

ACME RESOURCES LTD.

Office No. 984,9th Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura

New Delhi-110034, Phone: +91-11-42427183/27356756

E-mail: acmeresources@gmail.com; www.acmeresources.in

CIN: L65993DL1985PLC314861

Dated: 14.02.2024

To,
The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001

Sub: Submission of Unaudited Standalone and Consolidated Financial Results for the Quarter ended 31st December 2023.

Dear Sir/Madam

In terms of Regulation 33 of SEBI (Listing Obligation and Discloser Requirements) Regulation 2015, Please find enclosed a copy of Unaudited Standalone and Consolidated Financial Results for the quarter ended 31st December 2023 duly approved by the Board of Directors in their meeting held on 14-02-2024.

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 06:30 P.M.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking You,

Yours faithfully,

for Acme Resources Limited

For ACME RESOURCES LTD


Vivek Chaturvedi Director
(Managing Director)

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2023 OF ACME RESOURCES LIMITED PURSUANT TO THE REGULATION 33 of the SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of ACME Resources Limited

1. We have reviewed the Standalone quarterly financial results of **Acme Resources Limited** for the quarter ended 31st December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE-2410), "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements. A review of interim financial information includes examining, on a test basis, evidence supporting the amounts disclosed as financial results, making inquiries, primarily of the Company's personnel responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with applicable Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

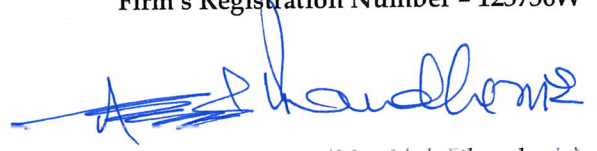


Emphasis of Matter:-

5. We draw your attention to Note 5 to the standalone financial results, about the provisional attachment of inventory amounting to Rs. 543.92 Lakh of the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

**For Agarwal & Dhandhanias
Chartered Accountants
Firm's Registration Number - 125756W**



Place of Signature: New Delhi
Date: 14th February 2024

(Mr. Alok Dhandhanias)
Partner
Membership Number - 111062
UDIN No. - 24111062BKAROK2313



Acme Resources Limited

Registered office :- 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31.03.2023
		(Unaudited)			(Unaudited)		(Audited)
	Revenue from operations						
(i)	Interest Income	5.71	116.93	54.22	267.42	244.82	329.75
(ii)	Sale of Property	-	-	350.00	-	438.00	1,338.00
(iii)	Sale of Shares	281.96	-	-	281.96	-	-
(iv)	Rental Income	3.60	3.60	3.60	10.80	10.80	14.40
(v)	Reversal of impairment of financial instruments	-	124.00	-	124.00	-	1,023.50
(vi)	Others	-	-	-	-	1.51	-
(I)	Total Revenue from operations	291.27	241.53	407.82	684.18	695.13	2,705.65
(II)	Other Income	-	1.23	-	1.64	0.56	0.62
(III)	Total Income (I+II)	291.27	245.76	407.82	685.82	695.69	2,706.27
	Expenses						
(i)	Finance Costs	6.32	6.33	5.18	18.79	30.64	39.05
(ii)	Impairment on financial instruments	31.00	280.00	-	311.00	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	78.57	-	288.98	78.57	336.16	1,129.87
(v)	Employee Benefits Expenses	4.78	4.75	1.10	14.768	10.95	22.04
(vi)	Depreciation, amortization and impairment	0.04	0.25	0.02	0.40	0.44	0.48
(vii)	Others expenses	12.95	6.57	9.60	28.41	36.74	48.45
(IV)	Total expenses	133.66	297.90	304.88	451.94	414.93	1,239.89
(V)	Profit / (loss) before exceptional items and tax (III-IV)	157.61	(52.14)	102.94	233.88	280.76	1,466.38
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V+VI)	157.61	(52.14)	102.94	233.88	280.76	1,466.38
(VIII)	Tax Expense:						
(1)	Current Tax	47.47	26.04	16.12	106.51	71.24	114.00
(2)	Deferred Tax	(7.01)	(38.93)	(0.01)	(48.30)	(0.61)	225.84
(3)	Tax adjustment for earlier years	26.03	0.01	2.83	26.04	16.48	16.48
(IX)	Profit/(loss) for the period (VII-VIII)	91.92	(39.26)	84.00	147.63	193.65	1,110.06
(X)	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-
(XI)	Total Comprehensive Income for the period (IX+X)	91.92	(39.26)	84.00	147.63	193.65	1110.06
(XII)	Paid-up equity share capital (face value Rs. 10/- per	2,574.40	2574.40	2574.40	2574.40	2574.40	2,574.40
(XIII)	Other equity.	-	-	-	-	-	4,331.02
(XIV)	Earnings per equity share (Not annualised for the						
	Basic (Rs.)	0.36	(0.15)	0.33	0.57	0.75	4.31
	Diluted (Rs.)	0.36	(0.15)	0.33	0.57	0.75	4.31



Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2024.
- The significant increase in economic activities post easing of lockdown by the state governments due to COVID -19 had resulted in improvement in business operations of the Company. During the quarter, the Company has not written off Loans by utilising the ECL provision on account of Covid 19.
- Unaudited Segment Wise Revenue, Results and Assets/Liabilities For the Quarter and Nine months ended December 31, 2023

(Rs. In lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
1	Segment Revenue:						
	(a) NBFC Business	287.67	240.93	54.22	673.38	246.33	1,353.25
	(b) Property Trading	-	-	350.00	-	438.00	1,338.00
	(c) Others	3.60	4.83	3.60	12.44	11.36	15.02
	Total Income	291.27	245.76	407.82	685.82	695.69	2,706.27
2	Segment Results (Profit before tax and interest from each segment)						
	(a) NBFC Business	154.01	(56.97)	38.32	221.44	167.56	1,243.23
	(b) Property Trading	-	-	61.02	-	101.84	208.13
	(c) Others	3.60	4.83	3.60	12.44	11.36	15.02
	Total Profit Before Tax	157.61	(52.14)	102.94	233.88	280.76	1,466.38
3	Segment Assets						
	(a) NBFC Business	5,175.38	5,657.81	3,903.30	5,475.38	3,903.30	5,665.67
	(b) Property Trading	1,901.77	1,901.77	2,701.13	1,901.77	2,701.13	1,703.77
	(c) Unallocated	396.82	111.71	165.28	396.82	165.28	224.18
	Total Segment Assets	7,773.97	7,671.29	6,769.71	7,773.97	6,769.71	7,593.62
	Segment Liabilities						
	(a) NBFC Business	376.16	371.78	337.61	376.16	337.61	344.91
	(b) Property Trading	331.99	331.99	436.99	331.99	436.99	331.99
	(c) Unallocated	12.81	6.40	6.09	12.81	6.09	11.31
	Total Segment Liabilities	720.96	710.16	780.69	720.96	780.69	688.21

- The Reserve Bank of India, under Scale Based Regulations (SBR) has categorised the Company in Base Layer (NBFC-BL) vide its circular dated September 30, 2022.
- Inventory, having book value of Rs. 543.92 lakh has been provisionally attached by Income Tax Department under section 132(9B) of the Income Tax Act 1961. Accordingly the Company is prohibited from transferring, creating any charge on or parting with possession (by way of sale, mortgage, gift exchange or any other mode of transfer whatsoever) of the properties in favour of any other person.
- The Company invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers. The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on August 6, 2020 and May 5, 2021. No customer availed the resolution plan as per RBI policy. So, disclosure as per the format prescribed as per the notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and RBI/2021-22/31/DOR.STR.REC.11 /21.04.048/2021-22 dated May 05, 2021 are not required.

By order of the Board
For ACME RESOURCES LTD
[Signature]
Vivek Chaturvedi Director
Managing Director
DIN-08027097

Place : New Delhi
Date : 14th February, 2024



INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023 OF ACME RESOURCES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

To the Board of Directors of ACME Resources Limited

1. We have reviewed the accompanying statement of unaudited consolidated quarterly financial results of **Acme Resources Limited** ("the parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2023 ("the statement"), being submitted by the Parent pursuant to requirement of regulations 33 and 52 of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE-2410), "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements. A review of interim financial information includes examining, on a test basis, evidence supporting the amounts disclosed as financial results, making inquiries, primarily of the Company's personnel responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with circular no. CIR/CFD/CMD/1/44//2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2018 as amended, to the extent applicable.

