



29/05/2023

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
2nd floor, P.J. Tower, Dalal Street,
Mumbai – 400 001
Script code: 531802

Dear Sirs,
Sub- Outcome of Board Meeting

Pursuant to Regulation 30, read with part A of Schedule III and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the following decisions have been taken at the Meeting of the Board of Directors of the Company held today:

1. On the recommendation of the Audit Committee, the Board of Directors has approved:
 - a. Audited Standalone and Consolidated Financial Results for the quarter/year ended on March 31, 2023.
 - b. Statement of Assets and Liabilities as on 31st March, 2023. The copy of the same is enclosed.
2. Declaration of CFO regarding unmodified Opinion on the aforesaid Financial Results is attached.
3. Reappointment of GKV & associates, Practicing Company Secretaries, (CP NO.19866) as Secretarial Auditor of the Company for the financial year 2023-2024.

The Meeting commenced at 5:00 pm and concluded at 5:30 p.m.

Kindly take it on your record.

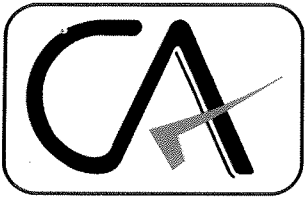
Thanking You
For, ECS Biztech Limited

Vijay Mansinhbhai Mandora
Managing Director
DIN: 00328792



ECS Biztech Ltd.

Regd. Office: The First, B-02, ECS Corporate House, Behind Keshavbaug Party Plot, Off. 132 ft Ring Road, Vastrapur, Ahmedabad- 380015. Gujarat. India.
Phone: 8980005006 / 8980004000 | Web: www.ecscorporation.com
CIN: L30007GJ2010PLC063070



Independent Auditors' Report on the Audited Standalone Financial Results of M/s. ECS Biztech Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

To,
Board of Directors,
ECS Biztech Limited

Report on the audit of the Standalone Financial Results:

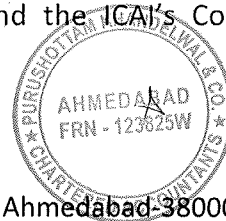
We have audited the accompanying statement of Audited Standalone Financial Results of **M/s. ECS Biztech Limited** ("the Company") for the quarter and year ended on 31st March, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian accounting standards (Ind AS) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2023.

Basis for opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We



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BRANCHES : NAVSARI | MANDVI

believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the applicable Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

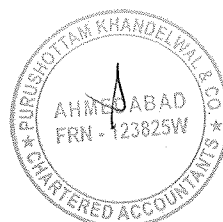
In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial result.

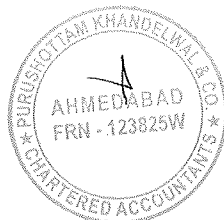
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain Sufficient appropriate audit evidence regarding the standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

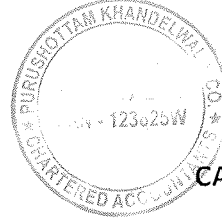
Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative materiality and qualitative factors (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Purushottam Khandelwal & Co,
Chartered Accountant
FRN:12385W



A handwritten signature in black ink, appearing to read "P. Jhanwar".

CA Prahalad Jhanwar
Partner
M No.120920

Place: Ahmedabad
Date: 29/05/2023

UDIN:



Dear Sir,

REF: FINANCIAL RESULT

SUB: SUBMISSION OF COPIES OF NEWSPAPER ADVERTISEMENT PURSUANT TO REGULATION 47 OF THE SEBI (LODR) REGULATIONS, 2015

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of financial results of the Company for the quarter ended March 31, 2022 published in the following newspapers dated on 30th May 2023.

