

SKY/SE/21-22/08

April 27, 2021

To
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code: 526479

Dear Sir/Madam

Sub: Sky Industries Limited: Outcome of the Board Meeting held on April 27, 2021

In terms of the provision of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Board of Directors of the Sky Industries Limited (“Company”) at its Meeting held today i.e. April 27, 2021, *inter-alia*:

- a) Considered & approved the Audited Financial Results (Standalone) of the Company for the Quarter and Year ended on March 31, 2021. The said Audited Financial Results along with the Independent Audit Report of the Statutory Auditors of the Company for the aforesaid period are enclosed herewith in terms of Regulation 30 & 33 of Listing Regulations.
- b) Recommended the final Dividend of Re. 1/- per Equity Shares of face value of Rs. 10/- each for the Financial Year ended March 31, 2021, subject to the approval of the Members of the Company at the ensuing Annual General Meeting.
- c) Approved the allotment of 2,50,000 Equity Shares of face value of Rs. 10 each at a price of Rs. 29.25 per Equity Share upon the conversion of 2,50,000 Warrants, to Mr. Shailesh S. Shah, Promoter & Managing Director of the Company in accordance with the Special Resolution passed by the Members of the Company on November 12, 2019 and in-principle approval received from BSE Limited Letter Ref. No. DCS/PREF/PB/PRE/387/2019-20 dated November 21, 2019.

Pursuant to allotment of aforesaid mentioned Equity Shares, the Paid-up Equity Share Capital stands increased from Rs. 5,54,87,450 to Rs. 5,79,87,450.
- d) Approved the Notice convening the 32nd Annual General Meeting of the Company which will be held on Saturday, July 31, 2021 through video conferencing (VC) or other audio visual means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.
- e) The Register of Members and Share Transfer Books of the Company shall remain closed from July 24, 2021 to July 30, 2021 (both days inclusive) for the purpose of Annual Closing and payment of Final Dividend for Financial Year ended March 31, 2021, if approved by Members at the ensuing Annual General Meeting.

SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043
Tel.: +91 22 67137900, Website.: www.skycorp.in

The Meeting of Board of Directors of the Company commenced at 02.00 P.M. and concluded at 05.45 P.M.

We request you to take the above information on record.

Thanking you

Yours faithfully

For SKY INDUSTRIES LIMITED

MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN: 00037831

