

To  
The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
Dear Sir/ Madam,

Subject: Intimation for Incorporation of Wholly Owned Subsidiary Company

With reference to the captioned subject, we would like to inform you that the Company has incorporated two wholly owned subsidiary companies under the name & style of "Athena Global Technologies Limited" in UK and "Athena Global Technologies, Inc." in USA.

The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015 are as under: -

1.

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Athena Global Technologies Limited Share Capital a) Authorised Share Capital: GBP100 b) Paid-up Capital: GBP100
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NA
3.	Industry to which the entity being acquired belongs;	Software Development
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Business of Wholly Owned Subsidiary is Software Development
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative Time period for Completion of acquisition;	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the Cash, same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	GBP 100 (1 Equity Share of GBP 1 each)
9.	Percentage of shareholding/ control acquired and/or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Athena Global Technologies Limited is incorporated in United Kingdom with Registrar of Companies for England and Wales and is yet to commence its business operations

**Athena Global Technologies Limited**

CIN: L74140TG1992PLC014182

Regd.Off : 3rd Floor, Western Wing, NCC House, Madhapur, Hyderabad-500081. INDIA

Ph + (91) 4023119633 Fax + (91) 4023119614 www.athenagt.com E-mail: info@athenagt.com





2.


S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Athena Global Technologies, Inc. Share Capital a) Authorised Share Capital:10 USD b) Paid-up Capital: 10 USD
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NA
3.	Industry to which the entity being acquired belongs;	Software Development
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Business of Wholly Owned Subsidiary is Software Development
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative Time period for Completion of acquisition;	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the Cash, same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	USD 10 (1000 Equity Shares of USD 0.01each)
9.	Percentage of shareholding/ control acquired and/or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Athena Global Technologies, Inc. is incorporated in State of Delaware Secretary of State and is yet to commence its business operations

This is for your information and necessary records

Thanking You,

Yours truly

For Athena Global Technologies Limited

  
DIVYA AGRAWAL

COMPANY SECRETARY & COMPLIANCE OFFICER

M NO. A48143