


<p>कोल इण्डिया लिमिटेड महारत्न कंपनी 3 तल्ला, कोर-2 प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156 फोन 033-२३२४६५२६, फैक्स-033-२३२४६५१० ईमेल: mviswanathan2.cil@coalindia.in वेबसाइट: www.coalindia.in CIN- <u>L23109WB1973GOI028844</u></p>		<p>Coal India Limited A Maharatna Company (A Govt. of India Enterprise) Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata- 700156 PHONE; 033-2324-6526, FAX; 033-23246510 E-MAIL: mviswanathan2.cil@coalindia.in WEBSITE: www.coalindia.in CIN- <u>L23109WB1973GOI028844</u></p>
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Ref.No.CIL:XI(D):4156/4157:2019: 23084

Dated: 28th Jun'19

To,
The National Stock Exchange of India Ltd.
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051.
Script Code:INE522F01014

To,
The Bombay Stock Exchange Ltd,
Phiroze JeeJeebhoy Towers
Dalal Street,
Mumbai-400 001.
Script Code: 533278


SUB:- Related Party transactions Disclosures

Dear Sir,

In terms of Regulations 23(9) of SEBI (LODR), Regulations 2015, we are enclosing herewith Related Party transactions on consolidated basis as per format specified in the relevant accounting standards for the financial year ended 31st March'19.

This is for your information and records.

Yours faithfully,


(M. Viswanathan/एम०विस्वनाथन)
Company Secretary/कंपनी सचिव
& Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above

Coal India Limited

Related Party Disclosures for standalone - For the year ended 31st March 2019

A. List of Related Parties

i) Subsidiary Companies

- 1) Eastern Coalfields Limited (ECL)
- 2) Bharat Coking Coal Limited (BCCL)
- 3) Central Coalfields Limited (CCL)
- 4) Western Coalfields Limited (WCL)
- 5) South Eastern Coalfields Limited (SECL)
- 6) Northern Coalfields Limited (NCL)
- 7) Mahanadi Coalfields Limited (MCL)
- 8) Central Mine Planning and Design Institute Limited (CMPDIL)
- 9) Coal India Africana Limitada, Mozambique (CIAL)

ii) Joint Venture Companies

- 1) International Coal Venture Private Limited (ICVL)
- 2) CIL NTPC Urja Private Limited
- 3) Talcher Fertilizers Limited (TFL)
- 4) Hindustan Urvarak and Rasayan Limited (HURL)

iii) Post Employment Benefit Fund:

- 1) Group Gratuity Cash Accumulation Plan with LIC.
- 2) New Group Gratuity Cash Accumulation Plan with LIC (for employees joining after 01.04.2014).
- 3) New Group Leave Encashment Scheme with LIC.
- 4) Coal Mines Provident Fund (CMPF).
- 5) Contributory Post-Retirement Medical Scheme for Executive Trust
- 6) CIL Executive Defined Contribution Pension Scheme-2007

Key Managerial Personnel

Name	Designation	W.e.f
Mr. A. K. Jha	Chairman-Cum-Managing Director	18.05.2018
Mr. Suresh Kumar	Chairman-Cum-Managing Director	Addl. Charge w.e.f 23.04.2018 to 17.05.2018

Mr.Gopal Singh	Chairman-Cum-Managing Director	Addl. Charge w.e.f 01.09.2017 to 20.04.2018
Mr. C.K. Dey	Director (Finance)	01.03.2015 superannuated from w.e.f 30.09.2018
Mr. S.N. Prasad	Director (Marketing)	01.02.2016, Additional charge as D(F),CIL w.e.f. 03.10.2018
Mr. Binay Dayal	Director (Technical)	11.10.2017
Mr. R. P. Srivastava	Director (P&IR)	31.01.2018
Mr R.K.Sinha, JS & LA	Govt. Nominee Directors	05.08.2016
Mrs. Reena Sinha Puri, JS & FA		09.06.2017
Ms. Loretta M. Vas	Independent Directors	17.11.2015 Reappointed for 1 year w.e.f. 17.11.2018
Mr. Vinod Jain		17.11.2015 Reappointed for 1 year w.e.f. 17.11.2018
Dr. D.C. Panigrahi		17.11.2015 Reappointed for 1 year w.e.f. 17.11.2018
Prof. Khanindra Pathak		17.11.2015 Reappointed for 1 year w.e.f. 17.11.2018
Dr. S.B. Agnihotri		17.11.2015 Reappointed for 1 year w.e.f. 17.11.2018
Mr. Vinod Kumar Thakral		06.09.2017
Mr. Bharatbhai Laxmanbhai Gajipara		22.09.2017
Mr. M Viswanathan, Company Secretary		Company Secretary
Mr. S Sarkar, Chief Financial Officer	Chief Financial Officer	01.10.2018

