

Schaeffler India Limited
(Formerly known as FAG Bearings India Limited)
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MUMBAI- 400 001

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G,
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MUMBAI- 400 051

Company Code: 505790

Company Code: SCHAEFFLER

Your reference, your message from

Our reference, our message from

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Fax

Date
19.02.2019

Sub :Publication of Notice for transfer of Equity Shares to Investors Education and Protection Fund

Dear Sirs,

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copies of the notice published in Economic Times (English) and Tarun Bharat (Marathi) for "Transfer of Equity Shares of the Company to Investor Education and Protection Fund".

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Schaeffler India Limited

(Formerly known as FAG Bearings India Limited)


Chirag K. Shukla
Company Secretary



THE ECONOMIC TIMES MUMBAI TUESDAY 19 FEBRUARY 2019 WWW.ECONOMICTIMES.COM

Companies & Economy 17

SC Sets Aside NGT Order to Reopen Sterlite's Plant...

Says National Green Tribunal lacks jurisdiction on the matter; Vedanta likely to move HC

Samanwya Rautray & Barani Vaitheesvaran

New Delhi | Chennai: Vedanta's Sterlite copper plant in Thoothukudi will remain shut for now with the Supreme Court on Monday setting aside a National Green Tribunal (NGT) order allowing the plant to reopen, on the ground that it's outside the tribunal's jurisdiction.

Vedanta can now go to the High Court against the April 9, 2018, closure order of Tamil Nadu Pollution Control Board amid local unrest over alleged pollution caused by the unit.

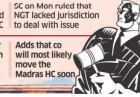
It is a definitely a setback for us, Sterlite Copper CEO P Rannath told ET. But, on the merits, they (Supreme Court) have not said anything. It is only on the maintainability."

He said the company will most likely move the Madras High Court soon. NGT had on December 16 stayed the pollution board's closure order and allowed the plant to operate with the caveat that it undertake

Supreme Setback



NGT had on Dec 15 stayed TNPCB's closure order



SC on Mon ruled that NGT lacked jurisdiction to deal with issue

certain ameliorative measures. The board and the state government challenged the NGT order in the top court.

A bench led by Justice RF Nariman on Monday ruled that NGT lacked the jurisdiction to deal with the issue, but said the company can request the High Court for an early hearing.

The AIADMK government in Tamil Nadu, which took the plant off after at least 10 anti Sterlite protests were killed in police firing in May last year, was quick to claim credit for the Supreme Court order.

verdict today is a reflection of the commitment of our lawyers. This is a victory for Tamil Nadu, state fisheries minister D Jayakumar told reporters in Chennai.

The top court bench, which also included Justice Navin Sinha, said no appeal has been provided for against orders passed under Section 18 of the Water Act. Hence, "...the attempt to bring the NGT in by the backdoor...would...have to be rejected."

...an appeal being a creature of statute, an order passed under Section 18 of the Water Act either appealable or it is not. If it is not, no general argu-

ment as to the NGT being an expert body set up to hear environmental matters can be of any help," it said.

"If an appellate authority is either not yet constituted, or not properly constituted, a leapfrog appeal to the NGT cannot be entertained... The NGT is only conferred appellate jurisdiction from an order passed in exercise of first appeal. Where there is no such order, the NGT has no jurisdiction."

The issue has been simmering since 2013 when TNPCB first halted the operations of the Sterlite plant. The NGT later permitted the plant to go on under certain conditions. However, the police firing on protesters on May 23, 2018, changed all that.

TNPCB then withdrew the consent to operate, asking the plant to be shut indefinitely. NGT had stayed this, permitting the plant to reopen but the board and the state government refused permission and challenged the NGT decision in the top court.

...Refuses to Stay CCI's Monsanto Probe

Fair trade regulator's investigating alleged anti-competitive policies followed by co

Samanwya Rautray @timesgroup.com

New Delhi: The Supreme Court on Monday refused to stay a CCI probe into the alleged anti-competitive policies followed by Monsanto and the role played by its officers and directors and their conduct in assisting such behaviour.

Under the competition law of this country, directors and others in managerial positions can also be punished for anti-competitive behaviour for their

vicious liability.

A bench led by Justice SA Bobde, who is next in line to be CJI after Chief Justice of India Ranjan Gogoi demits office later this year, rejected a plea by senior advocate Dhruv Mehta against the Delhi HC order of December 18, 2018, refusing it.

Mehta argued that company officials and directors were being called upon to supply information even before a finding of guilt had been rendered under Section 27 against the company. But Justice Bobde wouldn't budge of it. "No status quo, stay is required and individuals' behaviour is what is happening against them". "Hold guilty is far away. It may never happen."

Justice Bobde, who was sitting alongside Justice Deepak Gupta, said, "Don't allow yourself to feel the pressure," he observed when Mehta insisted.

The bench, however, issued notices on the petition and directed that it be tagged for hearing with the company's appeal pending in court against the probe. Senior advocate Jayant Bhushan appeared for the CCI in the hearing. Advocate Pukhrambham Ramesh Kumar is also on caveat for the local seed

companies. The probe was initiated at the instance of local seed companies, including Navjeev Seeds, a former licensee of Monsanto.

