-	-
<b>As at 31st March 2020</b>	<b>64,00,000</b>	<b>6,40,00,000</b>
Increase during the year	-	-
<b>As at 31st March, 2021</b>	<b>64,00,000</b>	<b>6,40,00,000</b>

**ii Movements in Issued, Subscribed & Fully paid up equity share capital**

Particulars	No. of Shares	Equity share capital (par value)
<b>As at 1st April 2019</b>	<b>60,03,000</b>	<b>6,00,30,000</b>
Increase during the year (Preferential allotment to KMP)	3,15,000	31,50,000
<b>As at 31st March 2020</b>	<b>63,18,000</b>	<b>6,31,80,000</b>
Allotment to KMP (conversion of share warrants)	-	-
<b>As at 31st March, 2021</b>	<b>63,18,000</b>	<b>6,31,80,000</b>



**Details of shares held by shareholders holding more than 5% of the aggregate equity shares in the Company**

Name of Shareholders	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Prompt Chemicals and Traders LLP	10,17,200	16.10%	10,17,200	16.10%
Shri Rohit Kumar Dhoot	10,92,802	17.30%	10,92,802	17.30%
Dhoot Instruments Private Limited	7,14,320	11.31%	5,26,618	8.34%
Shri Rajgopal Dhoot	4,79,934	7.60%	4,79,934	7.60%
Shri Rohan Dhoot	3,59,600	5.69%	3,59,600	5.69%
Shri Rishikesh Dhoot	3,65,000	5.78%	3,65,000	5.78%

In the Financial Year 2019-20, the Company has issued 315000 equity shares of face value of Rs. 10 each to Shri Rohan Dhoot by converting share warrants at the premium of Rs. 43 per share

**Note 10 Other Equity****Reserves and Surplus**

	As at 31st March, 2021	As at 31st March, 2020
	Rs	Rs
Securities Premium	5,51,14,000	4,15,69,000
Share Warrants outstanding account	-	41,73,750
Other Comprehensive Income (Net of Tax)	1,06,55,76,541	66,70,25,210
General Reserve	22,69,584	22,69,584
Retained Earnings	62,84,27,631	45,29,18,269
<b>Total reserves and surplus</b>	<b>1,75,13,87,756</b>	<b>1,16,79,55,813</b>

**Details of Reserves and Surplus****Particulars**

	As at 31st March, 2021	As at 31st March, 2020
	Rs	Rs
<b>A Securities Premium</b>		
Opening	5,51,14,000	4,15,69,000
Exercise of options - Proceeds Received	-	-
Preferential Allotment/Conversion of warrants	-	1,35,45,000
Transaction cost arising on share issue	-	-
<b>Closing Balance</b>	<b>5,51,14,000</b>	<b>5,51,14,000</b>
<b>B Share Warrants outstanding account</b>		
Opening Balance	-	41,73,750
Share Warrant amount received/(conversion in shares)	-	41,73,750
<b>Closing Balance</b>	<b>-</b>	<b>-</b>
<b>c Other Comprehensive Income ( Net of Tax)</b>		
Opening Balance	(6,13,09,070)	66,70,25,210
Increase / (Decrease) during the year	1,12,68,85,611	(72,83,34,280)
<b>Closing Balance</b>	<b>1,06,55,76,541</b>	<b>(6,13,09,070)</b>

D	<b>General Reserve</b>	22,69,584	22,69,584
E	<b>Retained Earnings</b>		
i	<b>Opening Balance</b>	29,61,10,935	45,29,18,269
ii	<b>Profit / (Loss) for the period</b>	33,23,16,696	(15,68,07,334)
	<b>Closing Balance</b>	62,84,27,631	29,61,10,935

**Securities Premium**

Securities Premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Act.

**Fair value through other comprehensive income**

The company has elected to recognize changes in the fair value of certain investments in equity securities in other comprehensive income. These changes are accumulated within the Fair value of other comprehensive income - equity investments reserve within equity. The company transfers amount from this reserve to retained earnings when the relevant equity securities are derecognized.

**Note 11 INCOME TAXES**

**A. Current Tax Assets (Net)**

Particulars	As at 31st March, 2021 Rs	As at 31st March, 2020 Rs
Income Tax Assets	15,86,636	56,93,939
<b>Total</b>	<b>1586636</b>	<b>56,93,939</b>

**B. Current Tax Liabilities (Net)**

Particulars	As at 31st March, 2021 Rs	As at 31st March, 2020 Rs
Income Tax Liabilities	-	-
<b>Total</b>	-	-

**C. The major Components for Income tax expenses for the year are as under:**

**(i) Income tax expense Recognised in the statement of Profit and Loss Account**

**Current Tax**

In respect of current year	20,81,409	-
Adjustment in respect of previous year	9,40,377	-
Minimum Alternate Tax	-	-
<b>Total</b>	<b>30,21,786</b>	-

**Deferred Tax**

In respect of current year	(1,04,16,540)	(1,87,656)
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**D. Reconciliation of Tax expense and the accounting profit for the year is as under:**