Remuneration of Key Managerial Personnel

(₹ in Crore)

Sl. No.	Payment to CMD, Whole Time Directors and Company Secretary	For the year ended 31.03.2019	For the year ended 31.03.2018
i)	Short Term Employee Benefits		
	Gross Salary	1.74	0.81
	Medical Benefits	0.09	0.05
	Perquisites and other benefits	1.18	0.85
ii)	Post-Employment Benefits		
	Contribution to P.F. & other fund	0.20	0.11
	Actuarial valuation of Gratuity and Leave encashment	1.55	-
iii)	Termination Benefits	-	1.26
	TOTAL	4.76	3.08

Note:

- (i) Besides above, whole time Directors have been allowed use of cars for private journey up to a ceiling of 1000 KMs on payment of ₹2000 per month as per service conditions.

Payment to Independent Directors

(₹ in Crore)

Sl. No.	Payment to Independent Directors	For the year ended 31.03.2019	For the year ended 31.03.2018
i)	Sitting Fees	1.06	0.26

Balances Outstanding with Key Management Personnel as on 31.03.2019

(₹ in Crore)

Sl. No.	Particulars	As on 31.03.2019	As on 31.03.2018
i)	Amount Payable	Nil	Nil
ii)	Amount Receivable	Nil	Nil

B. Related Party Transactions within Group

Coal India Limited has entered into transactions with its subsidiaries which include Apex charges, Rehabilitation charges, Lease rent, Interest on Funds parked by subsidiaries and other expenditure incurred by or on behalf of other subsidiaries through current account.

As per Ind AS 24, following are the disclosures regarding nature and amount of significant transactions

Subsidiary Companies

(₹ in Crore)

Name of Related Parties	Apex Charges	Rehabilitation Charges	Dividend Received	Lease Rent Income	Interest on Funds parked by subsidiaries	Current Account Balances	
						Receivable	Payable
Eastern Coalfields Limited (ECL)	50.16 (43.61)	30.23 (26.17)			12.83 (8.61)	0.00 (0.00)	36.18 (504.39)
Bharat Coking Coal Limited (BCCL)	31.04 (32.64)	19.86 (20.02)				306.88 (411.89)	0.00 (0.00)
Central Coalfields Limited (CCL)	68.72 (63.43)	41.04 (40.54)	297.04 (531.09)		1.65 (3.42)	25.16 (0.00)	0.00 (72.74)
Western Coalfields Limited (WCL)	53.18 (46.26)	33.33 (29.25)			0.05 (1.54)	79.52 (0.00)	0.00 (14.73)
South Eastern Coalfields	157.35 (144.30)	93.62 (90.66)	2326.61	1.80 (1.80)	0.00 (0.91)	27.84 (29.43)	0.00

Limited (SECL)			(2202.59)				(0.00)
Northern Coalfields Limited (NCL)	101.50 (93.12)	60.95 (58.04)	2396.53 (1750.00)		0.24 (0.00)	0.00 (9.93)	7.85 (0.00)
Mahanadi Coalfields Limited (MCL)	144.15 (143.22)	85.38 (82.96)	3875.00 (4350.00)		0.80 (0.00)	0.00 (27.95)	33.87 (0.00)
Central Mine Planning and Design Institute Limited (CMPDIL)			30.27 (19.50)			34.32 (0.00)	0.00 (13.88)
Coal India Africana Limitada, Mozambique (CIAL)						53.83 (53.83)	0.00 (0.00)
Total	606.10 (566.58)	364.40 (347.64)	8925.45 (8853.18)	1.80 (1.80)	15.57 (14.48)	527.55 (533.03)	77.90 (605.74)

Joint Venture Companies
(₹ in Crore)

Name of Related Parties	Equity contribution	Income from Deputation of manpower	Account Balances	
			Receivable	Payable
Hindustan Urvarak and Rasayan Limited(HURL)	107.08 (328.22)	2.52 (0.84)	0.24 (0.56)	
Talcher Fertilizer Limited(TFL)	11.32 (5.00)	2.22 (1.01)	3.62 (1.01)	
Total	118.40 (333.22)	4.74 (1.85)	3.86 (1.57)	

SALE OF INVESTMENTS IN SUBSIDIARIES

Details of Sale of Investment in Subsidiaries during 2018-19 are shown below:

Name of the Subsidiary	Number of shares disinvested	Amount per share disinvested (₹)	Total Value(₹ in Crore)
Mahanadi Coalfields Limited (MCL)	442967	8014.13	354.99
Northern Coalfields Limited (NCL)	518560	6845.83	354.99
South Eastern Coalfields Limited (SECL)	490039	7244.32	354.99

DANKUNI COAL COMPLEX

Coal India Ltd. (Holding Company) has given on lease land, building and structures, plant and machinery of Dankuni Coal Complex at Kolkata from 01.04.1995, with absolute right to manufacture, sell its products including gas and by-products. The lease rent payable from 01.04.2016 onward to Coal India Ltd. is ₹1.80 Crore per annum.

