



AMJ LAND HOLDINGS LIMITED

Registered Office

SW: 27

20th May, 2023

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai - 400 051.</u></p> <p><u>Scrip Code:- AMJLAND</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI - 400 001.</u></p> <p><u>Scrip Code:- 500343</u></p>
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Dear Sir/Madam

Subject: Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the following statements for the Quarter and Financial Year Ended 31st March, 2023, which were approved and taken on record by the Board of Directors at its Meeting held on 20th May, 2023

- Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2023 along with the Auditor's Report and declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Statement of Assets and Liabilities for the period ended 31st March, 2023.
- The Board of Directors has recommended a Dividend of Re. 0.20/- per equity share of Rs. 2/- each for the year ended 31st March, 2023 subject to the approval of the Shareholders at the ensuing 58th Annual General Meeting of the Company. The Dividend shall be paid/dispatched to the Shareholders of the Company within 30 days of its approval. The Date of ensuing 58th Annual General Meeting of the Company and Book Closure/Record Date for the purpose of payment of Dividend for the year ended 31st March, 2023 will be informed separately.

The meeting commenced at 12:15 p.m. and concluded at 12:41 p.m.

Thanking you,

Yours Faithfully,

For **AMJ LAND HOLDINGS LIMITED**

Shrihari Waychal
Company Secretary
Encl.: As Above



Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail : sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site : www.amjland.com



AMJ LAND HOLDINGS LIMITED

Regd. Office Thergaon, Pune 411 033

Tel.No.020-30613333 E-Mail: admin@amjland.com

Website:www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31st, 2023

(Rs. in lakhs, unless otherwise stated)

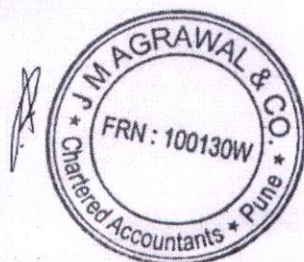
	Particulars	Quarter ended			Year ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
I	Revenue from operations	263.91	117.00	301.06	890.17	742.38
II	Other Income	54.90	32.16	542.63	383.03	848.74
III	Total Income (I+II+III)	318.81	149.16	843.69	1,273.20	1,591.12
IV	Expenses					
	Cost of material consumed	6.57	5.89	6.84	26.76	27.19
	Changes in inventories of stock in trade, work-in-progress, and finished inventory	(6.57)	(5.89)	(6.84)	(26.76)	(27.19)
	Employees benefit expenses	33.99	42.83	66.43	161.17	162.80
	Depreciation and amortization expenses	47.50	45.82	46.78	185.47	186.86
	Other expenses	95.17	40.80	51.25	227.80	293.84
	Total expenses (IV)	176.66	129.45	164.46	574.44	643.50
V	Profit before tax	142.15	19.71	679.23	698.76	947.62
VI	Tax expenses					
	(1) Current tax	(20.00)	12.00	22.00	44.00	94.00
	(2) Deferred tax	12.50	(14.46)	86.19	3.53	15.87
VII	Profit for the period (V-VI)	149.65	22.17	571.04	651.23	837.75
VIII	Other comprehensive income					
	A) Items that will not be reclassified to profit or loss					
	- Changes in fair value of equity instruments (FVOCI)	(678.06)	532.81	149.06	(116.71)	964.08
	- Remeasurements of post-employment benefit obligations	(10.93)	7.78	(34.18)	12.43	(23.59)
	- Tax relating to above item	78.50	(61.46)	49.19	9.53	(32.13)
	B) Items that will be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income for the year	(610.49)	479.13	164.07	(94.75)	908.36
IX	Total comprehensive income for the year (VII+VIII)	(460.84)	501.30	735.11	556.48	1,746.11
X	Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00
XI	Reserves (other equity excluding revaluation reserve)				10,078.64	9,500.44
XII	Earning per equity share :					
	Basic and Diluted (in Rs.)	0.36	0.05	1.39	1.59	2.04



Standalone Assets and Liabilities (Standalone) for the year ended 31 March 2023

(Rs. in lakhs, unless otherwise stated)