The HC has earlier set aside the order. In appeal, Monsanto has argued that there was no question of investigating the vicious liability of directors at all even before any finding has been rendered against the company. This would prejudice

the defence of the officers, it said. The commission of an offence is an express condition to attract the vicious liability of others, it said.

The CCI had asked on Feb 18, 2019, asked the DG to probe the allegations levelled by the seed companies.

The DG sought information about the role of directors, managing directors, whole time directors and other persons in managerial position in the last 10 years.

Since then Monsanto has challenged the order in the High Court and the court for stay of the order. CCI has fined both Monsanto Holdings and Mahyco Monsanto BioPharma (India) with penalties of ₹50 lakh each but hasn't insisted on recovery if yet even though a final adjudication on the issue from the top court.

Doctors in Kashmir Plan to Boycott Macleods, Intas Pharma

Divya Rajagopal & Vishal Dutta

Mumbai | Ahmedabad: Doctors in Kashmir have decided to boycott Macleods Pharmaceuticals and its Pharmaceutials over the decision of the two companies to suspend a medical representative who had posted a Facebook status message which the companies considered "anti-national".

The combined business of the two companies in Kashmir is about ₹100 crore a year.

"We are in talks with the doctors regarding this boycott. There is anguish in the state post the Pulwama attack. We are hoping this will settle down," said an executive from one of the two companies, requesting not to be identified.

Dr Riyaz Ahmad Daga, the spokesman of the Doctors Association of Kashmir told ET on the phone that the association had not taken a decision to boycott any pharma companies. "But if any individual member wants to take this call, they are free to do so," he said.

Last week, Macleods Pharmaceuticals, one of the top five Indian drug companies, had said it was suspending its executive Riyaz Ahmad Wani for writing a Facebook post that glorified the February 14 Pulwama terrorist attack in which 40 Central Reserve Police Force personnel were killed. "Taking cognizance of the same he has been suspended immediately pending inquiry. As a responsible citizen, we do not support such anti-national sentiments and there is a zero-tolerance towards such behaviour. Within seven days the inquiry shall be concluded, and a final decision shall be made, and if he is found guilty he shall be terminated," said a Macleods Pharmaceuticals executive, who did not wish to be identified.

The executive said Wani had apologized for his post.

Following the Pulwama attack, Ahmedabad-based Zydus Cadila had also suspended one of its employees - Iqbal Hussain, a marketing executive at the company's respiratory division in Sringeri - for posting an offensive message on Facebook.

Zydus Cadila managing director Sharad Patel told ET, "I actually have no comments. What we have done is what we have done because it is not right. Beyond that we don't have any comment." He said he had not received any communication regarding a boycott in Kashmir.

Queries sent to Ahmedabad-based Intas Pharmaceuticals did not elicit any response till press time on Monday.

CREDAI to Offer Free Homes to Families of Pulwama Martyrs

Our Bureau

Mumbai: Real estate industry body Confederation of Real Estate Developers' Associations of India (CREDAI) has proposed to offer free houses free of cost to families of the 40 Central Reserve Police Force (CRPF) martyrs in the Pulwama terrorist attack of February 14.

The industry body has proposed to offer each family a two-bedroom house in the respective home cities or states of the slain CRPF personnel.

"We offer our heartfelt condolences to the families of the brave martyrs. As a small and humble gesture of support and solidarity, CREDAI offers to provide free houses to the victims' families in their respective cities and states. The entire nation stands with them during this extremely difficult phase," said CREDAI president Jaxay Shah. He added that the association would also provide free maintenance for these houses over a period of five years.

SBI to Waive Loans of 23 Soldiers Killed in Attack

New Delhi: State Bank of India on Monday said it would waive all outstanding loans taken by 23 CRPF personnel who were killed in the Pulwama terror attack. The state-owned lender would also expedite payment of insurance amount of ₹30 lakh each to the families of CRPF personnel killed.

All the CRPF soldiers were customers of the bank under Defence Salary Package where the bank provides insurance of ₹30 lakh to each of the defence personnel. SBI said it was taking steps to expedite release of insurance money to the next of kin. "23 soldiers have also availed loans from SBI and the bank has decided to waive off all the outstanding loans with immediate effect," it added. -PTI

CONSENT TO THE INVESTMENT

Shareholders are requested to note that the Board of Directors of the Company has approved the transfer of the shares of the Company to the Investor...

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SCHAEFFLER INDIA LIMITED

Notice is hereby given that pursuant to the provisions of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Registration, Audit, Transfer and Refund) Rules, 2016 as amended from time to time (Rules), the details shall be available on the website of the Investor Education and Protection Fund Authority...

NOTICE

The Board requires the Company to transfer the shares of the concerned shareholders held by the Investor Education and Protection Fund Authority (IEPF) Demat Account. The concerned Shareholders are therefore informed to promptly contact the Company at the registered office or the Registrar and Share Transfer Agent of the Company...

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