

**BHANDARI HOSIERY EXPORTS LIMITED**

REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)

PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

11.09.2023

To

Corporate Relationship Department BSE Limited Floor 25, Feroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Phone:022-22721233-34	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai-400051 Board: 022-26598100(Extn:22348) Direct: 022-26598346
Scrip Code: 512608	Symbol: BHANDARI

SUB: OUTCOME OF THE MEETING OF THE PROJECT MONITORING COMMITTEE/ RIGHT ISSUE COMMITTEE OF THE COMPANY HELD ON 11TH SEPTEMBER, 2023 FOR REVISION IN THE RECORD DATE.

Dear Sir/Madam,

This is to inform you that as per our previous intimation dated 05.09.2023 made to stock exchanges the Record Date for the upcoming right issue was informed to be 13.09.2023. Now after deliberation made in the meeting held today of the Project Monitoring Committee/ Right Issue committee, to remain compliant with the applicable listing regulations it was decided to revise the record date for the Rights Issue from 13.09.2023 to 23.09.2023 to align the same with the Record Date for the ensuing 30th Annual General Meeting (AGM) that also includes declaration of annual Dividend for the FY 2022-23.

The issue committee inter alia approved:

1. The issue of 1,69,11,111 Equity Shares of face value of Re. 1/- each at an issue price of 4.50/- per Equity Share (including premium of 3.50/- per Equity Share) for an amount aggregating up to Rs. 7.61 crores to all the existing equity shareholders of the Company on a rights basis ("Rights Issue"). The brief terms of the Rights Issue approved by the Board of Directors is annexed herewith marked as Annexure-I;
2. Saturday, 23rd September, 2023 as the revised record date for the purpose of determining names of shareholders of the Company eligible to apply for the Equity Shares in the Rights Issue of the Company ("Record Date");
3. The following is the revised Schedule for the Rights Issue:

Issue Opening Date	Saturday 30 th September, 2023
Last date for On Market Renunciation of the Rights Entitlements*	Saturday 07 th October, 2023
Issue Closing Date#	Tuesday 10 th October, 2023

* Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

#Our Board or Rights Issue Committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

4. Letter of Offer will be filed with BSE Limited, National Stock Exchange of India Limited and the Securities and Exchange Board of India for record and dissemination. Relevant documents, including the Abridged Letter of Offer, Composite Application Form and Entitlement Letters will be dispatched by the Registrar and Share Transfer Agent to the Eligible Equity Shareholders of the Company as on the Record Date in due course and as per the process prescribed.

The meeting commenced at 3:00 pm and concluded at 05:30 pm.

The above information is also available on the Company's website i.e. www.bhandariexport.com.

Thanking You
Yours Sincerely,

For Bhandari Hosiery Exports Limited,

Daljeet Singh,
Company Secretary & Compliance Officer

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Annexure – I
Details of the Rights Issue

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity shares of face value of Re.1/- each (“Rights Equity Shares”)
2.	Type of Issuance	Rights Issue of Equity Shares
3.	Total number of securities proposed to be issue	1,69,11,111 Rights Equity Shares of face value of Re. 1/- each for an amount aggregating up to Rs. 7.61 Cr. *assuming full subscription.
4.	Issue Price	Rs. 4.50/- per Rights Equity Share (including premium of Rs. 3.50/- per Rights Equity Share)
5.	Terms of Payment	The full amount of the Issue Price being Rs. 4.50/- will be payable on application
6.	Record Date	Record Date – Saturday, September 23, 2023.
7.	Rights Entitlement Ratio	3 (Three) Rights Equity Share of Re. 1/- each for every 26 (Twenty Six) Equity Shares of Re. 1/- each held by the equity shareholders in the Company as on the record date (“Eligible Equity Shareholders”) with the right to renounce.
8.	Outstanding Equity Shares prior to the Rights Issue	146526950 Equity Shares of Re. 1/- each
9.	Outstanding Equity Shares post Rights Issue (assuming full subscription)	163438061 Equity Shares of Re. 1/- each ^assuming full subscription.

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited, National Stock Exchange of India Limited and Securities and Exchange Board of India and will be displayed on the websites of the Company and the Registrar and Share Transfer Agent.

For Bhandari Hosiery Exports Limited,

Daljeet Singh,
Company Secretary & Compliance Officer