Particulars	31.03.2023 (Audited)	31.03.2022 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1,635.01	1,705.29
(b) Right-of-Use asset	20.41	21.97
(c) Intangible assets	1.08	-
(d) Investment property	1,159.07	1,215.04
(e) Financial assets		
(i) Investment	5,444.66	5,060.95
(ii) Loan	1,741.14	2,009.34
(iii) Other financial assets	4.59	4.59
Total non current assets	10,005.96	10,017.18
2 Current assets		
(a) Inventories	1,443.84	1,417.08
(b) Financial assets		
(i) Investment	2,139.68	742.77
(ii) Loan	170.74	1,029.70
(iii) Trade receivables	8.79	5.19
(iv) Cash and cash equivalents	42.76	93.14
(v) Bank balances other than (iv) above	9.75	11.40
(vi) Other financial assets	26.72	82.94
(c) Other current assets	28.55	60.05
Total current assets	3,870.83	3,442.27
Total assets	13,876.79	13,459.45
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	820.00	820.00
(b) Other equity		
Reserves and surplus	12,425.87	11,951.39
Total equity	13,245.87	12,771.39
LIABILITIES		
2 Non-current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	0.12	-
(b) Employee benefit obligations	98.76	106.12
(c) Deferred tax liabilities	331.72	337.72
Total non current liabilities	430.60	443.84
3 Current liabilities		
(a) Financial liabilities		
(i) Trade payable		
a. Dues of micro and small enterprises	2.02	1.70
b. Dues of other than micro and small enterprises	4.97	25.01
(ii) Other financial liabilities	17.89	12.09
(b) Employee benefit obligations	17.72	16.97
(c) Income tax liabilities (net)	127.06	155.55
(d) Other current liabilities	30.66	32.90
Total current liabilities	200.32	244.22
Total liabilities	630.92	688.06
Total equity & liabilities	13,876.79	13,459.45



Statement of cashflow for the year ended 31st March, 2023

(Rs. in lakhs, unless otherwise stated)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Cash flow from operating activities		
Profit before income tax	698.76	947.62
Adjustments for		
Depreciation and amortisation expense	185.47	186.86
Loss/(Profit) on sale of PPE/investment (net)	10.67	80.75
Dividend and interest income classified as investing cash flows	(272.19)	(738.74)
Fair value (gain)/loss (net)	(100.47)	-
Provision/(written-back) for doubtful debts/advances (net)	30.78	-
Capital receipt (written-back)	-	(110.00)
Operating cash flow before working capital change	553.02	366.49
Change in assets and liabilities:		
Changes in financial assets/ other non financial asset	(427.53)	(253.55)
Inventories	(26.76)	(27.18)
Changes in financial liabilities/ other non financial liabilities	(84.09)	23.26
Cash generated from operations	14.64	109.02
Income taxes paid (net of refunds)	(46.66)	(98.03)
Net cash inflow/(outflow) from operating activities	(32.02)	10.99
Cash flows from investing activities		
Payments for additions to property, plant and equipment	(68.40)	(42.40)
Proceeds from sale of property, plant and equipment	24.21	-
Payments for purchase of investments (net)	(1,291.52)	(21.55)
Payment for acquisition of subsidiaries	-	(36.50)
Loans repayment received / (given), net	1,127.16	(211.61)
Dividends received	31.84	19.03
Interest received	240.35	426.04
Net cash inflow from investing activities	63.64	133.01
Cash flows from financing activities		
Dividend paid	(82.00)	(82.00)
Net cash (outflow) from financing activities	(82.00)	(82.00)
Net increase / (decrease) in cash and cash equivalents	(50.38)	62.00
Cash and cash equivalents at the beginning of the financial year	93.14	31.14
Cash and cash equivalents at the end of the year	42.76	93.14

Notes:

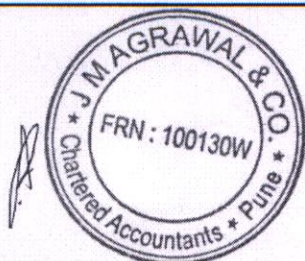
- A Dividend for the year ended 31st March, 2023 at the rate of Re. ^{0.20} per Equity share of Rs. 2/- each amounting to Rs. 82 lacs is recommended by the Board of Directors in their meeting held on 20th May 2023, subject to approval of the shareholders at the ensuing Annual General Meeting.
- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 20, 2023.
- The Statutory Auditors have carried out the audit for the year ended March 31, 2023. Figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous periods have been recast/ regrouped wherever necessary to conform to current period's presentations.