4. The statement includes the results of the Holding Company and following subsidiaries:
 - a) Ojas Suppliers Limited
 - b) Atul Agro Pvt. Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with applicable Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:-

6. We draw your attention to Note 5 to the consolidated financial results, about the provisional attachment of inventory amounting to Rs. 543.92 Lakh of the Parent.

Our conclusion on the Statement is not modified in respect of the above matter.

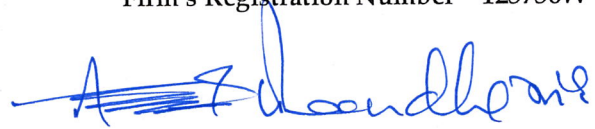
Other Matter:-

7. We did not review the financial statements of two subsidiaries, (Ojas Suppliers limited and Atul Agro Pvt. Ltd.) included in the consolidated quarterly results, whose unaudited interim financial results include total revenue of ₹ 132.20 lakhs and ₹ 322.56 lakhs, total net profit / (loss) after tax of ₹66.43 lakhs and ₹167.35 lakhs, total comprehensive income / (loss) of ₹66.43 lakhs and ₹167.35 lakhs, for the quarter and nine months ended December 31, 2023 respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

These interim financial statements and other financial information have been reviewed by another firm of Chartered Accountants whose Review Report, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Agarwal & Dhandhanias
Chartered Accountants
Firm's Registration Number - 125756W



(Mr. Alok Dhandhanias)
Partner

Membership Number - 111062
UDIN No. - 24111062BKAROL9125

Place of Signature: New Delhi
Date: 14th February 2024



Acme Resources Limited

Registered office :- 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
	Revenue from operations						
(i)	Interest Income	107.89	191.11	93.15	511.77	366.07	501.84
(ii)	Sale of Property	-	-	350.00	-	461.00	1,361.00
(iii)	Sale of Shares	281.96	-	-	281.96	-	-
(iv)	Reversal of Impairment on Financial Instruments	0.00	124.00	-	124.00	-	1,023.50
(v)	Rental Income	3.60	3.60	3.60	10.80	10.80	14.40
(vi)	Others	-	-	-	-	1.51	-
(I)	Total Revenue from operations	393.45	318.71	446.75	928.53	839.38	2900.74
(II)	Other Income	-	1.24	-	1.65	0.56	0.62
(III)	Total Income (I+II)	393.45	319.95	446.75	930.18	839.94	2,901.36
	Expenses						
(i)	Finance Costs	7.10	10.15	1.97	21.09	12.47	22.49
(ii)	Impairment on financial instruments	31.80	200.00	-	311.80	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(iv)	Changes in inventories of finished goods, work-in-progress and stock in trade	78.56	-	288.97	78.56	349.32	1,143.04
(v)	Employee Benefits Expenses	6.11	5.77	3.00	18.16	15.72	28.42
(vi)	Depreciation, amortization and impairment	0.04	0.25	0.02	0.40	0.44	0.48
(vii)	Others expenses	21.00	8.65	10.98	39.77	40.99	55.17
(IV)	Total Expenses	144.61	304.82	304.94	469.78	418.94	1249.60
(V)	Profit / (loss) before exceptional items and tax (III-IV)	248.84	15.13	141.81	460.40	421.00	1,651.76
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V+VI)	248.84	15.13	141.81	460.40	421.00	1,651.76
(VIII)	Tax Expense:						
(1)	Current Tax	72.28	42.98	25.89	165.37	106.52	165.76
(2)	Deferred Tax	(7.81)	(38.93)	(0.01)	(46.30)	(0.61)	225.84
(3)	Tax adjustment for earlier years	26.03	0.32	4.27	26.35	17.92	17.93
(IX)	Profit/(loss) for the period (VII-VIII)	158.34	10.76	111.66	314.98	297.17	1,242.23
(X)	Share of Profit/(loss) of associates	-	-	-	-	-	-
(XI)	Non- Controlling Interest	(0.04)	(0.04)	(0.04)	(0.12)	(0.08)	0.10
(XII)	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (IX+X+XI)	158.30	10.72	111.62	314.86	297.09	1,242.33
(XIII)	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income						
(XI)	Total Comprehensive Income for the period (IX+X+XI)	158.30	10.72	111.62	314.86	297.09	1242.33
(XII)	Paid-up equity share capital (face value Rs. 10/- per share)	2,574.40	2574.40	2574.40	2574.40	2574.40	2574.40
(XIII)	Other equity	-	-	-	-	-	9,983.04
(XIV)	Earnings per equity share (Not annualised for the interim periods)						
	Basic (Rs.)	0.62	0.04	0.43	1.22	1.15	4.83
	Diluted (Rs.)	0.62	0.04	0.43	1.22	1.15	4.83



Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2024.
- The significant increase in economic activities post easing of lockdown by the state governments due to COVID -19 had resulted in improvement in business operations of the Company. During the quarter, the Company has not written off Loans by utilising the ECL provision on account of Covid 19.
- Unaudited Segment Wise Revenue, Results and Assets/Liabilities For the Quarter and Nine Months Ended December 31, 2023.

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
1	Segment Revenue:						
	(a) NBFC Business	389.85	315.11	93.15	917.73	367.58	1,525.34
	(b) Property Trading	-	-	350.00	-	461.00	1,361.00
	(c) Others	3.60	4.84	3.60	12.45	11.36	15.02
	Total Income	393.45	319.95	446.75	930.18	839.94	2,901.36
2	Segment Results (Profit before tax and interest from each segment)						
	(a) NBFC Business	245.24	10.29	39.90	447.95	307.80	1,428.61
	(b) Property Trading	-	-	98.31	-	101.84	208.13
	(c) Others	3.60	4.84	3.60	12.45	11.36	15.02
	Total Profit Before Tax	248.84	15.13	141.81	460.40	421.00	1,651.76
3	Segment Assets						
	(a) NBFC Business	12288.82	12,278.58	10,218.72	12,288.82	10,218.72	12,067.88
	(b) Property Trading	1901.78	1,901.78	2,851.13	1,901.78	2,851.13	1,703.78
	(c) Unallocated	407.86	118.61	179.54	407.86	179.54	364.18
	Total Segment Assets	14598.46	14,298.96	13,249.39	14,598.46	13,249.39	14,135.84
	Segment Liabilities						
	(a) NBFC Business	1319.46	1,205.75	1,152.89	1,319.46	1,152.89	1,176.64
	(b) Property Trading	331.99	331.99	436.99	331.99	436.99	331.99
	(c) Unallocated	68.80	41.13	41.13	68.80	41.13	63.75
	Total Segment Liabilities	1720.25	1,578.87	1,631.01	1,720.25	1,631.01	1,572.38

- The Reserve Bank of India, under Scale Based Regulations (SBR) has categorised the Company in Base Layer (NBFC-BL) vide its circular dated September 30, 2022.
- Inventory of the Company, having book value of Rs. 543.92 lakh has been provisionally attached by Income Tax Department under section 132(9B) of the Income Tax Act 1961. Accordingly the Company is prohibited from transferring, creating any charge on or parting with possession (by way of sale, mortgage, gift exchange or any other mode of transfer whatsoever) of the properties in favour of any other person.
- The Company invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers. The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on August 6, 2020 and May 5, 2021. No customer availed the resolution plan as per RBI policy. So, disclosure as per the format prescribed as per the notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and RBI/2021-22/31/DOR.STR.REC.11 /21.04.048/2021-22 dated May 05, 2021 are not required.

By order of the Board
For AGARWAL & DHANDHANA
Wwek Chaturvedi
Managing Director
DIN-08027097

Place : New Delhi
Date : 14th February, 2024



ACME RESOURCES LTD.

Office No. 984,9th Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura
New Delhi-110034, **Phone:** +91-11-42427183/27356756

E-mail: acmeresources@gmail.com; www.acmeresources.in

CIN: L65993DL1985PLC314861
