



# Bal Pharma Limited

18.04.2024

To,  
The Manager-Listing  
BSE Limited  
Mumbai

National Stock Exchange of India Ltd  
Mumbai.

Dear Sir,

**Sub : Disclosure of Deviation /variation in use of issue proceeds.**  
**Ref : Regulation 32 of SEBI(LODR) Regulations,2015.**

With reference to the above cited subject and reference, we would like to clarify that the disclosure of deviation / variation in utilization of issue proceeds from the objects stated in the explanatory statement to the notice of the general meeting for the quarter ended 31.03.2024 is not applicable for our Company i.e Bal Pharma Limited, as the preferential issue proceeds has been fully utilised.

Request you to please take the same on record.

**For Bal Pharma Limited**

**CHITTANAN  
D DAMODAR  
KOTIAN**

Digitally signed by CHITTANAND DAMODAR KOTIAN  
DN: c=IN, postalCode=560054, st=KARNATAKA,  
street=BANGALORE, j=BANGALORE, o=Personal,  
serialNumber=3017bd4240b2b201602act699af0532  
066870a3a0287689c296e12037a  
pseudoym=81233bc0b9b405386af8589d14a095,  
2.5.4.20=9927138ca40b0101f74eb4089d31c9de9  
17b194c8a7566d305b598b9459,  
email=KOTIAN@BALPHARMA.COM, cn=CHITTANAND  
DAMODAR KOTIAN  
Date: 2024.04.18 16:17:55 +0530'

**Kotian Chittanand Darmodar  
Director**

CORPORATE OFFICE : 5th Floor, Lakshmi Narayan Complex, 10/1, Palace Road, Bengaluru - 560 052. India

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REGD. OFFICE & FACTORY : 21 & 22, Bommasandra Industrial Area, Bengaluru - 560 099. Ph. :080-41570811 / 13 / 19 Fax : 41570820