Particulars	As at	As at
	31st March, 2021	31st March, 2020
	Rs	Rs
Profit before tax	32,49,21,943	(15,69,94,990)
Carried Forward Losses	(246754355)	
	7,81,67,589	
Income tax calculated at 25.168% (Previous year 27.82%)	1,96,73,219	-
Tax effect on non deductible expenses	-	-
Incentive Tax Credits	-	-
Effect of income which is taxed at special rates	(9,71,324)	-
Effect of income that is exempt from tax	-	-
Tax on account of MAT	-	-
Others	1,66,20,486	-
<b>Total</b>	<b>20,81,409</b>	<b>-</b>

**E. DEFERRED TAX (ASSETS)/LIABILITIES**

<b>Opening Balances</b>	(10,44,055)	9,03,41,097
Financial Assets at Fair Value through Other comprehensive income	7,90,49,672	(9,11,97,496)
Impact of Tax on carried forward losses	(9654584)	-
Impact of Tax difference between tax depreciation and depreciation charged for financial reporting	(7,61,955)	(1,87,656)
<b>DEFERRED TAX (ASSETS)/ LIABILITIES</b>	<b>67589078</b>	<b>(10,44,055)</b>

**Movement of Deferred Tax Liabilities**

Descriptions	Property, Plant and Equipments Rs	Financial Assets at FVOCI Rs	Carried Forward Losses Rs	Total Rs
<b>As at 1st April, 2019</b>	<b>68,20,342</b>	<b>8,35,20,755</b>	<b>-</b>	<b>9,03,41,097</b>
Charged / (Credited)				-
- To Profit and Loss	(1,87,656)	-	-	(1,87,656)
- To OCI	-	(9,11,97,496)	-	(9,11,97,496)
<b>As at 31st March, 2020</b>	<b>66,32,686</b>	<b>(76,76,741)</b>	<b>-</b>	<b>(10,44,055)</b>
Charged / (Credited)				-
- To Profit and Loss	(7,61,955)	-	(96,54,584)	(1,04,16,539)
- To OCI	-	7,90,49,672	-	7,90,49,672
<b>As at 31st March 2021</b>	<b>58,70,731</b>	<b>7,13,72,931</b>	<b>(96,54,584)</b>	<b>6,75,89,078</b>

**Note 12 BORROWINGS**

Descriptions	As at 31st March, 2021 Rs	As at 31st March, 2020 Rs
(i) <b>Non current</b>	-	-
A) Secured:		
(a) From other parties #	<b>10,36,095</b>	<b>16,15,637</b>
<b>Total Non current</b>	<b>10,36,095</b>	<b>16,15,637</b>
(ii) <b>CURRENT</b>		
A) Loans Repayable on demand		
a) Secured :		
(A) From banks		
Cash Credit Facility ##	-	-
(B) From other party #	51,68,28,793	14,65,06,827
(C) Loan from Other Parties		
(Cars loan repayable in 1 year	5,79,542	5,79,542
b) Unsecured :		
(A) From other parties **	10,85,00,000	6,60,00,000
B) Loans and advances from related parties	75,25,123	25,59,87,503
<b>Total</b>	<b>63,34,33,458</b>	<b>46,90,73,872</b>

# Loans from other parties include loans taken from: a) **Non Current** :- Cars loan taken from Toyota Financial Services India Ltd. Rs. 8,08,737 carrying interest @ 9.49% (Previous year Rs. 11,40,581 @ 9.49%) and Kotak Mahindra Prime Ltd. amounting to Rs. 8,06,900 carrying interest @ 9.50% (Previous year Rs. 10,54,598 @ 9.50%)

b) **Current** :- from NBFC of Rs 51,68,28,793/- carrying an interest rate of 8.50% (Previous Year Rs. 14,65,06,827/- @ 10%). Such ROI is negotiable for every financial term and these loans are secured against Equity Shares of listed Companies.

\*\*Unsecured loans from other parties include loan repayable on demand carried interest in the range of 10% to 12.5%

## Loans as cash credit facility are taken from Axis bank against the Collateral Security of Equity Shares and Primary Securities of Sundry Debtors

**Note 13 TRADE PAYABLES**

Descriptions	As at 31st March, 2021 Rs	As at 31st March, 2020 Rs
Total outstanding dues to Micro Enterprises and Small Enterprises	-	-
Total outstanding dues other than Micro Enterprises and Small Enterprises	2,45,91,224	2,55,89,868
<b>Total</b>	<b>2,45,91,224</b>	<b>2,55,89,868</b>

As at 31st March, 2021 and 31st March, 2020, there are no outstanding dues to micro and small enterprises. Further, there are no interest due or outstanding on same.