Place: Pune
Date: May 20, 2023



For and on behalf of the Board

[Signature]
Arunkumar M. Jatia
Chairman





AMJ LAND HOLDINGS LIMITED

Regd. Office Thergaon, Pune 411 033

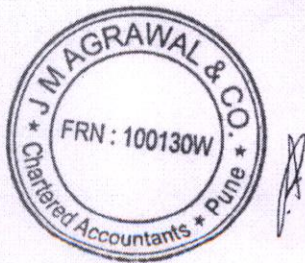
Tel.No.020-30613333 E-Mail: admin@amjland.com

Website:www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2023

(Rs. in lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
I	Revenue from operations	1,343.01	533.99	1,500.04	3,534.20	2,869.48
II	Other Income	57.86	39.75	486.11	414.88	816.87
III	Total Income (I+II)	1,400.87	573.74	1,986.15	3,949.08	3,686.35
IV	Expenses					
	Cost of material consumed	1,822.95	574.05	446.70	3,643.02	1,679.41
	Changes in inventories of stock in trade, work-in-progress, and finished inventory	(1,007.73)	(311.03)	508.16	(1,790.94)	70.21
	Employees benefit expenses	92.16	118.45	66.43	424.43	162.80
	Finance costs	31.56	22.78	-	94.23	-
	Depreciation and amortization expenses	47.51	45.81	46.78	185.47	186.86
	Other expenses	143.59	83.38	104.23	382.35	340.00
	Total expenses (IV)	1,130.04	533.44	1,172.30	2,938.56	2,439.28
V	Profit before share of profit/(loss) of associates and tax (III-IV)	270.83	40.30	813.85	1,010.52	1,247.07
	Share of net profit/(loss) of associates accounted by using equity method	7.34	7.54	6.37	41.81	(41.58)
VI	Profit before tax	278.17	47.84	820.22	1,052.33	1,205.49
VII	Tax expenses					
	(1) Current tax	100.00	32.00	148.00	344.00	290.00
	(2) Deferred tax	12.04	(14.95)	84.99	(0.60)	14.67
VIII	Profit for the period (VI-VII)	166.13	30.79	587.23	708.93	900.82
IX	Other comprehensive income					
	A) Items that will not be reclassified to profit or loss					
	-Changes in fair value of equity instruments (FVOCI)	(678.06)	532.81	149.06	(116.71)	964.08
	- Remeasurements of post-employment benefit obligations	(10.93)	7.78	(34.18)	12.43	(23.59)
	-Tax relating to above items	78.50	(61.46)	49.19	9.53	(32.13)
	-Share of changes in fair value of equity instrument from associate (FVOCI) (net of tax)	(349.82)	274.88	76.90	(60.21)	516.47
	B) Items that will be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income for the year, net of tax	(960.31)	754.01	240.97	(154.96)	1,424.83
X	Total comprehensive income for the year (VIII+IX)	(794.18)	784.80	828.20	553.97	2,325.65
	attributable to:					
	Owners of the Company	(804.59)	782.29	817.63	526.04	2,309.05
	Non-controlling interests	10.41	2.51	10.57	27.93	16.60
	Profit/(loss) attributable to:					
	Owners of the Company	155.72	28.28	576.66	681.00	884.22
	Non-controlling interests	10.41	2.51	10.57	27.93	16.60
		166.13	30.79	587.23	708.93	900.82
	Other comprehensive income attributable to:					
	Owners of the Company	(960.31)	754.01	240.97	(154.96)	1,424.83
	Non-controlling interests	-	-	-	-	-
		(960.31)	754.01	240.97	(154.96)	1,424.83
XI	Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00
XII	Reserves (other equity excluding revaluation reserve)				10,659.33	10,051.36
XIII	Earning per equity share :					
	Basic and Diluted (in Rs.)	0.38	0.07	1.41	1.66	2.16



