

Ref. No. Galaxy/SEC/24-25/54

Date: February 13, 2025

**To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001**

Ref: GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations"), 2015.

In continuation of Disclosure made vide letter Ref. No. Galaxy/SEC/24-25/41 dated November 06, 2024, we would like to inform you that the Company has engaged "King & Spalding LLP", a U.S.-based legal consultancy firm, to act as our representative and legal advisor in submitting an application to the Office of Foreign Assets Control (OFAC) for expedited removal/reconsideration of our designation on the Specially Designated Nationals and Blocked Persons List.

We would like to emphasize that the business contribution of entities involved in this matter is minimal in relation to the overall operations of the Company. As such, the impact on our business is expected to be temporary. The management has proactively explored alternative business avenues, and we anticipate that the impact will be fully mitigated in the near future.

We assure our shareholders that the Company is taking all necessary actions to facilitate the removal of its name from the OFAC Sanctions List.

We kindly request that you take note of the above information for your records.

**Thanking you,
For GALAXY BEARINGS LIMITED**

**MONA SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS: 73701)**