**Notes to the Standalone Financial Statements****Note 14 OTHER CURRENT FINANCIAL LIABILITIES**

(i) Descriptions	As at 31st March, 2021 Rs	As at 31st March, 2020 Rs
<b>Current</b>		
Interest Payable	31,36,032	1,19,82,887
Other payables*	212759	11,38,539
<b>Total</b>	<b>33,48,791</b>	<b>1,31,21,426</b>

\* Includes Statutory Dues

(ii) OTHER CURRENT LIABILITIES	As at 31st March, 2021 Rs	As at 31st March, 2020 Rs
<b>Current</b>		
Advance from Customers	7,54,967	7,05,34,412
Advance from Others	4,00,00,000	4,00,00,000
<b>Total</b>	<b>4,07,54,967</b>	<b>11,05,34,412</b>

Note 15 PROVISIONS	As at 31st March, 2021 Rs	As at 31st March, 2020 Rs
<b>Current</b>		
Outstanding expenses	7,23,625	5,29,820
Leave Salary	-	-
Bonus	87,057	87,057
<b>Total Current Provisions</b>	<b>8,10,682</b>	<b>6,16,877</b>

**Movement in provision**

Movements in each class of provision during the the financial year, are set out as below:

Particulars	As at 31st March, 2021 Rs	As at 31st March, 2020 Rs
As at April 1, 2020	6,16,877	5,31,814
Charged/(credited) to profit or loss	1,93,805	85,063
Amounts used during the year	-	-
<b>As at March 31, 2021</b>	<b>8,10,682</b>	<b>6,16,877</b>

**Note 16 CONTINGENT LIABILITIES, COMMITMENTS AND CONTINGENT ASSETS****A Contingent Liabilities**

1. Claims against the company not acknowledged as debt as on 31st March, 2021 amounting to Rs. 2,07,400/- for the Assessment Year 2017-18 (Previous year Rs. 2,07,400/- for the Assessment Year 2017-18)

**B Commitments**

Capital comitment not provided for in respect of Purchase of Fixed Assets amounting to Rs 26,03,880 (as at March 31, 2020 - Rs. 26,03,880/- )

**Notes to the Standalone Financial Statements**
**Note 17 Revenue from Operations**

Particulars	2020-21	2019-20
	Rs	Rs
<b>a) Sale of products</b>		
Chemicals	9,58,06,498	13,55,14,234
Power*	47,21,868	67,79,074
<b>Total Revenue from operations</b>	<b>10,05,28,366</b>	<b>14,22,93,308</b>
<b>b) Other operating revenue</b>		
Commission received	9,56,574	9,38,697
<b>Total Other operating revenue</b>	<b>9,56,574</b>	<b>9,38,697</b>
<b>Total Revenue</b>	<b>10,14,84,940</b>	<b>14,32,32,005</b>

\*The company is in contract with MSEB to sell power generated at Sangli & Satara.

**Note 18 Other Income**

Particulars	2020-21	2019-20
	Rs	Rs
a Dividend income from investments measured at fair value through Other comprehensive income	82,63,177	34,24,900
b Dividend Income through current Investments held for trading	3,60,249	48,06,795
c Gain/(loss) on sale of non-current investment carried at fair value	9,73,345	2,11,23,046
d Gain/(loss) on redemption of Mutual Fund	43,592	-
e Gain on valuation of Current Investments at fair value through Profit & Loss account	38,06,10,441	-
f Interest income from financial assets measured at fair value through profit or loss	12,21,024	70,34,917
g Interest on Income Tax Refund	6,77,175	-
h Interest on Bonds and Debentures	4,92,469	12,50,743
i Derivative Profit	3,44,499	6,76,087
j Gain/(loss) on sale of other Non current Assets	-	19,792
k Financial Consultancy Services	-	40,00,000
l Other	6,67,779	4,44,211
<b>Total</b>	<b>39,36,53,750</b>	<b>4,27,80,491</b>

**Note 19 Expenses**

(i) Purchases	2020-21	2019-20
	Rs	Rs
<b>a) Purchase of products</b>		
Chemicals	8,50,28,388	12,20,36,185
<b>Total</b>	<b>8,50,28,388</b>	<b>12,20,36,185</b>
<b>(ii) Employee Benefit Expenses</b>		
Salaries and Wages	25,30,440	24,10,641
Directors' Remuneration	24,00,000	24,00,000
Staff welfare expenses	2,54,981	2,14,993
<b>Total</b>	<b>51,85,421</b>	<b>50,25,634</b>



<b>Particulars</b>	<b>2020-21</b>	<b>2019-20</b>
	<b>Rs</b>	<b>Rs</b>
<b>(iii) Finance Cost</b>		
Interest and Finance charges on financial liabilities	5,36,75,898	4,68,40,149
<b>Finance cost expensed in profit or loss</b>	<b>5,36,75,898</b>	<b>4,68,40,149</b>
<b>(iv) Other Expenses</b>		
Auditors' Remuneration		
- Audit Fees	1,40,000	1,40,000
- Tax audit fees	40,000	40,000
- GST Audit, Limited Review & Certification	2,60,000	1,40,000
	<b>4,40,000</b>	<b>3,20,000</b>
Bank Charges	28,456	1,13,326
Conveyance Charges	3,66,323	3,65,098
Directors Sitting Fees	85,000	1,15,000
Electricity Expenses	39,934	87,970
Insurance Charges	3,71,552	4,00,646
Loss on valuation of Current Investments at fair value through Profit & Loss account	-	14,23,07,974
Professional Fees	41,72,255	8,78,245
Repairs and Maintenance	19,97,530	25,42,602
Sales Promotion	10,79,847	8,57,775
Travelling Expenses	9,78,656	32,42,345
Vehicle Expenses	4,37,277	10,11,078
Rent, Rates and Taxes *	4,87,906	10,60,505
Transportation Charges	70,29,941	61,85,831
Miscellaneous expenses	21,75,966	21,30,217
<b>Total</b>	<b>1,96,90,643</b>	<b>16,16,18,612</b>