1. Free Press Journal (Gujarati)
2. Free Press Journal(English)

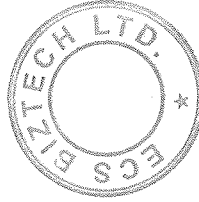
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Thanking you,

Yours Faithfully,

For, ECS Biztech Limited

Vijay Mansinhbhai Mandora
Managing Director
DIN: 00328792



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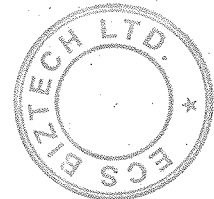
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Vastrapur, Ahmedabad - 380015, Gujarat
CIN: L30007GJ2010PLC063070 || Tel: 079 - 40400300
Email ID: secretarial@ecscorporation.com || Website: www.ecsbiztech.com**

Statement of Standalone Cashflow for the Year ended 31st March, 2023

Particulars	For the Year ended (Rs. in Lakhs)	
	31-03-2023 (Audited)	31-03-2022 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	20.50	24.28
Non Cash Operations :		
Adjustment to reconcile the Profit before tax to net cash flow		
Depreciation and Amortisation	19.76	15.16
Finance Cost	0.29	0.79
Interest Income		
Deffered Tax	(18.54)	(22.90)
Extraordinary Gain		
Provision for Doubtful Debts		-
Profit on Sale of Assets		
Exceptional items		
	1.51	(6.95)
Operating Profit Before Working Capital Changes	22.01	17.33
Increase /(Decrease) in :-		
Trade and other Receivables (Current / Non current)		
Inventories	(21.96)	
Other current assets	1.33	
Other non current asset	5.04	
Other financial assets (Current / Non current)		
Other bank balances		
Provisions		
Trade Payable (Current / Non current)	2.40	(379.62)
Other Current Liabilities	(17.66)	(30.93)
Trade Receivable	547.43	123.35
Short Term Borrowings		256.94
Short Term Provisions	(3.85)	2.70
Other	(12.79)	
Short Term Loans & Advances		16.35
Stock In Trade		(6.35)
	499.94	(17.56)
Net Cash Generated Before Exceptional Items	521.95	(0.23)
Exceptional Items		
Tax Expenses	-	-
Net Cash Used in / Generated from Operating Activities (A)	521.95	(0.23)

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B) CASH FLOW FROM INVESTING ACTIVITIES :			
General Reserve		(14.10)	
Non Current Investment	(0.53)		
Other Non-Current Assets		24.63	
Purchase Of Fixed Assets	(16.21)	(9.05)	
Sale of Fixed Assets			
Net cash Used in Investing Activities (B)		(16.74)	1.48
(C) CASH FLOW FROM FINANCING ACTIVITIES :			
Proceeds from Non-current borrowing	0.85		
Repayment of Non current borrowing	(509.14)		
Repayment of Lease liabilities			
Proceeds from Current Borrowing (Net)			
Long Term Loans & Advances			
Long Term Borrowings			
Finance Cost paid	(0.29)	(0.79)	
Net Cash from financing activities (C)		(508.58)	(0.79)
Net increase(Decrease) in cash and cash equivalents (A+B+C)		(3.37)	0.46
Cash and Cash Equivalents at the Beginning of the year		3.74	3.28
Cash and Cash Equivalents at the end of the year		0.37	3.74

ECS BIZTECH LTD.

Signature

DIRECTOR

ECS BIZTECH LIMITED

**Regd. Office : B02, THE FIRST, ECS Corporate House, Behind Keshavbaug Party Plot,
Off 132 Ft. Road, Vastrapur, Ahmednabad 380015, Gujarat.**

CIN:L30007GJ2010PLC063070 || Tel: 079 40400300

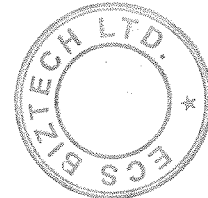
Email Id: secretarial@ecscorporation.com || Website : www.ecsbiztech.com

Statement of Standalone Assets and Liabilities as at 31st March, 2023

(Rs. In Lakhs)

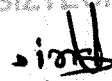
Particulars	Year Ended	
	31-03-2023	31-03-2022
	Audited	Audited
I - ASSETS		
(1) - Non-current assets		
(a) Property, Plant and Equipment	20.71	24.26
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under evelopment		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	0.53	-
(ii) Trade receivables	6.23	553.02
(iii) Loans	53.13	53.98
(iv) Other financial assets		
(i) Deferred Tax Assets (Net)		
(j) Other non-current assets	107.55	112.59
	188.15	743.85
(2) Current Financial assets		
(a) Inventories	47.40	25.44
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	-	0.74
(iii) Cash and cash equivalent	0.37	3.74
(iv) Bank balances other than (iii) above		
(v) Loans, Current		
(vi) Others financial assets (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	-	1.33
	47.77	31.25
Total Assets	235.92	775.10
II - EQUITY AND LIABILITIES		
A - Equity		
(a) Equity Share capital	2,055.50	2,055.50
(b) Other Equity	(2,551.83)	(2,559.42)

