

CONCORD\BSE\18\2024 -25

May 19, 2024

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001, Maharashtra

Scrip Code: 543619; Symbol: CNCRD

Sub: Outcome of Board Meeting held on Sunday, May 19, 2024

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of Concord Control Systems Limited (“the Company”) at their meeting held today on Sunday, May 19, 2024 has inter-alia, considered and approved:

1) Grant of loan/Inter-Company Deposit (ICD) to Advanced Rail Controls Private Limited:

The Board of Directors at their meeting held on May 19, 2024, considered and approved the grant of loan/Inter Company Deposit (ICD) of up to Rs.5,00,00,000/- (Rupees Five Crores only) in one or more tranches to its Subsidiary Company - **Advanced Rail Controls Private Limited** (CIN: U05190KA2005PTC035612) having its registered office at P No.114, Aerospace sector, Hitech defense and Aerospace Park, Jala Hobli, Bangalore, Bangalore, Karnataka, India, 562149. In terms of our earlier disclosures dated May 02, 2024 and May 05, 2024, the Company holds 90% Equity Shareholding in Advanced Rail Controls Private Limited.

The Board meeting commenced at 4:00 P.M. and concluded at 5:00 P.M.

The above information is also available on the Company’s website at www.concordgroup.in.

We humbly request you to please take the same on record.

Thanking You,

Yours’ Sincerely,

*for Concord Control Systems Limited
(formerly known as Concord Control Systems Private Limited)*

Lavisha Wadhvani
Company Secretary & Compliance Officer
M.No.: A44496