\* In the Financial Year 2019-20 Includes Gst paid Rs. 3,48,958 Vat Rs. 82,195 & Interest (Vat & Gst) Rs. 1,12,582 of earlier years

**Notes to the Standalone Financial Statements**

**Note 20 Offsetting the financial assets and financial liabilities**

The following table presents the recognised financial instruments that are offset, or subject to enforceable master netting arrangement and other similar but not offset, as at 31st March 2021, 31st March 2020. The column 'net amount' shows the impact on the group's balance sheet if all set-off rights were exercised.

Particulars	Effects of offsetting on the balance sheet				Related Amount not offset		
	Gross Amounts Rs	Gross Amounts set off in the balance sheet Rs	Net Amounts presented in the balance sheet Rs	Amounts subject to masters netting arrangement Rs	Financial Instrument Collateral Rs	Net Amount Rs	
<b>31st March, 2021</b>							
<b>Financial Assets</b>							
Cash and Cash Equivalents	56,87,338	-	56,87,338			56,87,338	
Trade Receivables (i)	3,21,85,390	-	3,21,85,390		-	3,21,85,390	
Loans	4,86,100	-	4,86,100			4,86,100	
Other Financial assets (ii)	2,46,16,27,065	-	2,46,16,27,065		51,68,28,793	1,94,47,98,272	
<b>Total</b>	<b>2,49,99,85,893</b>	<b>-</b>	<b>2,49,99,85,893</b>	<b>-</b>	<b>51,68,28,793</b>	<b>1,98,31,57,100</b>	
<b>Financial Liabilities</b>							
Trade Payables (i)	2,45,91,224	-	2,45,91,224			2,45,91,224	
Borrowings (ii)	63,34,33,458	-	63,34,33,458		51,68,28,793	11,66,04,665	
Loans	-	-	-				
Provisions	8,10,682	-	8,10,682			8,10,682	
Other	33,48,791	-	33,48,791			33,48,791	
<b>Total</b>	<b>66,21,84,155</b>	<b>-</b>	<b>66,21,84,155</b>	<b>-</b>	<b>51,68,28,793</b>	<b>14,53,55,362</b>	





<b>31st March, 2020</b>									
<b>Financial Assets</b>									
Cash and Cash Equivalents	31,20,657	-	31,20,657						31,20,657
Trade Receivables (i)	3,80,32,405	-	3,80,32,405						3,80,32,405
Loans	1,94,33,501	-	1,94,33,501						1,94,33,501
Other Financial assets (ii)	81,62,11,165	-	81,62,11,165				14,87,02,006		66,75,09,159
<b>Total</b>	<b>87,67,97,728</b>	<b>-</b>	<b>87,67,97,728</b>	<b>-</b>	<b>-</b>	<b>14,87,02,006</b>	<b>14,87,02,006</b>	<b>72,80,95,722</b>	
<b>Financial Liabilities</b>									
Trade Payables (i)	2,55,89,868	-	2,55,89,868						2,55,89,868
Borrowings (ii)	47,06,89,509	-	47,06,89,509				14,87,02,006		32,19,87,503
Loans	-	-	-						
Provisions	6,16,877	-	6,16,877						6,16,877
Other	1,31,21,426	-	1,31,21,426						1,31,21,426
<b>Total</b>	<b>51,00,17,680</b>	<b>-</b>	<b>51,00,17,680</b>	<b>-</b>	<b>-</b>	<b>14,87,02,006</b>	<b>14,87,02,006</b>	<b>36,13,15,674</b>	

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amount and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency, or bankruptcy of the group or the counterparty.

The company has pledged financial instruments as collateral against the borrowings from Banks. Refer to note no 13 for further information on financial and non financial collateral pledged as security against borrowings

**Notes to the Standalone Financial Statements**  
**Note 21a Financial Instruments as per Category**

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	FVPL	FVOCI	FVPL	FVOCI
	Rs	Rs	Rs	Rs
<b>Financial Assets</b>				
<b>Investments</b>				
Equity Investments & Mutual Fund	39,90,05,164	2,04,96,42,259	40,67,10,537	39,37,10,231
Bonds and Debentures		1,26,29,092		1,53,22,058
Loans :				
i) Non Current		4,62,100		4,62,100
ii) Current		-		1,89,71,401
Cash and Cash Equivalents		56,87,338		31,20,657
Trade Receivables (i)	3,21,85,390		3,80,32,405	
Other Financial assets (ii)				
<b>Total</b>	<b>3,21,85,390</b>	<b>-</b>	<b>3,80,32,405</b>	<b>-</b>
<b>Financial Liabilities</b>				
Borrowings (ii)		63,34,33,458		46,90,73,872
Other Financial Liabilities		33,48,791		1,31,21,426
Trade Payables (i)		2,45,91,224		2,55,89,868
Derivative financial instruments				
<b>Total</b>	<b>-</b>	<b>66,13,73,473</b>	<b>-</b>	<b>50,77,85,166</b>

**Fair Value Hierarchy**

"This section explains the judgements and estimates made in determining the fair value of the financial instruments that are

- (a) recognised and measured at fair value and
- (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the inputs used in determining fair value, the group has classified its financial instruments into three levels prescribed under the accounting standard. An explanation of each table follows underneath the table."