C. Entities under the control of the same government:

The Company is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding majority of shares (Refer Note-16). The Company being a Government entity is exempt from the general disclosure requirements in relation to related party transactions and outstanding balances with the controlling Government and another entity under same Government. The following transactions have been entered at arm's length price with entities under the control of the same Government.

(₹ in Crore)

Name of the entity	Transaction	As at 31.03.2019	As at 31.03.2018
NTPC	Sale of Coal	174.26	199.17

Coal India Limited

Related Party Disclosures consolidated – For the year ended 31st March 2019

List of KMP of Coal India & Subsidiaries

Coal India Limited

Name	Designation	W.e.f
Mr. A. K. Jha	Chairman-Cum-Managing Director	18.05.2018
Mr. Suresh Kumar	Chairman-Cum-Managing Director	Addl. Charge w.e.f 23.04.2018 to 17.05.2018
Mr. Gopal Singh	Chairman-Cum-Managing Director	Addl. Charge w.e.f 01.09.2017 to 20.04.2018
Mr. C.K. Dey	Director (Finance)	01.03.2015 superannuated from w.e.f 30.09.2018
Mr. S.N. Prasad	Director (Marketing)	01.02.2016, Additional charge as D(F),CIL w.e.f. 03.10.2018
Mr. Binay Dayal	Director (Technical)	11.10.2017
Mr. R. P. Srivastava	Director (P&IR)	31.01.2018
Mr. R.K.Sinha, JS & LA	Govt. Nominee Directors	05.08.2016
Mrs. Reena Sinha Puri, JS & FA		09.06.2017
Ms. Loretta M. Vas	Independent Directors	17.11.2015 Reappointed for 1 year w.e.f. 17.11.2018
Mr. Vinod Jain		17.11.2015 Reappointed for 1 year w.e.f. 17.11.2018
Dr. D.C. Panigrahi		17.11.2015 Reappointed for 1 year w.e.f. 17.11.2018
Prof. Khanindra Pathak		17.11.2015 Reappointed for 1 year w.e.f. 17.11.2018
Dr. S.B. Agnihotri		17.11.2015 Reappointed for 1 year w.e.f. 17.11.2018
Mr. Vinod Kumar Thakral		06.09.2017
Mr. Bharatbhai Laxmanbhai Gajipara		22.09.2017
Mr. M Viswanathan, Company Secretary		Company Secretary
Mr. S Sarkar, Chief Financial Officer	Chief Financial Officer	01.10.2018

Eastern Coalfields Limited

1.	Shri Prem Sagar Mishra	CMD, ECL, (w.e.f 20.08.2018)
2.	Shri S.K. Jha	CMD (Additional charge) (w.e.f. 01.07.2018 upto 19.8.2018) Director (Technical) OP (w.e.f 19.12.2017)
3.	Shri A. K. Singh	CMD (Additional charge) (from 01.04.2018 to 30.06.2018)
4.	Shri K. S. Patro	Director (Personnel) (upto 30.04.2018)
5.	Shri Sanjiv Soni	Director (Finance) (w.e.f 19.06.2018)
6.	Shri Jaiprakash Gupta	Director (Technical) P&P (w.e.f 18-06-2018)
7.	Shri Vinay Ranjan	Director (Personnel) (w.e.f 16.08.2018)

Part-time Official Director:

1.	Shri C. K. Dey	Director (Finance), CIL (up to 30.09.2018)
2.	Shri N.K. Sudhansu	Joint Secretary, MoC (30-10-2017 to 02.10.2018)
3.	Ms. Vismita Tej	Joint Secretary, MoC (03.10.2018 to 10.01.2019)
4.	Shri B. P. Pati	Joint Secretary, MoC (w.e.f 11.01.2019)
5.	Shri S.N. Prasad	Director (Marketing), CIL (w.e.f 10.12.2018)

Independent Directors:

1.	Dr. (Prof.) Indira Chakravarty
2.	Shri Pravin Kant (w.e.f 13.12.2018)

Company Secretary:

