

Date: 04th April 2024

To,
National Stock Exchange of India Limited ("NSE"),
The Listing Department
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
ISIN: INE142Q01026

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543711
ISIN: INE142Q01026

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that at the meeting of the Board of Directors of the Company held today i.e. Thursday, 4th April 2024, the Board inter-alia, approved the following:

1. Appointment of Mr. Deepak Shahdadpuri as an Additional Non- Executive Director

Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Mr. Deepak Shahdadpuri (DIN: 00444270) as an Additional Non-Executive Director of the Company.

Mr. Deepak Shahdadpuri is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

Further, the Board has approved seeking necessary approval of the Members of the Company pursuant to the provisions of Regulation 17(1C) of SEBI Listing Regulations and other applicable provisions at the ensuing Annual General Meeting.

The details including Mr. Shahdadpuri's profile as required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time are given in **Annexure A**.

2. Resignation of Mr. Arjun Anand, Non -Executive Nominee Director

The Board took note of the resignation of Mr. Arjun Anand as Non - Executive Nominee Director (Nominee of Verlinvest Asia Pte Ltd) of the Company with effect from the close of business hours on 4th April 2024 owing to sale of entire shareholding of Verlinvest in the Company. Consequently, he shall also cease to be a Member of the Audit Committee.

The details as required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time are enclosed in as **Annexure B**.

Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

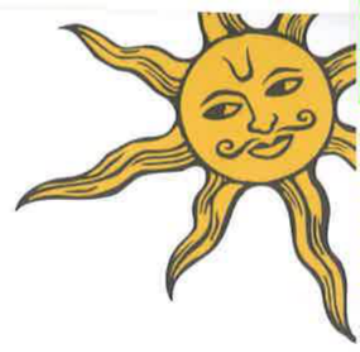
Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607

Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701
www.sulavineyards.com





We hereby enclose the letter of resignation in **Annexure C**.

3. Resignation of Mr. Riyaz Amlani, Non- Executive Independent Director

The Board took note of the resignation of Mr. Riyaz Amlani as the Non- Executive Independent Director of the Company with effect from the close of business hours on 4th April 2024 owing to pre-occupation and other personal commitments. Consequently, he shall also cease to be a Member of the Nomination and Remuneration Committee, Risk Management Committee and Corporate Social Responsibility Committee.

Further, the requisite details as per Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time are enclosed in as **Annexure D**.

We hereby enclose the letter of resignation in **Annexure E**.

This above information will also be made available on the website of the Company at <https://sulavineyards.com/investor-relations.php>

This is for your information and records.

Thanking you,
For Sula Vineyards Limited

Ruchi Sathe
Company Secretary and Compliance Officer
Membership No.: A33566



Encl: As above

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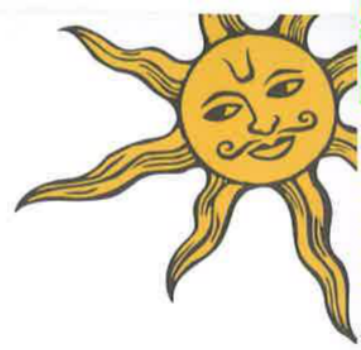
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Annexure A

Details of disclosure to be provided	Disclosure
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as an Additional Non-Executive Director
Date of appointment/ cessation (as applicable) & term of appointment.	4 th April 2024 Terms of Appointment – He will be appointed as an Additional Non-Executive Director of the Company. His appointment will be subject to the approval of shareholders within a time period of three months from the date of appointment.
Brief profile	Deepak Shahdadpuri is a prominent Venture Capital investor and an entrepreneur. Deepak was one of the pioneers who recognized the vast potential within the consumer sector. This catalyzed and fueled the founding of DSG Consumer Partners in 2012. Before DSGCP, Deepak co-founded and managed the Beacon India Private Equity Fund. Prior to that, Deepak held roles at GEM India, Reuters Venture Capital, Bain & Company and Ernst & Young. He is a fellow member of the Institute of Chartered Accountants in England & Wales and has completed LLB from King's College, London University followed by MBA (Hons) from INSEAD. Outside of work, Deepak is a diehard Chelsea fan, a food and wine enthusiast, a busy, dedicated father and an avid traveler.
Disclosure of relationships between Directors	Mr. Deepak Shahdadpuri is not related to any Directors or Key Managerial Personnel of the Company.
Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Deepak Shahdadpuri is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

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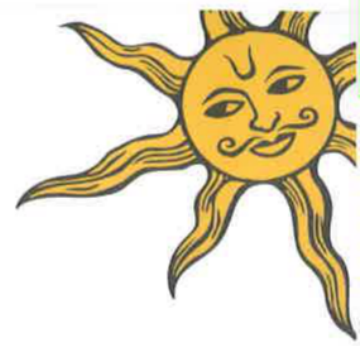
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Annexure B

**Disclosure under Clause (7) of Para A of Part A of Schedule III of Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Arjun Anand has tendered his resignation as Non-Executive Nominee Director of the Company due to divestment of entire shareholding by Verlinvest in the Company.
2	Date of appointment /cessation (as applicable) & term of appointment	With effect from close of business hours on 4 th April 2024
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Annexure C

To:

Board of Directors

Sula Vineyards Limited

901, Solaris,

N.S Phadke Marg,

Andheri (East)

Mumbai – 400 069

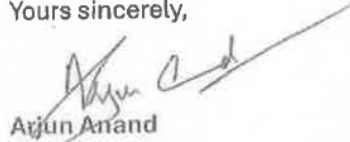
Dear Sirs,

Sub: Resignation as Director of Sula Vineyards Limited

I hereby submit my resignation as a member of the Board of Directors of Sula Vineyards Limited and its relevant committees, with effect from the close of business hours on 4th April 2024 after serving as a Board Member for many years.

In view of the above, I kindly request you to undertake all necessary actions to duly and timely enact, record and disclose my resignation and to complete related formalities within the timelines as provided by laws and regulations.

Yours sincerely,

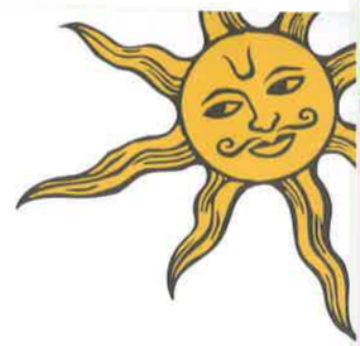


Arjun Anand

DIN: 07639288

Date: 4th April 2024

Place: Mumbai



Annexure D

**Disclosure under Clause (7) of Para A of Part A of Schedule III of Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Riyaaz Amlani has tendered his resignation as Non-Executive Independent Director of the Company due to pre-occupancy and other professional commitments.
2	Date of appointment/ cessation (as applicable) & term of appointment	With effect from close of business hours on 4 th April 2024
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Letter of resignation along with detailed reasons for the resignation.	Attached
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Forms part of the resignation letter.

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4th April 2024

The Board of Directors,
Sula Vineyards Limited,

Dear Sir/ Madam,

Subject: Resignation as an Independent Director of the Company (the Board) of Sula Vineyards Limited (the Company) with effect from the close of business hours on 4th April 2024.

This is to inform the Board that due to my pre- occupation and other personal commitments; I hereby tender my resignation as an Independent Director of the Company with effect from the close of business hours on 4th April 2024. Consequently, I will also be stepping down as the Member of Corporate Social Responsibility Committee, Nomination & Remuneration Committee and Risk Management Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

List indicating category of my directorship and membership of the Board Committees in the other listed entities before the resignation becoming effective: Nil

Regards,



Riyaz Amlani
DIN: 00261209