As At 31st March 2020					
FA and FL measured at FV	Notes	Level 1 Rs	Level 2 Rs	Level 3 Rs	Total Rs
<b>Financial Assets</b>					
<b>Financial Assets measured at Fair Value through Other Comprehensive Income</b>					
Investment in quoted Equity Investments & Mutual Fund		2,04,51,42,259	-	-	2,04,51,42,259
Investment in unquoted Equity Investments		-	-	45,00,000	45,00,000
<b>Financial Assets measured at Fair Value through Profit &amp; Loss</b>					
Investment in quoted Equity Investments & Mutual Fund		39,90,05,164	-	-	39,90,05,164
<b>Total Financial Assets</b>		<b>2,44,41,47,423</b>	-	<b>45,00,000</b>	<b>2,44,86,47,423</b>
<b>FA and FL measured at amortised Investments</b>					
ICICI Prudential Real Estate - AIF - 1		-	-	73,19,992	73,19,992
IIFL Real Estate AIF - I		-	-	51,17,088	51,17,088
Indo Star Credit Fund		-	-	1,92,012	1,92,012
<b>Total Financial Assets</b>		-	-	<b>1,26,29,092</b>	<b>1,26,29,092</b>
As At 31st March 2019					
FA and FL measured at FV	Notes	Level 1 Rs	Level 2 Rs	Level 3 Rs	Total Rs
<b>Financial Assets</b>					
<b>Financial Assets measured at Fair Value through Other Comprehensive Income</b>					
Investment in quoted Equity Investments		38,92,10,231	-	-	38,92,10,231
Investment in unquoted Equity Investments		-	-	45,00,000	45,00,000
<b>Financial Assets measured at Fair Value through Profit &amp; Loss</b>					
Investment in quoted Equity Investments		40,67,10,537	-	-	40,67,10,537
<b>Total Financial Assets</b>		<b>79,59,20,768</b>	-	<b>45,00,000</b>	<b>80,04,20,768</b>
<b>FA and FL measured at amortised Investments</b>					
ICICI Prudential Real Estate - AIF - 1		-	-	84,70,692	84,70,692
IIFL Real Estate AIF - I		-	-	62,98,438	62,98,438
Indo Star Credit Fund		-	-	5,52,928	5,52,928
<b>Total Financial Assets</b>		-	-	<b>1,53,22,058</b>	<b>1,53,22,058</b>

**Level 1:** Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, that have quoted price. The fair value of all equity instruments which are traded in the stock exchanges is valued using the closing price as at the reporting period. **Level 2:** The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2. **Level 3:** If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3. There are no transfers between levels 1 and 2 during the year. The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

**Specific valuation techniques used to value financial instruments include:**• the use of quoted market prices or dealer quotes for similar instruments;• the fair value of the remaining financial instruments is determined using discounted cash flow analysis; All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, contingent consideration and indemnification asset, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

**Note 21b Financial Risk Management - Objectives and Policies**

The Company's financial liabilities comprise mainly of borrowings, trade payables and other payables. The Company's financial assets comprise mainly of investments, cash and cash equivalents, other balances with banks, loans, trade receivables and other receivables. The Company is exposed to Market risk, Credit risk and Liquidity risk. The Board of Directors ('Board') oversee the management of these financial risks. The Risk Management Policy of the Company formulated by the Management and approved by the Board, states the Company's approach to address uncertainties in its endeavour to achieve its stated and implicit objectives. It prescribes the roles and responsibilities of the Company's management, the structure for managing risks and the framework for risk management. The framework seeks to identify, assess and mitigate financial risks in order to minimize potential adverse effects on the Company's financial performance. The following disclosures summarize the Company's exposure to financial risks and information regarding use of derivatives employed to manage exposures to such risks. Quantitative sensitivity analysis have been provided to reflect the impact of reasonably possible changes in market rates on the financial results, cash flows and financial position of the Company.

**1) Credit Risk**

Credit risk arises from cash and cash equivalents, investments carried at amortised cost and deposits with banks and financial institutions, as well as credit exposures to wholesale customers including outstanding receivables.

