

Date: March 14, 2025

To,

BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL
---	---

Dear Sir/Madam,

Sub.: Addendum to the Clarification on Promoter Warrant Pricing - Warrants are priced at 113% premium to current market prices

Ref.: Clarification on Promoter Warrant Pricing - Warrants are priced at 213% premium to current market prices submitted on March 13, 2025

We would like to clarify that the issuance of promoter warrants is happening at **₹56 per share of ₹1 face value**, which is equivalent to **₹560 per share of ₹10 face value**, considering the **10:1 stock split (For every one equity share, ten new equity shares will be issued)** approved by the Board.

At **₹56 per ₹1 face value share**, the pricing represents a **113% premium** over the current market price of ₹262 per share (₹10 face value adjusted). This underscores the promoters' strong confidence in the company's future growth and value creation potential.

We hope this clears any confusion regarding the valuation and remains aligned with our commitment to transparency with our stakeholders.

For further queries, please feel free to reach out.

We request you to take the above information on your records and disseminate the same on your respective websites.

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305