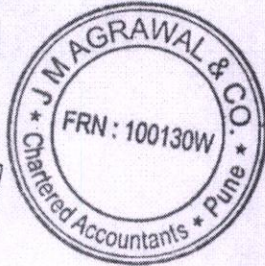
CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED MARCH 31st, 2023

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business
(b) Wind Power Generation

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

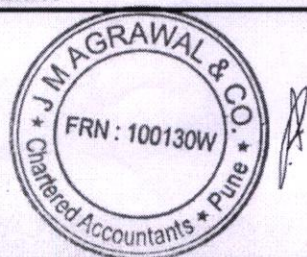
Particulars	(Rs. in lakhs, unless otherwise stated)				
	Quarter ended			Year ended	Year ended
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
a) Real Estate Business	1,322.45	510.65	1,444.56	3,357.89	2,617.44
b) Wind Power Generation	20.56	23.34	55.48	176.31	252.04
Net sale/ Income from operation	1,343.01	533.99	1,500.04	3,534.20	2,869.48
Segment Results (Profit before interest, tax & depreciation) :					
a) Real Estate Business	395.02	133.52	501.72	1,100.02	804.13
b) Wind Power Generation	(28.27)	2.79	32.20	62.22	164.23
Total	366.75	136.31	533.92	1,162.24	968.36
Less: Depreciation (allocable to segment)					
a) Real Estate Business	15.00	15.00	19.59	60.01	61.57
b) Wind Power Generation	26.11	25.96	24.30	103.97	101.90
Total	41.11	40.96	43.89	163.98	163.47
Less: Finance Cost (for specific borrowing allocated)					
a) Real Estate Business	31.56	22.78	-	94.23	-
Total	31.56	22.78	-	94.23	-
Add/(Less): Other unallocable income/(expenses), net	(15.91)	(24.73)	330.19	148.30	400.60
Profit before tax	278.17	47.84	820.22	1,052.33	1,205.49
Segment Assets					
a) Real Estate Business	7,704.98	7,567.01	7,604.97	7,704.98	7,604.97
b) Wind Power Generation	1,353.09	1,409.81	1,513.12	1,353.09	1,513.12
c) Unallocated	8,973.85	10,040.90	8,601.85	8,973.85	8,601.85
Total Assets	18,031.92	19,017.72	17,719.94	18,031.92	17,719.94
Segment Liabilities					
a) Real Estate Business	2,784.35	2,837.32	2,921.99	2,784.35	2,921.99
b) Wind Power Generation	2.00	1.09	0.23	2.00	0.23
c) Unallocated	628.34	767.91	652.46	628.34	652.46
Total Liabilities	3,414.69	3,606.32	3,574.68	3,414.69	3,574.68



Consolidated Assets and Liabilities (Consolidated) for the year ended 31 March 2023

(Rs. in lakhs, unless otherwise stated)