**Credit risk management**

The Company has adopted a policy of only dealing with counterparties that have sufficiently high credit rating. The Company's exposure and credit ratings of its counterparties are continuously monitored and the aggregate value of transactions is reasonably spread amongst the counterparties. Credit risk arising from investment in mutual funds and other balances with banks is limited and there is no collateral held against these because the counterparties are banks and recognised financial institutions with high credit ratings assigned by the international credit rating agencies. The average credit period on sales of products is less than 90 days. Credit risk arising from trade receivables is managed in accordance with the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on a detailed study of credit worthiness and accordingly individual credit limits are defined/ modified. The concentration of credit risk is limited due to the fact that the customer base is large. For trade receivables, as a practical expedient, the Company computes credit loss allowance based on a provision matrix. The provision matrix is prepared based on historically observed



default rates over the expected life of trade receivables and is adjusted for forward-looking estimates.

**2) Market risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risks: interest rate risk and other price risk. Financial instruments affected by market risk includes borrowings, investments, trade payables, trade receivables, loans.

**a) Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Since the Company has insignificant interest bearing borrowings, the exposure to risk of changes in market interest rates is minimal. The Company has not used any interest rate derivatives.

**b) Other Price Risk**

Other price risk is the risk that the fair value of a investments will fluctuate due to changes in market traded price. The Company is exposed to price risk arising mainly from investments in equity instruments recognised at FVTOCI & FVTPL. As at 31st March, 2021, the carrying value of equity instruments recognised at FVTOCI amounts to Rs.20451.42 Lakhs (Previous year Rs. 3892.1 lakhs). the carrying value of equity instruments recognised at FVTPL amounts to Rs.3990.05 Lakhs (Previous year Rs. 4067.11 lakhs). The details of such investments in equity instruments are given in Note 4(i)& 4(ii).

**3) Liquidity risk**

The Company has an established liquidity risk management framework for managing its short term, medium term and long term funding and liquidity management requirements. The Company manages the liquidity risk by maintaining adequate funds in cash and cash equivalents. The Company also has adequate credit facilities agreed with banks to ensure that there is sufficient cash to meet all its normal operating commitments in a timely and cost-effective manner. The table below analysis of non-derivative financial liabilities of the Company into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

<b>Contractual maturities of financial liabilities As at 31st March, 2021</b>	<b>Less than 1 year</b>	<b>Between 1 to 5 year</b>	<b>Over 5 years</b>	<b>Total</b>	<b>Carrying Value</b>
Borrowings	633433458			63,34,33,458	63,34,33,458
Trade Payables	2,45,91,224			2,45,91,224	2,45,91,224
Other Financial Liabilities	41,59,473			41,59,473	41,59,473
<b>Contractual maturities of financial liabilities As at 31st March, 2020</b>	<b>Less than 1 year</b>	<b>Between 1 to 5 year</b>	<b>Over 5 years</b>	<b>Total</b>	<b>Carrying Value</b>
Borrowings	47,06,89,509	16,15,637	-	47,23,05,146	47,23,05,146
Trade Payables	2,55,89,868	-	-	2,55,89,868	2,55,89,868
Other Financial Liabilities	1,37,38,303	-	-	1,37,38,303	1,37,38,303

**Note 22 Segment Reporting in accordance with Ind AS 108**

The Company has disclosed the business segment as the primary segment. The company operates on three business segment: Trading, Power Generation and Others. Business Segments have been identified as reportable primary segments in accordance with the Indian Accounting Standard - IAS 108. The accounting principle used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segment, and are set out in the significant accounting policies. The Revenue and identifiable operating expenses in relation to segments are categorized based on items that are individually identifiable to that segment. The management believes that it is currently not practicable to provide segment disclosures relating to total asset and liabilities since a meaningful segregation of available data is onerous.

