

MSIL: COS: NSE&BSE: 2024/03_15

22nd March, 2024

Vice President
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex
Bandra (E),
Mumbai – 400 051

General Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: Agreement with Amlgo Labs Private Limited

Dear Sirs,

You are kindly informed that Maruti Suzuki India Limited (MSIL) has agreed to acquire an equity stake of 6.44% in Amlgo Labs Private Limited.

The details as required under the Listing Regulations are provided in **Annexure A**.

You are requested to kindly note the same.

Thanking you,

Yours truly,

For Maruti Suzuki India Limited

Sanjeev Grover
Executive Vice President
& Company Secretary

MARUTI SUZUKI INDIA LIMITED

Head Office :
Maruti Suzuki India Limited,
1, Nelson Mandela Road, Vasant Kunj,
New Delhi - 110070, India
Tel: 011-46781000, Fax: 011-46150275/46150276
Email Id : contact@maruti.co.in, www.marutisuzuki.com

Gurgaon Plant :
Maruti Suzuki India Limited,
Old Palam Gurgaon Road,
Gurgaon - 122015, Haryana, India.
Tel: 0124-2346721-30, Fax: 0124-2341304

Manesar Plant :
Maruti Suzuki India Limited,
Plot no.1, Phase- 3A, IMT Manesar,
Gurgaon - 122051, Haryana, India.
Tel: 0124-4884000, Fax: 0124-4884199

Annexure A

Particulars	Details
a) Name of the target entity, details in brief such as size, turnover etc.	Amlgo Labs Private Limited (hereinafter referred to as "Entity") Turnover : 2019-20: INR 0.70 Crore 2020-21: INR 2.72 Crore 2021-22: INR 2.98 Crore 2022-23: INR 4.87 Crore
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition does not fall within related party transaction. The promoter/ promoter group/ group companies do not have any interest in the Entity.
c) Industry to which the entity being acquired belongs;	The Entity is an Advanced Analytics, Machine Learning (ML) /Artificial Intelligence (AI) and Big Data Solutions Implementation Company.
d) Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The investment would help MSIL make best data-driven decisions to further enhance its offerings to customers by leveraging the strength of this entity.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	No approval required
f) Indicative time period for completion of the acquisition;	By June, 2024
g) Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration

h) Cost of acquisition and/or the price at which the shares are acquired;	689 equity shares of INR 10/- each at a premium of INR 28,985/- per share aggregating to INR 199.77 lacs.
i) Percentage of shareholding / control acquired and / or number of shares acquired;	6.44%
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Entity is a fast-growing data solutions company providing end to end Technical Implementation/Advisory and support for Analytics, cloud, engineering, ML/AI & reporting solutions.</p> <p>Line of business: Advanced Analytics, ML/AI and Big Data Solutions</p> <p>Date of incorporation: 24th July, 2017</p> <p>Turnover 2019-20: INR 0.70 Crore 2020-21: INR 2.72 Crore 2021-22: INR 2.98 Crore 2022-23: INR 4.87 Crore</p> <p>Country of operation: India</p>