Signature



	(496.33)	(503.92)
B - LIABILITIES		
(1) - Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Provisions		
(c) Deferred tax liabilities (Net)	144.57	163.10
(d) Other non-current liabilities		
	144.57	163.10
(2) - Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	568.80	1,077.94
(ii) Trade payables - Total outstanding dues of	7.66	5.26
- Micro and Small Enterprises		
- Other than Micro and Small Enterprises		
(iii) Other financial liabilities		
(other than those specified in item (b),		
to be specified)		
(b) Other current liabilities	0.58	18.24
(c) Provisions	10.62	14.47
(d) Current tax liabilities (net)		
	587.67	1,115.91
Total Equity and Liabilities	235.92	775.10

ECS BIZTECH LTD.



DIRECTOR

ECS BIZTECH LIMITED



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 CIN : L30007GJ2019PLC063070 || Tel : 079 - 40400300
 E-mail : secretarial@ecs-biztech.com || Website: www.ecsbiztech.com

Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2023

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2023		31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from Operations	29.67	25.94	59.14	119.97	173.45
	b) Other Income	4.43	5.84	8.64	14.42	3.47
	Total Income (a+b)	34.11	31.79	67.77	134.39	176.92
2	Expenses					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	(1.25)	3.32	3.96	10.48	21.37
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.08	(17.23)	(2.43)	(21.96)	(6.35)
	d) Employee benefits expense	14.32	18.01	3.44	55.54	66.60
	e) Depreciation, depletion and amortisation expenses	5.51	5.56	4.26	19.76	15.16
	f) Finance Costs	0.10	0.10	0.02	0.29	0.79
	g) Other Expenses	15.93	19.97	21.57	68.32	77.98
	Total Expenses	36.68	29.72	30.83	132.42	175.55
3	Profit before exceptional items and tax	(2.57)	2.06	36.95	1.97	1.37
4	Exceptional Items	-	-	-	-	-
5	Profit before tax	(2.57)	2.06	36.95	1.97	1.37
6	Tax Expenses					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax	(18.54)	-	(22.90)	(18.54)	(22.90)
	Total tax expenses (i + ii)	(18.54)	-	(22.90)	(18.54)	(22.90)
7	Net Profit for the period	15.97	2.06	59.85	20.50	24.28
8	Other Comprehensive Income (Net of income tax)					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-
9	Total other comprehensive income (Net of tax)	-	-	-	-	-
10	Total comprehensive income for the period	-	-	-	-	-
11	Paid-up equity share capital (face value of Rs. 10/- per share)	2,055.50	2,055.50	2,055.50	2,055.50	2,055.50
12	Other Equity excluding Revaluation Reserves					
13	Earning Per Equity Share (EPS) of Rs. 10/- each (Not Annualised)					
	a) Basic (Rs.)	0.08	0.01	0.29	0.10	0.12
	b) Diluted (Rs.)	0.08	0.01	0.29	0.10	0.12

Notes:

- The above Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on _____, 2023. The Statutory Auditors of the Company have expressed an unmodified opinion on the aforesaid results.
- These Audited Standalone Financial Results of the Company have been prepared in accordance with the provisions of Section 133 of the Companies Act, 2013 read with the Companies (India) Accounting Standards Rules, 2015 (Ind AS) as amended from time to time.
- Figures for the quarter ended 31st March 2023 and the quarter ended 31st March 2022 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures upto the third quarter of the relevant financial year.
- As the Company has only one reportable segment i.e. IT Consulting and Software, the disclosure requirements under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in terms of Ind AS-108 on "Segment Reporting" are not applicable.
- The figures for the corresponding previous year/period's have been regrouped/rearranged wherever necessary.

Date : 29/05/2023
 Place : Ahmedabad

For and on behalf of the Board
 of ECS Biztech Limited

(Signature)
 Ajay M. Mandora
 Managing Director
 DIN: 00328792