**Business Segment:**

For the years ended on 31st March, 2021 and 31st March, 2020

Particulars	Trading		Power		Other		Total	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Revenue</b>								
Sales and Other Revenue	9,67,63,072	13,64,52,931	47,21,868	67,79,074	39,29,85,971	4,30,12,367	49,44,70,911	18,62,44,372
Unallocable Income							6,67,779	4,44,211
<b>Total</b>	<b>9,67,63,072</b>	<b>28,51,47,013</b>	<b>47,21,868</b>	<b>1,06,08,572</b>	<b>39,29,85,971</b>	<b>10,07,52,776</b>	<b>49,51,38,690</b>	<b>18,66,88,583</b>
<b>Result</b>								
Segment Result	(7,40,521)	19,99,683	11,21,833	25,23,863	39,29,85,971	(9,99,71,694)	39,33,67,283	(9,54,48,148)
Unallocable expenditure (net)							1,47,69,442	1,47,06,693
<b>Operating Profit</b>	<b>(7,40,521)</b>	<b>94,09,787</b>	<b>11,21,833</b>	<b>60,57,595</b>	<b>39,29,85,971</b>	<b>4,60,60,515</b>	<b>37,85,97,841</b>	<b>(11,01,54,841)</b>
Interest expense	5,36,75,898	4,68,40,149					5,36,75,898	4,68,40,149
Net profit before tax	(5,44,16,419)	(97,46,796)	11,21,833	60,57,595	39,29,85,971	4,60,60,515	32,49,21,943	(15,69,94,990)
less: Tax expenses							73,94,754	1,87,656
<b>Net profit after tax</b>	<b>(5,44,16,419)</b>	<b>(97,46,796)</b>	<b>11,21,833</b>	<b>60,57,595</b>	<b>39,29,85,971</b>	<b>4,60,60,515</b>	<b>33,23,16,697</b>	<b>(15,68,07,334)</b>
<b>Other Information</b>								
Segment assets	10,75,41,332	11,55,15,957	1,38,61,856	1,40,26,914	2,46,12,76,515	81,57,42,826	2,58,26,79,703	94,52,85,697
Unallocable corporate and other assets								3,06,31,844
<b>Total assets</b>	<b>10,75,41,332</b>	<b>14,75,85,889</b>	<b>1,38,61,856</b>	<b>2,16,63,266</b>	<b>2,46,12,76,515</b>	<b>1,32,88,67,325</b>	<b>2,58,61,32,051</b>	<b>97,59,17,541</b>
Segment liabilities	2,48,73,702	9,52,17,717	4,72,489	9,06,563	-	-	2,53,46,191	9,61,24,280
Unallocable corporate and other liabilities								87,97,93,261
<b>Total liabilities</b>	<b>2,48,73,702</b>	<b>3,53,91,974</b>	<b>4,72,489</b>	<b>21,785</b>	<b>-</b>	<b>-</b>	<b>2,58,61,32,051</b>	<b>97,59,17,541</b>
Depreciation	51,21,642	57,74,354	15,14,755	17,12,552			66,36,397	74,86,906
<b>Total Depreciation</b>	<b>51,21,642</b>	<b>57,74,354</b>	<b>15,14,755</b>	<b>17,12,552</b>	<b>-</b>	<b>-</b>	<b>66,36,397</b>	<b>74,86,906</b>

**Geographical segment**

Geographical segments is not applicable for the the company since its operations are majority based in Mumbai, India. The company however, has plants and Machinery located in Satara and Sangli, where the Power Generation takes place.

**Note 23 Earnings per share**

<b>Particulars</b>	<b>As at 31st March, 2021</b>	<b>As at 31st March, 2020</b>
<b>1 Basic earning per share</b>		
a From continuing operations attributable to the equity holders of the company	52.60	(25.07)
b From discontinued operations	-	-
<b>c Total Basic earnings per share attributable to equity holders of the company</b>	<b>52.60</b>	<b>(25.07)</b>
<b>2 Diluted Earnings per share</b>		
a From continuing operations attributable to the equity holders of the company	52.60	(24.82)
b From discontinued operations	-	0.00
<b>c Total diluted earnings per share attributable to equity holders of the company</b>	<b>52.60</b>	<b>(24.82)</b>

**Weighted average number of shares used as the denominator**

<b>Particulars</b>	<b>As at 31st March, 2021</b>	<b>As at 31st March, 2020</b>
Weighted average number of shares used as the denominator in calculating basic earnings per share	63,18,000	62,54,137
Adjustments for calculation of diluted earnings per share:		
Share Warrants	-	63,863
Weighted average number of equity shares and potential equity shares used as the denominator in calculating diluted earnings per share	63,18,000	63,18,000

**Note 24 Related Parties and Related party Transactions in Accordance with the Ind AS 24****A List of Key Management Personal**

- Shri. Rohit Rajgopal Dhoot (Managing Director)
- Shri. Rajgopal Dhoot (Chairman)
- Smt. Madhuri Rajgopal Dhoot (W/o Chairman)
- Smt. Vaidehi Rohit Dhoot (W/o Managing Director)
- Shri. Rishikesh Rohit Dhoot (S/o Managing Director)
- Shri. Rohan Rohit Dhoot (S/o Managing Director)

**B Entities where Directors/ relative are substantially interested and where transactions are carried out:**

<b>Particulars</b>	<b>Name of The Person</b>	<b>Nature of Interest</b>
Dhoot Instruments Pvt Ltd (DIP)	Shri. Rohit Rajgopal Dhoot Smt. Vaidehi Rohit Dhoot Smt. Madhuri Rajgopal Dhoot	Directors & Share Holders
Kanishtha Finance And Investment Private Ltd.	Shri. Rohit Rajgopal Dhoot	Directors
Rutgers Investment And Trading Co. P. Ltd.	Shri. Rohit Rajgopal Dhoot	Directors
Naman Finance And Investment Pvt. Ltd,	Shri. Rohit Rajgopal Dhoot	Directors
Benhur Investment Company Private Limited	Shri. Rohit Rajgopal Dhoot	Directors
Pick-Me-Quick Holdings Private Limited	Shri. Rohit Rajgopal Dhoot	Directors
Aakarshak Synthetics Limited	Shri. Rohit Rajgopal Dhoot	Directors
Young Buzz India Limited	Shri. Rohit Rajgopal Dhoot	Director & Shareholder
Shrotra Enterprises Private Ltd (SEPL)	Shri. Rohit Rajgopal Dhoot	Director & Shareholder
Edufuel Private Limited	Shri. Rohit Rajgopal Dhoot	Director & Shareholder
Dhoot Meters LLP (DMP)	Shri. Rohit Rajgopal Dhoot	Designated Partners
Prompt Chemicals and traders LLP (PCTL)	Shri. Rohit Rajgopal Dhoot Smt. Vaidehi Rohit Dhoot	Designated Partners
Dvaro Mercantile Private Limited	Shri. Rohit Rajgopal Dhoot Smt. Vaidehi Rohit Dhoot	Directors
Sutlej Holding INC	Shri. Rohit Rajgopal Dhoot	Director
Hindustan Oil Exploration Co. Ltd.	Shri. Rohit Rajgopal Dhoot	Director & Shareholder
Dhoot Multi-Trading LLP	Shri. Rohit Rajgopal Dhoot	Partner on behalf of Dhoot Rohit Kumar Family Trust II