Particulars	31.03.2023 (Audited)	31.03.2022 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1,720.45	1,720.67
(b) Right-of-Use asset	20.41	21.97
(c) Intangible assets	32.94	-
(d) Investment property	1,159.07	1,215.04
(e) Financial assets		
(i) Investment	4,566.56	4,731.81
(ii) Loan	1,680.54	2,009.34
(iii) Other financial assets	44.87	31.72
Total non current assets	9,224.84	9,730.55
2 Current assets		
(a) Inventories	5,729.08	3,928.99
(b) Financial assets		
(i) Investment	2,139.70	742.79
(ii) Loan	166.24	911.20
(iii) Trade receivables	120.44	689.88
(iv) Cash and cash equivalents	269.39	1,327.20
(v) Bank balances other than (iv) above	9.75	11.40
(vi) Other financial assets	26.72	88.14
(c) Other current assets	345.76	314.79
Total current assets	8,807.08	8,014.39
Total assets	18,031.92	17,744.94
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	820.00	820.00
(b) Other equity		
Reserves and surplus	13,749.20	13,305.16
Equity attributable to owners of the Company	14,569.20	14,125.16
Non-controlling interests	48.03	20.10
Total equity	14,617.23	14,145.26
LIABILITIES		
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	500.00	-
(ii) Other financial liabilities	0.12	-
(b) Employee benefit obligations	131.48	133.34
(c) Deferred tax liabilities	326.39	336.52
Total non current liabilities	957.99	469.86
3 Current liabilities		
(a) Financial liabilities		
(i) Current Borrowings	-	731.77
(ii) Trade payable		
a. Dues of micro and small enterprises	2.02	1.70
b. Dues of other than micro and small enterprises	904.07	331.76
(iii) Other financial liabilities	18.19	12.09
(b) Employee benefit obligations	25.79	24.09
(c) Income tax liabilities (net)	134.26	151.16
(d) Other current liabilities	1,372.37	1,877.25
Total current liabilities	2,456.70	3,129.82
Total liabilities	3,414.69	3,599.68
Total equity & liabilities	18,031.92	17,744.94



Statement of Consolidated cashflow for the year ended 31st March, 2023

(Rs. in lakhs, unless otherwise stated)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Cash flow from operating activities		
Profit before income tax	1,052.33	1,205.49
Adjustments for		
Depreciation and amortisation expense	185.47	186.86
Loss/(Profit) on sale of PPE/investment (net)	10.66	-
Dividend and interest income classified as investing cash flows	(300.03)	(702.78)
Fair value (gain)/loss (net)	(100.47)	-
Finance costs	94.23	-
Provision/(written-back) for doubtful debts/advances (net)	30.78	-
Capital receipt (written-back)	-	(110.00)
Share of (profit)/loss of associate	(41.81)	41.58
Operating cash flow before working capital change	931.16	621.15
Change in assets and liabilities:		
Changes in financial assets/ other non financial asset	614.72	(441.39)
Inventories	(1,800.09)	(980.04)
Changes in financial liabilities/ other non financial liabilities	(21.05)	2,060.93
Cash generated from operations	(275.26)	1,260.65
Income taxes paid (net of refunds)	(301.65)	(280.67)
Net cash inflow from operating activities	(576.91)	979.98
Cash flows from investing activities		
Payments for additions to property, plant and equipment	(179.38)	(78.32)
Proceeds from sale of property, plant and equipment	24.21	-
Payments for purchase of investments (net)	(1,291.52)	(21.55)
Payment for acquisition of subsidiaries (net of cash acquired)	-	219.59
(Loans given) /repayment received (net)	1,073.76	(93.12)
Dividends received	31.89	19.08
Interest received	268.14	379.60
Net cash (outflow) from investing activities	(72.90)	425.29
Cash flows from financing activities		
Proceeds/(Repayment) from borrowings (net)	(231.77)	(375.08)
Interest paid	(94.23)	-
Dividend paid	(82.00)	(82.00)
Net cash (outflow) from financing activities	(408.00)	(457.08)
Net increase (decrease) in cash and cash equivalents	(1,057.81)	948.19
Cash and cash equivalents at the beginning of the financial year	1,327.20	379.01
Cash and cash equivalents at end of the period	269.39	1,327.20

Notes:

- A Dividend for the year ended 31st March, 2023 at the rate of Re. ^{0.20} per Equity share of Rs. 2/- each amounting to Rs. ⁸² lacs is recommended by the Board of Directors in their meeting held on 20th May 2023, subject to approval of the shareholders at the ensuing Annual General Meeting.
- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 20, 2023.
- The Statutory Auditors have carried out the audit for the year ended March 31, 2023. Figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The consolidated financial results include financial results of :-

Name	Relationship
AMJ Land Developers (formerly Pudumjee -G:Corp Developers)	Subsidiary Entity
AMJ Realty Limited	Wholly Owned Subsidiary Company
3P Land Holdings Limited	Associate Company
Biodegradable Products India Limited	Associate Company

- The figures for the previous periods have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board

Place: Pune
Date: May 20, 2023Arunkumar M. Jatia
Chairman