1.	Shri Rambabu Pathak	w.e.f 02-07-2018
2.	Shri V. R. Reddy	Upto 30.06.2018

Bharat Coking Coal Limited

1. Sri Gopal Singh	CMD
2. Sri Ajay Kumar Singh	Ex-CMD
3. Sri K S Rajashekar	D(F)
4. Sri D Gangopadhyay	D(T) OP

5. Sri N K Tripathi	D(T) P&P
6. Sri R S Mahapatra	D(P)
7. Sri B K Parui	Company Secretary
8. Sri Ashok Kumar Lomas	Independent Director
9. Dr H S Yadav	Independent Director
10. Sri Bishnu Prasad Das	Independent Director
11. Ms. Kshamadevi Shankarrao Khobragade	Independent Director

Central Coalfields Limited

Name	Designation	W.e.f
1.Mr. Gopal Singh	Chairman-cum-Managing Director	01.03.2012
2.Mr. D.K.Ghosh	Director (Finance)	04.07.2013
3.Mr.R.S.Mahapatro	Director (Personnel)	08.06.2015
4.Mr. V.K.Srivastava	Director (Technical/Operations)	15.05.2018
5.Mr. Bhola Singh	Director (Technical/P&P)	15.01.2019
6.Mr. Bharat Bhusan Goyal	Independent Director	14.11.2015
7.Mr. Ashish Upadhyay, Jt. Secretary, Ministry of Coal	Government Director	05.02.2018
8.Mr. Subhanu Kashyap	Independent Director	13.12.2018
9.Mr. Ram Prakash Srivastava.	Government Director	19.02.2018
10.Mr. Ravi Prakash	Company Secretary	13.07.2017

Western Coalfields Limited

1.Shri Rajiv.R.Mishra	Chairman-Cum-Managing Director
2.Dr. Sanjay Kumar	Director (Personnel)
3.Shri S.M.Choudhary	Director (Finance)
4.Shri Manoj Kumar	Director (Tech) Operations(w.e.f 29.11.2018)
5.Shri Ajit Kumar Chowdhary	Director (Tech) -Project & Planning (w.e.f 14.12.2018)
6.Shri B.K.Mishra	Director (Tech) -Project & Planning (upto 19.06.2018)
7.Shri T.N.Jha	Director (Tech) -Operations (upto 31.08.2018)
8.Shri P M Prasad	Director (Tech) -Operations (from 27.09.2018 to 14.12.2018)
9.Shri Rameher	Company Secretary
Government Director(Part Time)	

1.Shri Animesh Bharti	Economic Advisor, Ministry of Coal, New Delhi
2.Shri R.P.Srivastava	Director(Personnel & IR), Coal India Ltd, Kolkata
Independent Directors	
1.N.Rama Rao	Independent Directors
2.Shri Indra Ghose	Independent Directors
3.Shri Mahendra Kumar Bhatt	Independent Directors
4.Shri Kirit N.Shelat	Independent Directors

Post-Employment Benefit Fund:

- i. Group Gratuity Cash Accumulation Plan with LIC.
- ii. New Group Gratuity Cash Accumulation Plan with LIC (for employees joining after 01.04.2014).
- iii. New Group Leave Encashment Scheme with LIC.
- iv. Coal Mines Provident Fund (CMPF).
- v. Contributory Post-Retirement Medical Scheme for Executive Trust
- vi. CIL Executive Defined Contribution Pension Scheme-2007

Remuneration of Key Managerial Personnel

(₹ in Crore)

Sl. No.	Payment to CMD, Whole Time Directors and Company Secretary	For the year ended 31.03.2019	For the year ended 31.03.2018
i)	Short Term Employee Benefits		
	Gross Salary	18.99	14.40
	Medical Benefits	0.48	0.30
	Perquisites and other benefits	2.80	2.63
ii)	Post-Employment Benefits		
	Contribution to P.F. & other fund	8.31	3.97
iii)	Termination Benefits	1.29	4.37
	TOTAL	31.87	25.67

Note:

- (i) Besides above, whole time Directors have been allowed to use of cars for private journey upto a ceiling of 1000 KMs on payment of ₹2000 per month as per service conditions.

Payment to Independent Directors**(₹ in Crore)**

Sl. No.	Payment to Independent Directors	For the year ended 31.03.2019	For the year ended 31.03.2018
i)	Sitting Fees	2.40	1.43

Balances Outstanding with Key Managerial Personnel as on 31.03.2019**(₹ in Crore)**

Sl. No.	Particulars	As on 31.03.2019	As on 31.03.2018
i)	Amount Payable	0.25	Nil
ii)	Amount Receivable	Nil	Nil

Entities under the control of the same government:

The Company is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding majority of shares (Refer Note-16). The Company being a Government entity is exempt from the general disclosure requirements in relation to related party transactions and outstanding balances with the controlling Government and another entity under same Government. The following transactions have been entered at arm's length price with entities under the control of the same Government.

(₹ in Crore)

Name of the entity	Transaction	As at 31.03.2019	As at 31.03.2018
NTPC	Sale of Coal	24920.27	23766.45