<b>Particulars</b>	<b>Name of The Person</b>	<b>Nature of Interest</b>
Dhoot Rohitkumar Family Trust - I	Shri. Rohit Rajgopal Dhoot, & Smt. Vaidehi Rohit Dhoot	Trustees
Dhoot Rohitkumar Family Trust - II		
Dhoot Vaidehi Trust		
Dhoot Rishikesh Traust		
Dhoot Rohan Traust		





**C Transactions made with the entities mentioned above**

Particulars	Key Managerial Personnel		Enterprises controlled by Key Managerial Personnel	
	31st March 2021	31st March 2020	31st March 2021	31st March 2020
<b>Issue of Equity Shares</b>				
Shri. Rohan Rohit Dhoot	-	3,15,000	-	-
Shri Rishikesh Rohit Dhoot	-	-	-	-
<b>Issue of Share Warrants</b>				
Shri Rishikesh Rohit Dhoot	-	-	-	-
Shri Rohan Rohit Dhoot	-	-	-	-
<b>Remuneration Paid</b>				
Shri. Rohit Rajgopal Dhoot	24,00,000	24,00,000	-	-
Shri. Rishikesh Rohit Dhoot	-	4,00,000	-	-
<b>Directors sitting fees</b>	85,000	1,15,000	-	-
<b>Travelling expense</b>	44,435	12,22,535	-	-
<b>Advance taken from:</b>				
Shri. Rohit Rajgopal Dhoot	-	17,066	-	-
DIP	-	-	25,00,000	9,84,00,000
DVARO Mercantile Pvt. Ltd.	70,00,000	11,88,70,664		
<b>Advance Repaid to:</b>				
Shri. Rohit Rajgopal Dhoot	-	240	-	-
DIP	-	-	13,87,41,716	2,03,58,284
DVARO Mercantile Pvt. Ltd.	11,92,20,664	11,50,000		
<b>Sale of securities held as investments to DIP</b>	-	-	-	-
<b>Interest paid to DIP</b>	90,02,083	81,83,178		
<b>Interest paid to Dvaro Mercantile Pvt. Ltd.</b>	-	-	52,89,962	25,58,269

**Notes:** The terms and conditions of transactions relating to dividend, subscriptions for new equity shares were on the same terms that applied to other shareholder. The Loans and advances from the KMP and to the KMP are interest free loans and advances. In the Financial Year 2019-20, the Company has issued 315000 Equity Shares to Mr. Rohan R. Dhoot by converting Share Warrants.

**Note 25** Details of Loan given under Section 186(4) if the Companies Act, 2013

Systematix Finvest Pvt. Ltd. Rs. Nil (Previous year Rs.1.90 Cr.)

**Note 26** Expenditure incurred in foreign currency to foreign travelling of Rs.Nil (Previous year Rs. 6,20,950/-).

**Note 27** In the opinion of the Board, current assets, loans and advances have a value on realization at least equal to the amount at which they are stated in the accounts.

**Note 28** Trade receivable and Trade payable balances are subject to confirmation, Adjustments if any, will be made in the accounts on the receipt of such confirmations.

**Note 29** It has been decided by the Company in its Board Meeting held on May 19, 2021 to avail option to pay Income Tax U/s. 115 BAA of the Income Tax Act, 1961 w.e.f. F.Y. 2020-21 (A.Y. 2021-22). Therefore in the F.Y. 2020-21 Provision for Income Tax and Deferred Tax has been done accordingly.

**Note 30** Previous year figures have been regrouped, reworked, reclassified and rearranged wherever necessary.

The accompanying notes form an integral part of the standalone financial statements.

As per our report of even date attached.

**For Bohra & Co.**

Chartered Accountants  
Firm Registration Number: 136492W

**Ramesh Chand Bohra**

Partner  
Membership No. 073480

Place: Mumbai  
Date: 10th June 2021

**For & on behalf of the Board**

Dhoot Industrial Finance Limited  
CIN:- L51900MH1978PLC020725

**Rajgopal Dhoot**

Director  
DIN No.: 43844  
Place: Mumbai  
Date: 10th June 2021

**Bharat Mistry**

Chief Financial Officer  
Place: Mumbai  
10th June 2021

**Rohit Rajgopal Dhoot**

Director  
DIN No.: 16856  
Place: Mumbai  
Date: 10th June 2021

**Tejendrasingh Jadeja**

Company Secretary  
Place: Mumbai  
10th June 2021